

**LIMAY WATER DISTRICT  
BUDGET 2018**



Republic of the Philippines  
**LIMAY WATER DISTRICT**  
 R. Ambrocio St., Townsite, Limay, Bataan

Tel. # (047) 244-5274

**PROJECTED STATEMENT OF CASH FLOW  
 FOR THE YEAR 2018**

|   | 2018<br>Average<br>Monthly | 2018<br>Projected<br>Annual Budget | 2017<br>Projected<br>Actual | 2017<br>Approved<br>Annual Budget |
|---|----------------------------|------------------------------------|-----------------------------|-----------------------------------|
| Year-End Connections                                |                            | 10255                              | 9606                        | 9606                              |
| Mid-Year Connections                                |                            | 324                                | 351                         | 303                               |
| Market Growth/Year                                  |                            | 649                                | 580                         | 606                               |
| Service Area Population                             |                            | 48943                              | 46310                       | 47324                             |
| % Served Population                                 |                            | 65%                                | 64%                         | 65%                               |
| Average Consumption per Connection per Month        |                            | 259696                             | 234366                      | 234366                            |
| Billed Water (in cu.m.)                             |                            | 3159633                            | 2851457                     | 2851457                           |
| % Non-Revenue Water                                 |                            | 31%                                | 32%                         | 32%                               |
| Production (in cu.m.)                               |                            | 4579179                            | 4193319                     | 4193319                           |
| Effective Water Rate/cu.m.                          |                            | 11.01                              | 10.95                       | 10.95                             |
| % Rate Increase                                     | 0<br>(Php)                 | 0<br>(Php)                         | 0<br>(Php)                  | 0<br>(Php)                        |
| Annual Gross Water Sales                            | 2,898,600                  | 34,783,195                         | 31,235,757                  | 31,235,757                        |
| Other Revenues from Specific Fees/Charges           | 144,930                    | 1,739,160                          | 3,069,218                   | 3,069,218                         |
| Production Assesment Fees                           | 2,491,667                  | 29,900,000                         | 37,335,647                  | 22,097,884                        |
| Total Revenues (from Pricing Strategy)              | 5,535,196                  | 66,422,355                         | 71,640,622                  | 56,402,859                        |
| Multiply by: Collection Efficiency Ratio (CE Ratio) |                            | 92%                                | 94%                         | 92%                               |
| <b>CASH RECEIPTS:</b>                               |                            |                                    |                             |                                   |
| Current Water Sales                                 | 2,666,711.62               | 32,000,539                         | 29,361,612                  | 28,736,897                        |
| Collection of Prior Years' Arrears                  | 1,035,389                  | 12,424,668                         | 6,131,891                   | 17,647,842                        |
| Production Assesment Fees                           | 2,292,333                  | 27,508,000                         | 35,095,508                  | 20,330,053                        |
| Other Receipts                                      | 133,336                    | 1,600,027                          | 2,885,065                   | 2,823,680.00                      |
| Loan Proceeds                                       | -                          | -                                  | -                           | -                                 |
| Grants/Subsidies                                    | 333,333                    | 4,000,000                          | -                           | -                                 |
| <b>TOTAL CASH RECEIPTS</b>                          | 6,461,103                  | 77,533,234                         | 73,474,076                  | 69,538,472                        |
| <b>CASH DISBURSEMENTS:</b>                          |                            |                                    |                             |                                   |
| O & M Costs/Expenses-                               |                            |                                    |                             |                                   |
| Salaries  | 1,187,813                  | 14,253,758                         | 12,865,308                  | 18,028,407                        |
| Power and Fuel-Pumping                              | 979,802                    | 11,757,625                         | 8,748,223                   | 10,312,959                        |
| Chemicals   | 35,524                     | 426,284                            | 287,411                     | 240,147                           |
| Other O & M - Fixed                                 | 1,418,056                  | 17,016,677                         | 14,180,564                  | 15,813,532                        |
| Other O & M - Variable                              | 516,025                    | 6,192,303                          | 6,512,399                   | 3,600,600.00                      |
| Purchased Water                                     | -                          | -                                  | -                           | -                                 |
| <b>Total O &amp; M</b>                              | 4,137,221                  | 49,646,647                         | 42,593,905                  | 47,995,645                        |
| Debt Service-                                       |                            |                                    |                             |                                   |
| Existing LWUA Loans                                 | 226,243                    | 2,714,916                          | 2,714,982                   | 2,714,982                         |
| Proposed Loans                                      | -                          | -                                  | -                           | -                                 |
| <b>Total Debt Service</b>                           | 226,243                    | 2,714,916                          | 2,714,982                   | 2,714,982                         |
| Capital Expenditures-                               |                            |                                    |                             |                                   |
| Own Funds/ICG/Reserve Funds                         | 2,839,817                  | 34,077,810                         | 17,200,000                  | 17,390,223                        |
| Investments thru Loans                              | -                          | -                                  | -                           | -                                 |
| Grants/Subsidies                                    | -                          | 4,000,000                          | -                           | -                                 |
| <b>Total Capital Expenditures</b>                   | 3,173,151                  | 38,077,810                         | 17,200,000                  | 17,390,223                        |
| Other Payables                                      |                            |                                    |                             |                                   |
| Reserves  | 86,958                     | 1,043,496                          | -                           | 937,073.00                        |
| Franchise Tax                                       | 57,972                     | 695,664                            | 584,478                     | 624,715                           |
| <b>TOTAL DISBURSEMENTS</b>                          | 7,681,544                  | 92,178,533                         | 63,093,365                  | 6,966,299                         |
| <b>NET CASH INFLOW/(DEFICIT)</b>                    | (1,220,442)                | (14,645,299)                       | 10,380,711                  | (123,627.00)                      |
| <b>BEGINNING CASH BALANCE</b>                       | 1,306,940                  | 15,683,282                         | 5,302,571                   | 978,034                           |
| <b>ENDING CASH BALANCE</b>                          | 86,499                     | 1,037,983                          | 15,683,282                  | 854,407                           |
| <b>Water Rates- (Residential-1/2")</b>              | Existing                   |                                    |                             |                                   |
| <b>Minimum Charge</b>                               |                            | 95.00                              | 95.00                       | 95.00                             |
| <b>Commodity Charges-</b>                           |                            |                                    |                             |                                   |
| 11-20 cu.m.   |                            | 11.20                              | 11.20                       | 11.20                             |
| 21-30 cu.m.   |                            | 12.40                              | 12.40                       | 12.40                             |
| 31-40 cu.m.   |                            | 13.60                              | 13.60                       | 13.60                             |
| 41-50 cu.m.   |                            | 14.80                              | 14.80                       | 14.80                             |
| <b>51 cu.m. and above</b>                           |                            |                                    |                             |                                   |

