



Republic of the Philippines
HERMOSA WATER DISTRICT
STATEMENT OF CASH FLOWS
For the Month Ended December 31, 2022

	DECEMBER			YEAR TO DATE		
	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE
Cash Inflows						
Proceeds from Sale of Goods and Services	91,322.00	88,000.00	(3,322.00)	1,208,701.00	1,056,000.00	(152,701.00)
Collection of Income/Revenue						
Collection of service and business income	3,564,973.66	3,665,583.33	100,609.67	48,981,994.33	43,987,000.00	(4,994,994.33)
Collection of other non-operating income	-	100,000.00	100,000.00	458,684.11	1,200,000.00	741,315.89
Other Receipts						
Receipt of unused petty cash fund	2,150.16	-	(2,150.16)	2,150.16	-	(2,150.16)
Receipt of refund of overpayment of personnel services	-	-	-	-	-	-
Receipt of refund of cash advances	3,600.00	-	(3,600.00)	65,657.88	-	(65,657.88)
Receipt of refund of fund transfer	-	-	-	600,000.00	-	(600,000.00)
Other miscellaneous receipts	1,510.00	-	(1,510.00)	25,155.34	-	(25,155.34)
Total Cash Inflows	3,663,555.82	3,853,583.33	190,027.51	51,342,342.82	46,243,000.00	(5,099,342.82)
Cash Outflows						
Payment of Expenses						
Payment of personnel services	1,816,487.23	1,681,091.67	(135,395.56)	10,084,405.21	20,173,100.00	10,088,694.79
Payment of maintenance and other operating expenses	1,859,012.92	1,301,491.67	(557,521.25)	19,087,774.12	15,617,900.00	(3,469,874.12)
Payment of financial expenses	-	-	-	-	-	-
Payment of expenses pertaining to incurred in the prior years	-	-	-	1,018,597.27	-	(1,018,597.27)
Liquidation of prior year's cash advances	-	-	-	-	-	-
Purchase of Inventories	-	109,166.67	109,166.67	4,089,680.64	1,310,000.00	(2,779,680.64)
Remittance of Taxes, Duties, and Premiums	-	-	-	-	-	-
Remittance of taxes withheld	-	98,125.00	98,125.00	-	1,177,500.00	1,177,500.00
Remittance to GSIS/Pag-IBIG/PhilHealth/SSS	329,039.16	136,483.33	(192,555.83)	3,985,826.00	1,637,800.00	(2,348,026.00)
Remittance of provident/welfare fund contribution	-	-	-	-	-	-
Remittance of other payables	-	-	-	-	-	-
Other Disbursements						
Refund of excess income	30,000.00	-	(30,000.00)	30,000.00	-	(30,000.00)
Refund of excess Working Fund/Vund transfers/Trust Fund	-	-	-	600,000.00	-	(600,000.00)
Refund of customers' deposit	-	-	-	-	-	-
Refund of cash advances	-	-	-	-	-	-
Refund of income taxes withheld	-	-	-	49,780.02	-	(49,780.02)
Other disbursements	-	-	-	19,139.82	-	1,390,860.18
Total Cash Outflows	4,034,539.31	3,443,858.33	(590,680.98)	38,965,203.08	41,326,300.00	2,361,096.92
Net Cash Provided by/(Used in) Operating Activities	(370,983.49)	409,725.00	780,708.49	12,377,139.74	4,916,700.00	(7,460,439.74)

CASH FLOWS FROM INVESTING ACTIVITIES

Cash Inflows									
Proceeds from Sale/Disposal of Property, Plant and Equipment									
Receipt of Interest Earned	8,869.34								(24,210.09)
Total Cash Inflows	8,869.34								(24,210.09)
Cash Outflows									
Purchase/Construction of Property, Plant and Equipment	1,456,241.57								28,971,736.24
Net Cash Provided By/(Used In) Investing Activities	(1,447,372.23)								(28,995,946.33)

