



HERMOSA WATER DISTRICT

Unit 2, Jorge's Apartment, Magsaysay St.,
Brgy. Sto. Cristo, Hermosa, Bataan
Telefax No. (047) 491-2472

Balance Sheet

As of December 31, 2016

ASSETS

Current Assets			
Cash on Hand (Note 1)			
102 Cash - Collecting Officers	Php	41,124.64	
103 Petty Cash Fund		<u>25,000.00</u>	66,124.64
Cash in Bank - Local Currency			
107a Cash in Bank - LCCA	Php	2,459,243.90	
107b Cash in Bank - HYSA		11,330,289.02	
107c Cash in Bank - LCCA - EFPS		100,343.84	
107d Cash in Bank - DBP - eGov		<u>365,315.35</u>	14,255,192.11
Receivables (Note 2)			
111 Accounts Receivables	Php	2,255,420.44	
301 Allowance for Doubtful Accounts		(398,218.86)	
135 Due from Officers and Employees		155,000.00	
149 Other Receivables		<u>276,858.35</u>	2,289,059.93
Inventories (Note 3)			
151 Office Supplies Inventory	Php	20,341.96	
158 Chemicals and Filtering Supplies Inventory		36,366.70	
168 Construction Materials Inventory		<u>1,808,857.55</u>	1,865,566.21
Other Current Assets (Note 4)			
177 Guaranty Deposits	Php	14,158.08	14,158.08
Total Current Assets			Php 18,490,100.97
Non-Current Assets			
Property, Plant, and Equipment (Note 4)			
201 Land			Php 1,906,700.00
203 Plant (UPIS)	Php	43,585,811.71	
303 Accumulated Depreciation - Plant		(14,370,424.49)	29,215,387.22
207 Office Equipment	Php	568,254.99	
307 Accumulated Depreciation - Office Equipment		(84,408.49)	483,846.50
225-02 Pumping Equipment (Machineries & Equipment)	Php	6,093,434.88	
325-01 Accumulated Depreciation - Pumping Equipment (Machineries & Equipme		(3,047,031.92)	3,046,402.96
225-03 Water Treatment Equipment	Php	1,142,811.00	
325-03 Accumulated Depreciation - Water Treatment Equipment		(433,234.03)	709,576.97
225-05 Communication Equipment	Php	12,223.00	
325-05 Accumulated Depreciation - Communication Equipment		(10,325.45)	1,897.55
225-07 Other Machineries and Equipment	Php	985,184.33	
325-07 Accumulated Depreciation - Other Machineries and Equipment		(393,059.03)	592,125.30
226 Furnitures and Fixtures	Php	138,638.09	
326 Accumulated Depreciation - Furniture and Fixtures		(84,927.35)	53,710.74
209 IT Equipment & Software	Php	1,585,613.67	
309 Accumulated Depreciation - IT Equipment & Software		(368,463.85)	1,217,149.82
214 Land Transport Equipment - Motor Vehicle	Php	2,268,011.43	
314 Accumulated Depreciation - Land Transport Equipment		(648,514.95)	1,619,496.48
Total Non-Current Assets (Net PPE)			38,846,293.54
Other Assets			
263 Sinking Fund	Php	907,964.10	
243 Construction in Progress - Plant		-	
244 Construction-in-Progress- Buildings and Other Structures		7,826,160.59	8,734,124.69
TOTAL ASSETS			66,070,519.20

LIABILITIES AND EQUITY

Current Liabilities			
Payable Accounts			
401 Accounts Payable	Php	776,229.92	
423 Due to Officers and Employees		1,087,701.73	
434 Current Portion of Long-term Debt		1,353,121.00	
459 Other Deferred Credits (Accrued Revenue)		<u>2,312.33</u>	3,219,364.98
Inter-Agency Payables (note 5)			
412-01 Due to NGA - BIR	Php	201,555.20	
412-02 Due to NGA - GSIS		149,218.39	
412-03 Due to NGA - PAG-IBIG		11,026.08	
412-04 Due to NGA - PHILHEALTH		9,250.00	
412-05 Due to NGA - COA		171,232.99	
412e Due to Other Funds (PROFUND)		-	
412f Due to National Government Agency		-	
413 Due to Other GOCCs		48,146.54	
426 Accrued Light and Power		221,229.74	
429 Other Payables		<u>653,159.00</u>	1,464,817.94
Total Current Liabilities	Php		4,684,182.92
Non-Current Liabilities (Note 7)			
433 Loans Payable - Domestic	Php	18,409,256.67	
Total Non-Current Liabilities			Php 18,409,256.67
Equity (Note 8)			
479 Donated Capital			Php 2,659,000.00
481 Retained Earnings		30,618,891.76	
Add: Net Income as of November 2016		9,483,721.73	
Add: Net Income for the month		<u>215,466.12</u>	
Total			40,318,079.61
TOTAL LIABILITIES AND EQUITY	Php		66,070,519.20

