



**ORION WATER DISTRICT**  
**Statement of Income and Expenses**  
For the Period Ended December 31, 2013

	Current Month			Year-to-Date			2013 Budget
	Actual Amount	Budgeted Amount	Over/ (Under)	Actual Amount	Budgeted Amount	Over/ (Under)	
<b>Income</b>							
Metered Sales	1,500,000.00	1,367,159.47	132,840.53	18,074,753.91	16,405,913.67	(1,668,840.24)	16,405,913.67
Interest Income	606.93	2,500.00	(1,893.07)	62,779.90	30,000.00	(32,779.90)	30,000.00
Other Business Income	2,750.00	3,333.33	(583.33)	39,650.00	40,000.00	(350.00)	40,000.00
Penalty Charges	74,500.00	62,889.34	11,610.66	782,344.51	754,672.03	(27,672.48)	754,672.03
Other Income	22,635.97	30,583.33	(7,947.36)	285,249.53	367,000.00	(81,750.47)	367,000.00
<b>GROSS INCOME</b>	<b>1,600,492.90</b>	<b>1,466,465.48</b>	<b>134,027.43</b>	<b>19,244,777.85</b>	<b>17,597,585.70</b>	<b>(1,647,192.15)</b>	<b>17,597,585.70</b>
<b>LESS: EXPENSES</b>							
<b>PERSONAL SERVICES</b>							
Salaries and Wages - Regular	367,760.32	414,239.55	(46,479.23)	4,941,383.32	4,970,874.55	29,491.23	4,970,874.55
Salaries and Wages - Contractual	6,000.00	10,314.56	(4,314.56)	87,187.50	123,774.72	36,587.22	123,774.72
Personal Economic Relief Allowance - PERA	50,000.00	65,856.94	(15,856.94)	631,000.00	790,283.24	159,283.24	790,283.24
Representation Allowance - RA	8,500.00	10,423.87	(1,923.87)	99,875.00	125,086.43	25,211.43	125,086.43
Transportation Allowance - TA	8,500.00	10,423.87	(1,923.87)	99,875.00	125,086.43	25,211.43	125,086.43
Clothing Allowance	-	11,250.00	(11,250.00)	135,000.00	135,000.00	-	135,000.00
Directors' Per Diem / Honoraria, etc.	26,130.00	41,666.67	(15,536.67)	239,070.00	500,000.00	260,930.00	500,000.00
Year End Bonus, 13th month pay	-	36,660.67	(36,660.67)	410,176.05	439,928.00	29,751.95	439,928.00
Other Bonuses & Allowances (Incl. Cash Gift)	-	56,250.00	(56,250.00)	386,250.00	675,000.00	288,750.00	675,000.00
Life and Retirement Insurance Contributions	44,214.24	51,960.27	(7,746.03)	532,590.91	623,523.24	90,932.33	623,523.24
PAG-IBIG Contributions	2,600.00	4,166.67	(1,566.67)	32,900.00	50,000.00	17,100.00	50,000.00
Philhealth Contributions	4,625.00	5,833.33	(1,208.33)	60,387.50	70,000.00	9,612.50	70,000.00
Vacation Leave & Sick Leave	20,976.36	26,290.48	(5,314.12)	561,303.15	315,485.79	(245,817.36)	315,485.79
Anniversary Benefits	-	13,791.67	(13,791.67)	-	165,500.00	165,500.00	165,500.00
Maternity Benefits	-	4,621.47	(4,621.47)	44,280.00	55,457.59	11,177.59	55,457.59
Christmas Benefits	-	-	-	-	-	-	-
Medical Benefits	-	11,250.00	(11,250.00)	124,748.35	135,000.00	10,251.65	135,000.00
<b>TOTAL PERSONAL SERVICES</b>	<b>539,305.92</b>	<b>775,000.00</b>	<b>(235,694.08)</b>	<b>8,386,026.78</b>	<b>9,300,000.00</b>	<b>913,973.22</b>	<b>9,300,000.00</b>
<b>MAINTENANCE AND OTHER OPERATING EXP.</b>							
