



HERMOSA WATER DISTRICT

Unit 2, Jorge's Apartment, Magsaysay St.,
Brgy. Sto. Cristo, Hermosa, Bataan
Telefax No. (047) 491-2472

Balance Sheet

As of December 31, 2014

ASSETS

Current Assets

Cash on Hand (Note 1)			
102	Cash - Collecting Officers	Php	68,088.32
103	Petty Cash Fund		<u>10,000.00</u>
			Php 78,088.32
Cash in Bank - Local Currency			
107a	Cash in Bank - LCCA	Php	2,479,853.24
107b	Cash in Bank - HYSA		<u>11,750,680.61</u>
			14,230,533.85
Receivables (Note 2)			
111	Accounts Receivables	Php	2,086,063.78
301	Allowance for Doubtful Accounts		<u>(369,324.72)</u>
135	Due from Officers and Employees		1,106.05
149	Other Receivables		<u>314,330.43</u>
			2,032,175.54
Inventories (Note 3)			
158	Chemicals and Filtering Supplies Inventory	Php	-
168	Construction Materials Inventory		<u>1,123,788.12</u>
			1,123,788.12
Other Current Assets (Note 4)			
177	Guaranty Deposits	Php	14,158.08
263	Sinking Fund		579,800.64
243	Construction in Progress - Plant		<u>776,064.84</u>
			1,370,023.56
Total Current Assets			Php 18,834,609.39

Non-Current Assets

Property, Plant, and Equipment (Note 4)			
201	Land		Php 306,700.00
203	Plant (UPIS)	Php	38,980,483.31
303	Accumulated Depreciation - Plant		<u>(11,450,354.90)</u>
			27,530,128.41
207	Office Equipment	Php	106,765.60
307	Accumulated Depreciation - Office Equipment		<u>(77,876.17)</u>
			28,889.43
225-02	Pumping Equipment (Machineries & Equipment)	Php	5,045,885.12
325-01	Accumulated Depreciation - Pumping Equipment (Machineries & Equipm		<u>(2,139,077.24)</u>
			2,906,807.88
225-03	Water Treatment Equipment	Php	898,451.00
325-03	Accumulated Depreciation - Water Treatment Equipment		<u>(254,643.55)</u>
			643,807.45
225-05	Communication Equipment	Php	12,223.00
325-05	Accumulated Depreciation - Communication Equipment		<u>(8,264.81)</u>
			3,958.19
225-07	Other Machineries and Equipment	Php	450,262.45
325-07	Accumulated Depreciation - Other Machineries and Equipment		<u>(212,692.43)</u>
			237,570.02
226	Furnitures and Fixtures	Php	107,788.74
326	Accumulated Depreciation - Furniture and Fixtures		<u>(68,511.51)</u>
			39,277.23
209	IT Equipment & Software	Php	311,429.00
309	Accumulated Depreciation - IT Equipment & Software		<u>(225,961.49)</u>
			85,467.51
214	Land Transport Equipment - Motor Vehicle	Php	653,700.41
314	Accumulated Depreciation - Land Transport Equipment		<u>(277,666.81)</u>
			376,033.60
Total Non-Current Assets (Net PPE)			32,158,639.72
TOTAL ASSETS			50,993,249.11

LIABILITIES AND EQUITY

Current Liabilities

Payable Accounts			
401	Accounts Payable	Php	263,408.83
459	Other Deferred Credits (Accrued Revenue)		<u>2,312.33</u>
			265,721.16
Inter-Agency Payables (note 5)			
412-01	Due to NGA - BIR	Php	116,567.95
412-02	Due to NGA - GSIS		118,040.63
412-03	Due to NGA - PAG-IBIG		12,633.26
412-04	Due to NGA - PHILHEALTH		6,725.00
412-05	Due to NGA - COA		37,387.99
412e	Due to Other Funds (PROFUND)		-
412f	Due to National Government Agency		-
413	Due to Other GOCCs		48,146.54
429	Other Payables		<u>653,159.00</u>
			992,660.37
Total Current Liabilities			Php 1,258,381.53

Non-Current Liabilities (Note 7)

433	Loans Payable - Domestic		Php 22,039,244.55
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Total Non-Current Liabilities

Equity (Note 8)