Prepared by:

**OFELIA G. CALDERON**  
 Corporate Budget Specialist A

Recommended by:

**ENG. R. ANTENOR R. GARCIA**  
 General Manager

Approved by: for the BOD

**ATTY. JULIET S. SALARIA**  
 BOD- Chairman



Republic of the Philippines  
**LIMAY WATER DISTRICT**  
 R. Ambrocio St., Townsite, Limay, Bataan

Tel. # (047) 244-5274

**DETAILED PROJECTED STATEMENT OF INCOME & EXPENSES  
 FOR THE YEAR 2018**

|  |   | 2018<br>Average<br>Monthly | 2018<br>Projected<br>Annual Budget | 2017<br>Projected<br>Actual | 2017<br>Approved<br>Annual Budget |
|--|---|----------------------------|------------------------------------|-----------------------------|-----------------------------------|
| <b>Business and Service Income</b>                 |   |                            |                                    |                             |                                   |
|  | Annual Gross Water Sales                                      | P 2,898,600                | P 34,783,195                       | P 34,281,120                | P 31,235,757                      |
|  | Other Revenues from Specific Fess/Charges                     | 144,930                    | 1,739,160                          | 1,600,000                   | 3,069,218                         |
|  | Production Assessment Fees                                    | 2,687,011                  | 32,244,131                         | 36,099,340                  | 24,019,439                        |
| <b>Total Business &amp; Service Income</b>         |   | <b>5,730,540.48</b>        | <b>68,766,486</b>                  | <b>71,980,460</b>           | <b>58,324,414.00</b>              |
| <b>LESS: EXPENSES</b>                              |   |                            |                                    |                             |                                   |
| <b>Personal Services</b>                           |   |                            |                                    |                             |                                   |
|  | 5-01-01-010 Salaries and Wages - Regular                      | 818,771                    | 9,825,252                          | 9,840,329                   | 13,824,576                        |
|  | 5-01-01-020 Salaries and Wages -Casual /Contractual           | 276,928                    | 3,323,136                          | 1,839,373                   | 1,900,236                         |
| <b>Total Personal Services</b>                     |   | <b>1,095,699</b>           | <b>13,148,388</b>                  | <b>11,679,702</b>           | <b>15,724,812</b>                 |
| <b>Other Compensation</b>                          |   |                            |                                    |                             |                                   |
|  | 5-01-02-010 Personal Economic Relief Allowance (PERA)         | 108,000                    | 1,296,000                          | 993,181                     | 1,152,000                         |
|  | 5-01-02-020 Representation Allowance (RA)                     | 31,255                     | 375,060                            | 282,000                     | 375,060                           |
|  | 5-01-02-030 Transportation Allowance (TA)                     | 31,255                     | 375,060                            | 282,000                     | 375,060                           |
|  | 5-01-02-040 Clothing/Uniform Allowance                        | 24,000                     | 288,000                            | 205,000                     | 240,000                           |
|  | 5-01-02-140 Year-end-bonus                                    | 201,507                    | 2,418,082                          | 1,750,000                   | 2,137,482                         |
|  | 5-01-02-080 Productivity Enhancement Incentive                | 20,000                     | 240,000                            | 240,000                     | 240,000                           |
|  | 5-01-02-990 Other Bonuses & Allowances (PBB & PBI)            | 235,484                    | 2,825,809                          | 1,082,103                   | 1,168,420                         |
|  | 5-01-02-050 Cash Gift   | 20,000                     | 240,000                            | 220,000                     | 290,000                           |
|  | 5-01-04-030 Terminal Leave Benefits                           | 101,254                    | 1,215,048                          | 900,423                     | 996,717                           |
|  | 5-01-02-130 Overtime & Night Pay                              | 266,667                    | 3,200,000                          | 2,394,045                   | 1,900,000                         |
| <b>Total Other Compensation</b>                    |   | <b>1,039,422</b>           | <b>12,473,059</b>                  | <b>8,348,752</b>            | <b>8,874,739</b>                  |
| <b>Personnel Benefit and Contributions</b>         |   |                            |                                    |                             |                                   |