Office Supplies Expense	3,917.01	4,725.00	(807.99)	36,975.76	56,700.00	19,724.24	56,700.00
Fuel, Oil, & Lubricant Expense	18,020.00	16,666.67	1,353.33	211,108.00	200,000.00	(11,108.00)	200,000.00
Chemicals & Filtering Materials	13,230.00	8,533.33	4,696.67	129,150.00	102,400.00	(26,750.00)	102,400.00
Other Supplies Expenses	279.00	1,108.33	(829.33)	16,346.20	13,300.00	(3,046.20)	13,300.00
Travelling Expenses & per diems	3,913.00	7,125.00	(3,212.00)	128,699.99	85,500.00	(43,199.99)	85,500.00
Training and Scholarship Expense	6,219.00	7,125.00	(906.00)	56,021.00	85,500.00	29,479.00	85,500.00
Electricity Expense	9,714.75	11,666.67	(1,951.92)	96,983.88	140,000.00	43,016.12	140,000.00
Postage and Deliveries	135.00	416.67	(281.67)	2,085.00	5,000.00	2,915.00	5,000.00
Telephone Expenses - Landline	4,597.95	3,250.00	1,347.95	39,232.69	39,000.00	(232.69)	39,000.00
Telephone Expenses - Mobile	2,110.97	2,625.00	(514.03)	25,577.71	31,500.00	5,922.29	31,500.00
Cable, Satellite, Telegraph, & Radio Expense	950.00	375.00	575.00	4,700.00	4,500.00	(200.00)	4,500.00
Printing Expense	-	10,817.19	(10,817.19)	132,000.00	129,806.24	(2,193.76)	129,806.24
Advertising, Promotional, & Marketing Expense	34,500.00	5,849.43	28,650.57	64,489.00	70,193.16	5,704.16	70,193.16
Taxes, Duties, and Licenses	-	1,268.54	(1,268.54)	9,826.29	15,222.48	5,396.19	15,222.48
Franchise Tax Expense	25,392.18	30,444.97	(5,052.79)	372,715.49	365,339.58	(7,375.91)	365,339.58
Insurance Premiums	-	786.50	(786.50)	7,050.00	9,437.94	2,387.94	9,437.94
Representation Expense	103,501.95	18,333.33	85,168.62	339,087.76	220,000.00	(119,087.76)	220,000.00
Rent / Lease Expense	12,000.00	12,666.67	(666.67)	144,000.00	152,000.00	8,000.00	152,000.00
Pumping Operations Expense	1,100.00	2,800.00	(1,700.00)	13,200.00	33,600.00	20,400.00	33,600.00
Power / Fuel Purchased for Pumping	274,682.58	250,000.00	24,682.58	2,798,673.75	3,000,000.00	201,326.25	3,000,000.00
Water Treatment Operation Expense	2,500.00	3,666.67	(1,166.67)	35,250.00	44,000.00	8,750.00	44,000.00
Extraordinary & Miscellaneous Expense	32,276.50	7,500.00	24,776.50	88,137.55	90,000.00	1,862.45	90,000.00
Membership Dues & Contributions To Organizations	-	4,166.67	(4,166.67)	16,754.67	50,000.00	33,245.33	50,000.00
Cultural and Athletic Expense	85,743.00	8,750.00	76,993.00	147,371.95	105,000.00	(42,371.95)	105,000.00
Maintenance of Wells	2,418.82	208.95	2,209.87	36,454.07	2,507.41	(33,946.66)	2,507.41
Maintenance of Reservoirs and Tanks	1,500.00	225.34	1,274.66	24,146.06	2,704.13	(21,441.93)	2,704.13
Maintenance Transmission and Distribution	312.24	3,645.73	(3,333.49)	33,427.06	43,748.75	10,321.69	43,748.75
Maintenance of Services	-	206.31	(206.31)	2,043.00	2,475.72	432.72	2,475.72
Maintenance of Meters	-	8.86	(8.86)	-	106.35	106.35	106.35
