



HERMOSA WATER DISTRICT

Unit 2, Jorge's Apartment, Magsaysay St.,
Brgy. Sto. Cristo, Hermosa, Bataan
Telefax No. (047) 491-2472

Projected Statement of Income and Expenses


For the Year 2016

	2016 Average Monthly	2016 Projected Annual Budget	2015 Projected Annual Budget
INCOME			
576-01 Metered Sales	Php 1,958,425.00	23,501,100.00	21,495,200.00
618-04 Other Water Revenue	87,500.00	1,050,000.00	840,000.00
619-01 Penalty Charges	97,925.00	1,175,100.00	1,074,800.00
659 Other Income	-	-	-
GROSS INCOME	2,143,850.00	25,726,200.00	23,410,000.00
Less:			
792-11 Discounts - Senior Citizen (5%) (Misc. Cust. Acc. Exp.)	8,333.33	100,000.00	100,000.00
Total Business and Service Income	2,135,516.67	25,626,200.00	23,310,000.00
LESS: EXPENSES			
PERSONAL SERVICES			
7 Salaries and Wages - Regular	529,000.00	6,348,000.00	5,034,900.00
7 Salaries and Wages - Others	23,100.00	277,200.00	322,600.00
Total Personal Services	552,100.00	6,625,200.00	5,357,500.00
OTHER COMPENSATION			
707 Personal Economic Relief Allowance - PERA	48,000.00	576,000.00	528,000.00
708 Additional Compensation - ADCOM	-	-	528,000.00
710 Representation Allowance - RA	18,500.00	222,000.00	222,000.00
711 Transportation Allowance - TA	21,608.33	259,300.00	259,300.00
712 Clothing Allowance	10,000.00	120,000.00	110,000.00
713 Honoraria	-	-	-
714 Year End Bonus	98,166.67	1,178,000.00	949,200.00
719 Other Bonuses & Allowances	137,916.67	1,655,000.00	1,151,000.00
Total Other Compensation	334,191.67	4,010,300.00	3,747,500.00
PERSONNEL BENEFITS CONTRIBUTIONS			
721 Life and Retirement Insurance Contributions	63,483.33	761,800.00	604,200.00
722 PAG-IBIG Contributions	2,400.00	28,800.00	26,400.00
723 Philhealth Contributions	6,000.00	72,000.00	48,000.00
7 ECC Contributions	2,400.00	28,800.00	26,400.00
7 Provident Fund Contributions	-	-	-
Total Personnel Benefits Contributions	74,283.33	891,400.00	705,000.00
OTHER PERSONNEL BENEFITS			
737 Vacation Leave & Sick Leave	52,691.67	632,300.00	781,900.00
738 Overtime and Night Pay	16,000.00	192,000.00	240,000.00
749 Other Personnel Benefit	-	-	-
750 Directors' Fees	42,900.00	514,800.00	449,455.00
Total Other Personnel Benefits Contributions	111,591.67	1,339,100.00	1,471,355.00
SUPPLIES EXPENSE			
751 Office Supplies Expense	8,350.00	100,200.00	80,000.00
758 Chemicals & Filtering Materials	12,500.00	150,000.00	-
759 Maintenance Supplies Expense	1,000.00	12,000.00	12,000.00
765 Other Supplies Expenses	-	-	-
Total Supplies and Materials Expense	21,850.00	262,200.00	92,000.00
TRAVELING AND TRAINING EXPENSES			
766 Traveling Expenses	16,666.67	200,000.00	200,000.00
767 Training and Scholarship Expense	37,500.00	450,000.00	300,000.00