Prepared by:


KRISTINE ANNE R. ROXAS
Corporate Budget Officer C

Approved by:


Engr. GIDEON S. DE LEON
General Manager



HERMOSA WATER DISTRICT

Unit 2, Jorge's Apartment, Magsaysay St.,
Brgy. Sto. Cristo, Hermosa, Bataan
Telefax No. (047) 491-2472

Income Statement

For the Period Ended December 31, 2016

INCOME	DECEMBER			YEAR TO DATE			2016
	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	BUDGET
576-01 Metered Sales	Php 2,317,735.00	1,958,425.00	(359,310.00)	26,884,006.47	23,501,100.00	(3,382,906.47)	23,501,100.00
618-04 Other Water Revenue	139,500.00	87,500.00	(52,000.00)	1,594,097.00	1,050,000.00	(544,097.00)	1,050,000.00
619-01 Penalty Charges	78,712.84	97,925.00	19,212.16	349,663.74	1,175,100.00	825,436.26	1,175,100.00
659 Other Income	4,000.00	-	(4,000.00)	38,707.36	-	(38,707.36)	-
GROSS INCOME	2,539,947.84	2,143,850.00	(396,097.84)	28,866,474.57	25,726,200.00	(3,140,274.57)	25,726,200.00
Less:							
792-11 Discounts - Senior Citizen (5%) (Misc. Cust. Acc. Exp.)	-	8,333.33	8,333.33	-	100,000.00	100,000.00	100,000.00
Total Business and Service Income	2,539,947.84	2,135,516.67	(404,431.17)	28,866,474.57	25,626,200.00	(3,240,274.57)	25,626,200.00
LESS: EXPENSES							
PERSONAL SERVICES							
701 Salaries and Wages - Regular	406,796.31	529,000.00	122,203.69	4,620,674.75	6,348,000.00	1,727,325.25	6,348,000.00
706 Salaries and Wages - Others	29,735.83	30,183.33	447.50	361,582.35	362,200.00	617.65	362,200.00
Total Personal Services	436,532.14	559,183.33	122,651.19	4,982,257.10	6,710,200.00	1,727,942.90	6,710,200.00
OTHER COMPENSATION							
707 Personal Economic Relief Allowance - PERA	40,000.00	48,000.00	8,000.00	454,000.00	576,000.00	122,000.00	576,000.00
708 Additional Compensation - ADCOM	-	-	-	-	-	-	-
710 Representation Allowance - RA	21,260.00	18,750.00	(2,510.00)	224,760.00	225,000.00	240.00	225,000.00
711 Transportation Allowance - TA	10,000.00	21,608.33	11,608.33	154,910.00	259,300.00	104,390.00	259,300.00
712 Clothing Allowance	-	10,000.00	10,000.00	95,000.00	120,000.00	25,000.00	120,000.00
713 Honoraria	-	-	-	-	-	-	-
714 Year End Bonus	192,000.00	98,166.67	(93,833.33)	965,112.00	1,178,000.00	212,888.00	1,178,000.00
719 Other Bonuses & Allowances	13,000.00	137,916.67	124,916.67	343,100.00	1,655,000.00	1,311,900.00	1,655,000.00
Total Other Compensation	276,260.00	334,441.67	58,181.67	2,236,882.00	4,013,300.00	1,776,418.00	4,013,300.00
PERSONNEL BENEFITS CONTRIBUTIONS							
721 Life and Retirement Insurance Contributions	49,391.04	63,483.33	14,092.29	554,712.84	761,800.00	207,087.16	761,800.00
722 PAG-IBIG Contributions	2,000.00	2,400.00	400.00	22,700.00	28,800.00	6,100.00	28,800.00
723 Philhealth Contributions	4,625.00	6,000.00	1,375.00	51,737.50	72,000.00	20,262.50	72,000.00
724 ECC Contributions	2,000.00	2,400.00	400.00	22,700.00	28,800.00	6,100.00	28,800.00
725 Provident Fund Contributions	-	-	-	-	-	-	-
Total Personnel Benefits Contributions	58,016.04	74,283.33	16,267.29	651,850.34	891,400.00	239,549.66	891,400.00
