



LIMAY WATER DISTRICT

R. Ambrocio St. , Townsite, Limay, Bataan
Tel. # (047) 244-5274

LIMAY WATER DISTRICT STATEMENT OF CASH FLOW AS OF DECEMBER 31, 2014

| | <i>This Month</i> | <i>Year-To-Date</i> |
|---|---------------------|----------------------|
| Cash Flows from Operating Activities | | |
| Cash Inflows: | | |
| Collection of Water Bills | 1,900,662.62 P | 30,202,163.91 |
| Other Service Income | 19,080.00 | 368,275.00 |
| Other Business Income-New Connection | 106,678.58 | 1,062,218.68 |
| Other Business Income-Production Assessment | 3,400,667.20 | 11,217,256.91 |
| Sales Revenue | 5,678.52 | 126,023.41 |
| Fines and Penalties | 58,031.35 | 709,252.30 |
| Interest Income | 6,926.80 | 30,152.72 |
| Other Receivables | 11,357.05 | 252,047.82 |
| Refund of overpayment of expenses | 24,710.80 | 61,603.30 |
| Total Cash Inflows | 5,533,792.92 | 44,028,994.05 |
| Cash Outflows: | | |
| Payment of Payroll | 332,478.67 | 4,490,825.30 |
| Fuel and power for pumping | 794,799.29 | 9,140,780.00 |
| Payment of Maint. & Operating Expenses | 1,633,043.63 | 9,527,461.90 |
| Payment of payables | 6,206.46 | 2,279,355.89 |
| Remittance of GSIS/PAG-IBIG/withholding taxes | 586,098.53 | 6,010,120.53 |
| Purchase of supplies | - | 1,017,729.05 |
| Cash Advances | - | 255,000.00 |
| Cash Reserve | - | - |
| Total Cash Outflows | 3,352,626.58 | 32,721,272.67 |
| Total Cash Provided (used) by Investing Activities | 2,181,166.34 | 11,307,721.38 |
| Cash Outflows: | | |
| Financial Charges | | |
| Other Financial Charges | 1,382.66 | 3,763.19 |
| Interest Expenses/Loan Amortization | 255,299.00 | 3,063,588.00 |
| Total Cash Outflows | 256,681.66 | 3,067,351.19 |
| Cash Flows from Financing Activities: | | |
| Cash Inflows: | | |
| Loan Proceeds from LWUA | - | - |
| Total Inflow | - | - |
| Less: Cash Outflows from Financing Activities | | |
| Purchase/Eqpt. or construction of PPE | - | - |
| Total Cash Outflow fr. Financing Activities | - | - |
| Cash Provided by Financing Activities | | |
| Cash Outflows: (Capital Outlay) | | |
| Purchase /Equipment or construction of | - | - |
| Other Property Plant and Equipment | 1,334,223.93 | 6,003,369.00 |
| Total Cash Outflows | 1,334,223.93 | 6,003,369.00 |
| Total Cash Provided (used) by Investing & Financing Activities | 590,260.75 | 46,265,995.25 |
| Cash Provided by Operating, Investing and Add: Cash and Cash Equivalents - Beginning | - | 2,237,001.19 |
| Cash and Cash Equivalents, Ending | - | 8,954,973.00 |
| Breakdown: | - | 11,191,974.19 |
| Cash on hand | P | 63,571.81 |
| Petty Cash fund | | 7,382.05 |
| Cash in bank-LCCA (DBP) Acct #0515-003972-030 | | 10,323,628.09 |
| Time Deposit LBP # 442104840 | | 205,624.75 |
| Time Deposit - DBP Acct# 0515-0003972-160 | | 83,882.78 |
| Special Deposit-UCPB Acct. No. 2021257533 | | 507,884.71 |
| | | 11,191,974.19 |

Prepared by:

Noted by:

