



ORION WATER DISTRICT
Projected Cash Flow
For the Year 2014

	2014 Average Monthly	2014 Projected Annual Budget	2013 Projected Actual	2013 Approved Annual Budget
Billing	1,499,123.39	17,989,480.73	15,589,450.08	16,405,913.67
Collection Efficiency		96%	96%	96%
Cash Flows From Operating Activities:				
Cash inflows:				
Collection of Water Bill	1,439,158.46	17,269,901.50	14,965,872.08	15,749,677.12
Collection of Business Income / (Sales Revenue)	92,027.99	1,104,335.86	1,090,983.79	1,091,485.15
Collection of Membership Fees	96,000.00	1,152,000.00	960,000.00	960,000.00
Other Income	3,916.67	47,000.00	40,000.00	40,000.00
Receivables	4,166.67	50,000.00	50,000.00	50,000.00
Other Receipts	-	-	-	-
Total cash inflows	1,635,269.78	19,623,237.36	17,106,855.87	17,891,162.27
Cash outflows:				
Personal services	833,333.33	10,000,000.00	9,267,653.27	9,300,000.00
Maintenance and other operating expenses	485,166.67	5,822,000.00	5,060,000.00	5,060,000.00
Interest expense	-	-	-	-
Purchase of inventories	57,083.33	685,000.00	610,000.00	610,000.00
Prepayments, deposits and deferred charges	-	-	-	-
Other assets	-	-	-	-
Taxes, Duties, and Premiums	31,666.67	380,000.00	384,300.00	390,000.00
Other disbursements	27,958.33	335,500.00	230,000.00	230,000.00
Total cash outflows	1,435,208.33	17,222,500.00	15,551,953.27	15,590,000.00
Cash from operating activities	200,061.45	2,400,737.36	1,554,902.60	2,301,162.27
Cash flow from investing activities				
Cash inflows:				
Sale of property, plant and equipment	-	-	-	-
Sale of investment	-	-	-	-
Proceeds from matured investment	-	-	-	-
Interest and dividends	5,833.33	70,000.00	30,000.00	30,000.00
Total cash inflows	5,833.33	70,000.00	30,000.00	30,000.00
Cash outflows:				
Investments	25,000.00	300,000.00	175,000.00	175,000.00
Purchase/Acquisition of property, plant and equipment	130,500.00	1,566,000.00	1,225,000.00	1,225,000.00
Grant of loans	-	-	-	-
Total cash outflows	155,500.00	1,866,000.00	1,400,000.00	1,400,000.00
Cash from investing activities	(149,666.67)	(1,796,000.00)	(1,370,000.00)	(1,370,000.00)
Cash flow from financing activities				
Cash inflows:				
Acquisition of loans	-	-	-	-
Total cash inflows	-	-	-	-
Cash outflows:				
Loan amortization	56,650.00	679,800.00	679,800.00	679,800.00
Retirement/Redemption of debt securities	-	-	-	-
Financial expenses	-	-	-	-
Total cash outflows	56,650.00	679,800.00	679,800.00	679,800.00
Cash from financing activities	(56,650.00)	(679,800.00)	(679,800.00)	(679,800.00)
Increase in cash and cash equivalents	(6,255.22)	(75,062.64)	(494,897.40)	251,362.27
Cash and cash equivalents at beginning of period	750,000.00	9,000,000.00	7,000,000.00	7,000,000.00
Cash and cash equivalents at end of period	743,744.78	8,924,937.36	6,505,102.60	7,251,362.27

Prepared by:

[Signature]

PRECIOUS L. GOTGOTAO
Accounting Processor B/HRMO

Noted:

[Signature]
GENIE T. REYES
Officer-In-Charge



ORION WATER DISTRICT
Projected Statement of Income and Expenses
For the Year 2014