OTHER PERSONNEL BENEFITS							
737 Vacation Leave & Sick Leave	44,649.03	52,691.67	8,042.64	44,649.03	632,300.00	587,650.97	632,300.00
738 Overtime and Night Pay	9,821.80	27,250.00	17,428.20	326,471.08	327,000.00	528.92	327,000.00
749 Other Personnel Benefit	-	-	-	-	-	-	-
750 Directors' Fees	225,126.22	55,233.33	(169,892.89)	662,073.61	662,800.00	726.39	662,800.00
Total Other Personnel Benefits Contributions	279,597.05	135,175.00	(144,422.05)	1,033,193.72	1,622,100.00	588,906.28	1,622,100.00
SUPPLIES EXPENSE							
751 Office Supplies Expense	51,908.36	8,350.00	(43,558.36)	74,635.81	100,200.00	25,564.19	100,200.00
758 Chemicals & Filtering Materials	21,819.99	13,208.33	(8,611.66)	158,346.63	158,500.00	153.37	158,500.00
759 Maintenance Supplies Expense	830.00	1,000.00	170.00	4,078.00	12,000.00	7,922.00	12,000.00
765 Other Supplies Expenses	-	-	-	-	-	-	-
Total Supplies and Materials Expense	74,558.35	22,558.33	(52,000.02)	237,060.44	270,700.00	33,639.56	270,700.00
TRAVELING AND TRAINING EXPENSES							
766 Traveling Expenses	5,985.00	16,666.67	10,681.67	145,662.80	200,000.00	54,337.20	200,000.00
767 Training and Scholarship Expense	-	37,500.00	37,500.00	337,488.72	450,000.00	112,511.28	450,000.00
Total Traveling and Training Expenses	5,985.00	54,166.67	48,181.67	483,151.52	650,000.00	166,848.48	650,000.00
UTILITY EXPENSES							
768 Water	-	300.00	300.00	-	3,600.00	3,600.00	3,600.00
769 Electricity Expense	10,777.66	12,500.00	1,722.34	74,260.98	150,000.00	75,739.02	150,000.00
771 Fuel	57,220.33	40,000.00	(17,220.33)	308,764.39	480,000.00	171,235.61	480,000.00
Total Utility Expenses	67,997.99	52,800.00	(15,197.99)	383,025.37	633,600.00	250,574.63	633,600.00
COMMUNICATION EXPENSES							
772 Postage and Deliveries	105.00	116.67	11.67	1,330.00	1,400.00	70.00	1,400.00
773 Telephone Expenses - Landline	1,837.26	1,700.00	(137.26)	11,826.55	20,400.00	8,573.45	20,400.00
774 Telephone Expenses - Mobile	16,177.82	12,833.33	(3,344.49)	123,318.58	154,000.00	30,681.42	154,000.00
775 Internet Expenses	6,318.66	3,500.00	(2,818.66)	37,834.45	42,000.00	4,165.55	42,000.00
776 Cable, Satellite, Telegraph, & Radio Expense	401.75	450.00	48.25	4,801.75	5,400.00	598.25	5,400.00
Total Communications Expenses	24,840.49	18,600.00	(6,240.49)	179,111.33	223,200.00	44,088.67	223,200.00
PRINTING & ADVERTISING EXPENSES							
777 Printing & Binding Expense	-	9,583.33	9,583.33	26,541.00	115,000.00	88,459.00	115,000.00
778 Advertising, Promotional, & Marketing Expense	126,000.00	34,166.67	(91,833.33)	185,840.00	410,000.00	224,160.00	410,000.00
Total Printing & Advertising Expenses	126,000.00	43,750.00	(82,250.00)	212,381.00	525,000.00	312,619.00	525,000.00
TAXES, DUTIES, AND PREMIUMS							
779 Taxes, Duties, and Licenses	40,983.66	44,591.67	3,608.01	534,757.05	535,100.00	342.95	535,100.00
781 Insurance Premiums	-	2,500.00	2,500.00	16,735.75	30,000.00	13,264.25	30,000.00
Total Taxes, Duties, and Premiums	40,983.66	47,091.67	6,108.01	551,492.80	565,100.00	13,607.20	565,100.00

