



# HERMOSA WATER DISTRICT

Unit 2, Jorge's Apartment, Magsaysay St.,  
Brgy. Sto. Cristo, Hermosa, Bataan  
Telefax No. (047) 491-2472

## Projected Statement of Income and Expenses For the Year 2017

		2017 Average Monthly	2017 Projected Annual Budget	2016 Projected Annual Budget
<b>INCOME</b>				
576-01	Metered Sales	Php 2,158,650.00	25,903,800.00	23,501,100.00
618-04	Other Water Revenue	100,000.00	1,200,000.00	1,050,000.00
619-01	Penalty Charges	29,150.00	349,800.00	1,175,100.00
659	Other Income	-	-	-
<b>GROSS INCOME</b>		<b>2,287,800.00</b>	<b>27,453,600.00</b>	<b>25,726,200.00</b>
Less:				
792-11	Discounts - Senior Citizen (5%) (Misc. Cust. Acc. Exp.)	5,416.67	65,000.00	100,000.00
<b>Total Business and Service Income</b>		<b>2,282,383.33</b>	<b>27,388,600.00</b>	<b>25,626,200.00</b>
<b>ESS: EXPENSES</b>				
<b>PERSONAL SERVICES</b>				
701	Salaries and Wages - Regular	578,066.67	6,936,800.00	6,348,000.00
706	Salaries and Wages - Others	40,041.67	480,500.00	277,200.00
<b>Total Personal Services</b>		<b>618,108.33</b>	<b>7,417,300.00</b>	<b>6,625,200.00</b>
<b>OTHER COMPENSATION</b>				
707	Personal Economic Relief Allowance - PERA	50,000.00	600,000.00	576,000.00
708	Additional Compensation - ADCOM	-	-	-
710	Representation Allowance - RA	18,500.00	222,000.00	222,000.00
711	Transportation Allowance - TA	21,608.33	259,300.00	259,300.00
712	Clothing Allowance	10,416.67	125,000.00	120,000.00
713	Honoraria	-	-	-
714	Year End Bonus	106,766.67	1,281,200.00	1,178,000.00
719	Other Bonuses & Allowances	58,833.33	706,000.00	1,655,000.00
<b>Total Other Compensation</b>		<b>266,125.00</b>	<b>3,193,500.00</b>	<b>4,010,300.00</b>
<b>PERSONNEL BENEFITS CONTRIBUTIONS</b>				
721	Life and Retirement Insurance Contributions	69,375.00	832,500.00	761,800.00
722	PAG-IBIG Contributions	2,500.00	30,000.00	28,800.00
723	Philhealth Contributions	7,000.00	84,000.00	72,000.00
724	ECC Contributions	2,500.00	30,000.00	28,800.00
725	Provident Fund Contributions	-	-	-
<b>Total Personnel Benefits Contributions</b>		<b>81,375.00</b>	<b>976,500.00</b>	<b>891,400.00</b>
<b>OTHER PERSONNEL BENEFITS</b>				
737	Vacation Leave & Sick Leave	58,041.67	696,500.00	632,300.00
738	Overtime and Night Pay	25,000.00	300,000.00	192,000.00
749	Other Personnel Benefit	-	-	-
750	Directors' Fees	68,200.00	818,400.00	514,800.00
<b>Total Other Personnel Benefits Contributions</b>		<b>151,241.67</b>	<b>1,814,900.00</b>	<b>1,339,100.00</b>
<b>SUPPLIES EXPENSE</b>				
751	Office Supplies Expense	8,500.00	102,000.00	100,200.00
758	Chemicals & Filtering Materials	15,000.00	180,000.00	150,000.00