OFELIA G. CALDERON
Corporate Budget Specialist A

ANTHENOR R. GARCIA
General Manager



Republic of the Philippines

LIMAY WATER DISTRICT

R. Ambrocio St. , Townsite, Limay, Bataan
Tel. # (047) 244-5274

LIMAY WATER DISTRICT DETAILED BALANCE SHEET AS OF DECEMBER 31, 2014

| ASSETS AND OTHER DEBITS | | |
|---|---------------------|-----------------------------|
| CURRENT ASSETS | | |
| Cash | | |
| Cash on Hand | | |
| Cash Collecting Officer | P | 63,571.81 |
| Petty Cash Fund | | 7,382.05 |
| Cash in Bank | | 11,121,020.33 |
| Total | | <u>11,191,974.19</u> |
| Receivable Accounts | | |
| Accounts Receivable | 3,188,687.12 | |
| Less: Allowance for Doubtful | <u>56,048.06</u> | |
| Total | | <u>3,132,639.06</u> |
| Other Receivables | | |
| Advances to Officers & Employees | | - |
| Other Receivables | | 19,833.95 |
| Total | | <u>19,833.95</u> |
| Inventories | | |
| Accountable Forms Inventory | | 358,164.00 |
| Office supplies inventory | | - |
| Fuel, oil & lubricant inventory | | - |
| Other Supplies Inventory (Meters) | | 89,649.53 |
| Chemicals & Filtering Materials | | - |
| Spare Parts Inventory | | 60,378.00 |
| Construction Materials Inventory | | - |
| Maint & Supplies Invty | | 1,183,108.65 |
| Total | | <u>1,691,300.18</u> |
| Prepayment, deposit & Other Deferred charges | | |
| Other Deferred charges | | 521,654.62 |
| Guaranty deposits | | 285,125.01 |
| | | <u>806,779.63</u> |
| TOTAL CURRENT ASSETS | | <u><u>16,842,527.01</u></u> |
| PROPERTY, PLANT AND EQUIPMENT | | |
| Land | | 371,997.90 |
| Land Improvements , net | | 135,218.20 |
| Land Improvements | 169,935.04 | |
| Accumulated Dep-Land | <u>34,716.84</u> | |
| Office Building, Net | | 1,309,337.26 |
| Building & other structures | 2,118,268.40 | |
| Acc Dep- Bldg & other structures | <u>808,931.14</u> | |
| Office Equipment, Net | | 163,110.25 |
| Office Equipment | 217,276.00 | |
| Accumulated Depreciation – Office | <u>54,165.75</u> | |
| Furnitures & Fixtures, Net | | 264,356.61 |
| IT Eqpt | 506,691.78 | |
| Accumulated Dep- IT Eqpt | <u>242,335.17</u> | |
| IT Equipment, Net | | (2,416.09) |
| Furniture & Fixture | 107,031.00 | |
| Accumulated Depreciation – Fur & Machinery, Net | <u>109,447.09</u> | |
| Other Machinery Eqpt | 15,573,298.00 | |
| Acc Dep-Other Machin eqpt | <u>4,761,483.36</u> | |
| Other Machinery Equipment (Diesel) | | 1,151,842.26 |
| Land Transportation Eqpt | 2,300,860.00 | |
| Accu Dep- Land Transportation Eqpt | <u>1,149,017.74</u> | |
| Motor Vehicle, Net | | 27,188,290.28 |
| Plant /UPIS | 36,665,425.18 | |
| Accu Dep- Plant/UPIS | <u>9,477,134.90</u> | |
| Construction in Progress-Agency Assets | | 2,213,938.48 |
| TOTAL PROPERTY PLANT & EQUIPMENT | | <u><u>43,607,489.79</u></u> |

| | |
|---|-------------------------------|
| <u>OTHER ASSETS</u> | |
| Sinking Fund | 694,253.95 |
| Other Assets-Unserviceable | 254,000.85 |
| TOTAL OTHER ASSETS | <u>948,254.80</u> |
| TOTAL ASSETS AND OTHER DEBITS | P <u>61,398,271.60</u> |
| <u>LIABILITIES, EQUITY & OTHER CREDIT ACCOUNTS</u> | |
| <u>CURRENT LIABILITIES</u> | |
| Payable Accounts | |
| Accounts Payable | 736,673.07 |
| Interest Payable | 158,481.00 |
| Performance Bonds Payable | 190,635.00 |
| CPLTD | 1,205,422.00 |
| Total | <u>2,291,211.07</u> |
| Inter-Agency Payables | |
| Due to BIR | 174,669.96 |
| Due to GSIS | 255,932.38 |
| Due to Philhealth | 15,337.50 |
| Due to Paq-Ibig | 42,239.91 |
| Due to other Ngas-DBP | - |
| Due to Provident Fund | 18,874.47 |
| Total | <u>507,054.22</u> |
| TOTAL CURRENT LIABILITIES | <u>2,798,265.29</u> |
| <u>NON-CURRENT LIABILITIES</u> | |
| Loans Payable- Domestic | 19,111,520.77 |
| TOTAL NON-CURRENT | <u>19,111,520.77</u> |
| <u>DEFERRED CREDITS</u> | |
| Customer's Deposit & Guaranty Payable | 164,588.75 |
| TOTAL DEFERRED CREDITS | <u>164,588.75</u> |
| <u>EQUITY</u> | |
| Government Equity | 5,011,278.50 |
| Retained Earnings | 34,312,618.28 |
| TOTAL EQUITY | <u>39,323,896.78</u> |
| TOTAL LIABILITIES, EQUITY AND OTHER CREDITS ACCOUNT: | <u>61,398,271.60</u> |

