

**HERMOSA WATER DISTRICT**

Unit 2, Jorge's Apartment, Magsaysay St.,  
Brgy. Sto. Cristo, Hermosa, Bataan  
Telefax No. (047) 491-2472

**Balance Sheet**

As of December 31, 2013

**ASSETS**

Current Assets			
Cash on Hand (Note 1)			
102 Cash - Collecting Officers	Php	25,601.14	
103 Petty Cash Fund		10,000.00	
105 Payroll Fund		-	Php 35,601.14
Cash in Bank - Local Currency			
107a Cash in Bank - LCCA	Php	2,609,110.88	
107b Cash in Bank - HYSA		7,677,321.60	10,286,432.48
Receivables (Note 2)			
111 Accounts Receivables	Php	1,808,627.02	
301 Allowance for Doubtful Accounts		(364,984.51)	1,443,642.51
135 Due from Officers and Employees		5,524.08	
149 Other Receivables		315,482.43	321,006.51
Inventories (Note 3)			
168 Construction Materials Inventory	Php	1,302,950.13	1,302,950.13
Other Current Assets (Note 4)			
177 Guaranty Deposits	Php	14,158.08	
263 Sinking Fund		578,379.14	592,537.22
<b>Total Current Assets</b>			<b>Php 13,982,169.99</b>
Non-Current Assets			
Property, Plant, and Equipment (Note 4)			
201 Land			Php 306,700.00
203 Plant (UPIS)	Php	38,006,419.61	
303 Accumulated Depreciation - Plant		(10,082,242.27)	Php 27,924,177.34
207 Office Equipment	Php	86,742.50	
307 Accumulated Depreciation - Office Equipment		(70,864.86)	15,877.64
225-02 Pumping Equipment (Machineries & Equipment)	Php	4,018,940.32	
325-02 Accumulated Depreciation - Office Equipment		(1,772,070.41)	2,246,869.91
225-03 Water Treatment Equipment	Php	768,451.00	
325-03 Accumulated Depreciation - Office Equipment		(187,534.96)	580,916.04
225-05 Communication Equipment	Php	12,223.00	
325-05 Accumulated Depreciation - Office Equipment		(7,234.61)	4,988.39
225-07 Other Machineries and Equipment	Php	411,888.45	
325-07 Accumulated Depreciation - Office Equipment		(153,496.61)	258,391.84
226 Furnitures and Fixtures	Php	85,150.80	
326 Accumulated Depreciation - Furniture and Fixtures		(59,067.92)	26,082.88
209 IT Equipment & Software	Php	295,029.00	
309 Accumulated Depreciation - IT Equipment & Software		(206,189.45)	88,839.55
214 Land Transport Equipment - Motor Vehicle	Php	653,700.41	
314 Accumulated Depreciation - Land Transport Equipment		(218,833.54)	434,866.87
<b>Total Non-Current Assets (Net PPE)</b>			<b>31,887,710.46</b>
<b>TOTAL ASSETS</b>			<b>45,869,880.45</b>

**LIABILITIES AND EQUITY**

Current Liabilities			
Payable Accounts			
401 Accounts Payable	Php	263,408.83	
459 Other Deferred Credits (Accrued Revenue)		2,312.33	265,721.16
Inter-Agency Payables (note 5)			
412-01 Due to NGA - BIR	Php	65,365.61	
412-02 Due to NGA - GSIS		105,748.25	
412-03 Due to NGA - PAG-IBIG		7,832.52	
412-04 Due to NGA - PHILHEALTH		6,150.00	
412e Due to Other Funds (PROFUND)		-	
412f Due to National Government Agency		-	
413 Due to Other GOCCs		48,146.54	
429 Other Payables		653,159.00	886,401.92
<b>Total Current Liabilities</b>	<b>Php</b>		<b>1,152,123.08</b>
Non-Current Liabilities (Note 7)			
433 Loans Payable - Domestic			Php 22,894,192.63
<b>Total Non-Current Liabilities</b>			
Equity (Note 8)			
479 Donated Capital			Php 2,659,000.00
481 Retained Earnings		15,805,475.52	
Add: Net Income for the period		3,359,089.22	19,164,564.74
<b>Total</b>			
<b>TOTAL LIABILITIES AND EQUITY</b>			<b>Php 45,869,880.45</b>

Prepared by:

*Michelle M. Silva*  
Michelle M. Silva  
Sr. Accounting Processor A

Approved by:

*Gideon S. De Leon*  
Engr. GIDEON S. DE LEON  
General Manager

## HERMOSA WATER DISTRICT

Unit 2, Jorge's Apartment, Magsaysay St.,  
Brgy. Sto. Cristo, Hermosa, Bataan  
Telefax No. (047) 491-2472

