



Profiles Directors and Officers for 2021-2022

Below is the list of AboitizPower’s directors for 2021-2022 with their corresponding positions and offices held for the past five years. The board of directors were elected during the 2021 Annual Stockholders’ Meeting for a term of one year.

ENRIQUE M. ABOITIZ

Chairman of the Board

Age: 67 Citizenship: Filipino

Committee Memberships:

- Chairman - Board Risk & Reputation Management Committee (since February 11, 2009)
- Member - Board Executive Committee (since May 21, 2018)
- Member - Board Environmental, Social and Corporate Governance Committee (since December 11, 2018)
- Member – Board Cybersecurity Committee (since April 26, 2021)

Mr. Enrique M. Aboitiz was appointed Chairman of the Board on December 11, 2018. He also served as the Vice Chairman of the Board of Directors of Aboitiz Power Corporation (AboitizPower), a publicly listed company, until December 31, 2019, and is currently Vice-Chairman of Aboitiz & Company, Inc. (ACO).

Mr. Aboitiz graduated with a Bachelor of Science degree in Business Administration, Major in Economics, from Gonzaga University, Spokane, Washington, U.S.A.

He is not connected with any government agency or instrumentality

MIKEL A. ABOITIZ

Vice-Chairman of the Board

Age: 66 Citizenship: Filipino

Committee Memberships:

- Member - Board Risk & Reputation Management Committee (December 11, 2018)
- Member - Board Executive Committee (since May 21, 2018)

Mr. Mikel A. Aboitiz was appointed Vice Chairman of the Board on December 11, 2018. He has served as a director of the Company since May 15, 2017 and was formerly Senior Vice President of the Company from 2004 to 2015. He was a member of the Company’s Board Corporate Governance Committee from May 2017 to December 31, 2019, and Board Audit Committee from May 2017 to January 28, 2020.

Mr. Aboitiz has been Director of Aboitiz Power Corporation, a publicly-listed company, since 13 February 1998, and was appointed as its Vice Chairman of the Board of Directors on 1 January 2020. He was formerly Vice Chairman of City Savings Bank, Inc. from 2015 to 2016, and its President and Chief Executive Officer from 2001 to 2014. He is currently Chairman of the Board of ACO; and Trustee and Chairman of Ramon Aboitiz Foundation, Inc.

He holds a degree in Bachelor of Science, Major in Business Administration, from Gonzaga University, Spokane, Washington, U.S.A.

He is not connected with any government agency or instrumentality.

ERRAMON I. ABOITIZ

Director

Age: 64 Citizenship: Filipino

Committee Memberships:

- Member – Executive Committee
- Member - Board Audit Committee
- Member - Board Risk & Reputation Management Committee

Mr. Erramon I. Aboitiz served as President and Chief Executive Officer of the Company from January 5, 2009 to December 31, 2019. He has been a director of the Company since May 9, 1994, a member of the Board Risk and Reputation Management Committee since May 18, 2015, a member of the Board Audit Committee since January 1, 2020, and was Chairman of the Executive Committee from May 21, 2018 to December 31, 2019 and its Vice Chairman since January 1, 2020. Mr. Aboitiz was the Executive Vice President and Chief Operating Officer of the Company from 1994 to December 2008.

Mr. Aboitiz is also the Chairman of the Board of Directors of Aboitiz Power Corporation and Union Bank of the Philippines (UnionBank), both publicly-listed companies, and Manila-Oslo Renewable Enterprise, Inc. He is a Director of ACO, and Trustee of the Philippine Disaster Recovery Foundation and the Asian Institute of Management. Mr. Aboitiz was awarded the Management Association of the Philippines Management Man of the Year and Ernst & Young's Entrepreneur of the Year, both in 2011.

Mr. Aboitiz earned a Bachelor of Science degree in Business Administration, Major in Accounting and Finance, from Gonzaga University, Spokane, Washington, U.S.A. He was also conferred an Honorary Doctorate Degree in Management by the Asian Institute of Management. He is not connected with any government agency or instrumentality.