Prepared by:

OFELIA G. CALDERON
Corp. Budget Specialist A

Noted by:

ENG'R. ANTHENOR R. GARCIA
General Manager



Republic of the Philippines
LIMAY WATER DISTRICT

R. Ambrocio St., Townsite, Limay, Bataan
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**DETAILED STATEMENT OF INCOME AND EXPENSES
 FOR THE MONTH YEAR ENDED DECEMBER 31, 2014**

| | ACTUAL | | BUDGET | |
|---|---------------------|----------------------|---------------------|----------------------|
| | <i>This Month</i> | <i>Year to Date</i> | <i>This Month</i> | <i>Year to Date</i> |
| Income | | | | |
| Water sales- Metered | 2,243,096.95 | 30,353,562.72 | 2,529,687.50 | 30,356,250.00 |
| Other Business & Service Income | 19,080.00 | 368,305.00 | 54,000.00 | 648,000.00 |
| Other Bus & Serv Income/New Conn | 106,678.58 | 1,062,218.68 | 110,000.00 | 1,320,000.00 |
| Other Bus & Serv Income/Prod Assessment | 3,400,667.20 | 11,217,257.90 | 753,687.00 | 9,044,244.00 |
| Other Bus & Serv Inc/Sales Revenue | 5,678.52 | 126,023.74 | 19,500.00 | 234,000.00 |
| Fines & Penalties | 58,031.35 | 825,084.15 | 79,890.63 | 958,687.50 |
| Gross Income | 5,833,232.60 | 43,952,452.19 | 3,546,765.13 | 42,561,181.50 |
| Less: Expenses | | | | |
| Personal Services | | | | |
| Admin & Gen Sevcies | 253,896.00 | 3,040,407.46 | 307,253.75 | 3,687,045.00 |
| Customer Acct Exp-Supervision | 43,596.00 | 523,152.00 | 52,315.20 | 627,782.40 |
| Meter Reading Expense | 23,044.00 | 276,528.00 | 27,652.80 | 331,833.60 |
| Customer Acct Exp-Cust Record & Coll Exp | 81,043.00 | 972,516.00 | 97,251.60 | 1,167,019.20 |
| Trans & Distib Exp-Supervision | 31,351.00 | 376,212.00 | 37,621.20 | 451,454.40 |
| Source of Supply Exp- Operation Superv | 26,878.00 | 322,536.00 | 32,253.60 | 387,043.20 |
| Source of Supply Operation Labor Exp | 55,088.00 | 661,056.00 | 66,105.60 | 793,267.20 |
| Source of Supply Exp- Operation Labor Supervision | 31,351.00 | 376,212.00 | 37,621.20 | 451,454.40 |
| Pumping Exp-Pumping Labor | 94,362.00 | 1,042,343.99 | 91,634.40 | 1,099,612.80 |
| Salaries & Waqes -Job Order | 90,650.00 | 620,850.63 | 78,000.00 | 936,000.00 |
| PERA | 62,000.00 | 724,000.00 | 68,000.00 | 816,000.00 |
| RA- Representation Allowance | 23,500.00 | 282,000.00 | 23,500.00 | 282,000.00 |
| TA- Transportation Allowance | 23,500.00 | 282,000.00 | 23,500.00 | 282,000.00 |
