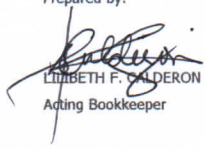




ORION WATER DISTRICT
Projected Cash Flow
For the Year 2018

	2018 Average Monthly	2018 Projected Annual Budget	2017 Approved Annual Budget
Billing	2,349,214.92	28,190,578.99	25,765,207.49
Collection Efficiency		95%	95%
Cash Flows From Operating Activities:			
Cash inflows:			
Collection of Water Bill	2,231,754.17	26,781,050.04	24,476,947.12
Collection of Business Income / (Sales Revenue)	150,460.50	1,805,526.02	1,618,650.07
Collection of Membership Fees	96,000.00	1,152,000.00	1,152,000.00
Other Income	3,955.56	47,466.67	70,000.00
Receivables	5,787.06	69,444.69	200,000.00
Other Receipts	-	-	-
Total cash inflows	2,487,957.29	29,855,487.42	27,517,597.19
Cash outflows:			
Personal services	1,078,333.33	12,940,000.00	10,550,000.00
Maintenance and other operating expenses	695,783.33	8,349,400.00	7,168,400.00
Interest expense	-	-	-
Purchase of inventories	184,583.33	2,215,000.00	1,543,100.00
Prepayments, deposits and deferred charges	-	-	-
Other assets	-	-	-
Taxes, Duties, and Premiums	47,750.00	573,000.00	535,000.00
Other disbursements	46,250.00	555,000.00	640,000.00
Total cash outflows	2,052,700.00	24,632,400.00	20,436,500.00
Cash from operating activities	435,257.29	5,223,087.42	7,081,097.19
Cash flow from investing activities			
Cash inflows:			
Sale of property, plant and equipment	-	-	-
Sale of investment	-	-	-
Proceeds from matured investment	-	-	-
Interest and dividends	3,000.00	36,000.00	60,500.00
Total cash inflows	3,000.00	36,000.00	60,500.00
Cash outflows:			
Investments	83,333.33	1,000,000.00	3,476,000.00
Purchase/Acquisition of property, plant and equipment	336,250.00	4,035,000.00	3,340,900.00
Building	-	-	-
Grant of loans	-	-	-
Total cash outflows	419,583.33	5,035,000.00	6,816,900.00
Cash from investing activities	(416,583.33)	(4,999,000.00)	(6,756,400.00)
Cash flow from financing activities			
Cash inflows:			
Acquisition of loans	-	-	-
Total cash inflows	-	-	-
Cash outflows:			
Loan amortization	13,888.00	166,656.00	257,386.00
Retirement/Redemption of debt securities	-	-	-
Financial expenses	-	-	-
Total cash outflows	13,888.00	166,656.00	257,386.00
Cash from financing activities	(13,888.00)	(166,656.00)	(257,386.00)
Increase in cash and cash equivalents	4,785.95	57,431.42	67,311.19
Cash and cash equivalents at beginning of period	679,069.24	8,148,830.85	8,500,000.00
Cash and cash equivalents at end of period	683,855.19	8,206,262.27	8,567,311.19

Prepared by:


 LIBBETH F. CALDERON
 Acting Bookkeeper

Approved by:


 DAPHNE N. CAJAYON
 General Manager



**ORION WATER DISTRICT
CAPITAL EXPENDITURES
For the Year 2018**

Production Division

Pipeline Rehabilitation & Upgrading:

Balagtas	622,000.00
Bilolo	516,000.00
Putting Buhangin Purok 1 & 4	136,000.00

Drilling of New Service:

Upper Bilolo (includes purchase of Land)	1,000,000.00
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Pump/Chlorinator House Improvements:

Daan Bago Pump Station and Genset Room)	150,000.00
Wawa Pump Station and Genset Room)	150,000.00
Wakas Chlorinator Storage	50,000.00
Arellano Chlorinator Storage	50,000.00