### Income Statement

For the Period Ended December 31, 2013

INCOME	DECEMBER			YEAR TO DATE			2013 BUDGET
	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	
576-01 Metered Sales	1,608,877.98	1,435,260.00	173,617.98	18,742,417.16	17,223,054.00	1,519,363.16	17,223,054.00
618-04 Other Water Revenue	64,000.00	70,000.00	(6,000.00)	728,289.00	840,000.00	(111,711.00)	840,000.00
619-01 Penalty Charges	72,467.50	71,763.00	704.50	833,069.58	861,152.70	(28,083.12)	861,152.70
<b>GROSS INCOME</b>	<b>1,745,345.48</b>	<b>1,577,023.00</b>	<b>168,322.48</b>	<b>20,303,775.74</b>	<b>18,924,206.70</b>	<b>1,379,569.04</b>	<b>18,924,206.70</b>
Less:							
792-11 Discounts - Senior Citizen (5%) (Misc. Cust. Acc. Exp.)	4,846.29	-	4,846.29	58,730.93	-	58,730.93	-
792-11 Discounts - Others (Misc. Cust. Acc. Exp.)	1,223.50	-	1,223.50	24,475.70	-	24,475.70	-
<b>Total Business and Service Income</b>	<b>1,739,275.69</b>	<b>1,577,023.00</b>	<b>162,252.69</b>	<b>20,220,569.11</b>	<b>18,924,206.70</b>	<b>1,296,362.41</b>	<b>18,924,206.70</b>
<b>LESS: EXPENSES</b>							
<b>PERSONAL SERVICES</b>							
701 Salaries and Wages - Regular	282,587.25	368,397.00	(85,809.75)	3,151,777.23	4,420,764.00	(1,268,986.77)	4,420,764.00
706 Salaries and Wages - Others	19,305.00	13,200.00	6,105.00	213,700.50	158,400.00	55,300.50	158,400.00
<b>Total Personal Services</b>	<b>301,892.25</b>	<b>381,597.00</b>	<b>(79,704.75)</b>	<b>3,365,477.73</b>	<b>4,579,164.00</b>	<b>(1,213,686.27)</b>	<b>4,579,164.00</b>
<b>OTHER COMPENSATION</b>							
707 Personal Economic Relief Allowance - PERA	32,000.00	36,000.00	(4,000.00)	365,000.00	432,000.00	(67,000.00)	432,000.00
710 Representation Allowance - RA	18,500.00	12,000.00	6,500.00	128,000.00	144,000.00	(16,000.00)	144,000.00
711 Transportation Allowance - TA	10,000.00	12,000.00	(2,000.00)	111,000.00	144,000.00	(33,000.00)	144,000.00
712 Clothing Allowance	-	-	-	75,000.00	90,000.00	(15,000.00)	90,000.00
713 Honoraria	-	-	-	-	-	-	-
714 Year End Bonus	-	436,731.00	(436,731.00)	604,266.00	1,310,191.00	(705,925.00)	1,310,191.00
719 Other Bonuses & Allowances	120,500.00	55,083.00	65,417.00	820,750.00	661,000.00	159,750.00	661,000.00
<b>Total Other Compensation</b>	<b>181,000.00</b>	<b>551,814.00</b>	<b>(370,814.00)</b>	<b>2,104,016.00</b>	<b>2,781,191.00</b>	<b>(677,175.00)</b>	<b>2,781,191.00</b>
<b>PERSONNEL BENEFITS CONTRIBUTIONS</b>							
721 Life and Retirement Insurance Contributions	38,695.59	44,204.00	(5,508.41)	397,927.43	530,492.00	(132,564.57)	530,492.00
722 PAG-IBIG Contributions	1,600.00	1,800.00	(200.00)	18,400.00	21,600.00	(3,200.00)	21,600.00
723 Philhealth Contributions	3,075.00	3,616.00	(541.00)	35,712.50	43,400.00	(7,687.50)	43,400.00
724 ECC Contributions	1,600.00	1,800.00	(200.00)	18,400.00	21,600.00	(3,200.00)	21,600.00
725 Provident Fund Contributions	-	22,102.00	(22,102.00)	89,444.36	265,246.00	(175,801.64)	265,246.00
<b>Total Personnel Benefits Contributions</b>	<b>44,970.59</b>	<b>73,522.00</b>	<b>(28,551.41)</b>	<b>559,884.29</b>	<b>882,338.00</b>	<b>(322,453.71)</b>	<b>882,338.00</b>