782	Representation Expense	45,822.22	40,000.00	(5,822.22)	475,362.75	480,000.00	4,637.25	480,000.00
783	Awards, Prizes, and Other Claims	-	-	-	-	-	-	-
RENT/ LEASE EXPENSES								
786-01	Rent - Office	12,048.62	8,650.00	(3,398.62)	103,616.74	103,800.00	183.26	103,800.00
786-02	Rent - Transformer	-	9,166.67	9,166.67	59,015.04	110,000.00	50,984.96	110,000.00
Total Rent/ Lease Expenses		12,048.62	17,816.67	5,768.05	162,631.78	213,800.00	51,168.22	213,800.00
GENERATION AND DISTRIBUTION EXPENSES								
792-05	Fuel for Power Production	10,539.00	20,833.33	10,294.33	66,331.93	250,000.00	183,668.07	250,000.00
792-07	Power / Fuel Purchased for Pumping	465,519.93	223,333.33	(242,186.60)	2,679,280.79	2,680,000.00	719.21	2,680,000.00
792-08	Water Treatment Operation Expense	4,400.00	8,000.00	3,600.00	90,300.00	96,000.00	5,700.00	96,000.00
792-09	Chemical, Filtering, and Lab Expenses	-	41.67	41.67	400.00	500.00	100.00	500.00
792-10	Transmission and Distribution Engineering Expenses	764,582.05	63,750.00	(700,832.05)	764,582.05	765,000.00	417.95	765,000.00
Total Generation and Distribution Expenses		1,245,040.98	315,958.33	(929,082.65)	3,600,894.77	3,791,500.00	190,605.23	3,791,500.00
795	Extraordinary & Miscellaneous Expense	7,459.65	8,200.00	740.35	98,400.00	98,400.00	-	98,400.00
796	Membership Dues & Contributions To Organizations	15,000.00	5,208.33	(9,791.67)	62,174.54	62,500.00	325.46	62,500.00
797	Cultural and Athletic Expense	-	3,000.00	3,000.00	28,500.00	36,000.00	7,500.00	36,000.00
841	Donations	-	-	-	-	-	-	-
PROFESSIONAL SERVICES								
842	Legal Services	350.00	4,250.00	3,900.00	31,900.00	51,000.00	19,100.00	51,000.00
843	Auditing Services	-	13,333.33	13,333.33	79,521.36	160,000.00	80,478.64	160,000.00
845	General/ Janitorial Services	4,800.00	3,600.00	(1,200.00)	28,800.00	43,200.00	14,400.00	43,200.00
846	Security Services	-	20,000.00	20,000.00	-	240,000.00	240,000.00	240,000.00
848	Computer Data Processing Services	-	550.00	550.00	6,600.00	6,600.00	-	6,600.00
849	Other Professional Services	-	-	-	-	-	-	-
Total Professional Services		5,150.00	41,733.33	36,583.33	146,821.36	500,800.00	353,978.64	500,800.00
REPAIRS & MAINTENANCE								
803	Repairs and Maintenance - UPIS	7,139.27	29,166.67	22,027.40	255,247.13	350,000.00	94,752.87	350,000.00
804	Repairs and Maintenance - Buildings and Other Structures	-	5,666.67	5,666.67	67,017.00	68,000.00	983.00	68,000.00
817	Repairs and Maintenance - Const. Equipment	-	416.67	416.67	-	5,000.00	5,000.00	5,000.00
807	Repairs and Maintenance - Office Equipment	180.00	1,666.67	1,486.67	9,229.00	20,000.00	10,771.00	20,000.00
814	R & M - Land Transport Equipment	9,975.00	15,333.33	5,358.33	183,161.11	184,000.00	838.89	184,000.00
825	Repairs and Maintenance - Other Machineries	970.00	5,250.00	4,280.00	62,062.25	63,000.00	937.75	63,000.00
Total Repairs and Maintenance		18,264.27	57,500.00	39,235.73	576,716.49	690,000.00	113,283.51	690,000.00
DOUBTFUL ACCOUNTS, DEPRECIATION EXPENSE								
901	Doubtful Accounts Expense	38,584.26	3,250.00	(35,334.26)	38,584.26	39,000.00	415.74	39,000.00
903	Depreciation Exp. - Plant (UPIS)	131,175.70	127,250.00	(3,925.70)	1,526,824.27	1,527,000.00	175.73	1,527,000.00
907	Depreciation Exp. - Office Equipment	1,244.39	1,500.00	255.61	16,603.81	18,000.00	1,396.19	18,000.00
925-01	Depreciation Exp. - Machineries	40,062.52	40,000.00	(62.52)	476,528.61	480,000.00	3,471.39	480,000.00
925-03	Depreciation Exp. - Water Treatment Equipment	8,400.08	8,008.33	(391.75)	96,024.42	96,100.00	75.58	96,100.00
925-05	Depreciation Exp. - Communication Equipment	85.86	250.00	164.14	1,030.32	3,000.00	1,969.68	3,000.00
925-07	Depreciation Exp. - Other Machineries	12,978.21	9,916.67	(3,061.54)	118,112.56	119,000.00	887.44	119,000.00
926	Depreciation Exp. - Furniture & Fixtures	671.37	2,000.00	1,328.63	8,256.48	24,000.00	15,743.52	24,000.00
927	Depreciation Exp. - IT Equipment	20,434.93	9,916.67	(10,518.26)	118,272.24	119,000.00	727.76	119,000.00
914	Depreciation Exp. - Land Transport Equipment	16,498.58	16,666.67	168.09	199,440.04	200,000.00	559.96	200,000.00
Total Doubtful Accounts/ Depreciation Expense		270,135.90	218,758.33	(51,377.57)	2,599,677.01	2,625,100.00	25,422.99	2,625,100.00
Total Operation & Maintenance Expenses		3,009,692.36	2,050,225.00	(959,467.36)	18,701,584.32	24,602,700.00	5,901,115.68	24,602,700.00
ADD: Other Income								
612	Interest Income	10,268.40	1,666.67	(8,601.73)	103,172.35	20,000.00	(83,172.35)	20,000.00
618-01	Miscellaneous Service Revenue	805,379.49	17,500.00	(787,879.49)	1,105,975.30	210,000.00	(895,975.30)	210,000.00
Total Other Income		815,647.89	19,166.67	(796,481.22)	1,209,147.65	230,000.00	(979,147.65)	230,000.00
TOTAL INCOME (LOSS)		345,903.37	104,458.33	(241,445.04)	11,374,037.90	1,253,500.00	(10,120,537.90)	1,253,500.00
LESS: Other Expense								
985	Loss of Assets	-	-	-	-	-	-	-
989	Other Maintenance and Operating Expenses	10,493.25	106,783.33	96,290.08	188,182.05	1,281,400.00	1,093,217.95	1,281,400.00
991	Bank Charges	-	333.33	333.33	3,605.00	4,000.00	395.00	4,000.00
992	Commitment Fee	-	-	-	-	-	-	-
996	Interest Expenses	119,944.00	123,591.67	3,647.67	1,483,063.00	1,483,100.00	37.00	1,483,100.00
NET INCOME (LOSS)		225,959.12	(22,825.00)	(248,784.12)	9,890,974.85	(1,515,000.00)	(11,214,187.85)	(1,515,000.00)

