



ORION WATER DISTRICT
Projected Cash Flow
For the Year 2015

	2015 Average Monthly	2015 Projected Annual Budget	2014 Projected Actual	2014 Approved Annual Budget
Billing	1,812,375.47	21,748,505.68	17,847,799.70	18,178,843.68
Collection Efficiency		95%	95%	95%
Cash Flows From Operating Activities:				
Cash inflows:				
Collection of Water Bill	1,721,756.70	20,661,080.40	16,955,409.72	17,269,901.50
Collection of Business Income / (Sales Revenue)	102,000.00	1,224,000.00	1,103,706.09	1,104,335.86
Collection of Membership Fees	84,000.00	1,008,000.00	1,152,000.00	1,152,000.00
Other Income	4,166.67	50,000.00	47,000.00	47,000.00
Receivables	12,500.00	150,000.00	50,000.00	50,000.00
Other Receipts	-	-	-	-
Total cash inflows	1,924,423.37	23,093,080.40	19,308,115.81	19,623,237.36
Cash outflows:				
Personal services	848,333.33	10,180,000.00	9,916,008.23	10,000,000.00
Maintenance and other operating expenses	581,250.00	6,975,000.00	5,760,000.00	5,822,000.00
Interest expense	-	-	-	-
Purchase of inventories	154,583.33	1,855,000.00	650,940.00	685,200.00
Prepayments, deposits and deferred charges	-	-	-	-
Other assets	3,750.00	45,000.00	-	-
Taxes, Duties, and Premiums	45,833.33	550,000.00	372,000.00	380,000.00
Other disbursements	66,666.67	800,000.00	335,000.00	335,500.00
Total cash outflows	1,700,416.67	20,405,000.00	17,033,948.23	17,222,700.00
Cash from operating activities	224,006.70	2,688,080.40	2,274,167.58	2,400,537.36
Cash flow from investing activities				
Cash inflows:				
Sale of property, plant and equipment	-	-	-	-
Sale of investment	-	-	-	-
Proceeds from matured investment	-	-	-	-
Interest and dividends	4,166.67	50,000.00	40,000.00	70,000.00
Total cash inflows	4,166.67	50,000.00	40,000.00	70,000.00
Cash outflows:				
Investments	41,666.67	500,000.00	205,000.00	300,000.00
Purchase/Acquisition of property, plant and equipment	133,333.33	1,600,000.00	1,560,000.00	1,566,000.00
Grant of loans	-	-	-	-
Total cash outflows	175,000.00	2,100,000.00	1,765,000.00	1,866,000.00
Cash from investing activities	(170,833.33)	(2,050,000.00)	(1,725,000.00)	(1,796,000.00)
Cash flow from financing activities				
Cash inflows:				
Acquisition of loans	-	-	-	-
Total cash inflows	-	-	-	-
Cash outflows:				
Loan amortization	56,650.00	679,800.00	679,800.00	679,800.00
Retirement/Redemption of debt securities	-	-	-	-
Financial expenses	-	-	-	-
Total cash outflows	56,650.00	679,800.00	679,800.00	679,800.00
Cash from financing activities	(56,650.00)	(679,800.00)	(679,800.00)	(679,800.00)
Increase in cash and cash equivalents	(3,476.63)	(41,719.60)	(130,632.42)	(75,262.64)
Cash and cash equivalents at beginning of period	750,000.00	9,000,000.00	9,000,000.00	9,000,000.00
Cash and cash equivalents at end of period	746,523.37	8,958,280.40	8,869,367.58	8,924,737.36

Prepared by:

ENA JOAN S. PAHLILAN
 Acting Bookkeeper

Checked by:

GENIE T. REYES
 Admin/Finance Head

Approved by:

DAPHNE N. CAJAYON
 Officer-In-Charge



ORION WATER DISTRICT
Projected Statement of Income and Expenses
For the Year 2015