479	Donated Capital		Php 2,659,000.00
481	Retained Earnings		19,157,560.02
Add:	Net Income as of November 2014		5,172,045.60
	Net Income for the month		<u>707,017.41</u>
	Total		25,036,623.03

TOTAL LIABILITIES AND EQUITY			Php 50,993,249.11
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Prepared by:

KRISTINE ANNE R. ROXAS
Accounting Processor B

Approved by:

Engr. GIDEON S. DE LEON
General Manager



HERMOSA WATER DISTRICT

Unit 2, Jorge's Apartment, Magsaysay St.,
Brgy. Sto. Cristo, Hermosa, Bataan
Telefax No. (047) 491-2472

Income Statement

For the Period Ended December 31, 2014

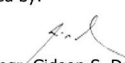
	DECEMBER			YEAR TO DATE			2014
	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	BUDGET
INCOME							
576-01 Metered Sales	Php 1,900,887.23	1,577,844.25	(323,042.98)	20,647,041.17	18,934,131.00	(1,712,910.17)	18,934,131.00
618-04 Other Water Revenue	50,793.50	70,000.00	19,206.50	791,228.50	840,000.00	48,771.50	840,000.00
619-01 Penalty Charges	81,649.06	78,892.25	(2,756.81)	893,588.86	946,707.00	53,118.14	946,707.00
659 Other Income	-	-	-	(0.47)	-	0.47	-
GROSS INCOME	2,033,329.79	1,726,736.50	(306,593.29)	22,331,858.06	20,720,838.00	(1,611,020.06)	20,720,838.00
Less:							
792-11 Discounts - Senior Citizen (5%) (Misc. Cust. Acc. Exp.)	7,851.88	8,916.67	1,064.79	105,860.41	107,000.00	1,139.59	107,000.00
Total Business and Service Income	2,025,477.91	1,717,819.83	(307,658.08)	22,225,997.65	20,613,838.00	(1,612,159.65)	20,613,838.00
LESS: EXPENSES							
PERSONAL SERVICES							
701 Salaries and Wages - Regular	302,745.00	402,266.00	99,521.00	3,669,376.36	4,827,192.00	1,157,815.64	4,827,192.00
706 Salaries and Wages - Others	11,032.00	29,633.33	18,601.33	336,989.50	355,600.00	18,610.50	355,600.00
Total Personal Services	313,777.00	431,899.33	118,122.33	4,006,365.86	5,182,792.00	1,176,426.14	5,182,792.00
OTHER COMPENSATION							
707 Personal Economic Relief Allowance - PERA	36,000.00	42,000.00	6,000.00	438,000.00	504,000.00	66,000.00	504,000.00
710 Representation Allowance - RA	13,500.00	18,500.00	5,000.00	186,312.00	222,000.00	35,688.00	222,000.00
711 Transportation Allowance - TA	7,804.00	10,000.00	2,196.00	102,636.00	120,000.00	17,364.00	120,000.00
712 Clothing Allowance	-	8,750.00	8,750.00	95,000.00	105,000.00	10,000.00	105,000.00
713 Honoraria	-	-	-	-	-	-	-
714 Year End Bonus	107,460.50	51,022.17	(56,438.33)	508,426.00	612,266.00	103,840.00	612,266.00
719 Other Bonuses & Allowances	5,400.00	57,333.33	51,933.33	99,840.00	688,000.00	588,160.00	688,000.00
Total Other Compensation	170,164.50	187,605.50	17,441.00	1,430,214.00	2,251,266.00	821,052.00	2,251,266.00
PERSONNEL BENEFITS CONTRIBUTIONS							
721 Life and Retirement Insurance Contributions	36,329.40	48,272.00	11,942.60	442,913.04	579,264.00	136,350.96	579,264.00
722 PAG-IBIG Contributions	1,800.00	2,100.00	300.00	21,800.00	25,200.00	3,400.00	25,200.00
723 Philhealth Contributions	3,362.50	4,387.50	1,025.00	40,862.50	52,650.00	11,787.50	52,650.00
