



LIMAY WATER DISTRICT

R. Ambrocio St. , Townsite, Limay, Bataan
Tel. # (047) 244-5274

LIMAY WATER DISTRICT STATEMENT OF CASH FLOW AS OF DECEMBER 31, 2015

	<i>This Month</i>	<i>Year-To-Date</i>
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Water Bills	2,366,288.20	P 29,477,247.46
Other Service Income	40,600.00	390,480.00
Other Business Income-New Connection	94,000.00	816,360.00
Other Business Income-Production Assessment	2,000.00	15,445,164.00
Sales Revenue	11,818.99	124,869.19
Fines and Penalties	36,219.45	309,713.05
Interest Income	7,864.27	33,358.29
Other Receivables	23,637.99	220,936.35
Refund of overpayment of expenses	18,237.36	240,868.63
Total Cash Inflows	2,600,666.26	47,058,996.97
Cash Outflows:		
Payment of Payroll	375,936.06	5,283,630.69
Fuel and power for pumping	594,164.78	8,012,883.46
Payment of Maint. & Operating Expenses	1,392,053.23	10,073,820.93
Payment of payables	306,539.12	3,182,766.47
Remittance of GSIS/PAG-IBIG/withholding taxes	565,018.26	5,287,097.82
Purchase of supplies	215,989.50	2,058,067.63
Cash Advances	163,000.00	1,523,095.50
Cash Reserve	-	641,848.09
Total Cash Outflows	3,612,700.95	36,063,210.59
Total Cash Provided (used) by Operating Activities	(1,012,034.69)	10,995,786.38
Cash Outflows:		
Financial Charges		
Other Financial Charges	1,572.85	6,697.40
Interest Expenses/Loan Amortization	226,243.00	2,709,290.26
Total Cash Outflows	227,815.85	2,715,987.66
Cash Flows from Financing Activities:		
Cash Inflows:		
Loan Proceeds from LWUA	-	-
Total Inflow	-	-
Less: Cash Outflows from Financing Activities		
Activities		
Purchase/Eqpt. or construction of PPE	-	-
Total Cash Outflow fr. Financing Activities	-	-
Cash Provided by Financing Activities	-	-
Cash Outflows: (Capital Outlay)		
Purchase /Equipment or construction of Other Property Plant and Equipment	6,314,885.72	14,164,919.77
Total Cash Outflows	6,314,885.72	14,164,919.77
Total Cash Provided (used) by Investing & Financing Activities	(7,554,736.26)	41,173,875.92
Cash Provided by Operating, Investing and Add: Cash and Cash Equivalents - Beginning	-	(5,885,121.05)
Cash and Cash Equivalents, Ending	(7,554,736.26)	11,191,974.19
Breakdown:		P 5,306,853.14
Cash on hand		109,119.83
Petty Cash fund		20,000.00
Cash in bank-LCCA (DBP) Acct #0515-003972-030		4,379,972.28
Time Deposit LBP # 442104840		205,624.75
Time Deposit - DBP Acct# 0515-0003972-160		84,251.57
Special Deposit-UCPB Acct. No. 2021257533		507,884.71
		5,306,853.14

Prepared by:

Noted by:

OFELIA G. CALDERON
Corporate Budget Specialist A

ANTHENOR R. GARCIA
General Manager



Republic of the Philippines
LIMAY WATER DISTRICT
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**LIMAY WATER DISTRICT
 DETAILED BALANCE SHEET
 AS OF DECEMBER 31, 2015**