SABIN M. ABOITIZ

Director/President and CEO

Age: 56 Citizenship: Filipino

Committee Memberships:

- Chairman – Executive Committee (since January 1, 2020)
- Member – Board Risk and Reputation Management Committee (since May 21, 2018)
- Member – Board Environmental, Social and Corporate Governance Committee (since January 1, 2020)

Mr. Sabin M. Aboitiz was elected director of the Company on May 21, 2018 and has been the Company's President and Chief Executive Officer and Chairman of the Board Executive Committee since January 1, 2020.

He was previously appointed as the Company's First Vice President from May 2014 to May 2015, Senior Vice President from May to December 2015, and Executive Vice President and Chief Operating Officer from December 2015 to December 2019. Mr. Aboitiz is currently the (i) Chairman of Aboitiz Foundation, Inc., Aboitiz InfraCapital, Inc, Aboitiz Land, Inc., Pilmico Foods Corporation, Pilmico Animal Nutrition Corporation, Gold Coin Management Holdings, Ltd., CRH Aboitiz Holdings, Inc., SN Aboitiz Power-Benguet, Inc., Republic Cement Services, Inc. Filagri Holdings, Inc.; (ii) Director and President of ACO, AEV CRH Holdings, Inc., and AEV Aviation; and (ii) Director of UnionBank, a publicly-listed company, ACO Capital Ltd., Republic Cement & Building Materials, Inc., Metaphil, Inc., Apo Agua Infraestructura, Inc., Aboitiz Construction International, Inc., Aboitiz Construction, Inc., Aboitiz Impact Ventures, Inc., Aboitiz Airports Advisory Services Corporation, AboitizPower International Pte. Ltd., Archipelago Insurance Pte. Ltd., and AEV International Pte. Ltd. Mr. Aboitiz is also a member of the Business Advisory Council (ABAC) of the AsiaPacific Economic Cooperation (APEC).

He holds a degree in Business Administration, Major in Finance from Gonzaga University, Spokane, U.S.A. He is not connected with any government agency or instrumentality

ANA MARIA A. DELGADO

Director

Age: 40

Citizenship: Filipino

Committee Memberships:

- Member – Board Audit Committee (since January 29, 2020)

Ms. Ana Maria A. Delgado was elected director of the Company on December 11, 2018, and has been a member of the Board Audit Committee since January 28, 2020.

She also holds the position of Executive Vice President, Chief Digital Channels Officer and Chief Customer Experience Officer of Unionbank, a publicly-listed company. Ms. Delgado has served UnionBank in various positions: as a Product Manager under the Retail Banking Center, SME Banking Business Head, Cards Business Head and Consumer Finance Center Head. Prior to joining UnionBank, she was an Assistant Vice President for Product Management at Citibank, N.A. from 2006 to 2008.

Ms. Delgado is currently a Director of Aboitiz Infracapital, Inc., Aboitiz Land, In c, CitySavings Bank Inc. and Non-Executive Director of Singlife Philippines Inc. Ms. Delgado graduated with a Bachelor of Arts degree in Art History/Painting from Boston College and obtained her Master's Degree in Business Administration from New York University Stern School of Business in 2010. She is not a director of any other publicly-listed company. She is not connected with any government agency or instrumentality.

JUSTO A. ORTIZ

Director

Age: 63

Citizenship: Filipino

Committee Memberships:

- Member – Executive Committee (since April 26, 2021)
- Member – Cybersecurity Committee (since April 26, 2021)

Mr. Justo A. Ortiz was elected as director of the Company on April 26, 2021 and was appointed as member of the Executive Committee and Cybersecurity Committee on the same date.

He is currently the Vice Chairman of UnionBank, a publicly-listed company, and has served as its Chairman and Chief Executive Officer from 1993 to 2017. He is also the Chairman and/or Director of various subsidiaries of UnionBank: PETNET, Inc., City Savings Bank, Inc., UBP Investments Corporation, UBX Philippines Corporation.