724 ECC Contributions	1,800.00	2,100.00	300.00	21,900.00	25,200.00	3,300.00	25,200.00
725 Provident Fund Contributions	-	-	-	-	-	-	-
Total Personnel Benefits Contributions	43,291.90	56,859.50	13,567.60	527,475.54	682,314.00	154,838.46	682,314.00
OTHER PERSONNEL BENEFITS							
737 Vacation Leave & Sick Leave	-	40,066.25	40,066.25	336,789.07	480,795.00	144,005.93	480,795.00
738 Overtime and Night Pay	13,503.00	20,000.00	6,497.00	116,188.00	240,000.00	123,812.00	240,000.00
749 Other Personnel Benefit	-	4,375.00	4,375.00	10,000.00	52,500.00	42,500.00	52,500.00
750 Directors' Fees	28,080.00	28,080.00	-	336,960.00	336,960.00	-	336,960.00
Total Other Personnel Benefits Contributions	41,583.00	92,521.25	50,938.25	799,937.07	1,110,255.00	310,317.93	1,110,255.00
SUPPLIES EXPENSE							
751 Office Supplies Expense	5.55	5,000.00	4,994.45	60,000.00	60,000.00	-	60,000.00
758 Chemicals & Filtering Materials	-	-	-	-	-	-	-
759 Maintenance Supplies Expense	270.00	1,000.00	730.00	7,926.00	12,000.00	4,074.00	12,000.00
765 Other Supplies Expenses	(1,499.00)	-	1,499.00	-	-	-	-
Total Supplies and Materials Expense	(1,223.45)	6,000.00	7,223.45	67,926.00	72,000.00	4,074.00	72,000.00
TRAVELING AND TRAINING EXPENSES							
766 Traveling Expenses	5,125.00	18,300.00	13,175.00	179,012.56	219,600.00	40,587.44	219,600.00
767 Training and Scholarship Expense	7,000.00	16,666.67	9,666.67	99,050.00	200,000.00	100,950.00	200,000.00
Total Traveling and Training Expenses	12,125.00	34,966.67	22,841.67	278,062.56	419,600.00	141,537.44	419,600.00
UTILITY EXPENSES							
768 Water	-	150.00	150.00	775.00	1,800.00	1,025.00	1,800.00
769 Electricity Expense	5,050.26	5,033.33	(16.93)	60,400.00	60,400.00	-	60,400.00
771 Fuel	34,761.11	45,000.00	10,238.89	375,973.55	540,000.00	164,026.45	540,000.00
Total Utility Expenses	39,811.37	50,183.33	10,371.96	437,148.55	602,200.00	165,051.45	602,200.00
COMMUNICATION EXPENSES							
772 Postage and Deliveries	270.00	100.00	(170.00)	475.00	1,200.00	725.00	1,200.00
773 Telephone Expenses - Landline	1,214.11	2,000.00	785.89	14,087.69	24,000.00	9,912.31	24,000.00
774 Telephone Expenses - Mobile	7,750.00	7,716.67	(33.33)	92,600.00	92,600.00	-	92,600.00
775 Internet Expenses	2,775.17	3,500.00	724.83	32,063.35	42,000.00	9,936.65	42,000.00
776 Cable, Satellite, Telegraph, & Radio Expense	400.00	425.00	25.00	5,023.38	5,100.00	76.62	5,100.00
Total Communications Expenses	12,409.28	13,741.67	1,332.39	144,249.42	164,900.00	20,650.58	164,900.00
PRINTING & ADVERTISING EXPENSES							
777 Printing & Binding Expense	-	1,666.67	1,666.67	2,880.00	20,000.00	17,120.00	20,000.00
778 Advertising, Promotional, & Marketing Expense	-	7,250.00	7,250.00	87,000.00	87,000.00	-	87,000.00
Total Printing & Advertising Expenses	-	8,916.67	8,916.67	89,880.00	107,000.00	17,120.00	107,000.00
TAXES, DUTIES, AND PREMIUMS							
779 Taxes, Duties, and Licenses	29,721.75	37,493.08	7,771.33	442,092.21	449,917.00	7,824.79	449,917.00