ASSETS AND OTHER DEBITS		
CURRENT ASSETS		
Cash		
Cash on Hand		
Cash Collecting Officer	P	109,119.83
Petty Cash Fund		20,000.00
Cash in Bank		<u>5,177,733.31</u>
Total		<u>5,306,853.14</u>
Receivable Accounts		
Accounts Receivable	3,076,270.38	
Less: Allowance for Doubtful	<u>60,745.21</u>	
Total		<u>3,015,525.17</u>
Other Receivables		
Advances to Officers & Employees		105,000.00
Other Receivables		<u>12,582.23</u>
Total		<u>117,582.23</u>
Inventories		
Accountable Forms Inventory		203,435.00
Office supplies inventory		1,121.00
Fuel, oil & lubricant inventory		-
Other Supplies Inventory (Meters)		118,560.00
Chemicals & Filtering Materials		45,850.00
Spare Parts Inventory		60,378.00
Construction Materials Inventory		-
Maint & Supplies Invty		<u>1,495,088.96</u>
Total		<u>1,924,432.96</u>
Prepayment, deposit & Other Deferred charges		
Other Deferred charges		-
Guaranty deposits		<u>285,125.01</u>
		285,125.01
TOTAL CURRENT ASSETS		<u><u>10,649,518.51</u></u>
PROPERTY, PLANT AND EQUIPMENT		
Land		371,997.90
Land Improvements , net		237,807.16
Land Improvements	282,559.93	
Accumulated Dep-Land	44,752.77	
Office Building, Net		1,947,284.59
Building & other structures	2,394,355.29	
Acc Dep- Bldg & other structures	447,070.70	
Office Equipment, Net		465,960.27
Office Equipment	641,693.88	
Accumulated Depreciation – Office	175,733.61	
Furnitures & Fixtures, Net		410,866.55
IT Eqpt	588,889.52	
Accumulated Dep- IT Eqpt	178,022.97	
IT Equipment, Net		84,598.15
Furniture & Fixture	181,631.00	
Accumulated Depreciation – Fur & Machinery, Net	97,032.85	
Other Machinery Eqpt	19,855,347.97	
Acc Dep-Other Machin eqpt	6,352,112.42	
Other Machinery Equipment (Diesel)		2,642,499.56
Land Transportation Eqpt	4,095,860.00	
Accu Dep- Land Transportation Eqpt	1,453,360.44	
Motor Vehicle, Net		32,655,875.44
Plant /UPIS	42,386,517.63	
Accu Dep- Plant/UPIS	9,730,642.19	
Construction in Progress-Agency Assets		3,739,526.95
TOTAL PROPERTY PLANT & EQUIPMENT		<u><u>56,059,652.12</u></u>

<u>OTHER ASSETS</u>	
Sinking Fund	1,338,266.18
Other Assets-Unserviceable	320,001.45
TOTAL OTHER ASSETS	1,658,267.63
TOTAL ASSETS AND OTHER DEBITS	P 68,367,438.26
LIABILITIES, EQUITY & OTHER CREDIT ACCOUNTS	
<u>CURRENT LIABILITIES</u>	
Payable Accounts	
Accounts Payable	1,018,790.27
Interest Payable	109,615.00
Performance Bonds Payable	322,553.54
CPLTD	1,414,080.74
Total	2,865,039.55
Inter-Agency Payables	
Due to BIR	485,951.32
Due to GSIS	264,916.39
Due to Philhealth	15,675.00
Due to Paq-Ibig	50,829.47
Due to other Ngas-DBP	0.00
Due to Provident Fund	-
Total	817,372.18
TOTAL CURRENT LIABILITIES	3,682,411.73
<u>NON-CURRENT LIABILITIES</u>	
Loans Payable- Domestic	17,520,682.77
TOTAL NON-CURRENT	17,520,682.77
<u>DEFERRED CREDITS</u>	
Customer's Deposit & Guaranty Payable	164,588.75
TOTAL DEFERRED CREDITS	164,588.75
<u>EQUITY</u>	
Government Equity	5,011,278.50
Retained Earnings	41,988,476.51
TOTAL EQUITY	46,999,755.01
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS ACCOUNT:	68,367,438.26

Prepared by:

OFELIA G. CALDERON
Corp. Budget Specialist A

Noted by:

ENG'R. ANTHENOR R. GARCIA
General Manager



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**DETAILED STATEMENT OF INCOME AND EXPENSES
 FOR THE YEAR ENDED DECEMBER 31, 2015**

	ACTUAL		BUDGET	
	<i>This Month</i>	<i>Year to Date</i>	<i>This Month</i>	<i>Year to Date</i>
Income				
Water sales- Metered	2,316,676.59	28,535,561.78	2,662,500.00	31,950,000.00
Other Business & Service Income	40,200.00	390,080.00	40,500.00	486,000.00
Other Bus & Serv Income/New Conn	92,000.00	816,360.00	110,000.00	1,320,000.00
Other Bus & Serv Income/Prod Assessment	2,000.00	15,445,164.00	837,239.00	10,046,868.00
Other Bus & Serv Inc/Sales Revenue	11,818.99	125,181.22	15,000.00	180,000.00
Fines & Penalties	121,058.30	792,658.23	83,875.00	1,006,500.00
Gross Income	2,583,753.88	46,105,005.23	3,749,114.00	44,989,368.00