* Supplementary Budget for 2016 applied

Prepared by:

KRISTINE ANNE R. ROXAS
Corporate Budget Officer C

Approved by:

Engr. Gideon S. De Leon
General Manager



HERMOSA WATER DISTRICT
MONTHLY DATA SHEET
 For the Month Ended December 31, 2016

1. SERVICE CONNECTION DATA:

1.1 Total Services	5,712	
1.2 Total Inactive	388	1.6 Customer in Arrears
1.3 Total Metered	5,324	42%
1.4 Total Billed	5,324	
1.5 Changes:		
New	36	
Reconnected	21	
Disconnected	24	

2. PRESENT WATER RATES: Effective October 2011

	No. of Conns.	Minimum Charge	COMMODITY CHARGES				
			11-20 cu.m.	21-30 cu.m.	31-40 cu.m.	41-50 cu.m.	51 above
Domestic/Government	5,154	165.00	18.25	19.25	20.50	22.00	23.75
Commercial/Industrial	7	330.00	36.50	38.50	41.00	44.00	47.50
Commercial A	16	288.75	31.90	33.65	35.85	38.50	41.55
Commercial B	27	247.50	27.35	28.25	30.75	33.00	35.60
Commercial C	90	206.25	22.80	24.05	25.60	27.50	29.65
Bulk/Wholesale	30	412.50	54.75	57.75	61.50	66.00	71.25