<b>OTHER PERSONNEL BENEFITS</b>								
737	Vacation Leave & Sick Leave	682,430.98	-	682,430.98	1,029,881.98	304,100.00	725,781.98	304,100.00
738	Overtime and Night Pay	2,795.00	8,000.00	(5,205.00)	57,190.00	96,000.00	(38,810.00)	96,000.00
749	Other Personnel Benefit	-	-	-	38,617.00	45,000.00	(6,383.00)	45,000.00
750	Directors' Fees	28,080.00	29,250.00	(1,170.00)	334,800.00	351,000.00	(16,200.00)	351,000.00
<b>Total Other Personnel Benefits Contributions</b>		<b>713,305.98</b>	<b>37,250.00</b>	<b>676,055.98</b>	<b># 1,460,488.98</b>	<b>796,100.00</b>	<b>664,388.98</b>	<b>796,100.00</b>
<b>SUPPLIES EXPENSE</b>								
751	Office Supplies Expense	2,364.25	4,000.00	(1,635.75)	26,173.95	48,000.00	(21,826.05)	48,000.00
758	Chemicals & Filtering Materials	-	-	-	35,940.00	-	35,940.00	-
759	Maintenance Supplies Expense	680.00	833.00	(153.00)	4,885.00	10,000.00	(5,115.00)	10,000.00
765	Other Supplies Expenses	2,449.66	-	2,449.66	3,349.66	-	3,349.66	-
<b>Total Supplies and Materials Expense</b>		<b>5,493.91</b>	<b>4,833.00</b>	<b>660.91</b>	<b># 70,348.61</b>	<b>58,000.00</b>	<b>12,348.61</b>	<b>58,000.00</b>
<b>TRAVELING AND TRAINING EXPENSES</b>								
766	Traveling Expenses	7,239.00	9,963.00	(2,724.00)	98,078.00	119,600.00	(21,522.00)	119,600.00
767	Training and Scholarship Expense	2,400.00	-	2,400.00	90,034.80	50,000.00	40,034.80	50,000.00
<b>Total Traveling and Training Expenses</b>		<b>9,639.00</b>	<b>9,963.00</b>	<b>(324.00)</b>	<b># 188,112.80</b>	<b>169,600.00</b>	<b>18,512.80</b>	<b>169,600.00</b>
<b>UTILITY EXPENSES</b>								
768	Water	-	125.00	(125.00)	1,375.00	1,500.00	(125.00)	1,500.00
769	Electricity Expense	-	4,000.00	(4,000.00)	48,657.94	48,000.00	657.94	48,000.00
771	Fuel	38,246.36	40,000.00	(1,753.64)	354,529.50	480,000.00	(125,470.50)	480,000.00
<b>Total Utility Expenses</b>		<b>38,246.36</b>	<b>44,125.00</b>	<b>(5,878.64)</b>	<b># 404,562.44</b>	<b>529,500.00</b>	<b>(124,937.56)</b>	<b>529,500.00</b>
<b>COMMUNICATION EXPENSES</b>								
772	Postage and Deliveries	-	100.00	(100.00)	100.00	1,200.00	(1,100.00)	1,200.00
773	Telephone Expenses - Landline	-	2,000.00	(2,000.00)	14,872.20	24,000.00	(9,127.80)	24,000.00
774	Telephone Expenses - Mobile	4,300.00	4,500.00	(200.00)	51,600.00	54,000.00	(2,400.00)	54,000.00
775	Internet Expenses	2,199.01	1,000.00	1,199.01	14,490.13	12,000.00	2,490.13	12,000.00
776	Cable, Satellite, Telegraph, & Radio Expense	-	400.00	(400.00)	4,000.00	4,800.00	(800.00)	4,800.00
<b>Total Communications Expenses</b>		<b>6,499.01</b>	<b>8,000.00</b>	<b>(1,500.99)</b>	<b># 85,062.33</b>	<b>96,000.00</b>	<b>(10,937.67)</b>	<b>96,000.00</b>
<b>PRINTING &amp; ADVERTISING EXPENSES</b>								
777	Printing & Binding Expense	-	6,250.00	(6,250.00)	71,624.00	75,000.00	(3,376.00)	75,000.00
778	Advertising, Promotional, & Marketing Expense	-	-	-	72,000.00	50,000.00	22,000.00	50,000.00
<b>Total Printing &amp; Advertising Expenses</b>		<b>-</b>	<b>6,250.00</b>	<b>(6,250.00)</b>	<b># 143,624.00</b>	<b>125,000.00</b>	<b>18,624.00</b>	<b>125,000.00</b>
<b>TAXES, DUTIES, AND PREMIUMS</b>								
779	Taxes, Duties, and Licenses	29,135.21	29,276.00	(140.79)	780,316.79	351,334.00	428,982.79	351,334.00
781	Insurance Premiums	-	-	-	9,096.96	25,000.00	(15,903.04)	25,000.00
<b>Total Taxes, Duties, and Premiums</b>		<b>29,135.21</b>	<b>29,276.00</b>	<b>(140.79)</b>	<b># 789,413.75</b>	<b>376,334.00</b>	<b>413,079.75</b>	<b>376,334.00</b>
782	Representation Expense	7,506.00	25,000.00	(17,494.00)	273,381.95	300,000.00	(26,618.05)	300,000.00
783	Awards, Prizes, and Other Claims	-	-	-	-	-	-	-