Less: Expenses

Personal Services

Admin & Gen Services	253,896.01	3,034,624.37	281,004.00	3,372,048.00
Customer Acct Exp-Supervision	43,596.00	523,152.00	43,596.00	523,152.00
Meter Reading Expense	23,044.00	276,528.00	26,878.00	322,536.00
Customer Acct Exp-Cust Record & Coll Exp	81,043.00	972,516.00	117,713.00	1,412,556.00
Trans & Distib Exp-Supervision	31,351.00	376,212.00	31,351.00	376,212.00
Source of Supply Exp- Operation Superv	26,878.00	322,536.00	31,351.00	376,212.00
Source of Supply Operation Labor Exp	55,088.00	661,056.00	64,937.00	779,244.00
Source of Supply Exp- Operation Labor Supervision	31,351.00	376,212.00	31,351.00	376,212.00
Pumping Exp-Pumping Labor	121,362.00	1,424,025.73	110,208.00	1,322,496.00
Salaries & Waqes -Job Order	150,794.44	925,076.35	48,000.00	576,000.00
PERA	68,000.00	809,000.00	136,000.00	1,632,000.00
RA- Representation Allowance	23,500.00	282,000.00	28,200.00	338,400.00
TA- Transportation Allowance	23,500.00	282,000.00	28,200.00	338,400.00
Clothing & Uniform Allowance	-	170,000.00	13,750.00	165,000.00
Honoraria-Director's fee	38,220.00	435,240.00	51,300.00	615,600.00
Year-end bonus	-	667,609.00	61,532.36	738,388.32
Productive Incentive Allowance /PBB	-	667,609.00	7,291.67	87,500.04
Other Bonuses & Allowances	-	627,500.00	-	-
Life & RETIREMENT Contribution	80,113.08	959,163.64	109,794.00	1,317,528.00
Pag-Ibig Contribution	3,400.00	40,600.00	3,400.00	40,800.00
Philhealth Contribution	7,837.50	93,712.50	8,675.00	104,100.00
ECC Contribution	3,280.00	39,130.00	3,300.00	39,600.00
Other Personnel Benefit-Cash Gift	-	170,000.00	13,750.00	165,000.00
Vac & Sick leave benefit	69,685.19	465,534.17	75,566.67	906,800.04
Overtime pay	208,743.31	1,244,427.03	125,000.00	1,500,000.00
	1,344,682.53	15,845,463.79	1,452,148.70	17,425,784.40

Maintenance and Other Operating

Expenses

Office supplies expense	25,517.75	114,081.93	8,392.78	100,713.36
Accountable form expense	10,191.00	154,729.00	10,000.00	120,000.00
Fuel, oil lubricant	46,192.51	505,226.38	50,833.33	609,999.96
Other Supplies exp	4,125.00	27,857.28	4,000.00	48,000.00
Travel expense	204,470.00	1,110,142.21	33,333.33	399,999.96
Training & Scholarship exp	51,000.00	369,224.00	16,666.67	200,000.04
Electricity	13,876.11	108,259.60	10,000.00	120,000.00
Postage and Deliveries	10,385.00	10,780.00	800.00	9,600.00
Telephone exp- Landline	6,923.00	27,929.59	2,500.00	30,000.00
Telephone exp- mobile	17,746.16	81,708.75	6,000.00	72,000.00
Internet exp	14,693.17	63,724.78	7,000.00	84,000.00
Printing exp	-	13,465.20	2,000.00	24,000.00
Taxes, duties and licenses	-	-	4,166.67	50,000.04
Franchise & regulatory requirement exp	47,259.93	584,478.82	58,614.00	703,368.00
Insurance premium	-	10,733.93	8,333.33	99,999.96
Representation exp	37,360.97	352,839.38	20,000.00	240,000.00
Awards and other rewards	2,000.00	22,000.00	3,000.00	36,000.00
Rent/lease expense	1,200.00	14,400.00	2,000.00	24,000.00