759	Maintenance Supplies Expense	1,000.00	12,000.00	12,000.00
765	Other Supplies Expenses	-	-	-
	<b>Total Supplies and Materials Expense</b>	<b>24,500.00</b>	<b>294,000.00</b>	<b>262,200.00</b>
	<b>TRAVELING AND TRAINING EXPENSES</b>			
766	Traveling Expenses	20,833.33	250,000.00	200,000.00
767	Training and Scholarship Expense	37,500.00	450,000.00	450,000.00
	<b>Total Traveling and Training Expenses</b>	<b>58,333.33</b>	<b>700,000.00</b>	<b>650,000.00</b>
	<b>UTILITY EXPENSES</b>			
768	Water	-	-	3,600.00
769	Electricity Expense	22,000.00	264,000.00	150,000.00
771	Fuel	26,000.00	312,000.00	480,000.00
	<b>Total Utility Expenses</b>	<b>48,000.00</b>	<b>576,000.00</b>	<b>633,600.00</b>
	<b>COMMUNICATION EXPENSES</b>			
772	Postage and Deliveries	166.67	2,000.00	1,200.00
773	Telephone Expenses - Landline	1,700.00	20,400.00	20,400.00
774	Telephone Expenses - Mobile	11,166.67	134,000.00	154,000.00
775	Internet Expenses	4,000.00	48,000.00	42,000.00
776	Cable, Satellite, Telegraph, & Radio Expense	450.00	5,400.00	5,400.00
	<b>Total Communications Expenses</b>	<b>17,483.33</b>	<b>209,800.00</b>	<b>223,000.00</b>
	<b>PRINTING &amp; ADVERTISING EXPENSES</b>			
777	Printing & Binding Expense	4,166.67	50,000.00	115,000.00
778	Advertising, Promotional, & Marketing Expense	19,583.33	235,000.00	410,000.00
	<b>Total Printing &amp; Advertising Expenses</b>	<b>23,750.00</b>	<b>285,000.00</b>	<b>525,000.00</b>
	<b>TAXES, DUTIES, AND PREMIUMS</b>			
779	Taxes, Duties, and Licenses	50,116.67	601,400.00	522,600.00
781	Insurance Premiums	2,083.33	25,000.00	30,000.00
	<b>Total Taxes, Duties, and Premiums</b>	<b>52,200.00</b>	<b>626,400.00</b>	<b>552,600.00</b>
782	Representation Expense	40,000.00	480,000.00	480,000.00
783	Awards, Prizes, and Other Claims	-	-	-
	<b>RENT/ LEASE EXPENSES</b>			
786-01	Rent - Office	5,625.00	67,500.00	86,800.00
786-02	Rent - Transformer	6,666.67	80,000.00	110,000.00
	<b>Total Rent/ Lease Expenses</b>	<b>12,291.67</b>	<b>147,500.00</b>	<b>196,800.00</b>
	<b>GENERATION AND DISTRIBUTION EXPENSES</b>			
792-05	Fuel for Power Production	20,833.33	250,000.00	250,000.00
792-07	Power / Fuel Purchased for Pumping	225,000.00	2,700,000.00	2,502,000.00
792-08	Water Treatment Operation Expense	8,750.00	105,000.00	96,000.00
792-09	Chemical, Filtering, and Lab Expenses	-	-	-
792-10	Transmission and Distribution Engineering Expenses	70,833.33	850,000.00	-
	<b>Total Generation and Distribution Expenses</b>	<b>325,416.67</b>	<b>3,905,000.00</b>	<b>2,848,000.00</b>
795	Extraordinary & Miscellaneous Expense	8,200.00	98,400.00	98,400.00
796	Membership Dues & Contributions To Organizations	7,000.00	84,000.00	60,000.00
797	Cultural and Athletic Expense	3,125.00	37,500.00	36,000.00
841	Donations	-	-	-
	<b>PROFESSIONAL SERVICES</b>			
842	Legal Services	4,250.00	51,000.00	51,000.00
843	Auditing Services	13,333.33	160,000.00	160,000.00
845	General/ Janitorial Services	2,400.00	28,800.00	43,200.00
846	Security Services	40,500.00	486,000.00	240,000.00
849	Other Professional Services	-	-	-
	<b>Total Professional Services</b>	<b>60,483.33</b>	<b>725,800.00</b>	<b>494,200.00</b>

**REPAIRS & MAINTENANCE**

803	Repairs and Maintenance - UPIS	23,333.33	280,000.00	350,000.00
804	Repairs and Maintenance - Buildings and Other Structures	7,500.00	90,000.00	55,000.00
817	Repairs and Maintenance - Const. Equipment	416.67	5,000.00	5,000.00
807	Repairs and Maintenance - Office Equipment	1,666.67	20,000.00	20,000.00
814	R & M - Land Transport Equipment	18,333.33	220,000.00	170,000.00
825	Repairs and Maintenance - Other Machineries	7,500.00	90,000.00	50,000.00
<b>Total Repairs and Maintenance</b>		<b>58,750.00</b>	<b>705,000.00</b>	<b>650,000.00</b>

**DOUBTFUL ACCOUNTS, DEPRECIATION EXPENSE**

901	Doubtful Accounts Expense	2,500.00	30,000.00	20,000.00
903	Depreciation Exp. - Plant (UPIS)	127,000.00	1,524,000.00	1,500,000.00
907	Depreciation Exp. - Office Equipment	1,750.00	21,000.00	18,000.00
925-01	Depreciation Exp. - Machineries	41,000.00	492,000.00	480,000.00
925-03	Depreciation Exp. - Water Treatment Equipment	8,250.00	99,000.00	96,000.00
925-05	Depreciation Exp. - Communication Equipment	250.00	3,000.00	3,000.00
925-07	Depreciation Exp. - Other Machineries	10,500.00	126,000.00	66,000.00
926	Depreciation Exp. - Furniture & Fixtures	1,200.00	14,400.00	24,000.00
927	Depreciation Exp. - IT Equipment	8,750.00	105,000.00	48,000.00
914	Depreciation Exp. - Land Transport Equipment	17,500.00	210,000.00	180,000.00
<b>Total Doubtful Accounts/ Depreciation Expense</b>		<b>218,700.00</b>	<b>2,624,400.00</b>	<b>2,435,000.00</b>

