



ORION WATER DISTRICT
Statement of Income and Expenses
For the Period Ended December 31, 2015

	Current Month			Year-to-Date			2015 Budget
	Actual Amount	Budgeted Amount	Over/ (Under)	Actual Amount	Budgeted Amount	Over/ (Under)	
Income							
Metered Sales	1,573,480.79	1,721,756.70	(148,275.91)	19,788,290.49	20,661,080.40	872,789.91	20,661,080.40
Interest Income	653.01	4,166.67	(3,513.66)	45,845.19	50,000.00	4,154.81	50,000.00
Other Business Income	66,050.00	4,166.67	61,883.33	882,900.00	50,000.00	(832,900.00)	50,000.00
Penalty Charges	81,052.40	71,166.67	9,885.73	821,955.23	854,000.00	32,044.77	854,000.00
Other Income	20,637.29	30,833.33	(10,196.04)	325,458.24	370,000.00	44,541.76	370,000.00
GROSS INCOME	1,741,873.49	1,832,090.03	(90,216.54)	21,864,449.15	21,985,080.40	120,631.25	21,985,080.40
LESS: EXPENSES							
PERSONAL SERVICES							
Salaries and Wages - Regular	464,525.00	507,363.33	(42,838.33)	5,465,960.16	6,088,360.00	622,399.84	6,088,360.00
Salaries and Wages - Contractual	29,082.84	25,833.33	3,249.51	302,956.59	310,000.00	7,043.41	310,000.00
Personal Economic Relief Allowance - PERA	54,000.00	52,083.33	1,916.67	623,000.03	625,000.00	1,999.97	625,000.00
Representation Allowance - RA	8,500.00	8,750.00	(250.00)	102,000.00	105,000.00	3,000.00	105,000.00
Transportation Allowance - TA	8,500.00	8,750.00	(250.00)	102,000.00	105,000.00	3,000.00	105,000.00
Clothing Allowance	-	11,250.00	(11,250.00)	126,200.00	135,000.00	8,800.00	135,000.00
Directors' Per Diem / Honoraria, etc.	35,625.00	31,666.67	3,958.33	395,400.00	380,000.00	(15,400.00)	380,000.00
Year End Bonus, 13th month pay	-	41,166.67	(41,166.67)	467,267.50	494,000.00	26,732.50	494,000.00
Other Bonuses & Allowances (incl. Cash Gift)	-	63,333.33	(63,333.33)	941,372.00	760,000.00	(181,372.00)	760,000.00
Life and Retirement Insurance Contributions	58,959.52	57,470.00	1,489.52	684,101.43	689,640.00	5,538.57	689,640.00
PAG-IBIG Contributions	2,700.00	3,416.67	(716.67)	31,800.00	41,000.00	9,200.00	41,000.00
Philhealth Contributions	5,575.00	5,833.33	(258.33)	65,625.00	70,000.00	4,375.00	70,000.00
ECC Contributions	2,700.00	2,916.67	(216.67)	31,400.00	35,000.00	3,600.00	35,000.00
Vacation Leave & Sick Leave	36,451.98	28,500.00	7,951.98	305,519.92	342,000.00	36,480.08	342,000.00
Anniversary Benefits	-	-	-	-	-	-	-
Maternity Benefits	-	-	-	91,703.08	-	(91,703.08)	-
Christmas Benefits	-	-	-	-	-	-	-
Medical Benefits	-	-	-	-	-	-	-
TOTAL PERSONAL SERVICES	706,619.34	848,333.33	(141,713.99)	9,736,305.71	10,180,000.00	443,694.29	10,180,000.00
MAINTENANCE AND OTHER OPERATING EXP.							
Office Supplies Expense	3,380.00	3,500.00	(120.00)	38,810.90	42,000.00	3,189.10	42,000.00
Fuel, Oil, & Lubricant Expense	14,022.76	25,416.67	(11,393.91)	209,803.02	305,000.00	95,196.98	305,000.00
