




Republic of the Philippines
HERMOSA WATER DISTRICT
CONDENSED STATEMENT OF CASH FLOWS
For the Month Ended December 31, 2017

	<u>2017</u>	<u>2016</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Inflows		
Proceeds from Sale of Goods and Services	-	-
Collection of Income/Revenue	35,349,468.14	29,497,163.25
Total Cash Inflows	<u>35,349,468.14</u>	<u>29,497,163.25</u>
Cash Outflows		
Payment of Expenses	24,702,567.16	21,159,173.01
Purchase of Inventories	77,960.67	3,187,335.38
Remittance of Taxes, Duties, and Premiums	1,134,711.44	3,510,390.40
Other Disbursements	856,188.60	496,771.80
Total Cash Outflows	<u>26,771,427.87</u>	<u>28,353,670.59</u>
Net Cash Provided by/(Used in) Operating Activities	<u>8,578,040.27</u>	<u>1,143,492.66</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Cash Inflows		
Proceeds from Sale/ Disposal of Investment Property	-	-
Proceeds from Sale/Disposal of Property, Plant and Equipment	-	-
Receipt of Interest Earned	96,662.69	101,328.50
Total Cash Inflows	<u>96,662.69</u>	<u>101,328.50</u>
Adjustments	-	-
Adjusted Cash Inflows	<u>96,662.69</u>	<u>101,328.50</u>
Cash Outflows		
Purchase/Construction of Property, Plant and Equipment	3,773,072.31	-
Total Cash Outflows	<u>3,773,072.31</u>	<u>-</u>
Adjustments	-	-
Adjusted Cash Outflows	<u>3,773,072.31</u>	<u>-</u>
Net Cash Provided By/(Used In) Investing Activities	<u>(3,676,409.62)</u>	<u>101,328.50</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash Inflows		
Proceeds from Incurrence of Financial Liabilities	-	-
Proceeds from Domestic and Foreign Loans	-	-
Equity/Contribution from National Government	-	-
Proceeds from Issuance of Capital Stock and other Equity Securities	-	-
Total Cash Inflows	<u>-</u>	<u>-</u>
Cash Outflows		
Payment of Long-Term Liabilities	1,385,451.00	1,483,063.00
Payment of Interest on Loans and Other Financial Charges	1,354,845.00	1,257,233.00
Total Cash Outflows	<u>2,740,296.00</u>	<u>2,740,296.00</u>
Net Cash Provided By/(Used In) Financing Activities	<u>(2,740,296.00)</u>	<u>(2,740,296.00)</u>
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	<u>2,161,334.65</u>	<u>(1,495,474.84)</u>
Effects of Exchange Rate Changes on Cash and Cash Equivalents	<u>-</u>	<u>-</u>
CASH AND CASH EQUIVALENTS, JANUARY 1	<u>14,321,316.75</u>	<u>15,816,791.59</u>
CASH AND CASH EQUIVALENTS, DECEMBER 31	<u><u>16,482,651.40</u></u>	<u><u>14,321,316.75</u></u>

Prepared by:


KRISTINE ANNE R. ROXAS
Corporate Budget Officer C

Approved by:


Engr. GIDEON S. DE TEON
General Manager



Republic of the Philippines
HERMOSA WATER DISTRICT
 DETAILED STATEMENT OF COMPREHENSIVE INCOME
 For the period ending December 31, 2017