	2014 Average Monthly	2014 Projected Annual Budget	2013 Projected Actual	2013 Approved Annual Budget
INCOME				
Water Sales	1,499,123.39	17,989,480.73	15,589,450.08	16,405,913.67
Miscellaneous	31,583.33	379,000.00	366,498.64	367,000.00
Fine and Penalties	62,963.18	755,558.19	716,938.43	754,672.03
GROSS INCOME	1,593,669.91	19,124,038.92	16,672,887.15	17,527,585.70
LESS: EXPENSES				
Salaries, Wages & Benefits	791,666.67	9,500,000.00	8,798,173.27	8,800,000.00
Directors' Fees & Renumérations	41,666.67	500,000.00	469,480.00	500,000.00
Total Personal Services	833,333.33	10,000,000.00	9,267,653.27	9,300,000.00
Maintenance and Other Operating Expenses				
Travelling Expenses & Per Diem	10,000.00	120,000.00	85,500.00	85,500.00
Training Expenses	8,333.33	100,000.00	85,500.00	85,500.00
Office Supplies Expense	5,833.33	70,000.00	70,000.00	70,000.00
Gasoline, Oil, Lubricants & Other Fuel Expenses	23,333.33	280,000.00	198,000.00	200,000.00
Utility Expenses (Electricity)	11,666.67	140,000.00	136,080.00	140,000.00
Communications Exp. (Postage, Landline, Mobile, Cable)	6,666.67	80,000.00	67,401.71	80,000.00
Printing & Advertising Expense	20,833.33	250,000.00	198,025.00	200,000.00
Taxes, Duties & Premiums (Lic., Insurance, Franchise)	31,666.67	380,000.00	384,300.00	390,000.00
Representation Expenses	20,000.00	240,000.00	220,000.00	220,000.00
Rent / Lease Expenses	12,000.00	144,000.00	152,000.00	152,000.00
Generation & Distribution Expenses (Chem, Op, Bacte)	18,333.33	220,000.00	180,000.00	180,000.00
Power / Fuel Purchased for Pumping	258,333.33	3,100,000.00	2,980,000.00	3,000,000.00
Extraordinary & Miscellaneous Expenses	8,333.33	100,000.00	102,000.00	90,000.00
Membership Dues & Cont. to Organization	5,000.00	60,000.00	49,750.00	50,000.00
Cultural and Athletic Expenses	32,500.00	390,000.00	105,000.00	105,000.00
Repairs & Maintenance	33,333.33	400,000.00	331,548.97	332,000.00
Professional & Other Services (Legal, Security, Audit)	21,666.67	260,000.00	240,600.00	250,000.00
Total Depreciation	154,166.67	1,850,000.00	1,848,000.00	1,850,000.00
Total MOOE	682,000.00	8,184,000.00	7,433,705.68	7,480,000.00
Financial Expenses				
Interest Expenses	22,500.00	270,000.00	311,283.96	310,000.00
Total Financial Expenses	22,500.00	270,000.00	311,283.96	310,000.00
Total Expenses	1,537,833.33	18,454,000.00	17,012,642.91	17,090,000.00
Income (Loss) From Operations	55,836.58	670,038.92	(339,755.76)	437,585.70
Add (Deduct) Other Income / Expenses				
Interest Income	5,833.33	70,000.00	30,000.00	30,000.00
Other Business Income	3,916.67	47,000.00	40,000.00	40,000.00
Net Income (Loss)	65,586.58	787,038.92	(269,755.76)	507,585.70

Prepared by:

Precious L. Gotgotao
 PRECIOUS L. GOTGOTAO
 Accounting Processor B/HRMO

Recommended by:

Genie T. Reyes
 GENIE T. REYES
 Officer-In-Charge



**ORION WATER DISTRICT
CAPITAL EXPENDITURES
For the Year 2014**

Administrative Division

1 unit Air Conditioner	35,000.00	
Computer &/or peripherals	50,000.00	
Genset or Service Vehicle	<u>800,000.00</u>	885,000.00

Commercial Division

Printer for Billing	30,000.00	
New System for computerized Billing	<u>200,000.00</u>	230,000.00

Production Division

Pipeline Rehabilitation & Upgrading:

Daan Pare - St. Anthony Subdivision	55,500.00	
Depensa Capunitan	60,000.00	
Bagumbayan	38,000.00	
Calungusan - Villa Elizabeth Subd. & Remedios Subd.	84,200.00	
Putting Buhangin Purok 1 & 4	30,100.00	

Drilling of New Service:

Sto. Domingo	300,000.00	
Wawa	300,000.00	

Pump/Chlorinator House Improvements:

Daan Pare	30,000.00	
Wakas	10,000.00	
Arellano	10,000.00	

Pump Equipment:

1 set 5hp submersible pump & meter	120,000.00	
1 set air compressor	15,000.00	
1 unit steel pressure tank (spare)	40,000.00	
2 sets centrifugal pump (spare)	45,000.00	
4 sets Chlorinator Pumps	<u>56,000.00</u>	1,193,800.00

Maintenance Division:

Expansion

Sto. Domingo	63,000.00	
Balut	54,500.00	

Repainting of Water Tanks

Putting Buhangin	50,000.00	
Calungusan	50,000.00	

Water meters for new connection (550.00@1.1*480)

290,400.00

Tools

1 set concrete cutter	60,000.00	
Pipe Wrench	10,000.00	577,900.00

Total Capital Expenditures

2,886,700.00

Recommended By:


Ernesto R. Borja
W/S Foreman


Renato C. Sanchez
W/S Foreman


Alexander Teodbro
W/S Head


Genie T. Reyes
Officer-In-Charge