Survey expense	#REF!	-	2,000.00	24,000.00
Fedility bond premium	-	-	-	-

	ACTUAL		BUDGET	
	<i>This Month</i>	<i>Year to Date</i>	<i>This Month</i>	<i>Year to Date</i>
Fedility bond premium	-	4,050.00	416.67	5,000.04
Extraordinary & Misc exp	-	112,799.66	9,400.00	112,800.00
Mem dues & contrib to organization	13,252.00	38,040.00	2,916.67	35,000.04
Donation	-	102,458.00	6,666.67	80,000.04
Legal services	7,300.00	79,470.00	8,000.00	96,000.00
Auditing services	-	-	12,500.00	150,000.00
General services	800.00	6,850.00	1,666.67	20,000.04
Comp data pccossessing data serv	-	-	15,000.00	180,000.00
Other prof services	57,100.00	57,100.00	1,666.67	20,000.04
Other Mait & Oprtg exp	480,688.45	883,848.64	68,330.83	819,969.96
Maint-Gen Admin & Structure exp	-	371,393.75	1,666.67	20,000.04
Repair & Manit -office eqpt	-	150.00	1,666.67	20,000.04
Rep & Maint- Land Trans exp	10,800.00	214,886.66	10,833.33	129,999.96
Rep & maint-power operated eqpt	-	-	4,166.67	50,000.04
Rep & maint-tools, shops & garage eqpt	-	106,696.00	4,166.67	50,000.04
Rep & Maint- It Eqpt	-	700.00	2,500.00	30,000.00
Rep& Maint-Fur & Fix	-	-	1,666.67	20,000.04
Power production exp	15,680.00	87,035.41	11,916.67	143,000.04
Fuel for power production of Gen-set	21,200.00	216,476.75	12,000.00	144,000.00
Power/fuel purchased for pumping	1,187,091.40	8,531,746.13	850,000.00	10,200,000.00
Chem & Filtering mtl's exp	11,130.00	287,410.74	20,000.00	240,000.00
Maint of supply mains	-	156,470.68	4,166.67	50,000.04
Maint of other pumping plant	104,509.76	314,493.82	8,000.00	96,000.00
maint of other pumping plant Struc& Improvermer	-	5,942.00	-	-
Rep & maint-Gen-set	490.00	44,476.00	6,000.00	72,000.00
maint of pumping eqpt	457,102.00	818,405.80	15,000.00	180,000.00
Rep & maint-water tretment exp	-	-	2,500.00	30,000.00
Maint of trans & distrib of mains	64,552.73	540,170.02	30,000.00	360,000.00
Maint of meters	16,099.99	118,357.75	25,000.00	300,000.00
Maint of other plants	-	19,879.00	5,000.00	60,000.00
Rep & maint - construction eqpt	2,246.00	46,489.43	5,000.00	60,000.00
Misc Cust Acct exp	10,705.00	116,834.66	12,000.00	144,000.00
Doubtful acct exp	4,697.15	4,697.15	3,750.00	45,000.00
Dep exp-Land Improvement	1,294.96	10,035.93	401.89	4,822.68
Dep exp-PLANT (UPIS)	165,646.14	1,929,351.33	146,500.00	1,758,000.00
Dep Exp- Bldg & other structures	1,785.90	29,917.07	3,200.26	38,403.12
Dep exp-Office eqpt	11,584.82	88,729.41	1,486.06	17,832.72
Dep Exp- IT	9,416.04	88,520.78	7,950.00	95,400.00
Dep exp- Land transportation	43,884.21	304,342.70	13,500.00	162,000.00
Dep exp-Other machinery eqpt	160,049.92	1,641,322.59	89,579.00	1,074,948.00
Dep Exp-Fur & Fix	1,804.73	16,025.76	1,281.89	15,382.68
	3,353,851.80	20,967,154.47	1,677,103.41	20,125,240.92
Financial Expenses:				
Interest Expense	109,615.00	1,344,182.74	162,494.67	1,949,936.00
Other Financial Charges	1,572.85	6,886.22	1,625.00	19,500.00
Total Financial Expenses	111,187.85	1,351,068.96	164,119.67	1,969,436.00
Total Expenses	4,809,722.18	38,163,687.22	3,293,371.78	39,520,461.32
Gross Income	(2,225,968.30)	7,941,318.01	455,742.22	5,468,906.68
Add: Interest Income	7,864.27	36,063.56	1,200.00	14,400.00
Net Income (Loss) Before Income Tax	(2,218,104.03)	7,977,381.57	456,942.22	5,483,306.68

Prepared by:

OFELIA G. CALDERON
Corporate Budget Specialist A

Noted by:

ANTHENOR R. GARCIA
General Manager