



ORION WATER DISTRICT **Projected Statement of Income and Expenses** **For the Year 2016**

	2016 Average Monthly	2016 Projected Annual Budget	2015 Projected Actual	2015 Approved Annual Budget
INCOME				
Water Sales	1,879,523.18	22,554,278.20	20,661,080.40	20,661,080.40
Miscellaneous	31,666.67	380,000.00	370,000.00	370,000.00
Fine and Penalties	88,337.59	1,060,051.08	854,000.00	854,000.00
GROSS INCOME	1,999,527.44	23,994,329.28	21,885,080.40	21,885,080.40
LESS: EXPENSES				
Salaries, Wages & Benefits	775,000.00	9,300,000.00	9,786,315.26	9,800,000.00
Directors' Fees & Renumerationes	35,241.67	422,900.00	380,000.00	380,000.00
Total Personal Services	810,241.67	9,722,900.00	10,166,315.26	10,180,000.00
Maintenance and Other Operating Expenses				
Travelling Expenses & Per Diem	11,658.33	139,900.00	530,587.73	530,587.73
Training Expenses	10,425.00	125,100.00	123,877.60	130,000.00
Office Supplies Expense	3,333.33	40,000.00	37,530.83	50,000.00
Gasoline, Oil, Lubricants & Other Fuel Expenses	19,416.67	233,000.00	303,696.79	305,000.00
Utility Expenses (Electricity)	8,500.00	102,000.00	115,025.62	116,000.00
Communications Exp. (Postage, Landline, Mobile, Cable)	8,500.00	102,000.00	113,187.29	115,000.00
Printing & Advertising Expense	3,916.67	47,000.00	53,642.16	54,000.00
Taxes, Duties & Premiums (Lic., Insurance, Franchise)	40,500.00	486,000.00	527,216.08	550,000.00
Representation Expenses	37,500.00	450,000.00	450,000.00	450,000.00
Rent / Lease Expenses	6,000.00	72,000.00	144,000.00	144,000.00
Generation & Distribution Expenses (Chem, Op, Bacte)	18,750.00	225,000.00	222,941.20	225,000.00
Power / Fuel Purchased for Pumping	266,666.67	3,200,000.00	3,558,933.48	3,600,000.00
Extraordinary & Miscellaneous Expenses	8,200.00	98,400.00	60,000.00	60,000.00
Membership Dues & Cont. to Organization	11,083.33	133,000.00	111,543.78	115,000.00
Cultural and Athletic Expenses & Other Operating Exp.	197,366.67	2,368,400.00	630,000.00	630,000.00
Repairs & Maintenance	21,333.33	256,000.00	366,879.18	370,000.00
Professional & Other Services (Legal, Security, Audit)	9,583.33	115,000.00	226,591.86	230,000.00
Total Depreciation	136,750.00	1,641,000.00	1,647,726.66	1,650,000.00
Total MOOE	819,483.33	9,833,800.00	9,223,380.26	9,324,587.73
Financial Expenses				
Interest Expenses	9,513.42	114,161.00	185,001.29	185,001.29
Total Financial Expenses	9,513.42	114,161.00	185,001.29	185,001.29
Total Expenses	1,639,238.42	19,670,861.00	19,574,696.81	19,689,589.02
Income (Loss) From Operations	360,289.02	4,323,468.28	2,310,383.59	2,195,491.38
Add (Deduct) Other Income / Expenses				
Interest Income	4,583.33	55,000.00	50,000.00	50,000.00
Other Business Income	4,583.33	55,000.00	50,000.00	50,000.00
Net Income (Loss)	369,455.69	4,433,468.28	2,410,383.59	2,295,491.38

Prepared by:

[Signature]
 ENA JOAN S. PAHILAN
 Acting Bookkeeper

Checked by:

[Signature]
 GENIE T. REYES
 Admin/Finance Head

Recommended by:

[Signature]
 DAPHNE N. CAJAYON
 General Manager



ORION WATER DISTRICT
Projected Cash Flow
For the Year 2016

	2016 Average Monthly	2016 Projected Annual Budget	2015 Projected Actual	2015 Approved Annual Budget
Billing	1,978,445.46	23,741,345.48	21,748,505.68	21,748,505.68
Collection Efficiency		95%	95%	95%
Cash Flows From Operating Activities:				
Cash inflows:				
Collection of Water Bill	1,879,523.18	22,554,278.20	20,661,080.40	20,661,080.40
Collection of Business Income / (Sales Revenue)	120,004.26	1,440,051.08	1,224,000.00	1,224,000.00
Collection of Membership Fees	128,000.00	1,536,000.00	1,008,000.00	1,008,000.00
Other Income	4,583.33	55,000.00	50,000.00	50,000.00
Receivables	12,500.00	150,000.00	150,000.00	150,000.00
Other Receipts	-	-	-	-
Total cash inflows	2,144,610.77	25,735,329.28	23,093,080.40	23,093,080.40
Cash outflows:				
Personal services	810,241.67	9,722,900.00	10,160,655.26	10,180,000.00
Maintenance and other operating expenses	459,033.33	5,508,400.00	6,923,499.06	6,975,000.00
Interest expense	-	-	-	-
Purchase of inventories	107,375.00	1,288,500.00	1,762,250.00	1,855,000.00
Prepayments, deposits and deferred charges	-	-	-	-
Other assets	-	-	-	45,000.00
Taxes, Duties, and Premiums	40,500.00	486,000.00	527,216.08	550,000.00
Other disbursements	50,000.00	600,000.00	800,000.00	800,000.00
Total cash outflows	1,467,150.00	17,605,800.00	20,173,620.40	20,405,000.00
Cash from operating activities	677,460.77	8,129,529.28	2,919,460.00	2,688,080.40
Cash flow from investing activities				
Cash inflows:				
Sale of property, plant and equipment	-	-	-	-
Sale of investment	-	-	-	-
Proceeds from matured investment	-	-	-	-
Interest and dividends	4,583.33	55,000.00	50,000.00	50,000.00
Total cash inflows	4,583.33	55,000.00	50,000.00	50,000.00
Cash outflows:				
Investments	25,000.00	300,000.00	500,000.00	500,000.00
Purchase/Acquisition of property, plant and equipment	200,958.33	2,411,500.00	1,600,000.00	1,600,000.00
Building	783,333.33	4,700,000.00	-	-
Grant of loans	-	-	-	-
Total cash outflows	1,009,291.67	7,411,500.00	2,100,000.00	2,100,000.00
Cash from investing activities	(1,004,708.33)	(7,356,500.00)	(2,050,000.00)	(2,050,000.00)
Cash flow from financing activities				
Cash inflows:				
Acquisition of loans	-	-	-	-
Total cash inflows	-	-	-	-
Cash outflows:				
Loan amortization	55,084.00	661,008.00	679,800.00	679,800.00
Retirement/Redemption of debt securities	-	-	-	-
Financial expenses	-	-	-	-
Total cash outflows	55,084.00	661,008.00	679,800.00	679,800.00
Cash from financing activities	(55,084.00)	(661,008.00)	(679,800.00)	(679,800.00)
Increase in cash and cash equivalents	(382,331.56)	112,021.28	189,660.00	(41,719.60)
Cash and cash equivalents at beginning of period	725,000.00	8,700,000.00	9,000,000.00	9,000,000.00
Cash and cash equivalents at end of period	342,668.44	8,812,021.28	9,189,660.00	8,958,280.40

Prepared by:

ENA JOAN S. PAHILAN
 Acting Bookkeeper

Checked by:

GENIE T. REYES
 Admin/Finance Head

Approved by:

DAPHNE N. CAJAYON
 General Manager



**ORION WATER DISTRICT
CAPITAL EXPENDITURES
For the Year 2016**

Administrative Division

Design and Build of 1 Storey Building	4,700,000.00	
Furnitures and Office Equipment	<u>1,200,000.00</u>	5,900,000.00

Production Division

Service Vehicle & Heavy Equipment

- 1 Vehicle (L300)
- 1 set generator

Pipeline Rehabilitation & Upgrading:

Balagtas	552,000.00	
Wakas	524,000.00	
Putting Buhangin Purok 1 & 4	113,500.00	

Drilling of New Service:

Lati	400,000.00	
Wakas	400,000.00	

Pump/Chlorinator House Improvements:

Diamond Homes Sto. Domingo	100,000.00	
Daan Pare & Damulog Breedng	100,000.00	
Arellano Chlorinator Storage	30,000.00	
Wakas Chlorinator Storage	30,000.00	

Pump & Motor

Submersible pump and motor 15hp w/ Panel Board and Accessories	<u>411,500.00</u>	2,661,000.00
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Maintenance Division:

Expansion of Mainline

Sta. Elena	147,000.00	
Sto. Domingo	232,000.00	

Water meters for new connection (600/Each)

360,000.00	739,000.00
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Total Capital Expenditures

9,300,000.00

Prepared By:

ALEXANDER TEODORO
W/S Head

Approved By:

DAAPHNE CAJAYON
General Manager