Mr. Ortiz is also the Chairman of the Board of Philippine Payments Management, Inc., Fintech Philippines Association, Inc. and Distributed Ledger Technology Association of the Philippines, Inc. Director of the Concepcion Industrial Corporation. He is a Member of the Board of Trustees of The Insular Life Assurance Co., Ltd., Member of the Management Association of the Philippines, Member of the Board of Trustees of Philippine Trade Foundation, Inc., Makati Business Club and World Presidents Organization.

Mr. Ortiz has previously served as Director of AEV from 1994 to 2017, and a member of the Board Audit Committee from 2006 to 2017 and the Board Risk and Reputation Management Committee from 2009 to 2017.

Mr. Ortiz became a member of the Claustro de Profesores of the University of Santo Tomas (UST) as he was conferred a Doctor of Humanities degree, Honoris Causa in 2015. He graduated Magna Cum Laude with a degree in the Economics Honors Program from Ateneo de Manila University. He is not connected with any government agency or instrumentality.

INDEPENDENT DIRECTORS

ROMEO L. BERNARDO

Lead Independent Director

Age: 66

Citizenship: Filipino

Committee Memberships:

- Chairman – Board Environmental, Social and Corporate Governance Committee (since since April 26, 2021)
- Member – Board Risk and Reputation Management Committee (since April 26, 2021)
- Member – Board Related Party Transactions Committee (since April 26, 2021)
- Member – Board Audit Committee (since April 26, 2021)

Mr. Romeo L. Bernardo is an Independent Director of Aboitiz Power Corporation, a position he held since 19 May 2008.

He is the Managing Director of Lazaro Bernardo Tiu and Associates, a boutique financial advisory firm based in Manila. He is also an economist of GlobalSource in the Philippines. He is Chairman of ALFM Family of Funds and Philippine Stock Index Fund. He is a Director of the following publicly-listed corporations: Globe Telecom, Inc. (Globe Telecom) and Bank of the Philippine Islands (BPI), and Independent Director of RFM Corporation and PHINMA, Inc.. He is also currently affiliated in various capacities with the Foundation for Economic Freedom, Management Association of the Philippines, FINEX Foundation, and World Bank Philippine Advisory Group.

Mr. Bernardo previously served as Undersecretary for International Finance of the Department of Finance, and as Alternate Executive Director of the Asian Development Bank. He has held various positions in government, including the National Power Corporation (NPC) and Philippine National Bank. He was a member of the Board of Trustees of the Philippine Institute for Development Studies from October 2005 until March 2016. He was an Advisor of the World Bank and the International Monetary Fund, and served as Deputy Chief of the Philippine Delegation to the General Agreement on Tariffs and Trade (World Trade Organization) in 1979. In the same year, he was Finance Attaché of the Philippine Mission to the United Nations in Geneva, Switzerland. He was formerly President of the Philippine Economics Society, Chairman of the Federation of ASEAN Economic Societies, and a faculty of the College of Business Administration of the University of the Philippines.

Mr. Bernardo holds a Bachelor of Science degree in Business Economics from the University of the Philippines (magna cum laude) and a Master's degree in Development Economics from Williams College in Williamstown, Massachusetts, U.S.A. where he graduated top of the class. He is not connected with any government agency or instrumentality.

JOANNE DE ASIS

Independent Director

Age: 70

Citizenship: Filipino

Committee Memberships:

- Member – Board Audit Committee (since April 26, 2021)
- Member – Board Risk and Reputation Management Committee (since April 26, 2021)
- Member – Board Environmental, Social and Corporate Governance Committee (since April 26, 2021)
- Member – Board Related Party Transactions Committee (since April 26, 2021)
- Member – Cybersecurity Committee (since April 26, 2021)

Ms. Joanne De Asi is a Senior Adviser for Morgan Stanley & Co. (Morgan Stanley), an American multinational investment bank and financial services company listed at the New York Stock Exchange. Since she joined Morgan Stanley in 1977, Ms. De Asi rose through the ranks as she worked at the New York and London offices where she was involved in various cross-border strategic alliances, capital markets, and investment banking deals focusing on Asia and Pacific Regions. In 2005, she returned to Morgan Stanley in New York to serve as its Managing Director. In later years, she was instrumental in setting up the Morgan Stanley business in the Philippines and continues to run it via offices in Hongkong and Singapore.