	2017	2016
REVENUES		
<u>Service and Business Income</u>		
Business Income		
Waterworks Systems Fees	P	P
Metered Sales	27,461,838.76	26,884,006.47
Miscellaneous Service Revenue	1,071,903.00	1,105,975.30
Other Water Revenue	1,410,300.00	1,594,097.00
Interest Income	98,047.68	103,172.35
Fines and Penalties-Business Income	1,082,586.87	349,663.74
TOTAL SERVICE AND BUSINESS INCOME	P 31,124,676.31	P 30,036,914.86
Miscellaneous Income		
Miscellaneous Income	62,116.06	38,707.36
TOTAL OTHER NON-OPERATING INCOME	P 62,116.06	P 38,707.36
TOTAL REVENUES	P 31,186,792.37	P 30,075,622.22
EXPENSES		
<u>Personal Services</u>		
Salaries and Wages		
Salaries and Wages-Regular	5,163,286.51	4,620,674.75
Salaries and Wages-Casual/Contractual	552,630.76	361,582.35
Other Compensation		
Personnel Economic Relief Allowance (PERA)	487,535.70	454,000.00
Representation Allowance (RA)	208,000.00	224,760.00
Transportation Allowance (TA)	211,756.37	154,910.00
Clothing/Uniform Allowance	105,000.00	95,000.00
Honoraria	-	-
Overtime and Night Pay	364,210.37	326,471.08
Year End Bonus	990,751.00	965,112.00
Cash Gift	-	-
Other Bonuses and Allowances	464,686.86	343,100.00
Personnel Benefit Contributions (Administrative Expenses)		
Retirement and Life Insurance Premiums	622,131.65	554,712.84
Pag-IBIG Contributions	24,400.00	22,700.00
PhilHealth Contributions	56,400.00	51,737.50
Employees Compensation Insurance Premiums	24,500.00	22,700.00
Other Personnel Benefits (Administrative Expenses)		
Terminal Leave Benefits	298,804.67	44,649.03
Other Personnel Benefits	-	-
TOTAL PERSONAL SERVICES	P 9,574,093.89	P 8,242,109.55
<u>Maintenance and Other Operating Expenses</u>		
Traveling Expenses (Administrative Expense)		
Traveling Expenses-Local	P 201,808.00	P 145,662.80
Training and Scholarship Expenses (Administrative Expense)		
Training Expenses	283,330.38	337,488.72
Supplies and Materials Expenses (Administrative Expense-except item no.5)		
Office Supplies Expenses	105,781.67	74,635.81
Fuel, Oil and Lubricants Expenses	348,156.26	308,764.39
Chemical and Filtering Supplies Expenses (<u>Water Treatment Expense</u>)	83,616.70	158,346.63
Other Supplies and Materials Expenses	24,351.43	4,078.00
Utility Expenses (Administrative Expense)		
Electricity Expenses	197,706.40	74,260.98
Communication Expenses (Administrative Expense)		
Postage and Courier Services	3,880.00	1,330.00
Telephone Expenses		
Telephone Expenses - Mobile	99,673.93	123,318.58
Telephone Expenses - Landline	13,020.69	11,826.55
Internet Subscription Expenses	39,537.40	37,834.45
Cable, Satellite, Telegraph and Radio Expenses	8,660.93	4,801.75
Generation, Transmission and Distribution Expenses		
Generation, Transmission and Distribution Expenses		
Fuel for Power Production	108,203.89	66,331.93
Power or Fuel Purchased for Pumping	3,199,495.14	2,679,280.79
Water Treatment Operations Expenses	114,700.00	90,700.00
Transmission and Distribution-Engineering Expenses	695,425.71	764,582.05