	Total Traveling and Training Expenses	54,166.67	650,000.00	500,000.00
	UTILITY EXPENSES			
768	Water	300.00	3,600.00	9,000.00
769	Electricity Expense	12,500.00	150,000.00	79,200.00
771	Fuel	40,000.00	480,000.00	540,000.00
	Total Utility Expenses	52,800.00	633,600.00	628,200.00
	COMMUNICATION EXPENSES			
772	Postage and Deliveries	100.00	1,200.00	1,200.00
773	Telephone Expenses - Landline	1,700.00	20,400.00	24,000.00
774	Telephone Expenses - Mobile	12,833.33	154,000.00	92,400.00
775	Internet Expenses	3,500.00	42,000.00	33,600.00
776	Cable, Satellite, Telegraph, & Radio Expense	450.00	5,400.00	5,400.00
	Total Communications Expenses	18,583.33	223,000.00	156,600.00
	PRINTING & ADVERTISING EXPENSES			
777	Printing & Binding Expense	9,583.33	115,000.00	97,500.00
778	Advertising, Promotional, & Marketing Expense	34,166.67	410,000.00	160,000.00
	Total Printing & Advertising Expenses	43,750.00	525,000.00	257,500.00
	TAXES, DUTIES, AND PREMIUMS			
779	Taxes, Duties, and Licenses	43,550.00	522,600.00	499,300.00
781	Insurance Premiums	2,500.00	30,000.00	34,500.00
	Total Taxes, Duties, and Premiums	46,050.00	552,600.00	533,800.00
782	Representation Expense	40,000.00	480,000.00	360,045.00
7	Awards, Prizes, and Other Claims	-	-	-
	RENT/ LEASE EXPENSES			
786-01	Rent - Office	7,233.33	86,800.00	43,200.00
786-02	Rent - Transformer	9,166.67	110,000.00	40,000.00
	Total Rent/ Lease Expenses	16,400.00	196,800.00	83,200.00
	GENERATION AND DISTRIBUTION EXPENSES			
792-05	Fuel for Power Production	20,833.33	250,000.00	250,000.00
792-07	Power / Fuel Purchased for Pumping	208,500.00	2,502,000.00	2,700,000.00
792-08	Water Treatment Operation Expense	8,000.00	96,000.00	84,000.00
792-09	Chemical, Filtering, and Lab Expenses	-	-	50,000.00
	Total Generation and Distribution Expenses	237,333.33	2,848,000.00	3,084,000.00
795	Extraordinary & Miscellaneous Expense	8,200.00	98,400.00	94,000.00
796	Membership Dues & Contributions To Organizations	5,000.00	60,000.00	36,000.00
797	Cultural and Athletic Expense	3,000.00	36,000.00	33,000.00
841	Donations	-	-	-
	PROFESSIONAL SERVICES			
842	Legal Services	4,250.00	51,000.00	39,600.00
843	Auditing Services	13,333.33	160,000.00	90,000.00
845	General/ Janitorial Services	3,600.00	43,200.00	43,200.00
846	Security Services	20,000.00	240,000.00	-
849	Other Professional Services	-	-	-
	Total Professional Services	41,183.33	494,200.00	172,800.00
	REPAIRS & MAINTENANCE			
803	Repairs and Maintenance - UPIS	29,166.67	350,000.00	295,000.00
804	Repairs and Maintenance - Buildings and Other Structures	4,583.33	55,000.00	65,000.00
817	Repairs and Maintenance - Const. Equipment	416.67	5,000.00	5,000.00
807	Repairs and Maintenance - Office Equipment	1,666.67	20,000.00	12,000.00
814	R & M - Land Transport Equipment	14,166.67	170,000.00	90,000.00
825	Repairs and Maintenance - Other Machineries	4,166.67	50,000.00	270,000.00
	Total Repairs and Maintenance	54,166.67	650,000.00	737,000.00
	DOUBTFUL ACCOUNTS, DEPRECIATION EXPENSE			
901	Doubtful Accounts Expense	1,666.67	20,000.00	100,000.00
903	Depreciation Exp. - Plant (UPIS)	125,000.00	1,500,000.00	1,500,000.00
907	Depreciation Exp. - Office Equipment	1,500.00	18,000.00	12,000.00