Repainting and Repair of Braces of Water Tank

Upper Bilolo	50,000.00
Sabatan	35,000.00
Putting Buhangin	70,000.00
Centro Daan Pare	40,000.00
Public Market	50,000.00
Wawa	70,000.00
Sto. Domingo	35,000.00
Calungusan	50,000.00

Pump & Motor & Chlorinator

Chlorinator, Pump Motor, Genset, Welding Machine, Compressor	<u>2,895,000.00</u>	5,969,000.00
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Maintenance Division:

Expansion of Mainline


Lati ti Villa Angeles, Wakas, Bagumbayan and Daan Bago	800,000.00
Sto. Domingo to Rincon	121,000.00

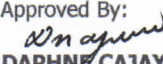
Water meters for new connection (600/Each)

360,000.00	<u>1,281,000.00</u>
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Total Capital Expenditures

7,250,000.00

Prepared By: 
ALEXANDER TEODORO
W/S Head

Approved By: 
DAPHNE CAJAYON
General Manager



ORION WATER DISTRICT
Projected Statement of Income and Expenses
For the Year 2018

	2018 Average Monthly	2018 Approved Annual Budget	2017 Approved Annual Budget
INCOME			
Water Sales	2,231,754.17	26,781,050.04	24,476,947.12
Miscellaneous	45,568.06	546,816.67	468,233.56
Fine and Penalties	104,892.45	1,258,709.35	1,150,416.51
Interest Income	3,000.00	36,000.00	60,500.00
Other Business Income	99,955.56	1,199,466.67	1,222,000.00
GROSS INCOME	2,485,170.23	29,822,042.73	27,378,097.19
LESS: EXPENSES			
Salaries, Wages & Benefits	1,000,000.00	12,000,000.00	9,900,000.00
Directors' Fees & Renumérations	78,333.33	940,000.00	650,000.00
Total Personal Services	1,078,333.33	12,940,000.00	10,550,000.00
Maintenance and Other Operating Expenses			
Travelling Expenses & Per Diem	18,750.00	225,000.00	200,000.00
Training Expenses	18,750.00	225,000.00	250,000.00
Office Supplies Expense	5,833.33	70,000.00	48,000.00
Gasoline, Oil, Lubricants & Other Fuel Expenses	13,666.67	164,000.00	200,000.00
Utility Expenses (Electricity)	19,666.67	236,000.00	100,000.00
Communications Exp. (Postage, Landline, Mobile, Cable)	6,666.67	80,000.00	105,000.00
Printing & Advertising Expense	20,916.67	251,000.00	150,000.00
Taxes, Duties & Premiums (Lic., Insurance, Franchise)	47,750.00	573,000.00	535,000.00
Representation Expenses	30,000.00	360,000.00	450,000.00
Rent / Lease Expenses	2,500.00	30,000.00	40,000.00
Generation & Distribution Expenses (Chem, Op, Bacte)	31,000.00	372,000.00	360,000.00
Power / Fuel Purchased for Pumping	429,166.67	5,150,000.00	4,000,000.00
Extraordinary & Miscellaneous Expenses	8,200.00	98,400.00	98,400.00
Membership Dues & Cont. to Organization	11,833.33	142,000.00	142,000.00
Other Maintenance and Operating Expenses (GAD)	42,166.67	506,000.00	455,000.00
Repairs & Maintenance	36,666.67	440,000.00	570,000.00
Professional & Other Services (Legal, Security, Audit)	46,250.00	555,000.00	551,000.00
Total Depreciation	136,083.33	1,633,000.00	1,600,000.00
Total MOOE	925,866.67	11,110,400.00	9,854,400.00
Financial Expenses			
Interest Expenses	13,888.00	166,656.00	114,161.00
Total Financial Expenses	13,888.00	166,656.00	114,161.00
Total Expenses	2,018,088.00	24,217,056.00	20,518,561.00
Net Income (Loss)	467,082.23	5,604,986.73	6,859,536.19

Prepared by:

Lilibeth P. Calderon
 LILIBETH P. CALDERON
 Acting Bookkeeper

Approved by:

Daphne N. Cajayon
 DAPHNE N. CAJAYON
 General Manager