Confidential, Intelligence and Extraordinary Expenses (Administrative Expenses)		
Extraordinary and Miscellaneous Expenses		
Professional Services (Administrative Expenses)	88,851.30	98,400.00
Legal Services		
Auditing Services	25,600.00	31,900.00
Other Professional Services	-	79,521.36
	-	
General Services (Administrative Expenses)		
Janitorial Services	28,800.00	28,800.00
Security Services	300,208.00	
Other General Services	6,500.00	6,600.00
Repairs and Maintenance		
Repairs and Maintenance-Infrastructure Assets	118,558.72	255,247.13
Repairs and Maintenance-Buildings and Other Structures	16,152.74	67,017.00
Repairs and Maintenance-Machinery and Equipment		
R & M-Office Equipment	22,806.00	9,229.00
R & M-Construction and Heavy Equipment	-	
R & M-Other Machineries	130,354.83	183,161.11
Repairs and Maintenance-Transportation Equipment		
Repairs and Maintenance-Furnitures and Fixtures		
Repairs and Maintenance-Service Concession Assets	58,900.00	62,062.25
Repairs and Maintenance-Other Property, Plant and Equipment		
Taxes, Insurance Premiums and Other Fees (Administrative Expenses)		
Taxes, Duties and Licenses	584,144.97	534,757.05
Fidelity Bond Premiums	-	
Insurance Expenses	17,929.19	16,735.75
Other Maintenance and Operating Expenses (Administrative Expenses)		
Advertising, Promotional and Marketing Expenses	57,000.00	185,840.00
Printing and Publication Expenses	120,905.00	26,541.00
Representation Expenses	521,493.47	475,362.75
Rent/Lease Expenses	144,310.45	162,631.78
Membership Dues and Contributions to Organizations	27,521.00	62,174.54
Directors and Committee Members' Fees	716,815.89	662,073.61
Other Maintenance and Operating Expenses	688,827.46	216,682.05
TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES	P 9,203,027.55	P 8,047,979.81
Financial Expenses		
Financial Expenses (Administrative Expenses)		
Interest Expenses	P 1,384,741.00	P 1,483,063.00
Bank Charges		3,605.00
TOTAL FINANCIAL EXPENSES	P 1,384,741.00	P 1,486,668.00
Non-Cash Expenses		
Depreciation		
Depreciation-Infrastructure Assets	1,636,447.80	1,526,824.27
Depreciation-Buildings and Other Structures	238,734.06	-
Depreciation-Office Equipment	116,828.73	16,603.81
Depreciation - ICT Equipment	243,845.76	118,272.24
Depreciation-Transportation Equipment	200,285.14	199,440.04
Depreciation-Furniture and Fixtures	213,865.22	8,256.48
Depreciation-Other Property, Plant and Equipment	674,780.89	691,695.91
Impairment Loss		
Impairment Loss-Loans and Receivables	(19,578.54)	38,584.26
Discounts and Rebates		
Other Discounts	-	-
Rebates	-	-
TOTAL NON-CASH EXPENSES	P 3,305,209.06	P 2,599,677.01
TOTAL EXPENSES	P 23,467,071.50	P 20,376,434.37
COMPREHENSIVE INCOME (LOSS)	P 7,719,720.87	P 9,699,187.85

Prepared by:


KRISTINE ANNE R. ROXAS
 Corporate Budget Officer C

Approved by:


ENGR. GIDEON S. DE LEON
 General Manager




Republic of the Philippines
HERMOSA WATER DISTRICT
 DETAILED STATEMENT OF FINANCIAL POSITION
 As of December 31, 2017