**RENT/ LEASE EXPENSES**

786-01	Rent - Office	3,510.00	3,510.00	-	42,120.00	42,120.00	-	42,120.00
786-02	Rent - Transformer	-	-	-	15,908.48	18,000.00	(2,091.52)	18,000.00
<b>Total Rent/ Lease Expenses</b>		<b>3,510.00</b>	<b>3,510.00</b>	<b>- #</b>	<b>58,028.48</b>	<b>60,120.00</b>	<b>(2,091.52)</b>	<b>60,120.00</b>
<b>GENERATION AND DISTRIBUTION EXPENSES</b>								
792-05	Fuel for Power Production	3,000.00	8,000.00	(5,000.00)	81,276.11	96,000.00	(14,723.89)	96,000.00
792-07	Power / Fuel Purchased for Pumping	186,793.60	200,000.00	(13,206.40)	2,289,736.22	2,400,000.00	(110,263.78)	2,400,000.00
792-08	Water Treatment Operation Expense	5,000.00	2,500.00	2,500.00	62,200.00	30,000.00	32,200.00	30,000.00
792-09	Chemical, Filtering, and Lab Expenses	-	2,500.00	(2,500.00)	-	30,000.00	(30,000.00)	30,000.00
<b>Total Generation and Distribution Expenses</b>		<b>194,793.60</b>	<b>213,000.00</b>	<b>(18,206.40) #</b>	<b>2,433,212.33</b>	<b>2,556,000.00</b>	<b>(122,787.67)</b>	<b>2,556,000.00</b>
795	Extraordinary & Miscellaneous Expense	49,475.92	50,000.00	(524.08)	52,784.92	110,000.00	(57,215.08)	110,000.00
796	Membership Dues & Contributions To Organizations	-	2,100.00	(2,100.00)	11,149.00	25,200.00	(14,051.00)	25,200.00
797	Cultural and Athletic Expense	-	-	-	-	-	-	-
841	Donations	-	-	-	-	-	-	-
<b>PROFESSIONAL SERVICES</b>								
842	Legal Services	3,000.00	3,300.00	(300.00)	36,400.00	39,600.00	(3,200.00)	39,600.00
843	Auditing Services	-	4,163.00	(4,163.00)	156,442.00	50,000.00	106,442.00	50,000.00
845	General/ Janitorial Services	1,200.00	1,200.00	-	14,400.00	14,400.00	-	14,400.00
849	Other Professional Services	-	-	-	-	-	-	-
<b>Total Professional Services</b>		<b>4,200.00</b>	<b>8,663.00</b>	<b>(4,463.00) #</b>	<b>207,242.00</b>	<b>104,000.00</b>	<b>103,242.00</b>	<b>104,000.00</b>
<b>REPAIRS &amp; MAINTENANCE</b>								
803	Repairs and Maintenance - UPIS	1,343.00	9,163.00	(7,820.00)	187,830.78	110,000.00	77,830.78	110,000.00
817	Repairs and Maintenance - Const. Equipment	-	1,000.00	(1,000.00)	42,578.00	12,000.00	30,578.00	12,000.00
807	Repairs and Maintenance - Office Equipment	-	1,000.00	(1,000.00)	6,860.00	12,000.00	(5,140.00)	12,000.00
814	R & M - Land Transport Equipment	16,486.00	5,000.00	11,486.00	115,101.92	60,000.00	55,101.92	60,000.00
825	Repairs and Maintenance - Other Machineries	5,700.00	-	5,700.00	32,800.00	-	32,800.00	-
<b>Total Repairs and Maintenance</b>		<b>23,529.00</b>	<b>16,163.00</b>	<b>7,366.00 #</b>	<b>385,170.70</b>	<b>194,000.00</b>	<b>191,170.70</b>	<b>194,000.00</b>
<b>DOUBTFUL ACCOUNTS, DEPRECIATION EXPENSE</b>								
901	Doubtful Accounts Expense	44,534.41	50,000.00	(5,465.59)	44,534.41	50,000.00	(5,465.59)	50,000.00
903	Depreciation Exp. - Plant (UPIS)	113,204.28	110,000.00	3,204.28	1,368,906.82	1,320,000.00	48,906.82	1,320,000.00
907	Depreciation Exp. - Office Equipment	376.43	585.00	(208.57)	4,921.94	7,020.00	(2,098.06)	7,020.00
925-01	Depreciation Exp. - Machineries	25,683.83	23,417.00	2,266.83	305,123.47	281,004.00	24,119.47	281,004.00
925-03	Depreciation Exp. - Water Treatment Equipment	5,592.38	5,330.00	262.38	67,108.56	63,960.00	3,148.56	63,960.00
925-05	Depreciation Exp. - Communication Equipment	85.86	-	85.86	1,030.32	-	1,030.32	-
925-07	Depreciation Exp. - Other Machineries	4,582.30	608.00	3,974.30	54,651.32	7,296.00	47,355.32	7,296.00
926	Depreciation Exp. - Furniture & Fixtures	788.34	725.00	63.34	9,572.59	8,700.00	872.59	8,700.00
927	Depreciation Exp. - IT Equipment	1,733.18	2,750.00	(1,016.82)	25,990.37	33,000.00	(7,009.63)	33,000.00
914	Depreciation Exp. - Land Transport Equipment	4,902.75	4,750.00	152.75	58,833.00	57,000.00	1,833.00	57,000.00
<b>Total Doubtful Accounts/ Depreciation Expense</b>		<b>201,483.76</b>	<b>198,165.00</b>	<b>3,318.76 #</b>	<b>1,940,672.80</b>	<b>1,827,980.00</b>	<b>112,692.80</b>	<b>1,827,980.00</b>
<b>Total Operation &amp; Maintenance Expenses</b>		<b>1,814,680.59</b>	<b>1,663,231.00</b>	<b>151,449.59 #</b>	<b>14,532,633.11</b>	<b>15,570,527.00</b>	<b>(1,037,893.89)</b>	<b>15,570,527.00</b>

