

HERMOSA WATER DISTRICT

2015 BUDGET

Hermosa Water District
Projected Water Consumption
For the Year 2015

1. Water Rates

<u>Category</u>	<u>Minimum</u>	<u>11-20 cu.m.</u>	<u>21-30 cu.m.</u>	<u>31-40 cu.m.</u>	<u>41-50 cu.m.</u>	<u>51 up</u>
Residential/Government	165.00	18.25	19.25	20.50	22.00	23.75
Commercial	330.00	36.50	38.50	41.00	44.00	47.50
Semi-Commercial A	288.75	31.90	33.65	35.85	38.50	41.55
Semi-Commercial B	247.50	27.35	28.85	30.75	33.00	35.60
Semi-Commercial C	206.25	22.80	24.05	25.60	27.50	29.65

2. No. of Active Service Connections and Average Consumption Ending December 2014

		<u>Average Consumption</u>
Residential	4,249	22 cu.m.
Government	6	30 cu.m.
Commercial	12	30 cu.m.
Semi-Commercial A	27	30 cu.m.
Semi-Commercial B	76	30 cu.m.
Semi-Commercial C	23	30 cu.m.
	<u>4,393</u>	


3. Projected Additional Service Connection for 2014

35 connections x 12 months = 420 connections

Prepared by:


Kristine Anne R. Roxas
 Accounting Processor B

Recommending Approval:


Engr. Gideon S. De Leon
 General Manager

Approved by:

For the Board of Directors


Edrigo M. Ronquillo
 BOD Chairman

HERMOSA WATER DISTRICT
PROJECTED CASH FLOW
 FOR THE YEAR 2015

BILLINGS	23,267,979.00
Cash Flows from Operating Activities	97%
Cash Inflows	
Collection of Accounts Receivables	22,570,000.00
Collection of Other Business Income	840,000.00
Proceeds from Sales of Materials	546,000.00
Others:	
Interest Income	84,000.00
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Total Cash Inflows	24,040,000.00
Cash Outflows:	
Payment of Operating Expenses:	
Personal Services	5,357,500.00
Other Compensation	3,747,500.00
Personnel Benefits Contributions	705,000.00
Other Personnel Benefits	1,358,900.00
Supplies Expenses	92,000.00
Traveling and Educational Expenses	500,000.00
Utility Expenses	628,200.00
Communication Expenses	156,600.00
Printing and Advertising Expenses	257,500.00
Taxes, Duties and Premiums	533,800.00
Representation Expenses	472,500.00
Rent Expenses	83,200.00
Generation and Distribution Expenses	3,084,000.00
Membership Dues & Contribution to Organization	36,000.00
Professional Services	172,800.00
SPL Gender and Development	1,165,500.00
Other Operation and Maintenance Expenses	864,000.00
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Total Cash Outflows	19,215,000.00
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Total Cash Provided (Used) by Operating Activities	4,825,000.00
Cash Flows from Investing Activities	
Cash Inflows:	
Proceeds from sale of Property	-
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Total Cash Inflows	-
Cash Outflows:	
Purchase/Construction of	
Property, plant and equipment	12,700,000.00
Service Connection Materials, Water Meters	-
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Total Cash Outflows	12,700,000.00
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Cash Provided (Used) by Investing Activities	(12,700,000.00)
Cash Flows from Financing Activities	
Cash Inflows:	
Proceeds from sale of Property	-
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Total Cash Inflows	-
Cash Outflows:	
Payment of loans payable to LWUA	3,247,700.00
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Total Cash Outflows:	3,247,700.00
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Total Cash Provided (Used) by Financing Activities	(3,247,700.00)
Cash Provided by Operating, Financing & Investing Activities	(11,122,700.00)
Add: Cash & Cash Equivalents - Beginning	13,800,000.00
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Cash & Cash Equivalent - Ending	2,677,300.00


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 Approval:


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 BOD Chairman



HERMOSA WATER DISTRICT

Unit 2, Jorge's Apartment, Magsaysay St.,
Brgy. Sto. Cristo, Hermosa, Bataan
Telefax No. (047) 491-2472

