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via PSE EDGE

PHILIPPINE STOCK EXCHANGE, INC.
PSE Tower, 28th Street, cor. 5th Avenue,
Bonifacio Global City, Taguig City

ATTENTION : **MS. JANET A. ENCARNACION**
Head, Disclosure Department

via electronic mail

PHILIPPINE DEALING & EXCHANGE CORP.
Market Regulatory Services Group
29th Floor BDO Equitable Tower
8751 Paseo de Roxas, Makati City

ATTENTION : **ATTY. MARIE ROSE M. MAGALLEN-LIRIO**
Head - Issuer Compliance and Disclosures Department

Gentlemen:

Please see attached Press Release.

Kindly acknowledge receipt hereof.

Thank you.

Very truly yours,

ABOITIZ EQUITY VENTURES INC.

By:


SAMMY DAVE A. SANTOS
Assistant Corporate Secretary



PRESS RELEASE
28 April 2021

Aboitiz InfraCapital, Partners Group team up for common towers

Aboitiz InfraCapital, Inc. (Aboitiz InfraCapital) has agreed to form a joint venture with leading global private markets firm, Partners Group, acting on behalf of its clients, to establish a telecommunications infrastructure platform called Unity Digital Infrastructure, Inc. (Unity).

Through Unity, Aboitiz InfraCapital and Partners Group will build and operate telecommunication towers and supporting infrastructure across the country. This supports the government's vision to improve the country's internet connectivity in local communities by increasing the number of cell sites of Mobile Network Operators (MNOs).

The importance of inclusive digital transformation is underscored by the COVID-19 pandemic, which has forced everyone to connect virtually to keep in touch with loved ones, get timely and relevant news and information, and work and study from home.

"Now more than ever, it is crucial to build robust, modern, and efficient telecommunications infrastructure to support the country's economic recovery and growth. With Unity, we hope to create a meaningful impact in the lives of Filipinos who rely on the internet for their livelihood, schooling, and other daily tasks, in cooperation with the government and the MNOs," said Cosette Canilao, President and CEO of Aboitiz InfraCapital.

"We are delighted to be working with global experts from Partners Group in building enabling digital infrastructure and uniting communities," she added.

Under the common tower business model, MNOs can co-locate on Unity's tower assets to help fast-track expansion, increase service reliability, reduce costs, and lessen redundant sites.

As a tower company, the Aboitiz Group will leverage its strong nationwide presence and proven track record for project development, execution, and asset management of a network of infrastructure assets. In 2020, Aboitiz InfraCapital launched its Small Cell Sites business to help MNOs accelerate the expansion of their network capacity and coverage using Aboitiz assets. Small cells are expected to play a key role in the deployment of 5G, which requires antenna density to deliver larger quantities of data at higher speeds.

Meanwhile, Partners Group will draw on its extensive international experience of successfully building out infrastructure platforms to co-create a leading telecommunications asset that will contribute to the improvement of communications reliability for the benefit of local communities in the Philippines. The Unity team includes seasoned professionals from tower

companies across the world and the co-founder of successful tower companies Protelindo in Indonesia and Pan Asia Majestic Eagle Limited (PAMEL) in Myanmar.

“The telecommunications infrastructure sector in the Philippines is undergoing rapid change. The urgent need to expand the country’s infrastructure is creating opportunities for new providers to quickly capture market share. The combination of Unity’s management team, which consists of experienced tower builders, with Partners Group and Aboitiz’s platform building experience, operational expertise and significant local resources, will be highly valuable as we grow the Platform,” said Grace del Rosario-Castaño, Operating Director of Unity Digital Infrastructure and Member of Board of Directors of Partners Group.

In February, Unity secured its Certificate of Registration as an Independent Tower Company from the Department of Information and Communications Technology (DICT). It is now working on the rollout of its pilot batch of towers with the MNOs.

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About Aboitiz InfraCapital

Aboitiz InfraCapital, Inc., the infrastructure arm of the Aboitiz Group, aims to transform lives through better and integrated infrastructure facilities and services. It develops fully integrated economic centers as well as water, digital infrastructure, and transport & mobility projects that advance business and communities.

Its current business units include the Aboitiz Integrated Economic Centers in Batangas and Cebu, Apo Agua Infraestructura, Inc. in Davao, and Lima Water Corporation in Batangas. The company also has a minority stake in Balibago Waterworks System, Inc., a privately-owned waterworks utility system based in Pampanga.

About Aboitiz Equity Ventures

Aboitiz Equity Ventures, Inc. (AEV) is the public holding company of the Aboitiz Group with major investments in power, banking and financial services, food, infrastructure, and land. Today, AEV is recognized as one of the best-managed companies in the Philippines and the region, consistently cited for its commitment to good corporate governance and corporate social responsibility. With five generations of Aboitiz Group business success behind it, AEV continues to drive change for a better world by advancing business and communities.

To date, the Aboitiz Group has contributed over P2.2 billion for its COVID-19 response efforts. This excludes various payments waived, reduced, extended, or restructured to help customers cope with the impact of COVID-19.

About Partners Group

Partners Group is a leading global private markets firm. Since 1996, the firm has invested over USD 145 billion in private equity, private real estate, private debt and private infrastructure on behalf of its clients globally. Partners Group is a committed, responsible investor and aims to create broad stakeholder impact through its active ownership and development of growing businesses, attractive real estate and essential infrastructure. With over USD 109 billion in assets under management as of 31 December 2020, Partners Group serves a broad range of institutional investors, sovereign wealth funds, family offices and private individuals globally. The firm employs more than 1,500 diverse professionals across 20 offices worldwide and has regional headquarters in Baar-Zug, Switzerland; Denver, USA; and Singapore. It has been listed on the SIX Swiss Exchange since 2006 (symbol: PGHN). For more information, please visit www.partnersgroup.com or follow us on [LinkedIn](#) or [Twitter](#).

For further queries on this Press Release, please contact:

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