Chemicals & Filtering Materials	10,710.00	12,000.00	(1,290.00)	129,150.00	144,000.00	14,850.00	144,000.00
Other Supplies Expenses	511.00	666.67	(155.67)	11,948.50	8,000.00	(3,948.50)	8,000.00
Traveling Expenses & per diems	17,772.00	44,215.64	(26,443.64)	176,925.63	530,587.73	353,662.10	530,587.73
Training and Scholarship Expense	57,700.00	10,833.33	46,866.67	182,771.00	130,000.00	(52,771.00)	130,000.00
Electricity Expense	7,521.85	9,666.67	(2,144.82)	99,689.81	116,000.00	16,310.19	116,000.00
Postage and Deliveries	1,185.00	500.00	685.00	5,937.00	6,000.00	63.00	6,000.00
Telephone Expenses - Landline	3,873.82	5,250.00	(1,376.18)	43,606.62	63,000.00	19,393.38	63,000.00
Telephone Expenses - Mobile	3,113.20	3,333.33	(220.13)	44,345.91	40,000.00	(4,345.91)	40,000.00
Cable, Satellite, Telegraph, & Radio Expense	950.00	500.00	450.00	5,920.00	6,000.00	80.00	6,000.00
Printing Expense	36,135.00	2,716.67	33,418.33	103,450.00	32,600.00	(70,850.00)	32,600.00
Advertising, Promotional, & Marketing Expense	-	1,783.33	(1,783.33)	8,455.00	21,400.00	12,945.00	21,400.00
Taxes, Duties, and Licenses	-	9,166.67	(9,166.67)	9,469.65	110,000.00	100,530.35	110,000.00
Franchise Tax Expense	32,448.43	35,416.67	(2,968.24)	402,148.71	425,000.00	22,851.29	425,000.00
Insurance Premiums	-	1,250.00	(1,250.00)	12,335.17	15,000.00	2,664.83	15,000.00
Representation Expense	11,443.95	37,500.00	(26,056.05)	305,925.88	450,000.00	144,074.12	450,000.00
Rent / Lease Expense	16,118.24	12,000.00	4,118.24	187,267.48	144,000.00	(43,267.48)	144,000.00
Pumping Operations Expense	3,100.00	3,183.33	(83.33)	37,200.00	38,200.00	1,000.00	38,200.00
Power / Fuel Purchased for Pumping	234,431.50	300,000.00	(65,568.50)	3,106,441.55	3,600,000.00	493,558.45	3,600,000.00
Water Treatment Operation Expense	38,800.00	3,566.67	35,233.33	126,650.00	42,800.00	(83,850.00)	42,800.00
Extraordinary & Miscellaneous Expense	48,627.15	5,000.00	43,627.15	67,127.15	60,000.00	(7,127.15)	60,000.00
Membership Dues & Contributions To Organizations	10,000.00	9,583.33	416.67	40,655.06	115,000.00	74,344.94	115,000.00
Cultural and Athletic Expense	-	18,333.33	(18,333.33)	110,293.60	220,000.00	109,706.40	220,000.00
Maintenance of Wells	-	1,083.33	(1,083.33)	6,950.30	13,000.00	6,049.70	13,000.00
Maintenance of Reservoirs and Tanks	1,500.00	1,583.33	(83.33)	13,417.60	19,000.00	5,582.40	19,000.00
Maintenance Transmission and Distribution	20,739.95	6,166.67	14,573.28	263,100.49	74,000.00	(189,100.49)	74,000.00
Maintenance of Services	-	583.33	(583.33)	690.00	7,000.00	6,310.00	7,000.00
Maintenance of Meters	-	91.67	(91.67)	641.25	1,100.00	458.75	1,100.00
Maintenance of Pumping Plant Structures & Imp.	-	91.67	(91.67)	-	1,100.00	1,100.00	1,100.00