Maintenance of Pumping Plant Structures & Imp.	-	5,497.57	(5,497.57)	930.00	65,970.82	65,040.82	65,970.82
Maintenance of Water Treatment Structures and Imp.	-	-	-	-	-	-	-
Maintenance of Trans. and Dist. Structures and Imp.	-	350.61	(350.61)	24,750.31	4,207.27	(20,543.04)	4,207.27
Maintenance of Gen. Admin. Structures & Imp.	750.72	4,466.64	(3,715.92)	11,285.13	53,599.68	42,314.55	53,599.68
Repairs and Maintenance - Office Equipment	1,835.00	2,375.93	(540.93)	16,050.00	28,511.13	12,461.13	28,511.13
R & M - Land Transport Equipment	500.00	6,098.19	(5,598.19)	104,618.82	73,178.23	(31,440.59)	73,178.23
R & M - Pumping Equipment	-	2,591.16	(2,591.16)	41,570.00	31,093.92	(10,476.08)	31,093.92
R & M - Water Treatment Equipment	-	315.73	(315.73)	4,402.48	3,788.72	(613.76)	3,788.72
R & M - Tools, Shop, & Garage Equipment	5,600.00	1,675.71	3,924.29	37,542.50	20,108.48	(17,434.02)	20,108.48
R & M - Furniture & Fixtures	-	-	-	-	-	-	-
Legal Services	2,150.00	5,195.35	(3,045.35)	26,050.00	62,344.14	36,294.14	62,344.14
Auditing Services	-	6,494.18	(6,494.18)	85,773.64	77,930.17	(7,843.47)	77,930.17
Security Services	8,421.05	9,143.81	(722.76)	98,526.30	109,725.69	11,199.39	109,725.69
Uncollectible Accounts	-	-	-	-	-	-	-
Depreciation Exp. - Plant (UPIS)	79,746.51	70,988.06	8,758.45	943,980.68	851,856.73	(92,123.95)	851,856.73
Depreciation Exp. - Buildings & Other Structures	15,192.04	31,217.51	(16,025.47)	214,136.90	374,610.13	160,473.23	374,610.13
Depreciation Exp. - Leasehold Improvements	1,047.29	1,418.66	(371.37)	12,567.48	17,023.97	4,456.49	17,023.97
Depreciation Exp. - Office Equipment	6,778.25	8,531.79	(1,753.54)	90,605.76	102,381.49	11,775.73	102,381.49
Depreciation Exp. - Land Transport Equipment	2,518.67	8,467.73	(5,949.06)	39,321.72	101,612.70	62,290.98	101,612.70
Depreciation Exp. - Other Machinery & Equipment	28,953.10	32,118.34	(3,165.24)	341,206.21	385,420.05	44,213.84	385,420.05
Depreciation Exp. - Furniture & Fixtures	1,295.93	1,424.58	(128.65)	15,551.16	17,094.92	1,543.76	17,094.92
Bank Charges	-	-	-	300.00	-	(300.00)	-
<b>TOTAL MOOE</b>	<b>Php 793,802.51</b>	<b>623,333.33</b>	<b>170,469.18</b>	<b>7,120,675.97</b>	<b>7,480,000.00</b>	<b>359,324.03</b>	<b>7,480,000.00</b>
<b>FINANCIAL EXPENSES</b>							
Interest Expense	21,452.17	25,833.33	(4,381.16)	276,604.29	310,000.00	33,395.71	310,000.00
<b>TOTAL FINANCIAL EXPENSES</b>	<b>Php 21,452.17</b>	<b>25,833.33</b>	<b>(4,381.16)</b>	<b>276,604.29</b>	<b>310,000.00</b>	<b>33,395.71</b>	<b>310,000.00</b>
<b>TOTAL EXPENSES</b>	<b>Php 1,354,560.60</b>	<b>1,424,166.67</b>	<b>(69,606.07)</b>	<b>15,783,307.04</b>	<b>17,090,000.00</b>	<b>1,306,692.96</b>	<b>17,090,000.00</b>
<b>NET INCOME (LOSS)</b>	<b>Php 245,932.30</b>	<b>42,298.81</b>	<b>203,633.49</b>	<b>3,461,470.81</b>	<b>507,585.70</b>	<b>(2,953,885.11)</b>	<b>507,585.70</b>