925-01	Depreciation Exp. - Machineries	40,000.00	480,000.00	360,000.00
925-03	Depreciation Exp. - Water Treatment Equipment	8,000.00	96,000.00	70,000.00
925-05	Depreciation Exp. - Communication Equipment	250.00	3,000.00	10,000.00
925-07	Depreciation Exp. - Other Machineries	5,500.00	66,000.00	65,000.00
926	Depreciation Exp. - Furniture & Fixtures	2,000.00	24,000.00	15,000.00
927	Depreciation Exp. - IT Equipment	4,000.00	48,000.00	30,000.00
914	Depreciation Exp. - Land Transport Equipment	15,000.00	180,000.00	78,000.00
Total Doubtful Accounts/ Depreciation Expense		202,916.67	2,435,000.00	2,240,000.00
Total Operation & Maintenance Expenses		1,917,566.67	23,010,800.00	20,289,500.00
ADD: Other Income				
612	Interest Income	1,666.67	20,000.00	84,000.00
618-01	Miscellaneous Service Revenue	17,500.00	210,000.00	546,000.00
Total Other Income		19,166.67	230,000.00	630,000.00
TOTAL INCOME (LOSS)		237,116.67	2,845,400.00	3,650,500.00
LESS: Other Expense				
985	Loss of Assets	-	-	-
989	Other Maintenance and Operating Expenses	106,783.33	1,281,400.00	1,165,500.00
991	Bank Charges	-	-	-
992	Commitment Fee	-	-	-
996	Interest Expenses	123,591.67	1,483,100.00	2,298,700.00
NET INCOME (LOSS)		Php 6,741.67	80,900.00	186,300.00

Prepared by:


KRISTINE ANNE R. ROXAS
Senior Accounting Processor A

Recommending Approval:


Engr. GIDEON S. DE LEON
General Manager

Approved by:
For the Board of Directors


EDUARDO B. DAVID
BOD Chairman

HERMOSA WATER DISTRICT
 PROJECTED CASH FLOW
 FOR THE YEAR 2016

BILLINGS	25,439,292.90
Cash Flows from Operating Activities	97%
Cash Inflows	
Collection of Accounts Receivables	24,676,200.00
Collection of Other Business Income	1,050,000.00
Proceeds from Sales of Materials	210,000.00
Others:	
Interest Income	20,000.00
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Total Cash Inflows	25,956,200.00
Cash Outflows:	
Payment of Operating Expenses:	
Personal Services	6,625,200.00
Other Compensation	4,010,300.00
Personnel Benefits Contributions	891,400.00
Other Personnel Benefits	1,339,100.00
Supplies Expenses	262,200.00
Traveling and Educational Expenses	650,000.00
Utility Expenses	633,600.00
Communication Expenses	223,000.00
Printing and Advertising Expenses	525,000.00
Taxes, Duties and Premiums	552,600.00
Representation Expenses	480,000.00
Rent Expenses	196,800.00
Generation and Distribution Expenses	2,848,000.00
Membership Dues & Contribution to Organization	60,000.00
Professional Services	494,200.00
SPL Gender and Development	1,281,400.00
Other Operation and Maintenance Expenses	784,400.00
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Total Cash Outflows	21,857,200.00
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Total Cash Provided (Used) by Operating Activities	4,099,000.00
Cash Flows from Investing Activities	
Cash Inflows:	
Proceeds from sale of Property	-
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Total Cash Inflows	-
Cash Outflows:	
Purchase/Construction of	
Property, plant and equipment	9,586,700.00
Service Connection Materials, Water Meters	363,300.00
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Total Cash Outflows	9,950,000.00
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Cash Provided (Used) by Investing Activities	(9,950,000.00)
Cash Flows from Financing Activities	
Cash Inflows:	
Proceeds from sale of Property	-
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Total Cash Inflows	-
Cash Outflows:	
Payment of loans payable to LWUA	2,740,300.00
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Total Cash Outflows:	2,740,300.00
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Total Cash Provided (Used) by Financing Activities	(2,740,300.00)
Cash Provided by Operating, Financing & Investing Activities	(8,591,300.00)
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Add: Cash & Cash Equivalents - Beginning	14,456,300.00
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Cash & Cash Equivalent - Ending	5,865,000.00

Prepared by:



Recommending Approval:



Approved by:

For the Board of Directors