Maintenance of Water Treatment Structures and Imp.	-	91.67	(91.67)	-	1,100.00	1,100.00	1,100.00
Maintenance of Trans. and Dist. Structures and Imp.	10,538.30	791.67	9,746.63	117,943.28	9,500.00	(108,443.28)	9,500.00
Maintenance of Gen. Admin. Structures & Imp.	1,735.01	2,083.33	(348.32)	18,539.08	25,000.00	6,460.92	25,000.00
Repairs and Maintenance - Office Equipment	800.00	1,583.33	(783.33)	11,900.00	19,000.00	7,100.00	19,000.00
R & M - Land Transport Equipment	2,280.00	12,050.00	(9,770.00)	67,846.05	144,600.00	76,753.95	144,600.00
R & M - Pumping Equipment	850.00	1,500.00	(650.00)	8,156.45	18,000.00	9,843.55	18,000.00
R & M - Water Treatment Equipment	-	291.67	(291.67)	1,058.10	3,500.00	2,441.90	3,500.00
R & M - Tools, Shop, & Garage Equipment	350.00	2,750.00	(2,400.00)	59,533.83	33,000.00	(26,533.83)	33,000.00
R & M - Furniture & Fixtures	-	91.67	(91.67)	-	1,100.00	1,100.00	1,100.00
Legal Services	-	1,500.00	(1,500.00)	13,000.00	18,000.00	5,000.00	18,000.00
Auditing Services	-	8,333.33	(8,333.33)	-	100,000.00	100,000.00	100,000.00
Security Services	17,403.39	9,333.33	8,070.06	127,157.42	112,000.00	(15,157.42)	112,000.00
Other Professional Services	-	-	-	2,460.00	-	(2,460.00)	-
Uncollectible Accounts	-	-	-	29,201.69	-	(29,201.69)	-
Depreciation Exp. - Plant (UPIS)	63,625.64	82,708.33	(19,082.69)	854,265.43	992,500.00	138,234.57	992,500.00
Depreciation Exp. - Buildings & Other Structures	8,523.68	12,541.67	(4,017.99)	121,062.84	150,500.00	29,437.16	150,500.00
Depreciation Exp. - Leasehold Improvements	-	875.00	(875.00)	-	10,500.00	10,500.00	10,500.00
Depreciation Exp. - Office Equipment	4,693.37	6,041.67	(1,348.30)	55,775.94	72,500.00	16,724.06	72,500.00
Depreciation Exp. - Land Transport Equipment	7,937.89	2,875.00	5,062.89	102,181.15	34,500.00	(67,681.15)	34,500.00
Depreciation Exp. - Other Machinery & Equipment	42,489.66	31,125.00	11,364.66	470,432.99	373,500.00	(96,932.99)	373,500.00
Depreciation Exp. - Furniture & Fixtures	877.62	1,333.33	(455.71)	10,681.44	16,000.00	5,318.56	16,000.00
Other Maintenance and Operating Expenses	272,916.00	34,166.67	238,749.33	344,592.00	410,000.00	65,408.00	410,000.00
Bank Charges	-	-	-	3,450.00	-	(3,450.00)	-
TOTAL MOOE	1,009,104.41	777,048.98	232,055.43	8,170,364.96	9,324,587.73	1,154,222.77	9,324,587.73
FINANCIAL EXPENSES							
Interest Expense	11,499.00	15,416.77	(3,917.77)	174,525.00	185,001.29	10,476.29	185,001.29
TOTAL FINANCIAL EXPENSES	11,499.00	15,416.77	(3,917.77)	174,525.00	185,001.29	10,476.29	185,001.29
TOTAL EXPENSES	1,727,222.75	1,640,799.09	86,423.66	18,081,195.67	19,689,589.02	1,608,393.35	19,689,589.02
NET INCOME (LOSS)	14,650.74	191,290.95	(176,640.21)	3,783,253.48	2,295,491.38	(1,487,762.10)	2,295,491.38