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**ORION WATER DISTRICT**  
**Balance Sheet**  
As of December, 2013

	<b>ASSETS</b>	<b>Amount in Peso</b>	<b>% To Total</b>
<b>Current Assets</b>			
<b>Cash on Hand</b>			
Cash - Collecting Officers		62,771.88	0%
Petty Cash Fund		-	-
<b>Cash in Bank - Local Currency</b>			
Cash in Bank - Bataan Dev. Bank (Savings Account)		-	-
Cash in Bank - Bataan Dev. Bank (Current Account)		229,478.48	1%
Cash in Bank - Landbank of the Philippines (Current Account)		5,630,649.91	29%
Cash in Bank - Development Bank of the Phils. (Esp. Savings Deposit)		556,154.35	3%
Cash in Bank - Landbank of the Philippines (SA/ High Yield)		-	0%
Cash in Bank - Development Bank of the Philippines (SSA)		4,707,545.76	24%
Cash in Bank - Development Bank of the Philippines (CA)		-	0%
<b>Receivables</b>			
Accounts Receivable - Water Bills		1,440,994.78	7%
Accounts Receivable/Others - New Service Connections		-	0%
Advances to Officers and Employees		27,890.00	0%
Due from Officers and Employees		4,500.00	0%
A/R - MSR / Sale of Materials		891.00	0%
Receivable - Disallowances / Charges		120,933.00	1%
Other Receivable		44,244.69	0%
Allowance for Doubtful Accounts		(225,676.56)	-1%
<b>Inventories</b>			
Chemicals & Filtering Supplies Inventories		12,600.00	0%
Other Inventories		1,178,081.73	6%
Other Prepayments and Deposits - JRI Alumni Foundation, Inc.		24,000.00	0%
<b>Property, Plant, and Equipment</b>			
Property, Plant, and Equipment		16,301,544.37	83%
Less: Accumulated Depreciation - PPE		(10,564,550.16)	-54%
<b>TOTAL ASSETS</b>		<b>19,552,053.23</b>	<b>100%</b>
	<b>LIABILITIES AND EQUITY</b>		
<b>Current Liabilities</b>			
<b>Payable Accounts</b>			
Accounts Payable		-	0%
<b>Inter-Agency Payables</b>			
Due to NGA - PHILHEALTH Premium Payable		9,250.00	0%
Due to NGA - PAG-IBIG / Premium Payable		5,200.00	0%
Due to NGA - PAG-IBIG / Loan Payable		10,146.63	0%
Due to NGA - BIR - Taxes on Compensation		11,634.47	0%
Due to NGA - BIR - EWT		4,547.66	0%
Due to NGA - BIR - GMP		14,181.27	0%
Due to NGA - BIR - 2% Franchise Tax		25,392.18	0%
Due to NGA - GSIS Premium Payable		2,533,813.74	13%
Due to NGA - DBP / Loan Payable		-	0%
Due to NGA - Audit Fees payable		223,386.27	1%
Due to Officers and Employees		869,255.39	4%
Accrued Light and Power		258,000.00	1%
<b>Total Current Liabilities</b>		<b>3,964,807.61</b>	<b>20%</b>
<b>Non-Current Liabilities</b>			
Due to NGA - GSIS Non-Current Premiums Payable		1,408,509.42	7%
LWUA - Long Term Debts		2,589,758.85	13%
<b>Total Non-Current Liabilities</b>		<b>3,998,268.27</b>	<b>20%</b>
<b>Equity</b>			
Government Equity		6,406,663.00	33%
Retained Earnings		5,182,314.35	27%
Total		11,588,977.35	59%
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>19,552,053.23</b>	<b>100%</b>

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**ORION WATER DISTRICT**  
**Cash Flow Statement**  
**For the Month Ended December 31, 2013**