ADD: Other Income

612 Interest Income	5,725.79	5,000.00	725.79	52,593.34	60,000.00	(7,406.66)	60,000.00
618-01 Miscellaneous Service Revenue	6,528.89	7,000.00	(471.11)	111,473.23	84,000.00	27,473.23	84,000.00
<b>Total Other Income</b>	<b>12,254.68</b>	<b>12,000.00</b>	<b>254.68 #</b>	<b>164,066.57</b>	<b>144,000.00</b>	<b>20,066.57</b>	<b>144,000.00</b>
<b>TOTAL INCOME (LOSS)</b>	<b>(63,150.22)</b>	<b>(74,208.00)</b>	<b>11,057.78 #</b>	<b>5,852,002.57</b>	<b>3,497,679.70</b>	<b>2,354,322.87</b>	<b>3,497,679.70</b>
<b>LESS: Other Expense</b>							
985 Loss of Assets	-	-	-	16,874.97	-	16,874.97	-
991 Bank Charges	-	-	-	-	-	-	-
992 Commitment Fee	-	-	-	-	-	-	-
996 Interest Expenses	203,286.98	216,333.00	(13,046.02)	2,476,038.38	2,596,040.00	(120,001.62)	2,596,040.00
<b>NET INCOME (LOSS)</b>	<b>(266,437.20)</b>	<b>(290,541.00)</b>	<b>24,103.80 #</b>	<b>3,359,089.22</b>	<b>901,639.70</b>	<b>2,457,449.52</b>	<b>901,639.70</b>

Prepared by:

*Michelle M. Silva*  
 Michelle M. Silva  
 Sr. Accounting Processor A

Approved by:

  
 Engr. Gideon S. De Leon  
 General Manager

CASH FLOWS FROM INVESTING ACTIVITIES

Cash Inflows:							
Proceeds from sale of Property	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Cash Inflows</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Cash Outflows:							
Purchase/Construction of							
Lot	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Buildings/Development	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transportation equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Service connection materials	0.00	125,000.00	125,000.00	1,031,209.87	500,000.00	(531,209.87)	
Water meter	0.00	90,000.00	90,000.00	0.00	360,000.00	360,000.00	
Water treatment equipment (filter)	0.00	0.00	0.00	0.00	0.00	0.00	
Machineries (Submersible pump)	0.00	0.00	0.00	275,901.95	0.00	(275,901.95)	
Furniture & Fixtures	0.00	0.00	0.00	0.00	0.00	0.00	
IT Equipment and Software	0.00	0.00	0.00	32,175.00	0.00	(32,175.00)	
Transmission/Distribution Lines	0.00	0.00	0.00	185,763.01	0.00	(185,763.01)	
Other Machinery & Equipment	0.00	0.00	0.00	64,390.00	0.00	(64,390.00)	
Withholding taxes (deducted from suppliers)	12,512.90	0.00	(12,512.90)	140,348.30	0.00	(140,348.30)	
<b>Total Cash Outflows</b>	<b>12,512.90</b>	<b>215,000.00</b>	<b>202,487.10</b>	<b>1,729,788.13</b>	<b>860,000.00</b>	<b>(869,788.13)</b>	
<b>Cash Provided (Used) by Investing Activities</b>	<b>(12,512.90)</b>	<b>(215,000.00)</b>	<b>202,487.10</b>	<b>(1,729,788.13)</b>	<b>(860,000.00)</b>	<b>(869,788.13)</b>	

CASH FLOWS FROM FINANCING ACTIVITIES

Cash Inflows:							
Loan Proceeds from LWUA	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from sale of Property	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Cash Inflows</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Cash Outflows:							
Payment for 4th progress billing (Saba pipelaying)	0.00		0.00	0.00	0.00	0.00	0.00
Withholding taxes (deducted from suppliers)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payment of processing fee	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payment of loans payable to LWUA (CCC 286)	270,635.00	277,079.00	6,444.00	3,239,123.25	3,325,058.00	85,934.75	
<b>Total Cash Outflows:</b>	<b>270,635.00</b>	<b>277,079.00</b>	<b>6,444.00</b>	<b>3,239,123.25</b>	<b>3,325,058.00</b>	<b>85,934.75</b>	
<b>Total Cash Provided (Used) by Financing Activities</b>	<b>(270,635.00)</b>	<b>(277,079.00)</b>	<b>6,444.00</b>	<b>(3,239,123.25)</b>	<b>(3,325,058.00)</b>	<b>85,934.75</b>	

