

REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF BUDGET AND MANAGEMENT
 REGIONAL GOVERNMENT CENTER, MAIMPIS, SAN FERNANDO CITY, PAMPANGA
REPLY DOCUMENT

DMS Reference No: 2022-ROIII-0165371-E

Date: 12/28/2022
 Client Agency: LWD-ROIII-HERMOSA WATER DISTRICT
 Address: HERMOSA, BATAAN

Dear **Sir/Madam**:

This pertains to the request submitted to this Office dated 12/28/2022 which was received on 12/28/2022.

REQUIRE ADDITIONAL SUPPORTING DOCUMENTS

In order for us to proceed with the processing of the request, may we request for submission of the following additional documents (attach additional list if necessary):

Please indicate the DMS Reference Number in the cover page/transmittal sheet and submit the same to our DBM-ROIII not later than _____.

RETURN THE DOCUMENTS TO CLIENT AGENCY CONCERNED

COMPLETE **PARTIAL** No of Pages: _____

Based on our review, it is necessary to return the documents you have submitted due to the following reason:

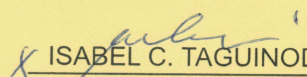
Deficiency In The Document Submitted

Specifics (attach additional documents if necessary):

Respectfully returned to the General Manager, the FY 2023 Corporate Budget pending issuance of guidelines for the review of the budget.

Withdrawal of Request Reference: _____

Thank you.


 ISABEL C. TAGUINOD

Head of Bureau/Service/Office

HERMOSA WATER DISTRICT
 PROJECTED CASH FLOW
 FOR THE YEAR 2023

BILLINGS	46,990,958.59
Cash Flows from Operating Activities	97%
Cash Inflows	
Collection of Accounts Receivables	45,581,300.00
Collection of Other Business Income	1,200,000.00
Proceeds from Sales of Materials	1,056,000.00
Others:	
Interest Income	68,000.00
Total Cash Inflows	47,905,300.00
Cash Outflows:	
Payment of Operating Expenses:	
Personal Services	11,757,100.00
Other Compensation	6,053,800.00
Personnel Benefits Contributions	1,727,700.00
Other Personnel Benefits	1,241,500.00
Traveling and Educational Expenses	820,000.00
Supplies Expenses	1,550,000.00
Utility Expenses	840,000.00
Communication Expenses	182,400.00
Generation and Distribution Expenses	10,288,000.00
Extraordinary and Miscellaneous Expenses	116,400.00
Professional Services	1,368,200.00
General Services	726,000.00
SPL Gender and Development	2,491,300.00
Repairs and Maintenance Expenses	1,460,000.00
Taxes, Duties and Premiums	1,393,500.00
Other Operation and Maintenance Expenses	1,293,700.00
Total Cash Outflows	43,309,600.00
Total Cash Provided (Used) by Operating Activities	4,595,700.00
Cash Flows from Investing Activities	
Cash Inflows:	
Proceeds from sale of Property	-
Total Cash Inflows	-
Cash Outflows:	
Purchase/Construction of	
Land, Plant (UPIS), Pumping Equipment (Machineries & E	20,000,000.00
Office Equipment, Furnitures and Fixtures, IT Equipment :	1,000,000.00
Land Transport Equipment - Motor Vehicle	4,000,000.00
Service Connection Materials, Water Meters	1,008,000.00
Septage Management Program	7,000,000.00
Building and Other Structure	5,000,000.00
Total Cash Outflows	38,008,000.00
Cash Provided (Used) by Investing Activities	(38,008,000.00)
Cash Flows from Financing Activities	
Cash Inflows:	
Proceeds from sale of Property	-
Total Cash Inflows	-
Cash Outflows:	
Payment of loans payable to LWUA	2,740,300.00
Total Cash Outflows:	2,740,300.00
Total Cash Provided (Used) by Financing Activities	(2,740,300.00)
Cash Provided by Operating, Financing & Investing Activities	(36,152,600.00)
Add: Cash & Cash Equivalents - Beginning	37,830,000.00
Cash & Cash Equivalent - Ending	1,677,400.00

Prepared by:


ALMIRA D. CRUZ
 Corporate Budget Specialist A

Recommending Approval:


Engr. GIDEON S. DE LEON
 General Manager

Approved by:

For the Board of Directors


RIZAL G. DE LEON
 BOD Chairman



HERMOSA WATER DISTRICT

Unit 2, Jorge's Apartment, Magsaysay St.,
Brgy. Sto. Cristo, Hermosa, Bataan
Telefax No. (047) 491-2472

Projected Statement of Income and Expenses For the Year 2023

		2023	2023	2022
		Average Monthly	Annual Budget	Actual Expenses
INCOME				
4-02-02-090	Waterworks Systems Fees	Php 3,637,303.28	43,647,639.41	40,420,754.64
4-02-02-990-04	Other Business Income	100,000.00	1,200,000.00	1,684,852.38
4-02-02-230	Fines and Penalties-Business Income	161,132.54	1,933,590.43	1,444,426.08
4-06-99-990	Miscellaneous Income	-	-	-
GROSS INCOME		3,898,435.82	46,781,229.83	43,550,033.10
Less:				
5-05-05-010	Other Discounts	3,233.33	38,800.00	-
Total Business and Service Income		3,895,202.49	46,742,429.83	43,550,033.10
LESS: EXPENSES				
PERSONAL SERVICES				
5-01-01-010	Salaries and Wages - Regular	979,758.33	11,757,100.00	9,402,527.43
Total Personal Services		979,758.33	11,757,100.00	9,402,527.43
OTHER COMPENSATION				
5-01-02-010	Personal Economic Relief Allowance - PERA	68,000.00	816,000.00	678,173.02
5-01-02-020	Representation Allowance - RA	18,500.00	222,000.00	222,000.00
5-01-02-030	Transportation Allowance - TA	18,500.00	222,000.00	220,454.56
5-01-02-040	Clothing/Uniform Allowance	17,000.00	204,000.00	174,000.00
5-01-02-110	Hazard Pay	8,333.33	100,000.00	-
5-01-02-130	Overtime and Night Pay	50,000.00	600,000.00	605,460.00
5-01-02-140	Year End Bonus	81,650.00	979,800.00	785,904.00
5-01-02-150	Cash Gift	14,166.67	170,000.00	140,000.00
5-01-02-160	Mid- Year Bonus	81,650.00	979,800.00	800,556.00
5-01-02-170	Directors and Committee Members' Fees	47,775.00	573,300.00	557,356.82
5-01-02-990	Other Bonuses & Allowances	98,908.33	1,186,900.00	1,341,613.90
Total Other Compensation		504,483.33	6,053,800.00	5,525,518.30
PERSONNEL BENEFITS CONTRIBUTIONS				
5-01-03-010	Retirement and Life Insurance Premiums	117,575.00	1,410,900.00	1,139,818.99
5-01-03-020	Pag-IBIG Contributions	3,400.00	40,800.00	34,200.00
5-01-03-030	PhilHealth Contributions	19,600.00	235,200.00	164,092.71
5-01-03-040	Employees Compensation Insurance Premiums	3,400.00	40,800.00	33,800.00
5-01-03-050	Provident/Welfare Fund Contributions	-	-	-
Total Personnel Benefits Contributions		143,975.00	1,727,700.00	1,371,911.70
OTHER PERSONNEL BENEFITS				
5-01-04-030	Terminal Leave Benefits	98,375.00	1,180,500.00	1,136,300.00
5-01-04-990	Other Personnel Benefits	5,083.33	61,000.00	72,761.00
Total Other Personnel Benefits Contributions		103,458.33	1,241,500.00	1,209,061.00
TRAVELING AND TRAINING EXPENSES				
5-02-01-010	Traveling Expenses-Local	43,333.33	520,000.00	231,090.00
5-02-02-010	Training Expenses	25,000.00	300,000.00	211,300.00
Total Traveling and Training Expenses		68,333.33	820,000.00	442,390.00
SUPPLIES EXPENSE				
5-02-03-010	Office Supplies Expenses	20,000.00	240,000.00	155,009.91
5-02-03-090	Fuel, Oil and Lubricants Expenses	60,000.00	720,000.00	717,662.29
5-02-03-130	Chemical and Filtering Supplies Expenses (Water)	47,500.00	570,000.00	230,363.57
5-02-03-990	Other Supplies and Materials Expenses	1,666.67	20,000.00	-
Total Supplies and Materials Expense		129,166.67	1,550,000.00	1,103,035.77
UTILITY EXPENSES				
5-02-04-010	Water Expenses	-	-	-
5-02-04-020	Electricity Expenses	70,000.00	840,000.00	638,368.95
Total Utility Expenses		70,000.00	840,000.00	638,368.95
COMMUNICATION EXPENSES				
5-02-05-010	Postage and Courier Services	833.33	10,000.00	5,777.00
5-02-05-020-01	Telephone Expenses - Mobile	9,166.67	110,000.00	139,301.05
5-02-05-020-02	Telephone Expenses - Landline	2,000.00	24,000.00	19,068.17
5-02-05-030	Internet Subscription Expenses	2,500.00	30,000.00	24,000.00
5-02-05-040	Cable, Satellite, Telegraph and Radio Expenses	700.00	8,400.00	7,788.00
Total Communications Expenses		15,200.00	182,400.00	195,934.22
5-02-06	Awards/Rewards, Prizes and Indemnities	-	-	-