	Current Month			Year-to-Date			2014 Budget
	Actual Amount	Budgeted Amount	Over/ (Under)	Actual Amount	Budgeted Amount	Over/ (Under)	
<b>Cash Flows From Operating Activities:</b>							
<b>Cash inflows:</b>							
Collection of Water Bill	1,272,358.87	1,312,473.09	(40,114.22)	18,675,425.07	15,749,677.12	(2,925,747.95)	15,749,677.12
Collection of Business Income (Sales Revenue)	52,258.00	90,957.10	(38,699.10)	606,838.00	1,091,485.15	484,647.15	1,091,485.15
Collection of Membership Fees	43,200.00	80,000.00	(36,800.00)	757,200.00	960,000.00	202,800.00	960,000.00
Other Income	4,663.00	3,333.33	1,329.67	130,079.79	40,000.00	(90,079.79)	40,000.00
Receivables	-	4,166.67	(4,166.67)	-	50,000.00	50,000.00	50,000.00
Other Receipts	1,296.99	-	1,296.99	1,296.99	-	(1,296.99)	-
<b>Total cash inflows</b>	<b>1,373,776.86</b>	<b>1,490,930.19</b>	<b>(117,153.33)</b>	<b>20,170,839.85</b>	<b>17,891,162.27</b>	<b>(2,279,677.58)</b>	<b>17,891,162.27</b>
<b>Cash outflows:</b>							
Personal services	305,890.76	775,000.00	(469,109.24)	4,440,608.12	9,300,000.00	4,859,391.88	9,300,000.00
Maintenance and other operating expenses	627,495.18	421,666.67	205,828.51	5,772,088.82	5,060,000.00	(712,088.82)	5,060,000.00
Interest expense	-	-	-	-	-	-	-
Purchase of inventories	107,856.70	50,833.33	57,023.37	1,692,142.19	610,000.00	(1,082,142.19)	610,000.00
Prepayments, deposits and deferred charges	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-
Taxes, Duties, and Premiums	141,343.20	32,500.00	108,843.20	2,048,696.06	390,000.00	(1,658,696.06)	390,000.00
Other disbursements	60,762.00	19,166.67	41,595.33	762,424.06	230,000.00	(532,424.06)	230,000.00
<b>Total cash outflows</b>	<b>1,243,347.84</b>	<b>1,299,166.67</b>	<b>(55,818.83)</b>	<b>14,715,959.25</b>	<b>15,590,000.00</b>	<b>874,040.75</b>	<b>15,590,000.00</b>
<b>Cash from operating activities</b>	<b>130,429.02</b>	<b>191,763.52</b>	<b>(61,334.50)</b>	<b>5,454,880.60</b>	<b>2,301,162.27</b>	<b>(3,153,718.33)</b>	<b>2,301,162.27</b>
<b>Cash flow from investing activities</b>							
<b>Cash inflows:</b>							
Sale of property, plant and equipment	-	-	-	-	-	-	-
Sale of investment	-	-	-	-	-	-	-
Proceeds from matured investment	606.93	2,500.00	(1,893.07)	62,779.90	30,000.00	(32,779.90)	30,000.00
Interest and dividends	-	-	-	-	-	-	-
<b>Total cash inflows</b>	<b>606.93</b>	<b>2,500.00</b>	<b>(1,893.07)</b>	<b>62,779.90</b>	<b>30,000.00</b>	<b>(32,779.90)</b>	<b>30,000.00</b>
<b>Cash outflows:</b>							
Investments	-	14,583.33	(14,583.33)	-	175,000.00	175,000.00	175,000.00
Purchase/Acquisition of property, plant and equipment	-	102,083.33	(102,083.33)	311,357.44	1,225,000.00	913,642.56	1,225,000.00
Grant of loans	-	-	-	-	-	-	-
<b>Total cash outflows</b>	<b>-</b>	<b>116,666.67</b>	<b>(116,666.67)</b>	<b>311,357.44</b>	<b>1,400,000.00</b>	<b>1,088,642.56</b>	<b>1,400,000.00</b>
<b>Cash from investing activities</b>	<b>606.93</b>	<b>(114,166.67)</b>	<b>114,773.60</b>	<b>(248,577.54)</b>	<b>(1,370,000.00)</b>	<b>(1,121,422.46)</b>	<b>(1,370,000.00)</b>
<b>Cash flow from financing activities</b>							
<b>Cash inflows:</b>							
Acquisition of loans	-	-	-	-	-	-	-
<b>Total cash inflows</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Cash outflows:</b>							
Loan amortization	56,650.00	56,650.00	-	679,800.00	679,800.00	-	679,800.00
Retirement/Redemption of debt securities	-	-	-	-	-	-	-
Financial expenses	-	-	-	-	-	-	-
<b>Total cash outflows</b>	<b>56,650.00</b>	<b>56,650.00</b>	<b>-</b>	<b>679,800.00</b>	<b>679,800.00</b>	<b>-</b>	<b>679,800.00</b>
<b>Cash from financing activities</b>	<b>(56,650.00)</b>	<b>(56,650.00)</b>	<b>-</b>	<b>(679,800.00)</b>	<b>(679,800.00)</b>	<b>-</b>	<b>(679,800.00)</b>
<b>Increase in cash and cash equivalents</b>	<b>74,385.95</b>	<b>20,946.86</b>	<b>53,439.09</b>	<b>4,526,503.06</b>	<b>251,362.27</b>	<b>(4,275,140.79)</b>	<b>251,362.27</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>11,112,214.43</b>	<b>583,333.33</b>	<b>10,528,881.10</b>	<b>6,660,097.32</b>	<b>7,000,000.00</b>	<b>339,902.68</b>	<b>7,000,000.00</b>
<b>Cash and cash equivalents at end of period</b>	<b>11,186,600.38</b>	<b>604,280.19</b>	<b>10,582,320.19</b>	<b>11,186,600.38</b>	<b>7,251,362.27</b>	<b>(3,935,238.11)</b>	<b>7,251,362.27</b>

Prepared by:

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 PRECIOUS L. GOTGOTAO  
 Accounting Processor B/HRMO

Approved by:

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 GENIE T. REYES  
 OIC/ Cashier D