	2017	2016
ASSETS		
<u>Cash and Cash Equivalents</u>		
Cash on Hand	P 64,569.18	P 41,124.64
Cash-Collecting Officers	0.00	25,000.00
Petty Cash		
Cash in Bank-Local Currency	4,310,495.26	2,459,243.90
Cash in Bank-Local Currency, Current Account	559,659.92	465,659.19
Cash in Bank-Local Currency, Savings Account		
Cash Equivalents	11,522,927.04	11,330,289.02
Time Deposits-Local Currency	P 16,457,651.40	P 14,321,316.75
TOTAL CASH AND CASH EQUIVALENTS		
<u>Investments</u>		
Sinking Fund	P 914,349.09	P 907,964.10
Sinking Fund	P 914,349.09	P 907,964.10
TOTAL INVESTMENTS		
<u>Receivables</u>		
Loans and Receivable Accounts	P 1,994,133.20	P 2,255,420.44
Accounts Receivable	(378,640.32)	(398,218.86)
Allowance for Impairment-Accounts Receivable		
Other Receivables	43,500.00	-
Receivable-Disallowances/Charges	276,858.35	276,858.35
Other Receivable	-	-
Allowance for Impairment- Other Receivables	-	-
TOTAL RECEIVABLES	P 1,935,851.23	P 2,134,059.93
<u>Inventories</u>		
Inventory Held for Consumption	P 48,220.49	P 20,341.96
Office Supplies Inventory	-	-
Allowance for Impairment- Office Supplies Inventory	43,500.00	36,366.70
Chemicals and Filtering Supplies Inventory	-	-
Allowance for Impairment- Chemicals and Filtering Supplies Inventory	1,654,744.27	1,808,857.55
Other Supplies and Materials Inventory	-	-
Allowance for Impairment- Other Supplies and Materials Inventory	P 1,746,464.76	P 1,865,566.21
TOTAL INVENTORIES		
<u>Property, Plant and Equipment</u>		
Land	P 1,906,700.00	P 1,906,700.00
Land	-	-
Accumulated Impairment Losses-Land		
Infrastructure Assets	46,158,375.36	43,585,811.71
Plant-Utility Plant in Service	(16,006,872.29)	(14,370,424.49)
Accumulated Depreciation-Plant (UPIS)	-	-
Accumulated Impairment Losses-Plant (UPIS)		
Buildings and Other Structures		
Buildings	9,794,082.56	-
Administrative Structures and Improvements	(238,734.06)	-
Accumulated Depreciation-Buildings	-	-
Accumulated Impairment Losses-Buildings		
Machinery and Equipment	751,518.68	568,254.99
Office Equipment	(201,237.22)	(84,408.49)
Accumulated Depreciation-Office Equipment	-	-
Accumulated Impairment Losses-Office Equipment		
Information and Communication Technology Equipment	1,585,613.67	1,585,613.67
Accumulated Depreciation-Information and Communication Technology Equipment	(612,309.61)	(368,463.85)
Accumulated Impairment Losses-Information and Communication Technology Equipment	-	-
Transportation Equipment	2,297,961.43	2,268,011.43
Motor Vehicles	(848,800.09)	(648,514.95)
Accumulated Depreciation-Motor Vehicles	-	-
Accumulated Impairment Losses-Motor Vehicles		
Furniture, Fixtures and Books	1,636,145.01	138,638.09
Furniture and Fixtures	(298,636.61)	(84,927.35)
Accumulated Depreciation-Furniture and Fixtures	-	-
Accumulated Impairment Losses-Furniture and Fixtures		

Other Property, Plant and Equipment		
Other Property, Plant and Equipment		
Pumping Equipment	6,948,709.88	6,093,434.88
Water Treatment Equipment	1,142,811.00	1,142,811.00
Communications Equipment	12,223.00	12,223.00
Tools, Shop and Garage Equipment	985,358.58	985,184.33
Accumulated Depreciation-Other Property, Plant and Equipment	(4,333,648.69)	(3,883,650.43)
Accumulated Impairment Losses-Other Property, Plant and Equipment	-	-
Construction in Progress		
Construction in Progress-Infrastructure Assets	-	-
Construction in Progress-Buildings and Other Structures	0.00	7,826,160.59
TOTAL PROPERTY, PLANT AND EQUIPMENT	P 50,679,260.60	P 46,672,454.13
Other Assets		
Advances		
Advances for Payroll	-	-
Advances to Officers and Employees	20,592.00	155,000.00
Deposits		
Guaranty Deposits	14,158.08	14,158.08
TOTAL ASSETS	P 71,768,327.16	P 66,070,519.20
LIABILITIES		
<u>Financial Liabilities</u>		
Payables		
Accounts Payable	P 807,948.05	P 776,229.92
Bills/Bonds/Loans Payable		
Loans Payable-Domestic		
Current Portion of Long Term Debt	1,453,347.00	1,353,121.00
Loans Payable (Long Term Debt)	16,806,480.55	18,409,256.67
TOTAL FINANCIAL LIABILITIES	P 19,067,775.60	P 20,538,607.59
<u>Inter-Agency Payables</u>		
Inter-Agency Payables		
Due to BIR	P 160,237.67	P 201,555.20
Due to GSIS	156,705.06	149,218.39
Due to Pag-IBIG	12,395.76	11,026.08
Due to Philhealth	9,075.00	9,250.00
Due to NGAs	79,521.36	171,232.99
TOTAL INTER-AGENCY PAYABLES	P 417,934.85	P 542,282.66
<u>Deferred Credits/Unearned Income</u>		
Deferred Credits		
Other Deferred Credits	P 50,458.87	P 271,688.61
TOTAL DEFERRED CREDITS/UNEARNED INCOME	P 50,458.87	P 271,688.61
<u>Provisions</u>		
Provisions		
Leave Benefits Payable	1,199,727.42	1,087,701.73
TOTAL PROVISIONS	P 1,199,727.42	P 1,087,701.73
<u>Other Payables</u>		
Other Payables		
Other Payables	P 653,159.00	P 653,159.00
TOTAL OTHER PAYABLES	P 653,159.00	P 653,159.00
TOTAL LIABILITIES	P 21,389,055.74	P 23,093,439.59
EQUITY		
<u>Government Equity</u>		
Government Equity		
Contributed Capital	2,659,000.00	2,659,000.00
<u>Intermediate Accounts</u>		
Intermediate Accounts		
Revenue/Income and Expense Summary	7,719,720.87	9,699,187.85
<u>Retained Earnings/(Deficit)</u>		
Retained Earnings/(Deficit)		
Retained Earnings/(Deficit)	40,000,550.55	30,618,891.76
TOTAL EQUITY	P 50,379,271.42	P 42,977,079.61
TOTAL LIABILITIES AND EQUITY	P 71,768,327.16	P 66,070,519.20