|  | 5-01-03-010 Retirement & Life Insurance Premium               | 144,697                    | 1,736,366                          | 1,311,103                   | 1,462,980                         |
|  | 5-01-03-020 PAG-IBIG Contributions                            | 4,800                      | 57,600                             | 52,452                      | 69,600                            |
|  | 5-01-03-030 PHILHEALTH Contributions                          | 13,000                     | 156,000                            | 119,883                     | 288,000                           |
|  | 5-01-03-040 Employees Compensation Insurance Premium          | 10,000                     | 120,000                            | 50,224                      | 115,580                           |
| <b>Total Personnel Benefit &amp; Contributions</b> |   | <b>172,497</b>             | <b>2,069,966</b>                   | <b>1,533,662</b>            | <b>1,936,160</b>                  |
| <b>Traveling and Training Expenses</b>             |   |                            |                                    |                             |                                   |
|  | 5-02-01-010 Travelling Expenses - Local                       | 66,667                     | 800,000                            | 312,885                     | 600,000                           |
|  | 5-02-01-020 Traveling Expenses-Foreign                        |                            | 1,200,000                          | 730,065                     | 1,360,000                         |
|  | 5-02-02-010 Training & Scholarship Expense                    | 70,000                     | 840,000                            | 649,633                     | 840,000                           |
| <b>Total Travelling &amp; Training Expense</b>     |   | <b>136,667</b>             | <b>2,840,000</b>                   | <b>1,692,583</b>            | <b>2,800,000</b>                  |
| <b>Supplies and Materials Expenses</b>             |   |                            |                                    |                             |                                   |
|  | 5-02-03-010 Office Supplies Expense                           | 27,000                     | 324,000                            | 137,515                     | 100,800                           |
|  | 5-02-03-020 Accountable Forms Expenses                        | 20,000                     | 240,000                            | 171,472                     | 156,000                           |
|  | 5-02-03-090 Gasoline, Oil, Lubricants and Other Fuel Expenses | 40,000                     | 480,000                            | 425,337                     | 610,000                           |
|  | 5-02-03-990 Other Supplies & Materials Expense                | 8,483                      | 101,800                            | 46,508                      | 72,000                            |
|  | 5-02-03-030 Non-Accountable Forms Expense                     | 10,000                     | 120,000                            | 48,523                      | 30,099                            |
| <b>Total Supplies &amp; Materials Expenses</b>     |   | <b>105,483</b>             | <b>1,145,800</b>                   | <b>829,355</b>              | <b>968,899</b>                    |
| <b>Utility Expenses</b>                            |   |                            |                                    |                             |                                   |
|  | 5-02-04-010 Water Expenses                                    | 41,667                     | 500,000                            | -                           | -                                 |
|  | 5-02-04-020 Electricity Expense                               | 15,000                     | 180,000                            | 113,679                     | 144,000                           |
| <b>Total Utility Expenses</b>                      |   | <b>56,667</b>              | <b>680,000</b>                     | <b>113,679</b>              | <b>144,000</b>                    |
| <b>Communication Expenses</b>                      |   |                            |                                    |                             |                                   |
|  | 5-02-05-010 Postage and Courier Service                       | P 1,000                    | 12,000                             | P 2,680                     | P 6,000                           |
|  | 5-02-05-020 Telephone Expenses - Landline & Mobile            | 14,583                     | 175,000                            | 156,529                     | 210,000                           |
|  | 5-02-05-030 Internet Expense                                  | 10,000                     | 120,000                            | 112,469                     | 102,000                           |
| <b>Total Communication Expenses</b>                |   | <b>25,583</b>              | <b>307,000</b>                     | <b>271,678</b>              | <b>318,000</b>                    |