781	Insurance Premiums	-	1,541.67	1,541.67	7,336.11	18,500.00	11,163.89	18,500.00
	Total Taxes, Duties, and Premiums	29,721.75	39,034.75	9,313.00	449,428.32	468,417.00	18,988.68	468,417.00
782	Representation Expense	122,163.53	39,025.00	(83,138.53)	455,168.54	468,300.00	13,131.46	468,300.00
783	Awards, Prizes, and Other Claims	-	500.00	500.00	6,000.00	6,000.00	-	6,000.00
	RENT/ LEASE EXPENSES							
786-01	Rent - Office	3,510.00	3,600.00	90.00	42,120.00	43,200.00	1,080.00	43,200.00
786-02	Rent - Transformer	-	3,333.33	3,333.33	16,132.48	40,000.00	23,867.52	40,000.00
	Total Rent/ Lease Expenses	3,510.00	6,933.33	3,423.33	58,252.48	83,200.00	24,947.52	83,200.00
	GENERATION AND DISTRIBUTION EXPENSES							
792-05	Fuel for Power Production	12,853.02	19,883.33	7,030.31	231,494.71	238,600.00	7,105.29	238,600.00
792-07	Power / Fuel Purchased for Pumping	187,092.97	220,000.00	32,907.03	2,349,403.68	2,640,000.00	290,596.32	2,640,000.00
792-08	Water Treatment Operation Expense	5,900.00	7,000.00	1,100.00	42,777.00	84,000.00	41,223.00	84,000.00
792-09	Chemical, Filtering, and Lab Expenses	1,600.00	3,000.00	1,400.00	36,000.00	36,000.00	-	36,000.00
	Total Generation and Distribution Expenses	207,445.99	249,883.33	42,437.34	2,659,675.39	2,998,600.00	338,924.61	2,998,600.00
795	Extraordinary & Miscellaneous Expense	60,373.00	7,833.33	(52,539.67)	70,765.08	94,000.00	23,234.92	94,000.00
796	Membership Dues & Contributions To Organizations	-	3,000.00	3,000.00	7,739.60	36,000.00	28,260.40	36,000.00
797	Cultural and Athletic Expense	29,823.25	2,625.00	(27,198.25)	29,823.25	31,500.00	1,676.75	31,500.00
841	Donations	-	-	-	-	-	-	-
	PROFESSIONAL SERVICES							
842	Legal Services	200.00	3,300.00	3,100.00	30,200.00	39,600.00	9,400.00	39,600.00
843	Auditing Services	-	7,500.00	7,500.00	87,387.99	90,000.00	2,612.01	90,000.00
845	General/ Janitorial Services	2,400.00	1,841.67	(558.33)	22,100.00	22,100.00	-	22,100.00
849	Other Professional Services	-	-	-	-	-	-	-
	Total Professional Services	2,600.00	12,641.67	10,041.67	139,687.99	151,700.00	12,012.01	151,700.00
	REPAIRS & MAINTENANCE							
803	Repairs and Maintenance - UPIS	8,219.55	28,391.67	20,172.12	320,454.56	340,700.00	20,245.44	340,700.00
804	Repairs and Maintenance - Buildings and Other Structures	-	4,308.33	4,308.33	47,312.25	51,700.00	4,387.75	51,700.00
817	Repairs and Maintenance - Const. Equipment	-	1,000.00	1,000.00	1,710.00	12,000.00	10,290.00	12,000.00
807	Repairs and Maintenance - Office Equipment	850.00	1,000.00	150.00	7,000.00	12,000.00	5,000.00	12,000.00
814	R & M - Land Transport Equipment	2,014.00	10,000.00	7,986.00	70,218.04	120,000.00	49,781.96	120,000.00
825	Repairs and Maintenance - Other Machineries	(129,900.00)	18,116.67	148,016.67	69,360.26	217,400.00	148,039.74	217,400.00
	Total Repairs and Maintenance	(118,816.45)	62,816.67	181,633.12	516,055.11	753,800.00	237,744.89	753,800.00
	DOUBTFUL ACCOUNTS, DEPRECIATION EXPENSE							
901	Doubtful Accounts Expense	4,340.21	8,333.33	3,993.12	4,340.21	100,000.00	95,659.79	100,000.00
903	Depreciation Exp. - Plant (UPIS)	113,871.04	134,000.00	20,128.96	1,368,112.63	1,608,000.00	239,887.37	1,608,000.00
907	Depreciation Exp. - Office Equipment	676.77	1,250.00	573.23	7,011.31	15,000.00	7,988.69	15,000.00
925-01	Depreciation Exp. - Machineries	33,531.12	30,316.67	(3,214.45)	367,006.83	363,800.00	(3,206.83)	363,800.00
925-03	Depreciation Exp. - Water Treatment Equipment	5,592.39	6,600.00	1,007.61	67,108.59	79,200.00	12,091.41	79,200.00
925-05	Depreciation Exp. - Communication Equipment	85.86	170.00	84.14	1,030.20	2,040.00	1,009.80	2,040.00
925-07	Depreciation Exp. - Other Machineries	4,943.74	6,250.00	1,306.26	59,195.82	75,000.00	15,804.18	75,000.00
926	Depreciation Exp. - Furniture & Fixtures	867.82	1,600.00	732.18	9,443.59	19,200.00	9,756.41	19,200.00
927	Depreciation Exp. - IT Equipment	1,538.17	2,500.00	961.83	19,772.04	30,000.00	10,227.96	30,000.00
914	Depreciation Exp. - Land Transport Equipment	4,902.76	6,500.00	1,597.24	58,833.27	78,000.00	19,166.73	78,000.00
	Total Doubtful Accounts/ Depreciation Expense	170,349.88	197,520.00	27,170.12	1,961,854.49	2,370,240.00	408,385.51	2,370,240.00
	Total Operation & Maintenance Expenses	1,139,109.55	1,504,507.00	365,397.45	14,135,709.25	18,054,084.00	3,918,374.75	18,054,084.00
	ADD: Other Income							
612	Interest Income	10,115.69	7,000.00	(3,115.69)	81,895.26	84,000.00	2,104.74	84,000.00
618-01	Miscellaneous Service Revenue	6,485.23	10,500.00	4,014.77	101,104.02	126,000.00	24,895.98	126,000.00
	Total Other Income	16,600.92	17,500.00	899.08	182,999.28	210,000.00	27,000.72	210,000.00
	TOTAL INCOME (LOSS)	902,969.28	230,812.83	(672,156.45)	8,273,287.68	2,769,754.00	(5,503,533.68)	2,769,754.00
	LESS: Other Expense							
985	Loss of Assets	-	-	-	-	-	-	-
989	Other Maintenance and Operating Expenses	-	85,936.82	85,936.82	1,603.00	1,031,241.88	1,029,638.88	1,031,241.88
991	Bank Charges	-	-	-	-	-	-	-
992	Commitment Fee	-	-	-	-	-	-	-
996	Interest Expenses	195,951.87	199,705.42	3,753.55	2,392,621.67	2,396,465.00	3,843.33	2,396,465.00
	NET INCOME (LOSS)	707,017.41	(54,829.41)	(761,846.82)	5,879,063.01	(657,952.88)	(6,537,015.89)	(657,952.88)