| Clothing & Uniform Allowance | - | 150,000.00 | 14,166.67 | 170,000.00 |
| Honoraria-Director's fee | 39,990.00 | 475,042.50 | 51,300.00 | 615,600.00 |
| Year-end bonus | - | 634,609.00 | 62,387.51 | 748,650.10 |
| Productive Incentive Allowance /PBB | - | 52,500.00 | 87,500.00 | 1,050,000.00 |
| Other Bonuses & Allowances | 674,149.00 | 684,149.00 | 33,516.67 | 402,200.00 |
| Life & RETIREMENT Contribution | 75,826.20 | 902,288.16 | 81,670.92 | 980,051.04 |
| Pag-Ibig Contribution | 3,100.00 | 36,300.00 | 3,400.00 | 40,800.00 |
| Philhealth Contribution | 7,500.00 | 88,987.50 | 8,083.33 | 97,000.00 |
| ECC Contribution | 2,970.00 | 34,910.00 | 3,400.00 | 40,800.00 |
| Other Personnel Benefit-Cash Gift | - | 150,500.00 | 14,166.67 | 170,000.00 |
| Vac & Sick leave benefit | 46,664.78 | 766,896.94 | 50,327.34 | 603,928.10 |
| Overtime pay | 196,377.19 | 818,358.65 | 69,000.00 | 828,000.00 |
| | 1,886,836.17 | 14,294,355.83 | 1,421,628.45 | 17,059,541.44 |
| Maintenance and Other Operating Expenses | | | | |
| Office supplies expense | 4,137.25 | 76,756.36 | 8,392.58 | 100,711.00 |
| Accountable form expense | 10,915.00 | 66,711.00 | 8,500.00 | 102,000.00 |
| Fuel, oil lubricant | 46,887.98 | 539,470.58 | 50,833.33 | 610,000.00 |
| Other Supplies exp | 758.50 | 31,644.92 | 2,875.00 | 34,500.00 |
| Travel expense | 34,225.20 | 200,242.20 | 33,333.33 | 400,000.00 |
| Training & Scholarship exp | 14,600.00 | 139,700.00 | 16,666.67 | 200,000.00 |
| Electricity | 8,132.65 | 108,283.21 | 11,000.00 | 132,000.00 |
| Postage and Deliveries | 195.00 | 485.00 | 800.00 | 9,600.00 |
| Telephone exp- Landline | 1,625.88 | 30,122.35 | 3,500.00 | 42,000.00 |
| Telephone exp- mobile | - | 56,616.66 | 5,000.00 | 60,000.00 |
| Internet exp | 7,471.20 | 49,368.57 | 5,000.00 | 60,000.00 |
| Printing exp | 480.00 | 16,828.25 | 2,000.00 | 24,000.00 |
| Taxes, duties and licenses | - | 8,421.12 | 4,166.67 | 50,000.00 |
| Franchise & regulatory requirement exp | 48,608.28 | 626,132.04 | 50,593.75 | 607,125.00 |
| Insurance premium | - | 34,056.06 | 8,333.33 | 100,000.00 |
| Representation exp | 33,476.00 | 211,923.96 | 25,000.00 | 300,000.00 |
| Awards and other rewards | 3,000.00 | 12,000.00 | 3,000.00 | 36,000.00 |
| Rent/lease expense | 1,200.00 | 14,400.00 | 2,000.00 | 24,000.00 |