Projected Statement of Income and Expenses

For the Year 2015

		2015 Average Monthly	2015 Projected Annual Budget	2014 Projected Annual Budget
INCOME				
576-01	Metered Sales	Php 1,791,266.67	21,495,200.00	18,934,131.00
618-04	Other Water Revenue	70,000.00	840,000.00	840,000.00
619-01	Penalty Charges	89,566.67	1,074,800.00	946,707.00
659	Other Income	-	-	-
GROSS INCOME		1,950,833.33	23,410,000.00	20,720,838.00
Less:				
792-11	Discounts - Senior Citizen (5%) (Misc. Cust. Acc. Exp.)	8,333.33	100,000.00	96,000.00
Total Business and Service Income		1,942,500.00	23,310,000.00	20,624,838.00
LESS: EXPENSES				
PERSONAL SERVICES				
701	Salaries and Wages - Regular	419,575.00	5,034,900.00	4,920,192.00
706	Salaries and Wages - Others	26,883.33	322,600.00	158,400.00
Total Personal Services		446,458.33	5,357,500.00	5,078,592.00
OTHER COMPENSATION				
707	Personal Economic Relief Allowance - PERA	44,000.00	528,000.00	504,000.00
708	Additional Compensation - ADCOM	44,000.00	528,000.00	-
710	Representation Allowance - RA	18,500.00	222,000.00	222,000.00
711	Transportation Allowance - TA	21,608.33	259,300.00	120,000.00
712	Clothing Allowance	9,166.67	110,000.00	105,000.00
713	Honoraria	-	-	-
714	Year End Bonus	79,100.00	949,200.00	612,266.00
719	Other Bonuses & Allowances	95,916.67	1,151,000.00	688,000.00
Total Other Compensation		312,291.67	3,747,500.00	2,251,266.00
PERSONNEL BENEFITS CONTRIBUTIONS				
721	Life and Retirement Insurance Contributions	50,350.00	604,200.00	579,264.00
722	PAG-IBIG Contributions	2,200.00	26,400.00	25,200.00
723	Philhealth Contributions	4,000.00	48,000.00	52,650.00
724	ECC Contributions	2,200.00	26,400.00	25,200.00
725	Provident Fund Contributions	-	-	-
Total Personnel Benefits Contributions		58,750.00	705,000.00	682,314.00
OTHER PERSONNEL BENEFITS				
737	Vacation Leave & Sick Leave	65,158.33	781,900.00	480,795.00
738	Overtime and Night Pay	20,000.00	240,000.00	240,000.00
749	Other Personnel Benefit	-	-	52,500.00
750	Directors' Fees	28,083.33	337,000.00	336,960.00
Total Other Personnel Benefits Contributions		113,241.67	1,358,900.00	1,110,255.00
SUPPLIES EXPENSE				
751	Office Supplies Expense	6,666.67	80,000.00	60,000.00
758	Chemicals & Filtering Materials	-	-	-

759	Maintenance Supplies Expense	1,000.00	12,000.00	12,000.00
765	Other Supplies Expenses	-	-	-
	Total Supplies and Materials Expense	7,666.67	92,000.00	72,000.00
TRAVELING AND TRAINING EXPENSES				
766	Traveling Expenses	16,666.67	200,000.00	219,600.00
767	Training and Scholarship Expense	25,000.00	300,000.00	200,000.00
	Total Traveling and Training Expenses	41,666.67	500,000.00	419,600.00
UTILITY EXPENSES				
768	Water	750.00	9,000.00	1,800.00
769	Electricity Expense	6,600.00	79,200.00	48,000.00
771	Fuel	45,000.00	540,000.00	540,000.00
	Total Utility Expenses	52,350.00	628,200.00	589,800.00
COMMUNICATION EXPENSES				
772	Postage and Deliveries	100.00	1,200.00	1,200.00
773	Telephone Expenses - Landline	2,000.00	24,000.00	24,000.00
774	Telephone Expenses - Mobile	7,700.00	92,400.00	80,400.00
775	Internet Expenses	2,800.00	33,600.00	42,000.00
776	Cable, Satellite, Telegraph, & Radio Expense	450.00	5,400.00	4,800.00
	Total Communications Expenses	13,050.00	156,600.00	152,400.00
PRINTING & ADVERTISING EXPENSES				
777	Printing & Binding Expense	8,125.00	97,500.00	20,000.00
778	Advertising, Promotional, & Marketing Expense	13,333.33	160,000.00	75,000.00
	Total Printing & Advertising Expenses	21,458.33	257,500.00	95,000.00
TAXES, DUTIES, AND PREMIUMS				
779	Taxes, Duties, and Licenses	41,608.33	499,300.00	404,117.00
781	Insurance Premiums	2,875.00	34,500.00	18,500.00
	Total Taxes, Duties, and Premiums	44,483.33	533,800.00	422,617.00
782	Representation Expense	39,375.00	472,500.00	360,000.00
783	Awards, Prizes, and Other Claims	-	-	-
RENT/ LEASE EXPENSES				
786-01	Rent - Office	3,600.00	43,200.00	43,200.00
786-02	Rent - Transformer	3,333.33	40,000.00	40,000.00
	Total Rent/ Lease Expenses	6,933.33	83,200.00	83,200.00
GENERATION AND DISTRIBUTION EXPENSES				
792-05	Fuel for Power Production	20,833.33	250,000.00	96,000.00
792-07	Power / Fuel Purchased for Pumping	225,000.00	2,700,000.00	2,640,000.00
792-08	Water Treatment Operation Expense	7,000.00	84,000.00	84,000.00
792-09	Chemical, Filtering, and Lab Expenses	4,166.67	50,000.00	36,000.00
	Total Generation and Distribution Expenses	257,000.00	3,084,000.00	2,856,000.00
795	Extraordinary & Miscellaneous Expense	7,833.33	94,000.00	94,000.00
796	Membership Dues & Contributions To Organizations	3,000.00	36,000.00	36,000.00
797	Cultural and Athletic Expense	2,750.00	33,000.00	31,500.00
841	Donations	-	-	-
PROFESSIONAL SERVICES				
842	Legal Services	3,300.00	39,600.00	39,600.00
843	Auditing Services	7,500.00	90,000.00	90,000.00
845	General/ Janitorial Services	3,600.00	43,200.00	14,400.00
849	Other Professional Services	-	-	-
	Total Professional Services	14,400.00	172,800.00	144,000.00
REPAIRS & MAINTENANCE				