3. BILLING COLLECTION DATA:

	This Month	YTD
3.1 Billing (Water Sales)		
a. Current (metered)	2,317,735.00	26,884,006.47
b. Current (Flat rate)	-	-
c. Penalty Charges	78,712.84	349,663.74
TOTALS	2,396,447.84	27,233,670.21

3.2 Collection (Water Sales)		
a. Current Accounts	1,344,094.59	15,304,120.94
b. Arrears (Current Year)	705,088.50	11,322,782.43
c. Arrears (Previous Years)	-	-
TOTALS	2,049,183.09	26,626,903.37

3.3 On-Time Paid, This Month = $\frac{(3.2.A) \times 100}{(3.1.A) + (3.1.B)}$ = 58%

Collection Efficiency, YTD = $\frac{(3.2.A) + (3.2.B) \times 100}{(3.1) \text{ Total}}$ = 98%

Collection Ratio, YTD = $\frac{(3.2) \text{ Total}}{(3.1) \text{ Total A/R } 2,119,728.63}$ = 91%

4. FINANCIAL DATA:

4.1 Revenue	This Month	YTD
a. Operating	2,539,947.84	28,866,474.57
b. Non-Operating	815,647.89	1,209,147.65
TOTALS	<u>3,355,595.73</u>	<u>30,075,622.22</u>

4.2 Expenses	This Month	YTD
a. Personal Services	436,532.14	4,982,257.10
b. Other Compensation	276,260.00	2,236,882.00
c. Personnel Benefits Cont.	58,016.04	651,850.34
d. Generation/Distribution Expenses	1,245,040.98	3,600,894.77
c. Other O and M Expenses	854,144.55	6,304,873.15
d. Bad Debts/Depreciation Expenses	270,135.90	2,599,677.01
e. Extra-Ordinary Gains/Losses	-	-
TOTALS	<u>3,140,129.61</u>	<u>20,376,434.37</u>

4.3 NET INCOME (LOSS)	<u>215,466.12</u>	<u>9,699,187.85</u>
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4.4 Cash Flow Report:

a. Cash Inflows (Receipts)	2,296,568.66	29,598,491.75
b. Cash Outflows (Disbursement)	3,440,789.72	31,093,966.59
c. Net Receipts	(1,144,221.06)	(1,495,474.84)
d. Cash Balance, Beginning	15,465,537.81	15,816,791.59
e. Cash Balance, Ending	<u>14,321,316.75</u>	<u>14,321,316.75</u>

4.5 Miscellaneous Data:

a. Loans Funds (Total)	<u>-</u>
1. Cash on Hand	<u>-</u>
2. Cash In Bank	<u>-</u>
b. WD Funds (Total)	<u>15,229,280.85</u>
1. Cash-Collecting Officer	<u>41,124.64</u>
2. Cash In Bank	<u>14,255,192.11</u>
3. Investments	<u>-</u>
4. Petty Cash Fund	<u>25,000.00</u>
5. Reserves	<u>907,964.10</u>
c. Inventories	<u>1,865,566.21</u>
d. Accounts Receivables	<u>2,303,218.01</u>
e. Customers Deposit	<u>-</u>
f. Loans Payable LWUA	<u>19,762,377.67</u>
g. Other Payable	<u>48,146.54</u>

5. WATER PRODUCTION DATA:

	No.	Total Rated Capacity	Basis of Data
5.1 Source of Supply			
a. Well - Palihan P.S.	1	<u>77,760</u> m/mo.	Flow Meter Reading
b. Well - Mabuco P.S.	2	<u>59,616</u>	
c. Well - San Pedro	3	<u>15,552</u>	
d. Well - Balsik	4	<u>59,616</u>	
e. Well - Beverly Hgts	5	<u>12,960</u>	
f. Well - Hermosa Hgt:	6	<u>18,662</u>	
g. Well - Silver Valley	7	<u>31,104</u>	
h. Total		<u>275,270</u> m/mo.	