Prepared by:

ENA JUAN S. PAHILAN
Account Bookkeeper

Checked by:

GENIE T. REYES
Head Admin & Finance Division

Approved by:

DAPHNE N. CAYON
General Manager C



ORION WATER DISTRICT
Cash Flow Statement
For the Month Ended December 31, 2015

	Current Month			Year-to-Date			
	Actual Amount	Budgeted Amount	Over/ (Under)	Actual Amount	Budgeted Amount	Over/ (Under)	2015 Budget
Cash Flows From Operating Activities:							
Cash inflows:							
Collection of Water Bill	1,628,471.58	1,721,756.70	(93,285.12)	20,234,028.58	20,661,080.40	(427,051.82)	20,661,080.40
Collection of Business Income / (Sales Revenue)	109,161.55	102,000.00	7,161.55	915,981.24	1,224,000.00	(308,018.76)	1,224,000.00
Collection of Membership Fees	60,000.00	84,000.00	(24,000.00)	895,200.00	1,008,000.00	(112,800.00)	1,008,000.00
Other Income	14,141.85	4,166.67	9,975.18	213,649.13	50,000.00	163,649.13	50,000.00
Receivables	-	12,500.00	(12,500.00)	4,972.50	150,000.00	(145,027.50)	150,000.00
Other Receipts	11,741.85	-	11,741.85	299,104.71	-	299,104.71	-
Total cash inflows	1,823,516.83	1,924,423.37	(100,906.54)	22,562,936.16	23,093,080.40	(530,144.24)	23,093,080.40
Cash outflows:							
Personal services	354,557.02	848,333.33	(493,776.31)	4,591,877.77	10,180,000.00	5,588,122.23	10,180,000.00
Maintenance and other operating expenses	744,139.71	581,250.00	162,889.71	7,110,308.76	6,975,000.00	(135,308.76)	6,975,000.00
Interest expense	-	-	-	-	-	-	-
Purchase of inventories	25,873.04	171,250.00	(145,376.96)	2,015,624.80	2,055,000.00	39,375.20	1,855,000.00
Prepayments, deposits and deferred charges	-	-	-	-	-	-	-
Other assets	-	3,750.00	(3,750.00)	26,000.00	45,000.00	19,000.00	45,000.00
Taxes, Duties, and Premiums	328,342.98	45,833.33	282,509.65	3,768,995.79	550,000.00	(3,218,995.79)	550,000.00
Other disbursements	176,542.00	66,666.67	109,875.33	1,007,510.80	800,000.00	(207,510.80)	800,000.00
Total cash outflows	1,629,454.75	1,717,083.33	(87,628.58)	18,520,317.92	20,605,000.00	2,084,682.08	20,405,000.00
Cash from operating activities	194,062.08	207,340.03	(13,277.95)	4,042,618.24	2,488,080.40	1,554,537.84	2,688,080.40
Cash flow from investing activities							
Cash inflows:							
Sale of property, plant and equipment	-	-	-	-	-	-	-
Sale of investment	-	-	-	-	-	-	-
Proceeds from matured investment	-	-	-	-	-	-	-
Interest and dividends	653.01	4,166.67	(3,513.66)	45,845.19	50,000.00	4,154.81	50,000.00
Total cash inflows	653.01	4,166.67	(3,513.66)	45,845.19	50,000.00	4,154.81	50,000.00
Cash outflows:							
Investments	12,300.00	25,000.00	(12,700.00)	550,677.00	300,000.00	(250,677.00)	500,000.00
Purchase/Acquisition of property, plant and equipment	3,200.00	133,333.33	(130,133.33)	1,505,565.00	1,600,000.00	94,435.00	1,600,000.00
Grant of loans	-	-	-	-	-	-	-
Total cash outflows	15,500.00	158,333.33	(142,833.33)	2,056,242.00	1,900,000.00	(156,242.00)	2,100,000.00
Cash from investing activities	(14,846.99)	(154,166.67)	139,319.68	(2,010,396.81)	(1,850,000.00)	160,396.81	(2,050,000.00)
Cash flow from financing activities							
Cash inflows:							
Acquisition of loans	-	-	-	-	-	-	-
Total cash inflows	-	-	-	-	-	-	-
Cash outflows:							
Loan amortization	55,084.00	56,650.00	(1,566.00)	661,008.00	679,800.00	18,792.00	679,800.00
Retirement/Redemption of debt securities	-	-	-	-	-	-	-
Financial expenses	-	-	-	-	-	-	-
Total cash outflows	55,084.00	56,650.00	(1,566.00)	661,008.00	679,800.00	18,792.00	679,800.00
Cash from financing activities	(55,084.00)	(56,650.00)	1,566.00	(661,008.00)	(679,800.00)	(18,792.00)	(679,800.00)
Increase in cash and cash equivalents	124,131.09	(3,476.63)	127,607.72	1,371,213.43	(41,719.60)	1,412,933.03	(41,719.60)
Cash and cash equivalents at beginning of period	10,025,360.89	750,000.00	9,275,360.89	8,778,278.55	9,000,000.00	(221,721.45)	9,000,000.00
Cash and cash equivalents at end of period	10,149,491.98	746,523.37	9,402,968.61	10,149,491.98	8,958,280.40	1,191,211.58	8,958,280.40