Prepared by:


KRISTINE ANNE R. ROXAS
Accounting Processor B

Approved by:


Engr. Gideon S. De Leon
General Manager



HERMOSA WATER DISTRICT
MONTHLY DATA SHEET
 For the Month Ended December 31, 2014

1. SERVICE CONNECTION DATA:

1.1 Total Services	4,696	
1.2 Total Inactive	353	
1.3 Total Metered	4,343	1.6 Customer in Arrears
1.4 Total Billed	4,343	47%
1.5 Changes:		
New	20	
Reconnected	20	
Disconnected	14	

2. PRESENT WATER RATES: Effective October 2011

	No. of Conns.	Minimum Charge	COMMODITY CHARGES				
			11-20 cu.m	21-30 cu.m.	31-40 cu.m.	41-50 cu.m.	51 above
Domestic/Government	4,197	165.00	18.25	19.25	20.50	22.00	23.75
Commercial/Industrial	13	330.00	36.50	38.50	41.00	44.00	47.50
Commercial A	27	288.75	31.90	33.65	35.85	38.50	41.55
Commercial B	81	247.50	27.35	28.25	30.75	33.00	35.60
Commercial C	25	206.25	22.80	24.05	25.60	27.50	29.65
Bulk/Wholesale		412.50	54.75	57.75	61.50	66.00	71.25

3. BILLING COLLECTION DATA:

	This Month	YTD
3.1 Billing (Water Sales)		
a. Current (metered)	1,900,887.23	20,647,041.17
b. Current (Flat rate)	-	-
c. Penalty Charges	81,649.06	893,588.86
TOTALS	1,982,536.29	21,540,630.03

3.2 Collection (Water Sales)

a. Current Accounts	998,746.61	11,377,904.68
b. Arrears (Current Year)	463,526.56	8,917,830.92
c. Arrears (Previous Years)	10,032.40	900,866.11
TOTALS	1,472,305.57	21,196,601.71