CASH FLOWS FROM FINANCING ACTIVITIES

Cash Inflows									
Proceeds from Incurrence of Financial Liabilities									
Proceeds from Domestic and Foreign Loans									
Proceeds from domestic loans									
Proceeds from foreign loans									
Equity/Contribution from National Government									
Proceeds from Issuance of Capital Stock and other Equity Securities									
Total Cash Inflows	-								-
Cash Outflows									
Payment of Long-Term Liabilities									
Payment of domestic loans	171,615.00								-
Payment of Interest on Loans and Other Financial Changes	56,743.00								-
Total Cash Outflows	228,358.00								-
Net Cash Provided By/(Used In) Financing Activities	(228,358.00)								-

INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS

Effects of Exchange Rate Changes on Cash and Cash Equivalents	(2,046,713.72)								(36,456,386.07)
CASH AND CASH EQUIVALENTS, DECEMBER 1	40,665,428.22								(2,035,924.43)
CASH AND CASH EQUIVALENTS, DECEMBER 31	38,618,714.50								(38,492,310.50)

Breakdown:

Land Bank of the Philippines (Current Account)	17,038,558.74
Land Bank of the Philippines (HYSA)	21,103,242.21
Development Bank of the Philippines (Gov account)	398,983.51
Cash on Hand	77,930.04
Total Cash and Cash Equivalents	38,618,714.50

Prepared by:



ALMIKA D. CRUZ
Corporate Budget Specialist A

Approved by:



ENGR. GIDEON S. DE LEON
General Manager

	8,869.34	5,666.67	(3,202.67)	92,210.09	68,000.00	(24,210.09)
	8,869.34	5,666.67	(3,202.67)	92,210.09	68,000.00	(24,210.09)
	1,456,241.57	3,167,333.33	1,711,091.76	9,036,263.76	38,008,000.00	28,971,736.24
	(1,447,372.23)	(3,161,666.67)	(1,714,294.44)	(8,944,053.67)	(37,940,000.00)	(28,995,946.33)
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	171,615.00	165,663.42	(5,951.58)	1,987,961.00	1,987,961.00	-
	56,743.00	62,694.58	5,951.58	752,335.00	752,335.00	-
	228,358.00	228,358.00	(0.00)	2,740,296.00	2,740,296.00	-
	(228,358.00)	(228,358.00)	0.00	(2,740,296.00)	(2,740,296.00)	-
	(2,046,713.72)	(2,980,299.67)	(933,585.95)	692,790.07	(35,763,596.00)	(36,456,386.07)
	40,665,428.22	3,106,703.67	(37,558,724.55)	37,925,924.43	35,890,000.00	(2,035,924.43)
	38,618,714.50	126,404.00	(38,492,310.50)	38,618,714.50	126,404.00	(38,492,310.50)

	17,038,558.74
	21,103,242.21
	398,983.51
	77,930.04
	38,618,714.50



Republic of the Philippines
HERMOSA WATER DISTRICT
 DETAILED STATEMENT OF COMPREHENSIVE INCOME
 For the period ending December 31, 2022