<b>CASH PROVIDED (USED) BY OPERATING, FINANCING &amp; INVESTING</b>	<b>106,855.70</b>	<b>(435,181.00)</b>	<b>542,036.70</b>	<b>3,686,921.63</b>	<b>1,018,076.00</b>	<b>2,668,845.63</b>	
<b>ADD: CASH &amp; CASH EQUIVALENT - BEGINNING</b>	<b>10,215,177.92</b>	<b>8,053,257.00</b>	<b>2,161,920.92</b>	<b>6,635,111.99</b>	<b>6,600,000.00</b>	<b>35,111.99</b>	
<b>CASH &amp; CASH EQUIVALENT - ENDING</b>	<b>10,322,033.62</b>	<b>7,618,076.00</b>	<b>2,703,957.62</b>	<b>10,322,033.62</b>	<b>7,618,076.00</b>	<b>2,703,957.62</b>	

Prepared by  
*Michelle M. Silva*  
 Michelle M. Silva  
 Sr. Accounting Professor A

Approved by  
  
 Eng. Gideon S. De Lina  
 General Manager

HERMOSA WATER DISTRICT  
 CASH FLOW STATEMENT  
 For the Month Ended December 31, 2013

	CURRENT MONTH			YEAR-TO-DATE		
	Actual Amount	Budget	Variance	Actual Amount	Budget	Variance
BILLINGS						
CASH FLOWS FROM OPERATING ACTIVITIES						
<u>Cash Inflows</u>						
Collection of Metered Sales	1,358,959.77	1,461,804.00	(102,844.23)	19,575,640.25	17,541,681.00	2,033,959.25
Collection of Other Business Income	64,000.00	70,000.00	(6,000.00)	728,289.00	840,000.00	(111,711.00)
Collection of Other Receivables/Penalty	0.00	0.00	0.00	15,000.00	0.00	15,000.00
Proceeds from Sales of Materials	38,937.00	42,000.00	(3,063.00)	483,844.56	504,000.00	(20,155.44)
Others:	0.00	0.00	0.00	0.00	0.00	0.00
Interest Income	5,725.79	5,000.00	725.79	52,005.97	60,000.00	(7,994.03)
Refund on Advances	1,500.00	0.00	1,500.00	61,990.96	0.00	61,990.96
Adjustments of Salaries - Job Orders	0.00	0.00	0.00	663.64	0.00	663.64
Adjustments of Expenses - JEV November 2013	0.00	0.00	0.00	87,762.28	0.00	87,762.28
Working Fund	0.00	0.00	0.00	10,000.00	0.00	10,000.00
<b>Total Cash Inflows</b>	<b>1,469,122.56</b>	<b>1,578,804.00</b>	<b>(109,681.44)</b>	<b>21,015,196.66</b>	<b>18,945,681.00</b>	<b>2,069,515.66</b>
<u>Cash Outflows</u>						
Payment of Operating Expenses:						
Personal Services - Salaries & Wages (Regular)	184,090.04	263,397.00	79,306.96	1,829,825.37	3,160,764.00	1,330,938.63 ****
Personal Services - Salaries & Wages (Others)	19,305.00	13,200.00	(6,105.00)	215,485.50	158,400.00	(57,085.50) ****
Other Compensation	181,000.00	551,814.00	370,814.00	2,104,016.00	2,781,191.00	677,175.00
Personnel Benefits Contributions	46,505.93	73,522.00	27,016.07	565,868.04	882,338.00	316,469.96
Other Personnel Benefits	57,338.98	62,590.00	5,251.02	761,694.65	796,100.00	34,405.35
Supplies Expenses	5,355.25	4,833.00	(522.25)	68,053.55	58,000.00	(10,053.55)
Traveling and Educational Expenses	9,639.00	9,963.00	324.00	244,369.76	169,600.00	(74,769.76)
Utility Expenses	35,981.58	44,125.00	8,143.42	399,211.80	529,500.00	130,288.20
Communication Expenses	6,361.57	8,000.00	1,638.43	85,121.39	96,000.00	10,878.61
Printing and Advertising Expenses	0.00	6,250.00	6,250.00	134,493.00	125,000.00	(9,493.00)
Taxes, Duties and Premiums	38,971.00	29,276.00	(9,695.00)	919,137.50	376,334.00	(542,803.50)
Representation Expenses	7,506.00	25,000.00	17,494.00	228,237.23	300,000.00	71,762.77
Rent Expenses	3,000.00	5,010.00	2,010.00	51,908.48	60,120.00	8,211.52
Research, Exploration & Development Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Generation and Distribution Expenses	189,559.11	213,000.00	23,440.89	2,364,567.65	2,556,000.00	191,432.35
Professional Services	4,200.00	8,663.00	4,463.00	50,800.00	104,000.00	53,200.00
Membership Dues & Cont. to Organization	0.00	2,100.00	2,100.00	11,149.00	25,200.00	14,051.00
Other Operation and Maintenance Expenses	74,901.00	96,163.00	21,262.00	708,472.38	304,000.00	(404,472.38)
Premiums and Taxes (employee share)	115,404.50	105,000.00	(10,404.50)	1,346,952.35	1,260,000.00	(86,952.35) ****
Transfer of Funds to LWUA-WD Account	100,000.00	0.00	(100,000.00)	270,000.00	0.00	(270,000.00)
<b>Total Cash Outflows</b>	<b>1,079,118.96</b>	<b>1,521,905.00</b>	<b>442,787.04</b>	<b>12,359,363.65</b>	<b>13,742,547.00</b>	<b>1,383,183.35</b>
<b>Total Cash Provided (Used) by Operating Activities</b>	<b>390,003.60</b>	<b>56,898.00</b>	<b>333,105.60</b>	<b>8,655,833.01</b>	<b>5,203,134.00</b>	<b>3,452,699.01</b>