Ms. De Asi is the Founder and Chairman of Globe Capital Partners LLC, a New Yorkbased boutique investment and private equity bank, since 1998. She sits on several advisory boards, locally and globally, including International Institute for Strategic Studies in London; Annenberg Foundation Trust at Sunnylands in California; and Walton’s Crystal Bridges Museum in Arkansas; World Economy Council at the Aspen Institute, Colorado; and the APEC Business Advisory Council (ABAC) of the AsiaPacific Economic Cooperation (APEC).

Ms. De Asi served as Advisor to the Treasury Department of the Bangko Sentral ng Pilipinas from 1984 to 1985; Director of Dillon Read & Company based in New York from 1986 to 1988; and Managing Director of Credit Suisse First Boston based in New York from 1989 to 1998. In 1999, she was chosen to be Grand Marshall, with thenMayor Rudy Giuliani, in the tri-state area representing Filipinos. She was Chairman of the Philippine-American Chamber of Commerce in New York City.

Ms. De Asi obtained her degree in Bachelor of Arts, Major in Communication Arts, from Maryknoll College, and Master of Business Administration from the Columbia University in New York, U.S.A. She also completed the Executive Management Program from Stanford University in Palo Alto California, U.S.A. She is an independent director of Easycall Communications Philippines, Inc., a publicly-listed company.

She is not connected with any government agency or instrumentality.

MANUEL R. SALAK III

Independent Director

Age: 61

Citizenship: Filipino

Committee Memberships:

- Chairman – Board Related Party Transaction Committee (since May 21, 2018)
- Member – Board Audit Committee (since May 21, 2018)
- Member – Board Environmental, Social and Corporate Governance Committee (since May 21, 2018)
- Member – Board Risk and Reputation Management Committee (since May 21, 2018)

Mr. Manuel R. Salak III was elected as an Independent Director of the Company on May 21, 2018. On the same date, he was appointed as Chairman of the Board Related Party Transactions Committee, and member of the Board Corporate Governance Committee, Board Audit Committee and Board Risk and Reputation Management Committee.

Mr. Salak is the Founder and Managing Director of AlphaPrimus Advisors Inc., a Philippine-based firm providing advice on mergers and acquisitions and capital raising activities for Philippine and Philippine-based clients. Mr. Salak is an adviser for special projects at the Asian Institute of Management and is a board director of the Ateneo Center for Economic Research Department. He is an Independent Director of Maxicare Philippines and a Trustee of World Surgical Foundation Philippines.

Mr. Salak previously served as (i) Managing Director, Head of Asia for Clients Coverage and Corporate Finance – ING Bank N.V., based in Singapore and covering 14 countries from 2008 to 2017; (ii) Managing Director and Country Head Philippines of ING Bank N.V. from 1999 to July 2008; and (iii) Managing Director and Head of Corporate & Investment Banking of ING Barings Philippines from 1999 to 2000.

Mr. Salak earned his Bachelor of Science Degree in Economics (Honorable Mention) from the Ateneo de Manila University and completed his Master's degree in Business Management from the Asian Institute of Management (AAA Awardee). He also completed several executive and management courses, including the Senior Executive Management Course and ING Business Manager Program from the ING Business School, Hamskerk, Netherlands, the Institut Européen d'Administration des Affaires (INSEAD) Leadership Development Workshop in Singapore, and the Advanced Management Program from Harvard Business School, U.S.A.

He is not a director of any other publicly-listed company. He is not connected with any government agency or instrumentality.