

HERMOSA WATER DISTRICT  
**PROJECTED CASH FLOW**  
 FOR THE YEAR 2018

<b>BILLINGS</b>	<b>29,313,269.93</b>
<b>Cash Flows from Operating Activities</b>	97%
Cash Inflows	
Collection of Accounts Receivables	28,433,900.00
Collection of Other Business Income	1,200,000.00
Proceeds from Sales of Materials	768,000.00
Others:	
Interest Income	70,000.00
<b>Total Cash Inflows</b>	<b>30,471,900.00</b>
Cash Outflows:	
Payment of Operating Expenses:	
Personal Services	8,718,200.00
Other Compensation	3,837,000.00
Personnel Benefits Contributions	1,125,200.00
Other Personnel Benefits	856,900.00
Traveling and Educational Expenses	750,000.00
Supplies Expenses	663,244.37
Utility Expenses	300,000.00
Communication Expenses	200,800.00
Generation and Distribution Expenses	4,089,000.00
Extraordinary and Miscellaneous Expenses	98,400.00
Professional Services	139,000.00
General Services	477,600.00
SPL Gender and Development	1,478,500.00
Repairs and Maintenance Expenses	608,000.00
Taxes, Duties and Premiums	795,700.00
Other Operation and Maintenance Expenses	1,908,700.00
<b>Total Cash Outflows</b>	<b>26,046,244.37</b>
<b>Total Cash Provided (Used) by Operating Activities</b>	<b>4,425,655.63</b>
<b>Cash Flows from Investing Activities</b>	
Cash Inflows:	
Proceeds from sale of Property	-
<b>Total Cash Inflows</b>	<b>-</b>
Cash Outflows:	
Purchase/Construction of	
Property, plant and equipment	9,202,852.86
Service Connection Materials, Water Meters	3,690,346.00
<b>Total Cash Outflows</b>	<b>12,893,198.86</b>
<b>Cash Provided (Used) by Investing Activities</b>	<b>(12,893,198.86)</b>
<b>Cash Flows from Financing Activities</b>	
Cash Inflows:	
Proceeds from sale of Property	-
<b>Total Cash Inflows</b>	<b>-</b>
Cash Outflows:	
Payment of loans payable to LWUA	2,740,300.00
<b>Total Cash Outflows:</b>	<b>2,740,300.00</b>
<b>Total Cash Provided (Used) by Financing Activities</b>	<b>(2,740,300.00)</b>
<b>Cash Provided by Operating, Financing &amp; Investing Activities</b>	<b>(11,207,843.23)</b>
<b>Add: Cash &amp; Cash Equivalents - Beginning</b>	<b>16,500,000.00</b>
<b>Cash &amp; Cash Equivalent - Ending</b>	<b>5,292,156.77</b>



# HERMOSA WATER DISTRICT

Unit 2, Jorge's Apartment, Magsaysay St.,  
Brgy. Sto. Cristo, Hermosa, Bataan  
Telefax No. (047) 491-2472