Prepared by:

ENA JOAN S. PAHILAN
 Acting Bookkeeper

Checked by:

GENIE T. REYES
 Head Admin & Finance Division

Approved by:

DAPHNE N. RAJAYON
 General Manager C

**ORION WATER DISTRICT****Balance Sheet**

As of December, 2015

	<u>Amount in Peso</u>	<u>% To Total</u>
<u>ASSETS</u>		
Current Assets		
<u>Cash on Hand</u>		
Cash - Collecting Officers	69,421.70	0%
Petty Cash Fund	-	
<u>Cash in Bank - Local Currency</u>	10,080,070.28	0.42
<u>Receivables</u>		
Accounts Receivable - Water Bills	1,405,568.74	6%
Accounts Receivable/Others - New Service Connections	-	0%
Advances to Officers and Employees	-	0%
Due from Officers and Employees	-	0%
A/R - MSR / Sale of Materials	-	0%
Receivable - Disallowances / Charges	149,513.50	1%
Other Receivable	44,244.69	0%
Allowance for Doubtful Accounts	(254,878.25)	-1%
<u>Inventories</u>		
Chemicals & Filtering Supplies Inventories	3,780.00	0%
Other Inventories	681,923.30	3%
Other Prepayments and Deposits - JRI Alumni Foundation, Inc.	24,000.00	0%
<u>Property, Plant, and Equipment</u>		
Property, Plant, and Equipment	22,862,505.03	96%
Less: Accumulated Depreciation - PPE	(11,201,627.71)	-47%
TOTAL ASSETS	<u>23,864,521.28</u>	<u>100%</u>
<u>LIABILITIES AND EQUITY</u>		
Current Liabilities		
<u>Payable Accounts</u>		
Accounts Payable	-	0%
<u>Inter-Agency Payables</u>	495,008.68	2%
Due to Officers and Employees	700,245.00	3%
Accrued Light and Power	252,000.00	1%
Total Current Liabilities	<u>1,447,253.68</u>	<u>6%</u>
Non-Current Liabilities		
Due to NGA - GSIS Non-Current Premiums Payable	12,387.96	0%
Due to NGA - GSIS Non-Current Salary loan Payable	4,000.00	0%
LWUA - Long Term Debts	1,639,181.21	7%
Total Non-Current Liabilities	<u>1,655,569.17</u>	<u>7%</u>
Deferred Credits		
Other Deferred Credits	2,500.00	0%
Total Deferred Credits	<u>2,500.00</u>	
<u>Equity</u>		
Government Equity	7,359,463.00	31%
Retained Earnings	13,399,735.43	56%
Total	20,759,198.43	87%
TOTAL LIABILITIES AND EQUITY	<u>23,864,521.28</u>	<u>100%</u>

Prepared by:

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 General Manager C