



February 26, 2021

MS. JANET A. ENCARNACION

Head, Disclosure Department
Philippine Stock Exchange, Inc.
9th Floor, PSE Tower, Bonifacio Global City
28th Street, cor. 5th Avenue, BGC, Taguig City

ATTENTION : **MS. JANET A. ENCARNACION**
Head, Disclosure Department

Re: Clarification to the February 25, 2021 BusinessWorld (Online Edition) News Article

Dear Ms. Encarnacion:

This refers to the letter from the Philippine Stock Exchange (PSE) requesting Aboitiz Equity Ventures Inc. (AEV, or the "Company") to confirm the veracity of the information contained in the BusinessWorld (Online Edition) news article dated February 25, 2021 entitled "**Aboitiz said to weigh sale of minority stake in Pilmico**" a portion of which are quoted hereunder:

"Philippine conglomerate Aboitiz Equity Ventures Inc. is considering a sale of a minority stake in its animal feed business Pilmico Foods Corp., people familiar with the matter said.

Aboitiz is considering selling about 20% to 30% of the unit, the people said, asking not to be identified because the information is private. The transaction could value the entire business at more than \$1 billion, they said.

Deliberations are ongoing and the companies could decide against a deal, the people said. A representative for the company declined to comment.

..."

We would like to clarify that the Food Group of Aboitiz Equity Ventures Inc. (AEV), alongside other businesses in our portfolio, is in constant pursuit of opportunities in our sectors and in the region to expand our businesses.

We likewise take an active stance in exploring ways to fund our growth story. We have multiple initiatives in place as we remain true to our commitment of delivering results and growing shareholder returns.

Our practice is to disclose projects as they reach a level of certainty or materiality.

For questions, please email IR@aboitiz.com.

We trust that we have clarified the above-quoted news article to your satisfaction.

Thank you.

Very truly yours,

ABOITIZ EQUITY VENTURES INC.

By:

MAILENE M. DE LA TORRE
Assistant Corporate Secretary

Cc:

ATTY. MARIE ROSE M. MAGALLEN-LIRIO

Head – Issuer Compliance and Disclosures Department
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Market Regulatory Services Group
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