

**LIMAY WATER DISTRICT  
BUDGET 2019**



Republic of the Philippines  
**LIMAY WATER DISTRICT**  
 R. Ambrocio St., Townsite, Limay, Bataan

Tel. # (047) 244-5274

**PROJECTED STATEMENT OF CASH FLOW  
 FOR THE YEAR 2018**

	2019 Average Monthly	2019 Projected Annual Budget	2018 Projected Actual	2018 Approved Annual Budget
Year-End Connections		10949	10427	10255
Mid-Year Connections		347	351	324
Market Growth/Year		694	580	649
Service Area Population		50617	52135	48943
% Served Population		65%	65%	1
Average Consumption per Connection per Month		276693	250248	259696
Billed Water (in cu.m.)		3366428	3002976	3159633
% Non-Revenue Water		29%	30%	0
Production (in cu.m.)		4741447	4201879	4579179
Effective Water Rate/cu.m.		10.99	10.95	11
% Rate Increase	0	0	0	0
	(Php)	(PhP)	(PhP)	(PhP)
Annual Gross Water Sales	3,083,833	37,005,995	36,583,372	33,219,137
Other Revenues from Specific Fees/Charges	154,192	1,850,300	1,369,244	3,069,218
Production Assessment Fees	2,875,000	34,500,000	34,659,444	37,335,647
Total Revenues (from Pricing Strategy)	6,113,025	73,356,294	72,612,060	73,624,002
Multiply by: Collection Efficiency Ratio (CE Ratio)		92%	92%	92%
<b>CASH RECEIPTS:</b>				
Current Water Sales	2,837,126.26	34,045,515	37,667,858.00	31,225,988
Collection of Prior Years' Arrears	709,259	8,511,105	1,259,704.48	6,131,891
Production Assessment Fees	2,645,000	31,740,000	34,228,357.00	35,095,508
Other Receipts	141,856	1,702,276	629,153	2,885,064.92
Loan Proceeds	-	-	-	-
Grants/Subsidies	-	-	-	-
<b>TOTAL CASH RECEIPTS</b>	<b>6,333,241</b>	<b>75,998,896</b>	<b>73,785,072</b>	<b>75,338,453</b>
<b>CASH DISBURSEMENTS:</b>				
O & M Costs/Expenses-				
Salaries	1,220,833	14,650,000	12,686,609	15,937,905
Power and Fuel-Pumping	1,283,333	15,400,000	11,669,502	8,748,223
Chemicals	50,000	600,000	461,088	287,411
Other O & M - Fixed	1,004,563	12,054,759	14,439,092	11,569,147
Other O & M - Variable	862,500	10,350,000	6,324,800	6,445,899.00
<b>Total O &amp; M</b>	<b>4,421,230</b>	<b>53,054,759</b>	<b>45,581,091</b>	<b>42,988,585</b>
Debt Service-				
Existing LWUA Loans	226,243	2,714,916	2,714,982	2,714,916
Proposed Loans	-	-	-	-
<b>Total Debt Service</b>	<b>226,243</b>	<b>2,714,916</b>	<b>2,714,982</b>	<b>2,714,916</b>
Capital Expenditures-				
Own Funds/ICG/Reserve Funds	1,858,333	22,300,000	15,800,000	17,200,000
Investments thru Loans	-	-	-	-
Grants/Subsidies	-	-	-	-
<b>Total Capital Expenditures</b>	<b>1,858,333</b>	<b>22,300,000</b>	<b>15,800,000</b>	<b>17,200,000</b>
Other Payables				0
Reserves	92,515	1,110,180	1,200,000	996,574.10
Franchise Tax	61,677	740,120	753,357	584,478
<b>TOTAL DISBURSEMENTS</b>	<b>6,659,998</b>	<b>79,919,975</b>	<b>66,049,430</b>	<b>64,484,553</b>
<b>NET CASH INFLOW/(DEFICIT)</b>	<b>(326,757)</b>	<b>(3,921,079)</b>	<b>7,735,642</b>	<b>10,853,900</b>
<b>BEGINNING CASH BALANCE</b>	<b>1,346,373</b>	<b>16,156,470</b>	<b>16,850,618</b>	<b>5,302,571</b>
<b>ENDING CASH BALANCE</b>	<b>1,019,616</b>	<b>12,235,392</b>	<b>24,586,260</b>	<b>16,156,470</b>
<b>Water Rates- (Residential-1/2")</b>	Existing			
<b>Minimum Charge</b>		95.00	95.00	95.00
<b>Commodity Charges-</b>				
<b>11-20 cu.m.</b>		11.20	11.20	11.20
<b>21-30 cu.m.</b>		12.40	12.40	12.40
<b>31-40 cu.m.</b>		13.60	13.60	13.60
<b>41-50 cu.m.</b>		14.80	14.80	14.80
<b>51 cu.m. and above</b>				