Prepared by:


KRISTINE ANNE R. ROXAS
 Corporate Budget Officer C

Approved by:


Engr. GIDEON S. DE LEON
 GENERAL MANAGER

HERMOSA WATER DISTRICT
MONTHLY DATA SHEET
For the Month Ended December 31, 2017

1. SERVICE CONNECTION DATA:

1.1 Total Services	6,180	
1.2 Total Inactive	392	1.6 Customer in Arrears
1.3 Total Metered	5,788	27%
1.4 Total Billed	5,788	
1.5 Changes:		
New	32	
Reconnected	29	
Disconnected	29	

2. PRESENT WATER RATES: Effective October 2011

	No. of Conns.	Minimum Charge	COMMODITY CHARGES				
			11-20 cu.m	21-30 cu.m.	31-40 cu.m.	41-50 cu.m.	51 above
Domestic/Government	5,592	165.00	18.25	19.25	20.50	22.00	23.75
Commercial/Industrial	15	330.00	36.50	38.50	41.00	44.00	47.50
Commercial	A 39	288.75	31.90	33.65	35.85	38.50	41.55
Commercial	B 105	247.50	27.35	28.25	30.75	33.00	35.60
Commercial	C 37	206.25	22.80	24.05	25.60	27.50	29.65
Bulk/Wholesale	0	412.50	54.75	57.75	61.50	66.00	71.25

3. BILLING COLLECTION DATA:

	This Month	YTD
3.1 Billing (Water Sales)		
a. Current (metered)	2,418,177.04	27,461,838.76
b. Current(Flat rate)	-	-
c. Penalty Charges	67,767.22	1,082,586.87
TOTALS	2,485,944.26	28,544,425.63

3.2 Collection (Water Sales)

a. Current Accounts	1,761,969.07	20,436,084.46
b. Arrears (Current Year)	516,518.56	7,041,171.38
c. Arrears (Previous Years)	1,890.01	1,328,457.03
TOTALS	2,280,377.64	28,805,712.87

3.3 On-Time Paid, This Month = $\frac{(3.2.A) \times 100}{(3.1.A) + (3.1.B)}$ = 73%

Collection Efficiency, YTD = $\frac{(3.2.A) + (3.2.B) \times 100}{(3.1) \text{ Total}}$ = 96%

Collection Ratio, YTD = $\frac{(3.2) \text{ Total}}{(3.1) \text{ Total A/R } 1,857,201.58}$ = 95%

4. FINANCIAL DATA:

	This Month	YTD
4.1 Revenue		
a. Operating	2,578,994.26	30,016,841.69
b. Non-Operating	80,645.70	1,169,950.68
TOTALS	2,659,639.96	31,186,792.37