HERMOSA WATER DISTRICT  
**MONTHLY DATA SHEET**  
 For the Month Ended December 31, 2013

**1. SERVICE CONNECTION DATA:**

1.1 Total Services	4,467	
1.2 Total Inactive	359	1.6 Customer in Arrears
1.3 Total Metered	4,108	
1.4 Total Billed	4,024	
1.5 Changes:		
New	13	
Reconnected	11	
Disconnected	30	

**2. PRESENT WATER RATES: Effective October 2011**

No. of Conns.	Minimum Charge	COMMODITY CHARGES				
		11-20 cu.m	21-30 cu.m.	31-40 cu.m.	41-50 cu.m.	51 above
Domestic/Government	165.00	18.25	19.25	20.50	22.00	23.75
Commercial/Industrial	330.00	36.50	38.50	41.00	44.00	47.50
Commercial A	288.75	31.90	33.65	35.85	38.50	41.55
B	247.50	27.35	28.25	30.75	33.00	35.60
C	206.25	22.80	24.05	25.60	27.50	29.65
Bulk/Wholesale	412.50	54.75	57.75	61.50	66.00	71.25

**3. BILLING COLLECTION DATA:**

	This Month	YTD
3.1 Billing (Water Sales)		
a. Current (metered)	1,608,877.98	18,742,417.16
b. Current(Flat rate)	-	-
c. Penalty Charges	72,467.50	833,069.59
TOTALS	1,681,345.48	19,575,486.75
3.2 Collection (Water Sales)		
a. Current Accounts	508,666.89	9,216,264.56
b. Arrears (Current Year)	843,191.92	8,937,859.49
c. Arrears (Previous Years)	7,100.96	1,421,516.20
TOTALS	1,358,959.77	19,575,640.25
3.3 On-Time Paid, This Month =	$\frac{(3.2.A) \times 100}{(3.1.A) + (3.1.B)}$	= 32%
Collection Efficiency, YTD =	$\frac{(3.2.A) + (3.2.B) \times 100}{(3.1) \text{ Total}}$	= 93%
Collection Ratio, YTD =	$\frac{(3.2) \text{ Total}}{(3.1) \text{ Total A/R } 1,628,151.73}$	= 92%

**4. FINANCIAL DATA:**

	This Month	YTD
4.1 Revenue		
a. Operating	1,739,275.69	20,220,569.11
b. Non-Operating	12,254.68	164,066.57
TOTALS	1,751,530.37	20,384,635.68



	This Month	YTD
4.2 Expenses		
a. Personal Services	301,892.25	3,365,477.73
b. Other Compensation	181,000.00	2,104,016.00
c. Personnel Benefits Cont.	44,970.59	559,884.29
d. Generation/Distribution Expenses	194,793.60	2,433,212.33
c. Other O and M Expenses	1,093,827.37	6,622,283.31
d. Bad Debts/Depreciation Expenses	201,483.76	1,940,672.80
e. Extra-Ordinary Gains/Losses	-	-
TOTALS	2,017,967.57	17,025,546.46
4.3 NET INCOME (LOSS)	(266,437.20)	3,359,089.22

4.5 Miscellaneous Data:	
a. Loans Funds (Total)	-
1. Cash on Hand	-
2. Cash In Bank	-
b. WD Funds (Total)	
1. Cash-Collecting Officer	25,601.14
2. Cash In Bank	10,286,432.48
3. Investments	-
4. Petty Cash Fund	10,000.00
5. Reserves	578,379.14
c. Inventories	1,302,950.13
d. Accounts Receivables	1,808,627.02
e. Customers Deposit	-
f. Loans Payable LWUA	22,894,192.63
g. Other Payable	1,152,123.08

**5. WATER PRODUCTION DATA:**

	No.	Total Rated Capacity	Basis of Data
5.1 Source of Supply			
a. Well - Palihan P.S.	1	77,760	m/mo. Flow Meter Reading
b. Well - Mabuco P.S.	2	59,616	
c. Well - San Pedro	3	15,552	
d. Well - Balsik	4	25,920	
e. Well - Beverly Hgts	5	12,960	
f. Well - Hermosa Hgt	6	18,662	
g. Total		210,470	m/mo.