## Projected Statement of Income and Expenses

For the Year 2018


		2018	2018	2017
		Average Monthly	Annual Budget	Projected Expenses
<b>INCOME</b>				
4-02-02-090-01	Metered Sales	Php 2,837,933.33	28,055,200.00	25,903,800.00
4-02-02-990-04	Other Water Revenue	100,000.00	1,200,000.00	1,200,000.00
4-02-02-230	Fines and Penalties-Business Income	31,566.67	378,800.00	349,800.00
4-06-03-990	Miscellaneous Income	-	-	-
<b>GROSS INCOME</b>		<b>2,469,500.00</b>	<b>29,634,000.00</b>	<b>27,453,600.00</b>
Less:				
5-05-05-010	Other Discounts	5,416.67	65,000.00	-
<b>Total Business and Service Income</b>		<b>2,464,083.33</b>	<b>29,569,000.00</b>	<b>27,453,600.00</b>
<b>LESS: EXPENSES</b>				
<b>PERSONAL SERVICES</b>				
5-01-01-010	Salaries and Wages - Regular	676,350.00	8,116,200.00	5,324,687.86
5-01-01-020	Salaries and Wages - Casual/Contractual	50,166.67	602,000.00	433,923.92
<b>Total Personal Services</b>		<b>726,516.67</b>	<b>8,718,200.00</b>	<b>5,758,611.78</b>
<b>OTHER COMPENSATION</b>				
5-01-02-010	Personal Economic Relief Allowance - PERA	56,000.00	672,000.00	498,909.10
5-01-02-020	Representation Allowance - RA	18,500.00	222,000.00	222,000.00
5-01-02-030	Transportation Allowance - TA	21,608.33	259,300.00	153,120.00
5-01-02-040	Clothing/Uniform Allowance	11,250.00	135,000.00	100,000.00
5-01-02-100	Honoraria	-	-	-
5-01-02-130	Overtime and Night Pay	25,000.00	300,000.00	367,108.08
5-01-02-140	Year End Bonus	124,391.67	1,492,700.00	930,512.00
5-01-02-990	Other Bonuses & Allowances	63,000.00	756,000.00	456,186.86
<b>Total Other Compensation</b>		<b>319,750.00</b>	<b>3,837,000.00</b>	<b>2,727,836.04</b>
<b>PERSONNEL BENEFITS CONTRIBUTIONS</b>				
5-01-03-010	Retirement and Life Insurance Premiums	81,166.67	974,000.00	643,575.12
5-01-03-020	Pag-IBIG Contributions	2,800.00	33,600.00	25,000.00
5-01-03-030	PhilHealth Contributions	7,000.00	84,000.00	58,650.00
5-01-03-040	Employees Compensation Insurance Premiums	2,800.00	33,600.00	25,000.00
5-01-03-050	Provident/Welfare Fund Contributions	-	-	-
<b>Total Personnel Benefits Contributions</b>		<b>93,766.67</b>	<b>1,125,200.00</b>	<b>752,225.12</b>
<b>OTHER PERSONNEL BENEFITS</b>				
5-01-04-030	Terminal Leave Benefits	67,908.33	814,900.00	696,500.00
5-01-04-990	Other Personnel Benefits	3,500.00	42,000.00	37,500.00
<b>Total Other Personnel Benefits Contributions</b>		<b>71,408.33</b>	<b>856,900.00</b>	<b>734,000.00</b>
<b>TRAVELING AND TRAINING EXPENSES</b>				
5-02-01-010	Traveling Expenses-Local	20,833.33	250,000.00	222,801.04
5-02-02-010	Training Expenses	41,666.67	500,000.00	423,342.84
<b>Total Traveling and Training Expenses</b>		<b>62,500.00</b>	<b>750,000.00</b>	<b>646,143.88</b>
<b>SUPPLIES EXPENSE</b>				
5-02-03-010	Office Supplies Expenses	10,103.70	121,244.37	32,616.00
5-02-03-090	Fuel, Oil and Lubricants Expenses	30,000.00	360,000.00	295,717.12
5-02-03-130	Chemical and Filtering Supplies Expenses (Water Treatment)	15,000.00	180,000.00	180,000.00
5-02-03-990	Other Supplies and Materials Expenses	166.67	2,000.00	650.00
<b>Total Supplies and Materials Expense</b>		<b>55,270.36</b>	<b>663,244.37</b>	<b>508,983.12</b>
<b>UTILITY EXPENSES</b>				
5-02-04-010	Water Expenses	-	-	-
5-02-04-020	Electricity Expenses	25,000.00	300,000.00	232,842.42
<b>Total Utility Expenses</b>		<b>25,000.00</b>	<b>300,000.00</b>	<b>232,842.42</b>
<b>COMMUNICATION EXPENSES</b>				
5-02-05-010	Postage and Courier Services	833.33	10,000.00	5,860.00
5-02-05-020-01	Telephone Expenses - Mobile	9,500.00	114,000.00	101,201.94
5-02-05-020-02	Telephone Expenses - Landline	1,700.00	20,400.00	13,273.24
5-02-05-030	Internet Subscription Expenses	4,000.00	48,000.00	33,664.82
5-02-05-040	Cable, Satellite, Telegraph and Radio Expenses	700.00	8,400.00	8,235.86
<b>Total Communications Expenses</b>		<b>16,733.33</b>	<b>200,800.00</b>	<b>162,235.86</b>
5-02-06	Awards/Rewards, Prizes and Indemnities	-	-	-