	DECEMBER				YEAR TO DATE			
	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE		
REVENUES								
<u>Service and Business Income</u>								
<u>Business Income</u>								
Waterworks Systems Fees	P 3,786,615.86	P 3,510,079.83	(276,536.03)	P 46,536,006.53	P 42,120,957.96	(4,415,048.57)		
Metered Sales	8,963.11	5,666.67	(3,296.44)	92,582.05	68,000.00	(24,582.05)		
Fines and Penalties-Business Income	93,785.99	155,496.54	61,710.55	1,663,653.98	1,865,958.44	202,304.46		
Other Business Income								
Miscellaneous Service Revenue	P 91,322.00	P 88,000.00	(3,322.00)	P 1,207,578.00	P 1,056,000.00	(151,578.00)		
Other Water Revenue	139,450.00	100,000.00	(39,450.00)	1,460,159.65	1,200,000.00	(260,159.65)		
TOTAL SERVICE AND BUSINESS INCOME	P 4,120,136.96	P 3,859,243.03	(260,893.93)	P 50,959,980.21	P 46,310,916.40	(4,649,063.81)		
<u>Other Non-Operating Income</u>								
Miscellaneous Income				7,900.00		(7,900.00)		
Gain on Sale of Property, Plant and Equipment				63,178.67		(63,178.67)		
TOTAL OTHER NON-OPERATING INCOME	P -	P -	P -	P 71,078.67	P -	(71,078.67)		
TOTAL REVENUES	P 4,120,136.96	P 3,859,243.03	(260,893.93)	P 51,031,058.88	P 46,310,916.40	(4,720,142.48)		
EXPENSES								
<u>Personal Services</u>								
<u>Salaries and Wages</u>								
Salaries and Wages-Regular	806,549.18	818,100.00	11,550.82	9,468,507.61	9,817,200.00	348,692.39		
Salaries and Wages-Casual/Contractual	45,900.00	68,083.33	22,183.33	816,456.88	817,000.00	543.12		
Total Salaries and Wages	852,449.18	886,183.33	33,734.15	10,284,964.49	10,634,200.00	349,235.51		
<u>Other Compensation</u>								
Personnel Economic Relief Allowance (PERA)	59,272.72	59,666.67	393.95	685,445.74	716,000.00	30,554.26		
Representation Allowance (RA)	18,500.00	18,500.00	-	222,000.00	222,000.00	-		
Transportation Allowance (TA)	10,000.00	18,500.00	8,500.00	220,454.56	222,000.00	1,545.44		
Clothing/Uniform Allowance	-	15,333.33	15,333.33	174,000.00	184,000.00	10,000.00		
Productivity Incentive Allowance	-	-	-	-	-	-		
Hazard Pay	-	4,166.67	4,166.67	-	50,000.00	50,000.00		
Overtime and Night Pay	27,184.73	50,416.67	23,231.94	604,587.61	605,000.00	412.39		
Year End Bonus	-	66,091.67	66,091.67	785,904.00	793,100.00	7,196.00		
Cash Gift	140,000.00	12,500.00	(127,500.00)	1,400,000.00	150,000.00	1,000,000.00		
Mid-Year Bonus	-	66,925.00	66,925.00	800,556.00	803,100.00	2,544.00		
Directors and Committee Members' Fees	60,475.45	47,816.67	(12,658.78)	573,337.28	573,800.00	462.72		
Other Bonuses and Allowances	1,107,399.06	100,758.33	(1,006,640.73)	1,208,399.06	1,209,100.00	700.94		
Total Other Compensation	1,422,831.96	460,675.00	(962,156.96)	5,414,684.25	5,528,100.00	113,415.75		
<u>Personnel Benefit Contributions (Administrative Expenses)</u>								
Retirement and Life Insurance Premiums	96,454.79	96,508.33	53.54	1,139,526.14	1,158,100.00	18,573.86		
Pag-BIG Contributions	3,000.00	3,400.00	400.00	34,600.00	40,800.00	6,200.00		
PhilHealth Contributions	35,579.68	16,508.33	(19,071.35)	180,143.25	198,100.00	17,956.75		
Employees Compensation Insurance Premiums	3,000.00	3,400.00	400.00	34,200.00	40,800.00	6,600.00		