5.2 Water Production

		This Month	YTD	Method of Measurement
a. Pumped	1			
b. Pumped	2			
c. Pumped	3			
d. Pumped	4			
e. Pumped	5			
f. Pumped	6			
g. Total		0	0	

5.3 Accounted Water Use

a. Metered Billed			cu.m
b. Unmetered Billed			
c. Total Billed (5.3.a+5.3.b)			cu.m
d. Metered Unbilled			
e. Unmetered Billed			
f. Total Accounts (5.3.c+5.3.d+5.3.e)		0	0 cu.m

5.4 Water Use Assessment

a. Average Monthly Consumption/Connection		0.00	cu.m.
b. Average Capital/Day Consumption			cu.m.
c. Accounted Water	$\frac{5.3.f}{5.2.c} \times 100$	=	

5.5 Water Production Cost:		
a. Total Power Electricity Consumption		kwhr
b. Total Power Cost Electricity	186,793.60	
c. Unit Power Cost Before Adjustment		
d. Unit Power Cost After Adjustment		
e. Total Fuel Diesel Consumption	3,000.00	liters
f. Total Fuel Cost		
g. Other Energy Cost (oil,etc.)		
h. Total Chlorine Consumed		
i. Total Chlorine Cost		
TOTAL	189,793.60	

**6. MISCELLANEOUS DATA:**

6.1 Employees:					
a. Total	16	Regular	16	Qualified	16
b. No. of Conn./Employee					
c. Average Monthly Salary/Employee					

6.2 Bacteriological:				
a. Total Samples Taken	10			
b. No. of Negative Results	0			
c. Test Results Submitted to LWUA			yes	

6.3 Chlorination				
a. Total Samples Taken (Chlorine Residual Test)	10			
b. No. of Samples Meeting Standards	10			
c. No. of Days Full Chlorination	31 days			

6.4 Board of Directors				
	This Month		YTD	
a. Resolution Approved				
b. Policies Passed				
c. Directors' Fees Paid	28,080.00		334,800.00	
d. Meetings:				
1. Held (No.)	2		24	
2. Regular (No.)	2		24	
3. Special (No.)				

**7. STATUS OF VARIOUS DEVELOPMENTS**

7.1 STATUS OF LOANS as of November 201:			
	Loan/Fund Committed	Availments to Amount	Date Percentile
Type of Loans/Funds			
a. Early Action			%
b. Interim Improvement			%
c. Comprehensive	a	-	0
d. New Service Connection	b		%
e. BPW Funds			%
f. _____			%
TOTAL			%

7.2 Status of Loan Payment to LWUA			
Type of Loans/Funds	Monthly	YTD	%
a. Early Action			
b. Interim Improvements			
c. Comprehensive	a	270,635.00	3,239,123.25
d. New Service Connections	b		
e. _____			
TOTAL			

7.3 Other On-Going Projects:			
LWUA/Balsik			
Types	Status Schedule %	Funded By LWUA	Done By
a. Early Action		ICG	HWD
b. Pre-Feasibility Study			
c. Feasibility Study			
d. A & E Design			
e. Construction (_____)			
f. Well Drilling			
g. Project Presentation			
h. Pre-Bidding			
i. Bidding			

**8. STATUS OF INSTITUTIONAL DEVELOPMENT**

8.1 Development Progress Indicator:

Phase	Earned	Minimum Required	Variance	Age in Months	Development Rating
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

DATES

8.2 Commercial System/Audit

a. CPS 1 Installed	_____	_____	_____
b. CPS 2 Installed	_____	_____	_____
c. Management Audit	_____	_____	_____
d. PR Assistance	_____	_____	_____
e. Marketing Assistance	_____	_____	_____
f. Financial Audit	_____	_____	_____
g. FS External Audit	_____	_____	_____
h. LWUA Audit	_____	_____	_____
i. COA Audit	_____	_____	_____

SUBMITTED BY:

**ENGR. BIDEON S. DE LEON**  
General Manager

\_\_\_\_\_ Date

VERIFIED BY:

\_\_\_\_\_ Management Advisor \_\_\_\_\_ Date

NOTED BY:

Area Advisor

\_\_\_\_\_ Date

RECORDED BY:

F.M.D.

\_\_\_\_\_ Date