<b>Total Generation and Distribution Expenses</b>		340,750.00	4,089,000.00	3,527,521.04
5-02-10-030	Extraordinary and Miscellaneous Expenses	8,200.00	98,400.00	98,400.00
<b>PROFESSIONAL SERVICES</b>				
5-02-11-010	Legal Services	4,500.00	54,000.00	30,400.00
5-02-11-020	Auditing Services	7,083.33	85,000.00	160,000.00
5-02-11-990	Other Professional Services	-	-	-
<b>Total Professional Services</b>		11,583.33	139,000.00	190,400.00
<b>GENERAL SERVICES</b>				
5-02-12-020	Janitorial Services	4,800.00	57,600.00	24,000.00
5-02-12-030	Security Services	35,000.00	420,000.00	270,208.00
5-02-12-990	Other General Services	-	-	-
<b>Total General Services</b>		39,800.00	477,600.00	294,208.00
<b>REPAIRS &amp; MAINTENANCE</b>				
5-02-13-030	Repairs and Maintenance-Infrastructure Assets	15,000.00	180,000.00	70,656.32
5-02-13-040	Repairs and Maintenance-Buildings and Other Structures	7,500.00	90,000.00	11,896.48
5-02-13-050-02	Repairs and Maintenance - Office Equipment	1,916.67	23,000.00	21,966.00
5-02-13-050-08	Repairs and Maintenance - Construction and Heavy Equipm	416.67	5,000.00	-
5-02-13-050-99	Repairs and Maintenance - Other Machineries	7,500.00	90,000.00	33,082.00
5-02-13-060	Repairs and Maintenance-Transportation Equipment	18,333.33	220,000.00	114,066.30
<b>Total Repairs and Maintenance</b>		50,666.67	608,000.00	251,667.10
<b>TAXES, DUTIES, AND PREMIUMS</b>				
5-02-15-010	Taxes, Duties and Licenses	54,641.67	655,700.00	401,949.13
5-02-15-030	Insurance Expenses	11,666.67	140,000.00	19,597.62
<b>Total Taxes, Duties, and Premiums</b>		66,308.33	795,700.00	421,546.75
<b>OTHER OPERATION AND MAINTENANCE EXPENSES</b>				
02-99-010	Advertising, Promotional and Marketing Expenses	21,041.67	252,500.00	227,000.00
02-99-020	Printing and Publication Expenses	4,166.67	50,000.00	40,045.00
5-02-99-030	Representation Expenses	50,000.00	600,000.00	544,563.28
5-02-99-050	Rent/Lease Expenses	15,833.33	190,000.00	238,407.94
5-02-99-060	Membership Dues and Contributions to Organizations	6,000.00	72,000.00	25,442.00
5-02-99-080	Donations	-	-	-
5-02-99-120	Directors and Committee Members' Fees	62,016.67	744,200.00	449,089.44
<b>Total Other Operation and Maintenance Expenses</b>		159,058.33	1,908,700.00	1,524,547.66
<b>DEPRECIATION EXPENSES</b>				
5-05-01-030	Depreciation-Infrastructure Assets	134,000.00	1,608,000.00	1,603,674.70
5-05-01-050-01	Depreciation Exp. - Machineries	34,750.00	417,000.00	412,952.24
5-05-01-050-02	Depreciation-Office Equipment	9,250.00	111,000.00	110,296.38
5-05-01-050-03	Depreciation - ICT Equipment	25,000.00	300,000.00	244,820.36
5-05-01-050-07	Depreciation Exp. - Communication Equipment	150.00	1,800.00	1,030.32
5-05-01-050-99	Depreciation Exp. - Other Machineries	13,000.00	156,000.00	153,853.72
5-05-01-060	Depreciation-Transportation Equipment	16,750.00	201,000.00	199,891.76
5-05-01-070-01	Depreciation Exp. - Furniture & Fixtures	12,500.00	150,000.00	148,458.44
5-05-02-990	Depreciation Exp. - Water Treatment Equipment	8,250.00	99,000.00	97,251.68
<b>Total Depreciation Expenses</b>		253,650.00	3,043,800.00	2,972,229.60
5-05-03-020	Impairment Loss	2,500.00	30,000.00	20,000.00
<b>Total Operation &amp; Maintenance Expenses</b>		2,303,462.03	27,641,544.37	20,823,398.37
<b>ADD: Other Income</b>				
4-02-02-210	Interest Income	5,833.33	70,000.00	60,000.00
4-02-02-990-01	Miscellaneous Service Revenue	64,000.00	768,000.00	240,000.00
<b>Total Other Income</b>		69,833.33	838,000.00	300,000.00
<b>TOTAL INCOME (LOSS)</b>		230,454.64	2,765,455.63	6,930,201.63
<b>LESS: Other Expense</b>				
5-02-99-990	Other Maintenance and Operating Expenses	123,208.33	1,478,500.00	571,927.68
5-03-01-020	Interest Expenses	106,508.33	1,278,100.00	1,384,800.00
5-03-01-040	Bank Charges	-	-	-
5-03-01-050	Commitment Fee	-	-	-
5-05-04-090	Loss of Assets	-	-	-
<b>NET INCOME (LOSS)</b>		Php 737.97	8,855.63	4,973,473.95

Prepared by:

  
**KRISTINE ANNE R. ROXAS**  
 Corporate Budget Officer C

Recommending Approval:

  
**Engr. GIDEON S. DE LEON**  
 General Manager

Approved by:  
 For the Board of Directors

  
**EDUARDO B. DAVID**  
 BOD Chairman