	2015 Average Monthly	2015 Projected Annual Budget	2014 Projected Actual	2014 Approved Annual Budget
INCOME				
Water Sales	1,721,756.70	20,661,080.40	16,997,904.48	17,989,480.73
Miscellaneous	30,833.33	370,000.00	379,220.94	379,000.00
Fine and Penalties	71,166.67	854,000.00	717,780.28	755,558.19
GROSS INCOME	1,823,756.70	21,885,080.40	18,094,905.70	19,124,038.92
LESS: EXPENSES				
Salaries, Wages & Benefits	816,666.67	9,800,000.00	9,424,128.23	9,500,000.00
Directors' Fees & Remunerations	31,666.67	380,000.00	509,880.00	500,000.00
Total Personal Services	848,333.33	10,180,000.00	9,934,008.23	10,000,000.00
Maintenance and Other Operating Expenses				
Travelling Expenses & Per Diem	44,215.64	530,587.73	120,000.00	120,000.00
Training Expenses	10,833.33	130,000.00	100,000.00	100,000.00
Office Supplies Expense	4,166.67	50,000.00	70,000.00	70,000.00
Gasoline, Oil, Lubricants & Other Fuel Expenses	25,416.67	305,000.00	264,000.00	280,000.00
Utility Expenses (Electricity)	9,666.67	116,000.00	136,080.00	140,000.00
Communications Exp. (Postage, Landline, Mobile, Cable)	9,583.33	115,000.00	77,000.00	80,000.00
Printing & Advertising Expense	4,500.00	54,000.00	233,925.00	250,000.00
Taxes, Duties & Premiums (Lic., Insurance, Franchise)	45,833.33	550,000.00	372,000.00	380,000.00
Representation Expenses	37,500.00	450,000.00	232,000.00	240,000.00
Rent / Lease Expenses	12,000.00	144,000.00	144,000.00	144,000.00
Generation & Distribution Expenses (Chem, Op, Bacte)	18,750.00	225,000.00	214,200.00	220,000.00
Power / Fuel Purchased for Pumping	300,000.00	3,600,000.00	3,102,000.00	3,100,000.00
Extraordinary & Miscellaneous Expenses	5,000.00	60,000.00	90,000.00	100,000.00
Membership Dues & Cont. to Organization	9,583.33	115,000.00	57,100.00	60,000.00
Cultural and Athletic Expenses & Other Operating Exp.	52,500.00	630,000.00	105,000.00	390,000.00
Repairs & Maintenance	30,833.33	370,000.00	386,896.31	400,000.00
Professional & Other Services (Legal, Security, Audit)	19,166.67	230,000.00	259,673.45	260,000.00
Total Depreciation	137,500.00	1,650,000.00	1,848,000.00	1,850,000.00
Total MOOE	777,048.98	9,324,587.73	7,811,874.76	8,184,000.00
Financial Expenses				
Interest Expenses	15,416.77	185,001.29	268,098.48	270,000.00
Total Financial Expenses	15,416.77	185,001.29	268,098.48	270,000.00
Total Expenses	1,640,799.09	19,689,589.02	18,013,981.47	18,454,000.00
Income (Loss) From Operations	182,957.62	2,195,491.38	80,924.23	670,038.92
Add (Deduct) Other Income / Expenses				
Interest Income	4,166.67	50,000.00	40,000.00	70,000.00
Other Business Income	4,166.67	50,000.00	40,000.00	47,000.00
Net Income (Loss)	191,290.95	2,295,491.38	160,924.23	787,038.92

Prepared by:

Ena Joan S. Pahilan
 ENA JOAN S. PAHILAN
 Acting Bookkeeper

Checked by:

Genie T. Reyes
 GENIE T. REYES
 Admin/Finance Head

Recommended by:

Daphne N. Cajayon
 DAPHNE N. CAJAYON
 General Manager



**ORION WATER DISTRICT
CAPITAL EXPENDITURES
For the Year 2015**

Administrative Division

Fax Machine	5,000.00	
1 computer set	25,000.00	
Air Conditioner	35,000.00	
Website	45,000.00	
CCTV Camera	50,000.00	160,000.00

Production Division

Service Vehicle & Heavy Equipment

1 Vehicle (L300)	800,000.00
1 set generator	750,000.00

Pipeline Rehabilitation & Upgrading:

Balagtas	227,000.00
Daan Pare	55,500.00
Depensa, capunitan	60,000.00
Putting Buhangin Purok 1 & 4	53,500.00
Various location	179,000.00

Drilling of New Service:

Wawa	300,000.00
Sto. Domingo	300,000.00

Pump/Chlorinator House Improvements:

Daan Pare, Damulog and Breeding	100,000.00
Wakas Chlorinator Storage	30,000.00
Arellano Chlorinator Storage	30,000.00

Pump Equipment & Tools:

Steel Pressure Tank	40,000.00	
1 set 5hp Submersible pump and Motor	120,000.00	
2 sets 7.5hp Submersible pump and Motor	400,000.00	
2 sets centrifugal Pump	45,000.00	
5 sets Chlorinator	90,000.00	3,580,000.00

Maintenance Division:

Expansion of Mainline

Ormoc, Balut	66,000.00
Sto. Domingo	71,000.00
Sta. Elena	54,500.00
Various location	68,600.00

Repainting of Water Tanks

Putting Buhangin	70,000.00
Sto. Domingo	60,000.00
Daan Pare	60,000.00
Calungusan	70,000.00

Water meters for new connection (600/Each)

300,000.00

Tools

Pipe Wrench	60,000.00	
1 set Concrete Cutter	60,000.00	
1 set Air Compressor	15,900.00	
2 sets Jack Hammer	40,000.00	
2 sets Generator	64,000.00	1,060,000.00

Total Capital Expenditures

4,800,000.00

Prepared By:

ALEXANDER TEODORO
W/S Head

Approved By:

DAAPHNE CAJAYON
General Manager