803	Repairs and Maintenance - UPIS	24,583.33	295,000.00	295,000.00
804	Repairs and Maintenance - Buildings and Other Structures	5,416.67	65,000.00	40,000.00
817	Repairs and Maintenance - Const. Equipment	416.67	5,000.00	12,000.00
807	Repairs and Maintenance - Office Equipment	1,000.00	12,000.00	12,000.00
814	R & M - Land Transport Equipment	7,500.00	90,000.00	120,000.00
825	Repairs and Maintenance - Other Machineries	22,500.00	270,000.00	120,000.00
Total Repairs and Maintenance		61,416.67	737,000.00	599,000.00

DOUBTFUL ACCOUNTS, DEPRECIATION EXPENSE

901	Doubtful Accounts Expense	8,333.33	100,000.00	100,000.00
903	Depreciation Exp. - Plant (UPIS)	125,000.00	1,500,000.00	1,608,000.00
907	Depreciation Exp. - Office Equipment	1,000.00	12,000.00	15,000.00
925-01	Depreciation Exp. - Machineries	30,000.00	360,000.00	90,000.00
925-03	Depreciation Exp. - Water Treatment Equipment	5,833.33	70,000.00	79,200.00
925-05	Depreciation Exp. - Communication Equipment	833.33	10,000.00	2,040.00
925-07	Depreciation Exp. - Other Machineries	5,416.67	65,000.00	75,000.00
926	Depreciation Exp. - Furniture & Fixtures	1,250.00	15,000.00	19,200.00
927	Depreciation Exp. - IT Equipment	2,500.00	30,000.00	30,000.00
914	Depreciation Exp. - Land Transport Equipment	6,500.00	78,000.00	78,000.00
Total Doubtful Accounts/ Depreciation Expense		186,666.67	2,240,000.00	2,096,440.00

Total Operation & Maintenance Expenses		1,690,791.67	20,289,500.00	17,173,984.00
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ADD: Other Income

612	Interest Income	7,000.00	84,000.00	84,000.00
618-01	Miscellaneous Service Revenue	45,500.00	546,000.00	126,000.00
Total Other Income		52,500.00	630,000.00	210,000.00

TOTAL INCOME (LOSS)		304,208.33	3,650,500.00	3,660,854.00
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LESS: Other Expense

985	Loss of Assets	-	-	-
989	Other Maintenance and Operating Expenses	97,125.00	1,165,500.00	1,031,242.00
991	Bank Charges	-	-	-
992	Commitment Fee	-	-	-
996	Interest Expenses	191,558.33	2,298,700.00	2,379,665.00

NET INCOME (LOSS)	Php	15,525.00	186,300.00	249,947.00
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Recommending Approval:

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