Repairs and Maintenance-Machinery and Equipment									
R & M-Office Equipment									
R & M - Other Machineries									
Repairs and Maintenance-Transportation Equipment	160.00	2,500.00	2,500.00	30,000.00	7,474.00				
Repairs and Maintenance-Other Property, Plant and Equipment	10,932.26	3,333.33	3,173.33	32,655.00	7,345.00				
Total Repairs and Maintenance	3,665.00	17,166.67	6,234.41	205,040.17	959.83				
Taxes, Insurance Premiums and Other Fees (Administrative Expenses)	147,131.68	26,250.00	22,585.00	314,631.72	388.28				
Taxes, Duties and Licenses	68,582.47	153,933.33	6,801.65	1,778,877.55	1,847,200.00				
Fidelity Bond Premiums	-	87,708.33	19,125.86	1,026,755.36	1,052,500.00				
Insurance/ Reinsurance Expenses	-	1,333.33	1,333.33	12,697.50	16,000.00				
Total Taxes, Insurance Premiums and Other Fees (Administrative Expenses)	68,582.47	12,666.67	12,666.67	151,305.44	152,000.00				
Other Maintenance and Operating Expenses (Administrative Expenses)	2,022.00	101,708.33	33,125.86	1,190,758.30	1,220,500.00				
Advertising, Promotional and Marketing Expenses	2,022.00	21,666.67	19,644.67	244,022.00	260,000.00				
Printing and Publication Expenses	-	22,833.33	22,833.33	272,484.00	274,000.00				
Representation Expenses	45,401.61	56,583.33	11,181.72	678,147.42	679,000.00				
Rent/Lease Expenses	10,811.12	14,216.67	3,405.55	160,925.94	170,600.00				
Membership Dues and Contributions to Organizations	28,200.00	5,425.00	(22,775.00)	64,158.40	65,100.00				
Other Maintenance and Operating Expenses	352,191.00	200,966.67	(151,224.33)	757,073.28	2,411,600.00				
Other Discounts	2,400.00	3,233.33	833.33	28,800.00	38,800.00				
Total Other Maintenance and Operating Expenses (Administrative Expenses)	441,025.73	324,925.00	(116,100.73)	2,205,611.04	3,899,100.00				
TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES	4,131,953.44	1,832,933.33	(2,299,020.11)	19,518,400.32	21,995,200.00				
Financial Expenses (Administrative Expenses)									
Interest Expenses	56,743.00	62,700.00	5,957.00	752,335.00	752,400.00				
Bank Charges	100.00	83.33	(16.67)	778.00	1,000.00				
TOTAL FINANCIAL EXPENSES	56,843.00	62,783.33	5,940.33	753,113.00	753,400.00				
Non-Cash Expenses									
Depreciation									
Depreciation-Infrastructure Assets	143,676.37	185,000.00	41,323.63	2,219,699.88	2,220,000.00				
Depreciation-Buildings and Other Structures	24,381.04	25,000.00	618.96	294,295.02	300,000.00				
Depreciation-Office Equipment	-	13,000.00	13,000.00	43,566.56	156,000.00				
Depreciation - ICT Equipment	14,139.67	26,000.00	11,860.33	188,722.71	312,000.00				
Depreciation-Transportation Equipment	27,811.66	17,666.67	(10,144.99)	211,600.07	212,000.00				
Depreciation-Furniture and Fixtures	(0.01)	22,500.00	64,982.30	270,000.00	270,000.00				
Depreciation-Other Property, Plant and Equipment	51,519.58	69,000.00	17,480.42	727,150.45	828,000.00				
Total Depreciation	261,528.31	358,166.67	96,638.36	3,750,016.79	4,298,000.00				
Impairment Loss									
Impairment Loss-Loans and Receivables	51,797.54	4,333.33	(47,464.21)	51,797.54	52,000.00				
Loss on Sale of Property, Plant and Equipment	-	29,708.33	29,708.33	355,990.00	356,500.00				
Loss on Sale of Intangible Assets	-	-	-	-	-				
TOTAL NON-CASH EXPENSES	313,325.85	392,208.33	78,882.48	4,157,804.33	4,706,500.00				
TOTAL EXPENSES	6,925,437.90	3,856,458.33	(3,068,979.57)	41,590,196.78	46,277,500.00				
COMPREHENSIVE INCOME (LOSS)	(2,805,300.94)	2,784.70	2,808,085.64	9,440,862.10	33,416.40				

Prepared by:

ALMIRAD CRUZ
Corporate Budget Specialist A

Approved by:

ENGR. GIDEON S. DE LEON
General Manager



Republic of the Philippines
HERMOSA WATER DISTRICT
DETAILED STATEMENT OF FINANCIAL POSITION
As of December 31, 2022