4.2 Expenses	This Month	YTD
a. Personal Services	474,850.75	5,715,917.27
b. Other Compensation	320,964.55	2,467,729.93
c. Personnel Benefits Cont.	58,806.58	727,431.65
d. Generation/Distribution Expenses	401,455.80	4,117,824.74
c. Other O and M Expenses	1,036,600.54	7,132,958.85
d. Bad Debts/Depreciation Expenses	276,513.93	3,305,209.06
e. Extra-Ordinary Gains/Losses	-	-
TOTALS	2,569,192.15	23,467,071.50

4.3 NET INCOME (LOSS)	90,447.81	7,719,720.87
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4.4 Cash Flow Report:

a. Cash Inflows (Receipts)	2,499,582.50	35,446,130.83
b. Cash Outflows (Disbursement)	2,648,390.53	33,284,796.18
c. Net Receipts	(148,808.03)	2,161,334.65
d. Cash Balance, Beginning	16,631,459.43	14,321,316.75
e. Cash Balance, Ending	16,482,651.40	16,482,651.40

4.5 Miscellaneous Data:

a. Loans Funds (Total)	-
1. Cash on Hand	-
2. Cash In Bank	-
b. WD Funds (Total)	17,372,000.49
1. Cash-Collecting Officer	64,569.18
2. Cash In Bank	16,393,082.22
3. Investments	-
4. Petty Cash Fund	0.00
5. Reserves	914,349.09
c. Inventories	1,746,464.76
d. Accounts Receivables	1,970,601.31
e. Customers Deposit	-
f. Loans Payable LWUA	18,259,827.55
g. Other Payable	48,146.54

5. WATER PRODUCTION DATA:

	No.	Total Rated Capacity	Basis of Data
5.1 Source of Supply			
a. Well - Palihan P.S.	1	90,720 m/mo.	Flow Meter Reading
b. Well - Mabuco P.S.	2	80,853	
c. Well - San Pedro	3	15,552	
d. Well - Balsik	4	81,790	
e. Well - Beverly Hgts	5	12,960	
f. Well - Hermosa Hgt:	6	45,820	
g. Well - Silver Valley	7	41,623	
h. Total		369,318 m/mo.	

5.2 Water Production

		This Month	YTD	Method of Measuremen
a. Pumped	1	<u>35,762</u>	<u>431,660</u>	
b. Pumped	2	<u>39,702</u>	<u>415,151</u>	
c. Pumped	3	<u>10,259</u>	<u>121,028</u>	
d. Pumped	4	<u>32,373</u>	<u>354,691</u>	
e. Pumped	5	<u>2,425</u>	<u>18,886</u>	
f. Pumped	6	<u>14,304</u>	<u>142,914</u>	
g. Pumped	7	<u>35,105</u>	<u>305,141</u>	
h. Total		<u>169,930</u>	<u>1,789,471</u>	

5.3 Accounted Water Use

a. Metered Billed		<u>139,319</u>	<u>1,455,530</u>	cu.m
b. Unmetered Billed		<u> </u>	<u> </u>	
c. Total Billed (5.3.a+5.3.b)		<u> </u>	<u> </u>	cu.m
d. Metered Unbilled		<u> </u>	<u> </u>	
e. Unmetered Billed		<u> </u>	<u> </u>	
f. Total Accounts (5.3.c+5.3.d+5.3.e)		<u>139,319</u>	<u>1,455,530</u>	cu.m

5.4 Water Use Assessment

a. Average Monthly Consumption/Connection			<u>24.07</u>	cu.m.
b. Average Capital/Day Consumption			<u> </u>	cu.m.
c. Accounted Water	$\frac{5.3.f}{5.2.h} \times 100$	=	<u>81.34%</u>	

