



ORION WATER DISTRICT
Projected Statement of Income and Expenses
For the Year 2017

	2017 Average Monthly	2017 Projected Annual Budget	2016 Projected Actual	2016 Approved Annual Budget
INCOME				
Water Sales	2,039,745.59	24,476,947.12	22,554,278.20	22,554,278.20
Miscellaneous	39,019.46	468,233.56	380,000.00	380,000.00
Fine and Penalties	95,868.04	1,150,416.51	1,060,051.08	1,060,051.08
GROSS INCOME	2,174,633.10	26,095,597.19	23,994,329.28	23,994,329.28
LESS: EXPENSES				
Salaries, Wages & Benefits	825,000.00	9,900,000.00	9,274,790.71	9,300,000.00
Directors' Fees & Renumarations	54,166.67	650,000.00	327,600.00	422,900.00
Total Personal Services	879,166.67	10,550,000.00	9,602,390.71	9,722,900.00
Maintenance and Other Operating Expenses				
Travelling Expenses & Per Diem	16,666.67	200,000.00	138,643.63	139,900.00
Training Expenses	20,833.33	250,000.00	125,071.00	125,100.00
Office Supplies Expense	4,000.00	48,000.00	37,390.60	40,000.00
Gasoline, Oil, Lubricants & Other Fuel Expenses	16,666.67	200,000.00	232,456.73	233,000.00
Utility Expenses (Electricity)	8,333.33	100,000.00	101,188.49	102,000.00
Communications Exp. (Postage, Landline, Mobile, Cable)	8,750.00	105,000.00	101,267.64	102,000.00
Printing & Advertising Expense	12,500.00	150,000.00	46,445.00	47,000.00
Taxes, Duties & Premiums (Lic., Insurance, Franchise)	44,583.33	535,000.00	485,428.16	486,000.00
Representation Expenses	37,500.00	450,000.00	450,000.00	450,000.00
Rent / Lease Expenses	3,333.33	40,000.00	72,000.00	72,000.00
Generation & Distribution Expenses (Chem, Op, Bacte)	30,000.00	360,000.00	224,715.00	225,000.00
Power / Fuel Purchased for Pumping	333,333.33	4,000,000.00	3,204,258.95	3,200,000.00
Extraordinary & Miscellaneous Expenses	8,200.00	98,400.00	98,400.00	98,400.00
Membership Dues & Cont. to Organization	11,833.33	142,000.00	132,084.56	133,000.00
Cultural and Athletic Expenses & Other Operating Exp.	234,033.33	2,808,400.00	2,368,339.55	2,368,400.00
Repairs & Maintenance	47,500.00	570,000.00	255,964.89	256,000.00
Professional & Other Services (Legal, Security, Audit)	45,916.67	551,000.00	114,104.99	115,000.00
Total Depreciation	133,333.33	1,600,000.00	1,640,615.51	1,641,000.00
Total MOOE	1,017,316.67	12,207,800.00	9,828,374.70	9,833,800.00
Financial Expenses				
Interest Expenses	9,513.42	114,161.00	114,161.00	114,161.00
Total Financial Expenses	9,513.42	114,161.00	114,161.00	114,161.00
Total Expenses	1,905,996.75	22,871,961.00	19,544,926.41	19,670,861.00
Income (Loss) From Operations	268,636.35	3,223,636.19	4,449,402.87	4,323,468.28
Add (Deduct) Other Income / Expenses				
Interest Income	5,041.67	60,500.00	55,000.00	55,000.00
Other Business Income	5,833.33	70,000.00	55,000.00	55,000.00
Net Income (Loss)	279,511.35	3,354,136.19	4,559,402.87	4,433,468.28

Prepared by:

Precious L. Gotgotao
PRECIOUS L. GOTGOTAO
Acting Bookkeeper

Checked by:

Genie T. Reyes
GENIE T. REYES
Admin/Finance Head

Recommended by:


Daphne N. Cajayon
DAPHNE N. CAJAYON
General Manager



ORION WATER DISTRICT
Projected Cash Flow
For the Year 2017

	2017 Average Monthly	2017 Projected Annual Budget	2016 Projected Actual	2016 Approved Annual Budget
Billing	2,147,100.62	25,765,207.49	23,741,345.48	23,741,345.48
Collection Efficiency		95%	95%	95%
Cash Flows From Operating Activities:				
Cash inflows:				
Collection of Water Bill	2,039,745.59	24,476,947.12	22,554,278.20	22,554,278.20
Collection of Business Income / (Sales Revenue)	134,887.51	1,618,650.07	1,440,051.08	1,440,051.08
Collection of Membership Fees	96,000.00	1,152,000.00	1,536,000.00	1,536,000.00
Other Income	5,833.33	70,000.00	55,000.00	55,000.00
Receivables	16,666.67	200,000.00	150,000.00	150,000.00
Other Receipts	-	-	-	-
Total cash inflows	2,293,133.10	27,517,597.19	25,735,329.28	25,735,329.28
Cash outflows:				
Personal services	879,166.67	10,550,000.00	9,722,900.00	9,722,900.00
Maintenance and other operating expenses	597,366.67	7,168,400.00	5,508,400.00	5,508,400.00
Interest expense	-	-	-	-
Purchase of inventories	128,591.67	1,543,100.00	1,288,500.00	1,288,500.00
Prepayments, deposits and deferred charges	-	-	-	-
Other assets	-	-	-	-
Taxes, Duties, and Premiums	44,583.33	535,000.00	486,000.00	486,000.00
Other disbursements	53,333.33	640,000.00	600,000.00	600,000.00
Total cash outflows	1,703,041.67	20,436,500.00	17,605,800.00	17,605,800.00
Cash from operating activities	590,091.43	7,081,097.19	8,129,529.28	8,129,529.28
Cash flow from investing activities				
Cash inflows:				
Sale of property, plant and equipment	-	-	-	-
Sale of investment	-	-	-	-
Proceeds from matured investment	-	-	-	-
Interest and dividends	5,041.67	60,500.00	55,000.00	55,000.00
Total cash inflows	5,041.67	60,500.00	55,000.00	55,000.00
Cash outflows:				
Investments	289,666.67	3,476,000.00	300,000.00	300,000.00
Purchase/Acquisition of property, plant and equipment	278,408.33	3,340,900.00	2,411,500.00	2,411,500.00
Building	-	-	4,700,000.00	4,700,000.00
Grant of loans	-	-	-	-
Total cash outflows	568,075.00	6,816,900.00	7,411,500.00	7,411,500.00
Cash from investing activities	(563,033.33)	(6,756,400.00)	(7,356,500.00)	(7,356,500.00)
Cash flow from financing activities				
Cash inflows:				
Acquisition of loans	-	-	-	-
Total cash inflows	-	-	-	-
Cash outflows:				
Loan amortization	-	257,386.00	661,008.00	661,008.00
Retirement/Redemption of debt securities	-	-	-	-
Financial expenses	-	-	-	-
Total cash outflows	-	257,386.00	661,008.00	661,008.00
Cash from financing activities	-	(257,386.00)	(661,008.00)	(661,008.00)
Increase in cash and cash equivalents	27,058.10	67,311.19	112,021.28	112,021.28
Cash and cash equivalents at beginning of period	708,333.33	8,500,000.00	8,700,000.00	8,700,000.00
Cash and cash equivalents at end of period	735,391.43	8,567,311.19	8,812,021.28	8,812,021.28

Prepared by:


 PRECIOUS L. GOTGOTAO
 Acting Bookkeeper

Checked by:


 GENIE T. REYES
 Admin/Finance Lead

Approved by:


 DAPHNE W. CAJAYON
 General Manager



ORION WATER DISTRICT
CAPITAL EXPENDITURES
For the Year 2017

Administrative Division

Furnitures and Office Equipment

500,000.00

500,000.00

Production Division

Service Vehicle & Heavy Equipment

1 Vehicle (L300)

800,000.00

1 set generator

420,900.00

1,220,900.00

Pipeline Rehabilitation & Upgrading:

Balagtas

552,000.00

Bilolo

524,000.00

Putting Buhangin Purok 1 & 4

113,500.00

Drilling of New Service:

Lati

1,448,000.00

Wakas

1,448,000.00

Pump/Chlorinator House Improvements:

Diamond Homes Sto. Domingo

150,000.00

Daan Pare & Damulog Breeding

150,000.00

Arellano Chlorinator Storage

80,000.00

Wakas Chlorinator Storage

80,000.00

Pump & Motor & Chlorinator

Submersible pump and motor 15hp w/ Panel Board and Accessories

1,620,000.00

6,165,500.00

Maintenance Division:

Expansion of Mainline

Wakas to Villa Angeles

521,600.00

Sto. Domingo

232,000.00

Water meters for new connection (600/Each)

360,000.00

1,113,600.00

Total Capital Expenditures

9,000,000.00

Prepared By:

RENATO C. SANCHEZ

Project Planning and Dev't Officer A

Approved By:

DAHPNE CAJAYON

General Manager