3.3 On-Time Paid, This Month =

$$\frac{(3.2.A) \times 100}{(3.1.A) + (3.1.B)} = 53\%$$

Collection Efficiency, YTD =

$$\frac{(3.2.A) + (3.2.B) \times 100}{(3.1) \text{ Total}} = 94\%$$

Collection Ratio, YTD =

$$\frac{(3.2) \text{ Total}}{(3.1) \text{ Total A/R } 1,521,977.74} = 92\%$$

4. FINANCIAL DATA:

	This Month	YTD
4.1 Revenue		
a. Operating	2,025,477.91	22,225,997.65
b. Non-Operating	16,600.92	182,999.28
TOTALS	2,042,078.83	22,408,996.93

	This Month	YTD
4.2 Expenses		
a. Personal Services	313,777.00	4,006,365.86
b. Other Compensation	170,164.50	1,430,214.00
c. Personnel Benefits Cont.	43,291.90	527,475.54
d. Generation/Distribution Expenses	207,445.99	2,659,675.39
c. Other O and M Expenses	430,032.15	5,944,348.64
d. Bad Debts/Depreciation Expenses	170,349.88	1,961,854.49
e. Extra-Ordinary Gains/Losses	-	-
TOTALS	1,335,061.42	16,529,933.92
4.3 NET INCOME (LOSS)	707,017.41	5,879,063.01
4.4 Cash Flow Report:		
a. Cash Inflows (Receipts)	1,605,634.57	22,728,002.77
b. Cash Outflows (Disbursement)	2,118,778.87	18,741,414.22
c. Net Receipts	(513,144.30)	3,986,588.55
d. Cash Balance, Beginning	14,821,766.47	10,322,033.62
e. Cash Balance, Ending	14,308,622.17	14,308,622.17

4.5 Miscellaneous Data:

a. Loans Funds (Total)	-
1. Cash on Hand	-
2. Cash In Bank	-
b. WD Funds (Total)	14,888,422.81
1. Cash-Collecting Officer	68,088.32
2. Cash In Bank	14,230,533.85
3. Investments	-
4. Petty Cash Fund	10,000.00
5. Reserves	579,800.64
c. Inventories	1,123,788.12
d. Accounts Receivables	2,046,333.62
e. Customers Deposit	-
f. Loans Payable LWUA	22,039,244.55
g. Other Payable	992,660.37

5. WATER PRODUCTION DATA:

No.	Total Rated Capacity	Basis of Data
5.1 Source of Supply		
a. Well - Palihan P.S.	77,760	m/mo. Flow Meter Reading
b. Well - Mabuco P.S.	59,616	
c. Well - San Pedro	15,552	
d. Well - Balsik	25,920	
e. Well - Beverly Hgts	12,960	
f. Well - Hermosa Hgt	18,662	
g. Total	210,470	m/mo.

5.2 Water Production

		This Month	YTD	Method of Measurement
a. Pumped	1	<u>38,164</u>	<u>437,814</u>	
b. Pumped	2	<u>33,098</u>	<u>390,112</u>	
c. Pumped	3	<u>14,031</u>	<u>146,551</u>	
d. Pumped	4	<u>25,947</u>	<u>252,525</u>	
e. Pumped	5	<u>1,562</u>	<u>15,267</u>	
f. Pumped	6	<u>6,983</u>	<u>76,317</u>	
g. Total		<u>119,785</u>	<u>1,318,586</u>	

5.3 Accounted Water Use

a. Metered Billed		<u>97,919</u>	<u>1,068,525</u>	cu.m
b. Unmetered Billed		<u> </u>	<u> </u>	
c. Total Billed (5.3.a+5.3.b)		<u> </u>	<u> </u>	cu.m
d. Metered Unbilled		<u> </u>	<u> </u>	
e. Unmetered Billed		<u> </u>	<u> </u>	
f. Total Accounts (5.3.c+5.3.d+5.3.e)		<u>97,919</u>	<u>1,068,525</u>	cu.m

5.4 Water Use Assessment

a. Average Monthly Consumption/Connection		<u>22.55</u>	cu.m.
b. Average Capital/Day Consumption		<u> </u>	cu.m.
c. Accounted Water $\frac{5.3.f}{5.2.c} \times 100$	=	<u>81.75%</u>	