5.5 Water Production Cost:

a. Total Power Electricity Consumption			<u> </u>	kwhr
b. Total Power Cost Electricity			<u>3,415,480.85</u>	
c. Unit Power Cost Before Adjustment			<u> </u>	
d. Unit Power Cost After Adjustment			<u> </u>	
e. Total Fuel Diesel Consumption			<u> </u>	liters
f. Total Fuel Cost			<u>112,144.09</u>	
g. Other Energy Cost (oil,etc.)			<u> </u>	
h. Total Chlorine Consumed			<u> </u>	
i. Total Chlorine Cost			<u> </u>	
TOTAL			<u>3,527,624.94</u>	

6. MISCELLANEOUS DATA:

6.1 Employees:			
a. Total	<u>28</u>	Regular	<u>21</u> Qualified <u>21</u>
b. No. of Conn./Employee			
c. Average Monthly Salary/Employee			

6.2 Bacteriological:	
a. Total Samples Taken	<u>11</u>
b. No. of Negative Results	<u>11</u>
c. Test Results Submitted to LWUA	<u>yes</u>

6.3 Chlorination	
a. Total Samples Taken (Chlorine Residual Test)	<u>11</u>
b. No. of Samples Meeting Standards	<u>11</u>
c. No. of Days Full Chlorination	<u>31 days</u>

6.4 Board of Directors		This Month	YTD
a. Resolution Approved		<u> </u>	<u> </u>
b. Policies Passed		<u> </u>	<u> </u>
c. Directors' Fees Paid		<u>289,075.42</u>	<u>716,815.89</u>
d. Meetings:			
1. Held (No.)		<u>2</u>	<u>24</u>
2. Regular (No.)		<u>2</u>	<u>24</u>
3. Special (No.)		<u> </u>	<u> </u>

7. STATUS OF VARIOUS DEVELOPMENTS

7.1 STATUS OF LOANS as of December 2017

Type of Loans/Funds	Loan/Fund Committed	Availments to Date		
		Amount	Percentile	
a. Early Action	<u> </u>	<u> </u>	<u> </u>	%
b. Interim Improvement	<u> </u>	<u> </u>	<u> </u>	%
c. Comprehensive	a <u> </u>	<u> </u>	<u> </u>	%
d. New Service Connection	b <u> </u>	<u> </u>	<u> </u>	%
e. BPW Funds	<u> </u>	<u> </u>	<u> </u>	%
f. <u> </u>	<u> </u>	<u> </u>	<u> </u>	%
TOTAL	<u> </u>	<u> </u>	<u> </u>	%

7.2 Status of Loan Payment to LWUA

Types of Loans/Funds	Monthly	YTD	%
a. Early Action	_____	_____	_____
b. Interim Improvements	_____	_____	_____
c. Comprehensive	a 228,358.00	2,740,296.00	_____
d. New Service Connections	b _____	_____	_____
e. _____	_____	_____	_____
TOTAL	_____	_____	_____

7.3 Other On-Going Projects:

LWUA/Balsik Types	Status Schedule %	Funded By LWUA ICG	Done By HWD
a. Early Action	_____	_____	_____
b. Pre-Feasibility Study	_____	_____	_____
c. Feasibility Study	_____	_____	_____
d. A & E Design	_____	_____	_____
e. Construction (_____)	_____	_____	_____
f. Well Drilling	_____	_____	_____
g. Project Presentation	_____	_____	_____
h. Pre-Bidding	_____	_____	_____
i. Bidding	_____	_____	_____

8. STATUS OF INSTITUTIONAL DEVELOPMENT

8.1 Development Progress Indicator:

Phase	Earned	Minimum Required	Variance	Age in Months	Development Rating
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

DATES

8.2 Commercial System/Audit

- a. CPS 1 Installed
- b. CPS 2 Installed
- c. Management Audit
- d. PR Assistance
- e. Marketing Assistance
- f. Financial Audit
- g. FS External Audit
- h. LWUA Audit
- i. COA Audit

_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

SUBMITTED BY:


ENGR. GIDEON S. DE LEON
General Manager

Date

VERIFIED BY:

Management Advisor Date

NOTED BY:

Area Advisor

Date

RECORDED BY:

F.M.D. Date