ASSETS

CURRENT ASSETS			
<u>Cash and Cash Equivalents</u>			
Cash on Hand			
Cash-Collecting Officers	P	77,930.04	
Petty Cash		2,150.16	80,080.20
Cash in Bank-Local Currency			
Cash In Bank-Local Currency, Current Account		17,038,558.74	
Cash In Bank-Local Currency, Savings Account		398,983.51	17,437,542.25
Cash Equivalents			
Time Deposits-Local Currency			21,103,242.21
TOTAL CASH AND CASH EQUIVALENTS			21,103,242.21
			P 38,620,864.66
<u>Receivables</u>			
Loans and Receivable Accounts			
Accounts Receivable	P	3,051,604.06	
Allowance for Impairment-Accounts Receivable		(599,121.00)	P 2,452,483.07
Other Receivables			
Receivable-Disallowances/Charges		1,222,395.24	
Due from Officers and Employees		-	
Other Receivable		263,425.06	
Allowance for Impairment- Other Receivables		(138,429.18)	1,347,391.13
TOTAL RECEIVABLES			1,347,391.13
			P 3,799,874.19
<u>Inventories</u>			
Inventory Held for Consumption			
Office Supplies Inventory	P	274,182.36	
Allowance for Impairment- Office Supplies Inventory		-	
Chemicals and Filtering Supplies Inventory		257,539.96	
Allowance for Impairment- Chemicals and Filtering Supplies Inventory		-	
Supplies and Materials for Water Systems Operations		2,468,870.06	
Allowance for Impairment- Supplies and Materials for Water Systems Operations		-	3,000,592.38
TOTAL INVENTORIES			3,000,592.38
			P 3,000,592.38
Semi- Expendable Machinery and Equipment			
Semi-Expendable Office Equipment		-	
Allowance for Impairment- Semi-Expendable Office Equipment		-	
Semi-Expendable Information and Communications Technology Equipment		-	
Allowance for Impairment- Semi-Expendable Information and Communications Technology Equipment		-	
Semi-Expendable Other Machinery and Equipment		-	
Allowance for Impairment- Semi-Expendable Other Machinery and Equipment		-	
TOTAL SEMI-EXPENDABLE MACHINERY AND EQUIPMENT			-
			P -
Semi- Expendable Furniture, Fixtures and Books			
Semi-Expendable Furniture and Fixtures		-	
Allowance for Impairment- Semi-Expendable Furniture and Fixtures		-	
TOTAL SEMI-EXPENDABLE FURNITURE, FIXTURES AND BOOKS			-
			P -
<u>Other Current Assets</u>			
Advances			
Advances for Payroll			-
Advances to Officers and Employees			0.00
Deposits			
Guaranty Deposits			14,158.08
TOTAL OTHER CURRENT ASSETS			14,158.08
			P 14,158.08
TOTAL CURRENT ASSETS			45,435,489.31
NON-CURRENT ASSETS			
<u>Investments</u>			
Other Investments			
	P		917,368.94
TOTAL INVESTMENTS			917,368.94
			P 917,368.94
<u>Property, Plant and Equipment</u>			
Land			
Land	P	5,100,200.00	
Accumulated Impairment Losses-Land		-	P 5,100,200.00
Infrastructure Assets			
Plant-Utility Plant in Service		54,321,687.29	
Accumulated Depreciation-Plant (UPIS)		(19,950,942.66)	
Accumulated Impairment Losses-Plant (UPIS)		-	34,370,744.63
Buildings and Other Structures			
Buildings			
Administrative Structures and Improvements		9,752,414.16	
Accumulated Depreciation-Buildings		(1,699,122.77)	
Accumulated Impairment Losses-Buildings		-	8,053,291.39
Machinery and Equipment			
Office Equipment		485,500.00	
Accumulated Depreciation-Office Equipment		(436,950.00)	
Accumulated Impairment Losses-Office Equipment		-	48,550.00
Information and Communication Technology Equipment		1,665,645.00	
Accumulated Depreciation-Information and Communication Technology Equipment		(974,211.15)	
Accumulated Impairment Losses-Information and Communication Technology Equipment		-	691,433.85
Transportation Equipment			
Motor Vehicles		4,361,922.86	
Accumulated Depreciation-Motor Vehicles		(1,777,677.55)	
Accumulated Impairment Losses-Motor Vehicles		-	2,584,245.31
Furniture, Fixtures and Books			
Furniture and Fixtures		608,640.00	
Accumulated Depreciation-Furniture and Fixtures		(547,776.00)	
Accumulated Impairment Losses-Furniture and Fixtures		-	60,864.00
Other Property, Plant and Equipment			
Power Production Equipment		1,660,387.82	
Pumping Equipment		6,126,757.89	
Water Treatment Equipment		490,000.00	
Communications Equipment		-	
Tools, Shop and Garage Equipment		823,158.45	
Accumulated Depreciation-Other Property, Plant and Equipment		(4,044,225.58)	
Accumulated Impairment Losses-Other Property, Plant and Equipment		-	5,056,078.58
Construction in Progress			
Construction in Progress-Infrastructure Assets		4,589,431.25	
Construction in Progress-Buildings and Other Structures		-	4,589,431.25
Other Assets			903,235.54
			P 61,458,074.55
TOTAL PROPERTY, PLANT AND EQUIPMENT			61,458,074.55
			P 62,375,443.49
TOTAL NON-CURRENT ASSETS			62,375,443.49
			107,810,932.80
TOTAL ASSETS			107,810,932.80

