

April 30, 2021

via electronic mail

SECURITIES AND EXCHANGE COMMISSION

Secretariat Building, PICC Complex
Roxas Boulevard, Pasay City, 1307

ATTENTION : **DIR. VICENTE GRACIANO P. FELIZMENIO, JR.**
Markets and Securities Regulation Department

via PSE EDGE

PHILIPPINE STOCK EXCHANGE, INC.

3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue, Makati City

ATTENTION : **MS. JANET A. ENCARNACION**
Head, Disclosure Department

via electronic mail

PHILIPPINE DEALING & EXCHANGE CORP.

Market Regulatory Services Group
29th Floor BDO Equitable Tower
8751 Paseo de Roxas, Makati City

ATTENTION : **ATTY. MARIE ROSE M. MAGALLEN-LIRIO**
Head - Issuer Compliance and Disclosures Department

Gentlemen:

Attached is the SEC Form 17-C (Current Report) of Aboitiz Equity Ventures, Inc. filed in compliance with the Securities Regulation Code, its 2015 Implementing Rules and Regulations, the Revised Disclosure Rules of the Philippine Stock Exchange (PSE), and the Issuer Disclosure Operating Guidelines of the Philippine Dealing Exchange Corp. (PDEX).

Kindly acknowledge receipt hereof.

Thank you.

Very truly yours,

ABOITIZ EQUITY VENTURES INC.

By:


SAMMY DAVE A. SANTOS
Assistant Corporate Secretary

COVER SHEET

C E O 2 5 3 6

S.E.C. Registration Number

A B O I T I Z E Q U I T Y V E N T U R E S I N C .

(Company's Full Name)

3 2 N D S T R E E T , B O N I F A C I O G L O B A L

C I T Y , T A G U I G C I T Y , M E T R O M A N I L A

P H I L I P P I N E S

(Business Address: No. Street City / Town / Province)

MANUEL ALBERTO R. COLAYCO

Contact Person

(02) 886-2338

Company Telephone Number

1 2 3 1

Month Day

Fiscal Year

1 7 - C

FORM TYPE

4th Monday of April

0 4 2 6

Month Day

Annual Meeting

N/A

Secondary License Type, if Applicable

SEC

Dept. Requiring this Doc

N/A

Amended Articles Number/Section

Total No. of Stockholders

x

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier


STAMPS

Remarks = Pls. use black ink for scanning purposes

SECURITIES & EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE (SRC)
AND SRC RULE 17.2(c) THEREUNDER

1. April 30, 2021
Date of Report (Date of earliest event reported)
2. SEC Identification Number CEO2536 3. BIR TIN 003-828-269-V
4. ABOITIZ EQUITY VENTURES INC.
Exact name of registrant as specified in its charter
5. Philippines 6. 
Province, country or other jurisdiction of incorporation Industry Classification Code
7. 32nd Street, Bonifacio Global City, Taguig City, Metro Manila, Philippines 1634
Address of principal office Postal Code
8. (02) 886-2800
Registrant's telephone number, including area code
9. N.A.
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding |
|---|--|
| <u>Common Stock ₱1 Par Value</u> | <u>5,630,225,457</u> |
| <u>Amount of Debt Outstanding (December 31, 2020)</u> | <u>₱330,140,809,000.00</u> |
11. Indicate the item numbers reported herein: 9

Item 9 : Other Events

Please see attached PSE Disclosure Form 4-2 on Acquisition/Disposition of Share of Another Corporation.

SIGNATURE (S)

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ABOITIZ EQUITY VENTURES INC.

By:


Sammy Dave A. Santos
Assistant Corporate Secretary

Date: April 30, 2021

DISCLOSURE
Acquisition/Disposition of Shares of Another Corporation

Subject of the Disclosure	:	Aboitiz Land, Inc. (“AboitizLand”) sells its 50% equity stake in Cebu Homegrown Development, Inc. (“CHDI”).
Background/Description of the Disclosure	:	AboitizLand, a wholly-owned subsidiary of Aboitiz Equity Ventures Inc. (“AEV”), entered into a Share Sale and Purchase Agreement with Ixidor Holdings, Inc. (“Ixidor”) for the sale by AboitizLand of its entire 50% equity ownership interest in CHDI to Ixidor.
Date of approval by the Board of Directors	:	05 April 2021* *Final approval by the AboitizLand Board of Directors. Please see “Other Relevant Information” for more details.
Rationale for the transaction including the benefits which are expected to be accrued to the Issuer as a result of the transaction	:	The transaction is aligned with the Aboitiz Group’s strategic direction for its residential real estate business of focusing on horizontal projects.
<i>Details of the Acquisition or Disposition</i>		
Date	:	April 30, 2021
Manner	:	Execution of a Share Sale and Purchase Agreement by and between Aboitizland and Ixidor.
Description of the company to be acquired or sold	:	CHDI was a joint venture between Cebu Landmasters, Inc. and AboitizLand. It is engaged in the development of mixed-use vertical projects in Cebu.
<i>Terms and Conditions of the Transaction</i>		
Number of shares to be acquired or disposed	:	435,000,000
Percentage to the total outstanding shares of the company subject of the transaction	:	50%
Price per share	:	(i) Common Shares at Php 0.01; (ii) Redeemable Preferred Shares without additional paid-in capital (“APIC”) at Php 0.98; and (iii) Redeemable Preferred Shares with APIC at Php 45.72.
Nature and amount of consideration given or received	:	Total Transaction Price: Php 609,000,000.00

PSE Disclosure Form 4-2 – Acquisition/Disposition of Shares of Another Corporation

References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules

		(Php 430,000.00 for 43,000,000 Common Shares; Php 379,965,833.04 for 387,000,000 Redeemable Preferred Shares without APIC; and Php 228,604,166.96 for 5,000,000 Redeemable Preferred Shares with APIC)
Principle followed in determining the amount of consideration	:	The valuation was agreed taking into account the value of the properties of CHDI and the market climate.
Terms of Payment	:	One time cash payment on closing.
Conditions precedent to closing of the transaction, if any	:	Customary conditions precedent for transactions of similar nature (e.g., submission of corporate approvals).
Any other salient terms	:	None
<i>Identity of the person(s) from whom the assets were acquired or to whom they were sold</i>		
Name	:	Ixidor Holdings, Inc.
Nature of any material relationship with the Issuer, their directors/officers or any of their affiliates	:	Interlocking director with AEV - Mr. Erramon I. Aboitiz
Effect (s) on the business, financial condition and operations of the Issuer, if any	:	The transaction is not material to the business, financial condition, and operations of AEV.
Other relevant Information	:	Although, the transaction is not a Material Related Party Transaction (“RPT”), as defined under SEC MC No. 10. series of 2019, pursuant to the Company’s RPT policy it was presented to the Company’s RPT Committee on February 16, 2021 and endorsed to the Company’s Board for approval, which was obtained on March 5, 2021, subject to the final approval by the AboitizLand Board.