5.5 Water Production Cost:

a. Total Power Electricity Consumption		<u> </u>	kw/hr
b. Total Power Cost Electricity		<u>2,349,403.68</u>	
c. Unit Power Cost Before Adjustment		<u> </u>	
d. Unit Power Cost After Adjustment		<u> </u>	
e. Total Fuel Diesel Consumption		<u> </u>	liters
f. Total Fuel Cost		<u>231,494.71</u>	
g. Other Energy Cost (oil, etc.)		<u> </u>	
h. Total Chlorine Consumed		<u> </u>	
i. Total Chlorine Cost		<u> </u>	
TOTAL		<u>2,580,898.39</u>	

6. MISCELLANEOUS DATA:

6.1 Employees:

a. Total	<u>21</u>	Regular	<u>20</u>	Qualified	<u>21</u>
b. No. of Conn./Employee	<u> </u>		<u> </u>		<u> </u>
c. Average Monthly Salary/Employee	<u> </u>		<u> </u>		<u> </u>

6.2 Bacteriological:

a. Total Samples Taken	<u>10</u>
b. No. of Negative Results	<u>7</u>
c. Test Results Submitted to LWUA	<u>yes</u>

6.3 Chlorination

a. Total Samples Taken (Chlorine Residual Test)	<u>10</u>
b. No. of Samples Meeting Standards	<u>7</u>
c. No. of Days Full Chlorination	<u>31 days</u>

6.4 Board of Directors

	This Month	YTD
a. Resolution Approved	5	20
b. Policies Passed	0	0
c. Directors' Fees Paid	28,080.00	336,960.00
d. Meetings:		
1. Held (No.)	2	24
2. Regular (No.)	2	24
3. Special (No.)		

7. STATUS OF VARIOUS DEVELOPMENTS

7.1 STATUS OF LOANS as of December 2014

	Loan/Fund Committed	Availments to Date	
		Amount	Percentile
Type of Loans/Funds			
a. Early Action			%
b. Interim Improvement			%
c. Comprehensive	a -	-	0 %
d. New Service Connection	b		%
e. BPW Funds			%
f. _____			%
TOTAL			%

7.2 Status of Loan Payment to LWUA

Types of Loans/Funds	Monthly	YTD	%
a. Early Action			
b. Interim Improvements			
c. Comprehensive	a 270,635.00	3,247,569.75	
d. New Service Connections	b		
e. _____			
TOTAL			

7.3 Other On-Going Projects:

LWUA/Balsik Types	Status Schedule %	Funded By LWUA ICG	Done By HWD
a. Early Action			
b. Pre-Feasibility Study			
c. Feasibility Study			
d. A & E Design			
e. Construction (_____)			
f. Well Drilling			
g. Project Presentation			
h. Pre-Bidding			
i. Bidding			

8. STATUS OF INSTITUTIONAL DEVELOPMENT

8.1 Development Progress Indicator:

Phase	Earned	Minimum Required	Variance	Age in Months	Development Rating

DATES

8.2 Commercial System/Audit

- a. CPS 1 Installed
- b. CPS 2 Installed
- c. Management Audit
- d. PR Assistance
- e. Marketing Assistance
- f. Financial Audit
- g. FS External Audit
- h. LWUA Audit
- i. COA Audit

SUBMITTED BY:



ENGR. GIDEON S. DE LEON
General Manager

_____ Date

VERIFIED BY:

_____ Management Advisor _____ Date

NOTED BY:

Area Advisor

_____ Date

RECORDED BY:

_____ F.M.D. _____ Date



HERMOSA WATER DISTRICT

CASH FLOW STATEMENT

For the Month Ended December 31, 2014


	CURRENT MONTH			YEAR-TO-DATE		
	Actual Amount	Budget	Variance	Actual Amount	Budget	Variance
BILLINGS						
CASH FLOWS FROM OPERATING ACTIVITIES						
<u>Cash Inflows</u>						
Collection of Metered Sales	1,472,305.57	1,607,034.41	(134,728.84)	21,196,601.71	19,284,412.86	1,912,188.85
Collection of Other Business Income	50,793.50	70,000.00	(19,206.50)	791,528.50	840,000.00	(48,471.50)
Collection of Other Receivables/Penalty	-	-	-	7,000.00	-	7,000.00
Proceeds from Sales of Materials	29,883.00	45,500.00	(15,617.00)	529,072.00	546,000.00	(16,928.00)
Others:						
Interest Income	9,819.50	7,000.00	2,819.50	80,720.17	84,000.00	(3,279.83)
Refund of excess from cash advance/Others	42,833.00	-	42,833.00	123,080.39	-	123,080.39
Total Cash Inflows	1,605,634.57	1,729,534.41	(123,899.84)	22,728,002.77	20,754,412.86	1,973,589.91
<u>Cash Outflows</u>						
Payment of Operating Expenses:						
Personal services	280,606.45	752,452.25	471,845.80	3,626,561.74	9,029,427.00	5,402,865.26
Maintenance and other operating expenses	691,886.54	546,978.50	(144,908.04)	7,726,908.44	6,563,742.00	(1,163,166.44)
Interest expense	-	-	-	-	-	-
Purchase of inventories	521,136.79	114,500.00	(406,636.79)	898,681.71	1,374,000.00	475,318.29
Prepayments, deposits and deferred charges	-	-	-	-	-	-
Other assets	-	-	-	-	-	-
Taxes, Duties, and Premiums	224,514.09	35,218.08	(189,296.01)	2,721,797.52	422,617.00	(2,299,180.52)
Other disbursements	130,000.00	-	(130,000.00)	519,895.06	-	(519,895.06)
Total Cash Outflows	1,848,143.87	1,449,148.83	(398,995.04)	15,493,844.47	17,389,786.00	1,895,941.53
Total Cash Provided (Used) by Operating Activities	(242,509.30)	280,385.57	(522,894.87)	7,234,158.30	3,364,626.86	3,869,531.44
CASH FLOWS FROM INVESTING ACTIVITIES						
<u>Cash Inflows:</u>						
Sale of property, plant and equipment	-	-	-	-	-	-
Sale of investment	-	-	-	-	-	-
Proceeds from matured investment	-	-	-	-	-	-
Interest and dividends	-	-	-	-	-	-
Total Cash Inflows	-	-	-	-	-	-
<u>Cash Outflows:</u>						

Purchase/Construction of							
Investments	-	-	-	-	-	-	-
Purchase/Acquisition of property, plant and equipment	-	-	-	-	-	-	-
Grant of loans	-	-	-	-	-	-	-
Interest and dividends	-	-	-	-	-	-	-
Total Cash Outflows	-	-	-	-	-	-	-
Cash Provided (Used) by Investing Activities	-	-	-	-	-	-	-
CASH FLOWS FROM FINANCING ACTIVITIES							
Cash Inflows:							
Loan Proceeds from LWUA	-	-	-	-	-	-	-
Proceeds from sale of Property	-	-	-	-	-	-	-
Total Cash Inflows	-	-	-	-	-	-	-
Cash Outflows:							
Loan amortization	270,635.00	269,555.33	(1,079.67)	3,247,569.75	3,234,664.00	(12,905.75)	
Retirement/Redemption of debt securities	-	-	-	-	-	-	
Financial expenses	-	-	-	-	-	-	
Total Cash Outflows:	270,635.00	269,555.33	(1,079.67)	3,247,569.75	3,234,664.00	(12,905.75)	
Total Cash Provided (Used) by Financing Activities	(270,635.00)	(269,555.33)	(1,079.67)	(3,247,569.75)	(3,234,664.00)	(12,905.75)	
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(513,144.30)	10,830.24	(523,974.54)	3,986,588.55	129,962.86	3,856,625.69	
ADD: CASH & CASH EQUIVALENT - BEGINNING	14,821,766.47	9,619,132.62	5,202,633.85	10,322,033.62	9,500,000.00	822,033.62	
CASH & CASH EQUIVALENT - ENDING	14,308,622.17	9,629,962.86	4,678,659.31	14,308,622.17	9,629,962.86	4,678,659.31	

Breakdown:

Land Bank of the Philippines (Current Account)	Php	2,479,853.24
Land Bank of the Philippines (HYSA)		11,750,680.61
Working Fund / Petty Cash Fund		10,000.00
Cash on Hand		68,088.32
Total Cash and Cash Equivalents	Php	<u>14,308,622.17</u>

Prepared by:


 KRISTINE ANNE R. ROXAS
 Accounting Processor B

Approved by:


 Engr. GIDEON S. DE LEON
 General Manager