<b>Total Operation &amp; Maintenance Expenses</b>		<b>2,075,083.33</b>	<b>24,901,000.00</b>	<b>23,010,800.00</b>
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**ADD: Other Income**

612	Interest Income	5,000.00	60,000.00	20,000.00
618-01	Miscellaneous Service Revenue	20,000.00	240,000.00	210,000.00
<b>Total Other Income</b>		<b>25,000.00</b>	<b>300,000.00</b>	<b>230,000.00</b>

<b>TOTAL INCOME (LOSS)</b>		<b>232,300.00</b>	<b>2,787,600.00</b>	<b>2,845,400.00</b>
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**LESS: Other Expense**

985	Loss of Assets	-	-	-
989	Other Maintenance and Operating Expenses	114,125.00	1,369,500.00	1,281,400.00
991	Bank Charges	-	-	-
992	Commitment Fee	-	-	-
996	Interest Expenses	115,400.00	1,384,800.00	1,483,100.00

<b>NET INCOME (LOSS)</b>		<b>Php 2,775.00</b>	<b>33,300.00</b>	<b>80,900.00</b>
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Prepared by:

Recommending Approval:

Approved by:

For the Board of Directors



**KRISTINE ANNE R. ROXAS**  
Corporate Budget Officer C



**Engr. GIDEON S. DE LEON**  
General Manager



**EDUARDO B. DAVID**  
BOD Chairman

HERMOSA WATER DISTRICT  
**PROJECTED CASH FLOW**  
 FOR THE YEAR 2017

<b>BILLINGS</b>	<b>27,065,405.58</b>
<b>Cash Flows from Operating Activities</b>	97%
Cash Inflows	
Collection of Accounts Receivables	26,253,500.00
Collection of Other Business Income	1,200,000.00
Proceeds from Sales of Materials	240,000.00
Others:	
Interest Income	60,000.00
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<b>Total Cash Inflows</b>	<b>27,753,500.00</b>
Cash Outflows:	
Payment of Operating Expenses:	
Personal Services	<b>7,417,300.00</b>
Other Compensation	3,193,500.00
Personnel Benefits Contributions	976,500.00
Other Personnel Benefits	1,814,900.00
Supplies Expenses	294,000.00
Traveling and Educational Expenses	700,000.00
Utility Expenses	576,000.00
Communication Expenses	209,800.00
Printing and Advertising Expenses	285,000.00
Taxes, Duties and Premiums	626,400.00
Representation Expenses	480,000.00
Rent Expenses	147,500.00
Generation and Distribution Expenses	3,905,000.00
Membership Dues & Contribution to Organization	84,000.00
Professional Services	725,800.00
SPL Gender and Development	1,369,500.00
Other Operation and Maintenance Expenses	1,690,900.00
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<b>Total Cash Outflows</b>	<b>24,496,100.00</b>
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<b>Total Cash Provided (Used) by Operating Activities</b>	<b>3,257,400.00</b>
<b>Cash Flows from Investing Activities</b>	
Cash Inflows:	
Proceeds from sale of Property	-
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<b>Total Cash Inflows</b>	<b>-</b>
Cash Outflows:	
Purchase/Construction of	
Property, plant and equipment	9,950,000.00
Service Connection Materials, Water Meters	495,360.00
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<b>Total Cash Outflows</b>	<b>10,445,360.00</b>
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<b>Cash Provided (Used) by Investing Activities</b>	<b>(10,445,360.00)</b>
<b>Cash Flows from Financing Activities</b>	
Cash Inflows:	
Proceeds from sale of Property	-
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<b>Total Cash Inflows</b>	<b>-</b>
Cash Outflows:	
Payment of loans payable to LWUA	2,740,300.00
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<b>Total Cash Outflows:</b>	<b>2,740,300.00</b>
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<b>Total Cash Provided (Used) by Financing Activities</b>	<b>(2,740,300.00)</b>
<b>Cash Provided by Operating, Financing &amp; Investing Activities</b>	<b>(9,928,260.00)</b>
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<b>Add: Cash &amp; Cash Equivalents - Beginning</b>	<b>14,300,000.00</b>
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<b>Cash &amp; Cash Equivalent - Ending</b>	<b>4,371,740.00</b>

Prepared by:


  
 KRISTINE ANNE R. ROXAS  
 Corp. Budget Officer C

Recommending Approval:

  
 Engr. GIDEON S. DE LEON  
 General Manager

Approved by:

For the Board of Directors

  
 EDUARDO B. DAVID  
 BOD Chairman