Prepared by:

Recommended by:

Approved by: for the BOD

**OFELIA G. CALDERON**  
 Corporate Budget Specialist A

**ENG'R. ANTHONOR R. GARCIA**  
 General Manager

**ATTY. JULIET S. SALARIA**  
 BOD- Chairman





Republic of the Philippines  
**LIMAY WATER DISTRICT**  
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Tel. # (047) 244-5274

**PROJECTED STATEMENT OF COMPREHENSIVE INCOME & EXPENSES  
 FOR THE YEAR 2019**

	2019 Average Monthly	2019 Projected Annual Budget	2018 Projected Actual	2018 Projected Annual Budget
<b>Business and Service Income</b>				
Annual Gross Water Sales	P 3,083,832.89	37,005,994.66	P 36,583,373.00	P 34,783,195.00
Other Revenues from Specific Fess/Charges	154,191.64	1,850,299.73	1,369,244.00	1,739,160.00
Production Assessment Fees	2,875,000.00	34,500,000.00	34,659,444.00	32,244,131.00
<b>Total Business &amp; Service Income</b>	<b>6,113,024.53</b>	<b>73,356,294.40</b>	<b>72,612,061.00</b>	<b>68,766,486.00</b>
<b>LESS: EXPENSES</b>				
Personal Services	1,220,833.33	14,650,000.00	12,686,611.00	15,724,812.00
Other Compensation	818,403.25	9,820,839.00	8,419,958.00	12,473,059.25
Personnel Benefit and Contributions	173,160.00	2,077,920.00	1,766,641.00	2,069,966.00
Traveling and Training Expenses	150,000.00	1,800,000.00	894,028.00	2,840,000.00
Supplies and Materials Expenses	166,666.67	2,000,000.00	1,030,591.00	1,265,800.00
Utility Expenses	125,000.00	1,500,000.00	521,617.00	180,000.00
Communication Expenses	37,666.67	452,000.00	284,602.00	307,000.00
Generation and Distribution Expenses	1,333,333.33	16,000,000.00	10,869,257.00	10,479,000.00
Membership Dues & Cont. to Organization	8,333.33	100,000.00	64,072.00	72,000.00
Donation	-	-	-	10,000.00
Advertising Expense	20,833.33	250,000.00	175,200.00	250,000.00
Taxes, Duties & Premium	79,583.33	955,000.00	889,928.00	810,000.00
Rent Expense	2,000.00	24,000.00	18,000.00	24,000.00
Survey & research expense	4,166.67	50,000.00	45,000.00	50,000.00
Transportation and Delivery Expense	16,666.67	200,000.00	176,604.00	144,000.00
Extraordinary & Miscellaneous Expense	8,200.00	98,400.00	98,400.00	98,400.00
Representation Expense	25,000.00	300,000.00	232,281.00	300,000.00
Awads, prizes and other claims	4,166.67	50,000.00	12,000.00	36,000.00
Professional Services	125,108.33	1,501,300.00	795,190.00	1,017,300.00
General services	1,000.00	12,000.00	12,000.00	12,000.00
Repairs and Maintenance	360,833.33	4,330,000.00	3,357,463.00	5,890,000.00
Other Maintenance & Operating Expense	335,000.00	4,020,000.00	3,437,000.00	3,969,000.00
Bad Debt Expense	3,750.00	45,000.00	45,000.00	45,000.00
Depreciation Expense	791,800.00	9,501,600.00	9,551,922.00	8,250,396.00
<b>Total Operation &amp; Maintenance Expense</b>	<b>5,811,504.92</b>	<b>69,738,059.00</b>	<b>55,383,365.00</b>	<b>66,317,733.25</b>
<b>Income (Loss) from Operations</b>	<b>301,519.62</b>	<b>3,618,235.40</b>	<b>17,228,696.00</b>	<b>2,448,752.75</b>
Add: Other Income	1,666.67	20,000.00	-	14,400.00
<b>Total Income (Loss)</b>	<b>303,186.28</b>	<b>3,638,235.40</b>	<b>17,228,696.00</b>	<b>2,463,152.75</b>
Less: Other Financial Expense	78,984.42	947,813.00	1,068,155.00	1,661,209.00
<b>NET INCOME (LOSS)</b>	<b>P 224,201.87</b>	<b>P 2,690,422.40</b>	<b>P 16,160,541.00</b>	<b>P 801,943.75</b>

Prepared by:  
  
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Recommending Approval:  
  
 ENG'R ANTHONOR R. GARCIA  
 General Manager

Approved  
 For the BOD:  
  
 ATTY. JULIET S. SAARIA  
 BOD Chairperson