5.2 Water Production

		This Month	YTD	Method of Measurement
a. Pumped	1	<u>35,377</u>	<u>437,473</u>	
b. Pumped	2	<u>33,294</u>	<u>390,260</u>	
c. Pumped	3	<u>11,371</u>	<u>140,106</u>	
d. Pumped	4	<u>35,269</u>	<u>357,221</u>	
e. Pumped	5	<u>1,493</u>	<u>17,615</u>	
f. Pumped	6	<u>4,773</u>	<u>57,936</u>	
g. Pumped	7	<u>22,661</u>	<u>255,250</u>	
h. Total		<u>144,238</u>	<u>1,655,861</u>	

5.3 Accounted Water Use

a. Metered Billed		<u>118,312</u>	<u>1,352,701</u>	cu.m
b. Unmetered Billed				
c. Total Billed (5.3.a+5.3.b)				cu.m
d. Metered Unbilled				
e. Unmetered Billed				
f. Total Accounts (5.3.c+5.3.d+5.3.e)		<u>118,312</u>	<u>1,352,701</u>	cu.m

5.4 Water Use Assessment

a. Average Monthly Consumption/Connection			<u>22.22</u>	cu.m.
b. Average Capital/Day Consumption				cu.m.
c. Accounted Water $\frac{5.3.f}{5.2.h} \times 100 =$			<u>81.69%</u>	

5.5 Water Production Cost:

a. Total Power Electricity Consumption				kwhr
b. Total Power Cost Electricity			<u>2,894,962.36</u>	
c. Unit Power Cost Before Adjustment				
d. Unit Power Cost After Adjustment				
e. Total Fuel Diesel Consumption				liters
f. Total Fuel Cost			<u>73,380.24</u>	
g. Other Energy Cost (oil, etc.)				
h. Total Chlorine Consumed				
i. Total Chlorine Cost				
TOTAL			<u>2,968,342.60</u>	

6. MISCELLANEOUS DATA:

6.1 Employees:

a. Total	<u>24</u>	Regular	<u>20</u>	Qualified	<u>20</u>
b. No. of Conn./Employee					
c. Average Monthly Salary/Employee					

6.2 Bacteriological:

a. Total Samples Taken	<u>11</u>
b. No. of Negative Results	<u>11</u>
c. Test Results Submitted to LWUA	<u>yes</u>

6.3 Chlorination

a. Total Samples Taken (Chlorine Residual Test)	11
b. No. of Samples Meeting Standards	11
c. No. of Days Full Chlorination	31 days

6.4 Board of Directors

	This Month	YTD
a. Resolution Approved	3	41
b. Policies Passed	0	5
c. Directors' Fees Paid	225,126.22	662,073.61
d. Meetings:		
1. Held (No.)	2	24
2. Regular (No.)	2	24
3. Special (No.)		

7. STATUS OF VARIOUS DEVELOPMENTS

7.1 STATUS OF LOANS as of December 2016

Type of Loans/Funds	Loan/Fund Committed	Availments to Date	
		Amount	Percentile
a. Early Action			%
b. Interim Improvement			%
c. Comprehensive	-	-	0
d. New Service Connection			%
e. BPW Funds			%
f. _____			%
TOTAL			%

7.2 Status of Loan Payment to LWUA

Types of Loans/Funds	Monthly	YTD	%
a. Early Action			
b. Interim Improvements			
c. Comprehensive	228,358.00	2,740,296.00	
d. New Service Connections			
e. _____			
TOTAL			

7.3 Other On-Going Projects:

LWUA/Balsik Types	Status Schedule %	Funded By LWUA ICG	Done By HWD
a. Early Action			
b. Pre-Feasibility Study			
c. Feasibility Study			
d. A & E Design			
e. Construction (_____)			
f. Well Drilling			
g. Project Presentation			
h. Pre-Bidding			
i. Bidding			

8. STATUS OF INSTITUTIONAL DEVELOPMENT

8.1 Development Progress Indicator:

<u>Phase</u>	<u>Earned</u>	<u>Minimum Required</u>	<u>Variance</u>	<u>Age in Months</u>	<u>Development Rating</u>
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

DATES

8.2 Commercial System/Audit

a. CPS 1 Installed	_____	_____	_____	_____
b. CPS 2 Installed	_____	_____	_____	_____
c. Management Audit	_____	_____	_____	_____
d. PR Assistance	_____	_____	_____	_____
e. Marketing Assistance	_____	_____	_____	_____
f. Financial Audit	_____	_____	_____	_____
g. FS External Audit	_____	_____	_____	_____
h. LWUA Audit	_____	_____	_____	_____
i. COA Audit	_____	_____	_____	_____

SUBMITTED BY:


ENGR. GIDEON S. DE LEON
 General Manager

_____ Date

VERIFIED BY:

_____ Management Advisor _____ Date

NOTED BY:

Area Advisor

_____ Date

RECORDED BY:

_____ F.M.D. _____ Date



HERMOSA WATER DISTRICT
 Detailed Cash Flow Statement
 For the Month Ended December 31, 2016