LIABILITIES

CURRENT LIABILITIES			
<u>Financial Liabilities</u>			
<u>Payables</u>			
Accounts Payable		P	1,245,038.96
<u>Bills/Bonds/Loans Payable</u>			
Loans Payable-Domestic			2,074,913.46
<u>TOTAL FINANCIAL LIABILITIES</u>		P	<u>3,319,952.42</u>
<u>Inter-Agency Payables</u>			
<u>Inter-Agency Payables</u>			
Due to BIR	P	379,656.91	
Due to GSIS		282,049.18	
Due to Pag-IBIG		14,791.20	
Due to Philhealth		29,751.16	
Due to NGAs		79,999.99	786,248.44
<u>TOTAL INTER-AGENCY PAYABLES</u>			<u>786,248.44</u>
<u>Provisions</u>			
<u>Provisions</u>			
Leave Benefits Payable		P	2,725,109.77
<u>TOTAL PROVISIONS</u>		P	<u>2,725,109.77</u>
TOTAL CURRENT LIABILITIES		P	<u>6,831,310.63</u>
NON-CURRENT LIABILITIES			
<u>Financial Liabilities</u>			
<u>Bills/Bonds/Loans Payable</u>			
Loans Payable-Domestic			7,653,434.09
<u>TOTAL NON-CURRENT FINANCIAL LIABILITIES</u>		P	<u>7,653,434.09</u>
<u>Deferred Credits</u>			
<u>Deferred Credits</u>			
Other Deferred Credits		P	-
<u>TOTAL DEFERRED CREDITS/UNEARNED INCOME</u>		P	<u>-</u>
<u>Other Payables</u>			
<u>Other Payables</u>			
Guaranty/ Security Deposits Payable		P	133,389.45
Customers' Deposit Payable			5,000.00
Other Payables			-
<u>TOTAL OTHER PAYABLES</u>		P	<u>138,389.45</u>
TOTAL NON-CURRENT LIABILITIES		P	<u>7,791,823.54</u>
TOTAL LIABILITIES		P	<u>14,623,134.17</u>
EQUITY			
Government Equity			3,646,500.00
Intermediate Accounts			(0.00)
Retained Earnings/(Deficit)			89,541,298.63
<u>TOTAL EQUITY</u>		P	<u>93,187,798.63</u>
TOTAL LIABILITIES AND EQUITY		P	<u>107,810,932.80</u>

Prepared by:


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Approved by:


Engr. GIDEON S. DE LEON
 GENERAL MANAGER