Survey expense

| | ACTUAL | | BUDGET | |
|--|---------------------|----------------------|---------------------|----------------------|
| | This Month | Year to Date | This Month | Year to Date |
| Fedility bond premium | - | 4,050.00 | 416.67 | 5,000.00 |
| Extraordinary & Misc exp | - | 94,000.00 | 7,833.33 | 94,000.00 |
| Mem dues & contrib to organization | 5,800.00 | 29,027.61 | 2,916.67 | 35,000.00 |
| Donation | (30,000.00) | 18,600.00 | 6,666.67 | 80,000.00 |
| Legal services | 14,480.00 | 86,100.00 | 7,000.00 | 84,000.00 |
| Auditing services | - | - | 12,500.00 | 150,000.00 |
| General services | - | 10,075.00 | 1,666.67 | 20,000.00 |
| Comp data pprocessing data serv | - | 9,260.71 | 2,500.00 | 30,000.00 |
| Other prof services | - | 4,500.00 | 1,666.67 | 20,000.00 |
| Other Mait & Oprtg exp | 259,790.45 | 475,924.34 | 38,701.67 | 464,420.00 |
| Maint-Gen Admin & Structure exp | 3,078.00 | 28,580.30 | 1,666.67 | 20,000.00 |
| Repair & Manit -office eqpt | - | 2,874.00 | 1,666.67 | 20,000.00 |
| Rep & Maint- Land Trans exp | - | 62,777.34 | 10,833.33 | 130,000.00 |
| Rep & maint-power operated eqpt | - | 21,180.00 | 4,166.67 | 50,000.00 |
| Rep & maint-tools, shops & qaraqe eqpt | 3,500.00 | 6,158.00 | 4,166.67 | 50,000.00 |
| Rep & Maint- It Eqpt | - | 1,000.00 | 2,500.00 | 30,000.00 |
| Rep& Maint-Fur & Fix | - | - | 1,666.67 | 20,000.00 |
| Power production exp | 14,779.52 | 98,094.56 | 11,916.67 | 143,000.00 |
| Fuel for power production of Gen-set | 38,547.50 | 348,413.75 | 12,000.00 | 144,000.00 |
| Power/fuel purchased for pumping | 746,879.29 | 8,953,281.82 | 650,000.00 | 7,800,000.00 |
| Chem & Filtering mtls exp | 6,800.00 | 201,600.00 | 15,000.00 | 180,000.00 |
| Maint of supply mains | - | 13,249.00 | 4,166.67 | 50,000.00 |
| Maint of other pumping plant | - | 20,372.00 | 8,000.00 | 96,000.00 |
| maint of other pumping plant Struc& Improvemer | - | 45,000.00 | 5,000.00 | 60,000.00 |
| Rep & maint-Gen-set | 23,915.50 | 38,585.10 | 6,000.00 | 72,000.00 |
| maint of pumping eqpt | 103,335.00 | 408,204.49 | 15,000.00 | 180,000.00 |
| Rep & maint-water tretment eqpt | 41,155.00 | 119,335.00 | 2,500.00 | 30,000.00 |
| Maint of trans & distrib of mains | 9,889.38 | 299,368.44 | 30,000.00 | 360,000.00 |
| Maint of meters | 51,070.92 | 155,539.96 | 6,000.00 | 72,000.00 |
| Maint of other plants | 3,000.00 | 5,077.00 | 5,000.00 | 60,000.00 |
| Rep & maint - construction eqpt | - | 13,090.75 | 5,000.00 | 60,000.00 |
| Misc Cust Acct exp | 6,407.00 | 87,688.00 | 12,000.00 | 144,000.00 |
| Doubtful acct exp | 9,279.67 | 9,279.67 | 3,750.00 | 45,000.00 |
| Dep exp-Land Improvement | 872.62 | 6,234.87 | 401.89 | 4,822.68 |
| Dep exp-PLANT (UPIS) | 158,470.25 | 1,846,970.06 | 126,177.52 | 1,514,130.24 |
| Dep Exp- Bldq & other structures | 3,200.27 | 38,403.20 | 3,200.26 | 38,403.12 |
| Dep exp-Office eqpt | 5,995.96 | 43,975.42 | 1,486.06 | 17,832.72 |
| Dep Exp- IT | 6,630.98 | 61,020.74 | 4,996.84 | 59,962.08 |
| Dep exp- Land transportation | 24,652.07 | 285,111.16 | 13,432.07 | 161,184.84 |
| Dep exp-Other machinery eqpt | 129,270.52 | 1,323,261.20 | 86,598.99 | 1,039,187.88 |
| Dep Exp-Fur & Fix | 1,948.64 | 22,357.68 | 1,281.89 | 15,382.68 |
| | 1,858,461.48 | 17,520,783.45 | 1,378,438.52 | 16,541,262.24 |
| Financial Expenses: | | | | |
| Interest Expense | 158,481.00 | 1,945,234.00 | 162,494.67 | 1,949,936.00 |
| Other Financial Charges | 1,382.66 | 5,132.34 | 1,625.00 | 19,500.00 |
| Total Financial Expenses | 159,863.66 | 1,950,366.34 | 164,119.67 | 1,969,436.00 |
| Total Expenses | 3,905,161.31 | 33,765,505.62 | 2,964,186.64 | 35,570,239.68 |
| Gross Income | 1,928,071.29 | 10,186,946.58 | 582,578.48 | 6,990,941.82 |
| Add: Interest Income | 6,913.29 | 30,139.21 | 940.75 | 11,289.00 |
| Net Income (Loss) Before Income Tax | 1,934,984.58 | 10,217,085.79 | 583,519.23 | 7,002,230.82 |

Prepared by:

OFELIA G. CALDERON
Corporate Budget Specialist A

Noted by:

ANTHENOR R. GARCIA
General Manager