	CURRENT MONTH			YEAR-TO-DATE		
	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE
Cash flow from operating activities						
Cash inflows:						
Service income	2,049,183.09	2,056,350.00	(7,166.91)	26,626,903.37	24,676,200.00	1,950,703.37
Business income	139,500.00	87,500.00	52,000.00	1,598,020.00	1,050,000.00	548,020.00
Permits and licenses	-	-	-	-	-	-
Other income	3,000.00	-	3,000.00	34,971.26	-	34,971.26
Receivables	-	-	-	-	-	-
Other receipts	95,081.00	17,500.00	77,581.00	1,237,268.62	210,000.00	1,027,268.62
Total cash inflows	<u>2,286,764.09</u>	<u>2,161,350.00</u>	<u>125,414.09</u>	<u>29,497,163.25</u>	<u>25,936,200.00</u>	<u>3,560,963.25</u>
Cash outflows:						
Personal services	554,887.75	1,443,166.67	888,278.92	4,931,287.59	13,237,000.00	8,305,712.41
Maintenance and other operating expenses	2,159,097.52	1,703,666.67	(455,430.86)	16,227,885.42	9,198,700.00	(7,029,185.42)
Interest expense	-	-	-	-	-	-
Purchase of inventories	-	21,850.00	21,850.00	3,187,335.38	262,200.00	(2,925,135.38)
Prepayments, deposits and deferred charges	-	-	-	-	-	-
Other assets	-	-	-	-	-	-
Taxes, Duties, and Premiums	348,446.45	58,550.00	(289,896.45)	3,510,390.40	565,100.00	(2,945,290.40)
Other disbursements	150,000.00	-	(150,000.00)	496,771.80	-	(496,771.80)
Total cash outflows	<u>3,212,431.72</u>	<u>3,227,233.33</u>	<u>14,801.61</u>	<u>28,353,670.59</u>	<u>23,263,000.00</u>	<u>(5,090,670.59)</u>
Cash from operating activities	<u>(925,667.63)</u>	<u>(1,065,883.33)</u>	<u>140,215.70</u>	<u>1,143,492.66</u>	<u>2,673,200.00</u>	<u>(1,529,707.34)</u>
Cash flow from investing activities						
Cash inflows:						
Sale of property, plant and equipment	-	-	-	-	-	-
Sale of investment	-	-	-	-	-	-
Proceeds from matured investment	-	-	-	-	-	-
Interest and dividends	<u>9,804.57</u>	<u>1,666.67</u>	<u>8,137.90</u>	<u>101,328.50</u>	<u>20,000.00</u>	<u>81,328.50</u>

Total cash inflows

9,804.57	1,666.67	8,137.90	101,328.50	20,000.00	81,328.50
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Cash outflows:

Investments

Purchase/Acquisition of property, plant and equipment

Transfer of funds

Total cash outflows

Cash from investing activities

-	-	-	-	-	-
-	829,166.67	829,166.67	-	9,950,000.00	9,950,000.00
-	-	-	-	-	-
-	829,166.67	829,166.67	-	9,950,000.00	9,950,000.00
9,804.57	(827,500.00)	837,304.57	101,328.50	(9,930,000.00)	10,031,328.50

Cash flow from financing activities

Cash inflows:

Acquisition of loans

Total cash inflows

-	-	-	-	-	-
-	-	-	-	-	-

Cash outflows:

Loan amortization

Retirement/Redemption of debt securities

Financial expenses

Total cash outflows

Cash from financing activities

228,358.00	228,358.33	0.33	2,740,296.00	2,740,300.00	4.00
(228,358.00)	(228,358.33)	0.33	(2,740,296.00)	(2,740,300.00)	4.00

Increase in cash and cash equivalents

Cash and cash equivalents at beginning of period

Cash and cash equivalents at end of period

(1,144,221.06)	(2,121,741.67)	977,520.61	(1,495,474.84)	(9,997,100.00)	8,501,625.16
15,465,537.81	8,124,641.67	7,340,896.14	15,816,791.59	16,000,000.00	(183,208.41)
14,321,316.75	6,002,900.00	8,318,416.75	14,321,316.75	6,002,900.00	8,318,416.75

Prepared by:

Krus
KRISTINE ANNE R. ROXAS
 Corporate Budget Officer C

Approved by:

[Signature]
Engr. GIDEON S. DE LEON
 General Manager