GENERATION AND DISTRIBUTION EXPENSES

5-02-09-010-05	Fuel for Power Production	25,000.00	300,000.00	185,683.16
5-02-09-010-07	Power or Fuel Purchased for Pumping	725,000.00	8,700,000.00	5,253,918.44
5-02-09-010-08	Water Treatment Operations Expenses	19,333.33	232,000.00	309,284.74
5-02-09-010-09	Transmission and Distribution Engineering Expe	88,000.00	1,056,000.00	992,130.95
	Total Generation and Distribution Expense	857,333.33	10,288,000.00	6,741,017.29
5-02-10-030	Extraordinary and Miscellaneous Expenses	9,700.00	116,400.00	116,400.00
	PROFESSIONAL SERVICES			
5-02-11-010	Legal Services	4,916.67	59,000.00	13,650.00
5-02-11-020	Auditing Services	12,500.00	150,000.00	221,135.32
5-02-11-990	Other Professional Services	-	-	-
	Total Professional Services	17,416.67	209,000.00	234,785.32
	GENERAL SERVICES			
5-02-12-020	Janitorial Services	18,500.00	222,000.00	99,149.97
5-02-12-030	Security Services	42,000.00	504,000.00	504,000.00
5-02-12-990	Other General Services	96,600.00	1,159,200.00	866,756.88
	Total General Services	157,100.00	1,885,200.00	1,469,906.85
	REPAIRS & MAINTENANCE			
5-02-13-030	Repairs and Maintenance-Infrastructure Assets	62,500.00	750,000.00	998,825.88
5-02-13-040	Repairs and Maintenance-Buildings and Other St	5,000.00	60,000.00	25,840.00
5-02-13-050-02	Repairs and Maintenance - Office Equipment	1,666.67	20,000.00	27,146.00
5-02-13-050-99	Repairs and Maintenance - Other Machineries	12,500.00	150,000.00	37,295.00
5-02-13-060	Repairs and Maintenance-Transportation Equippr	15,000.00	180,000.00	198,047.91
5-02-13-990	Repairs and Maintenance-Other Property, Plant i	25,000.00	300,000.00	350,171.72
	Total Repairs and Maintenance	121,666.67	1,460,000.00	1,637,326.51
	TAXES, DUTIES, AND PREMIUMS			
5-02-15-010	Taxes, Duties and Licenses	100,958.33	1,211,500.00	1,052,865.50
5-02-15-020	Fidelity Bond Premiums	1,250.00	15,000.00	12,697.50
5-02-15-030	Insurance/ Reinsurance Expenses	13,916.67	167,000.00	151,305.44
	Total Taxes, Duties, and Premiums	116,125.00	1,393,500.00	1,216,868.44
	OTHER OPERATION AND MAINTENANCE EXPENSES			
5-02-99-010	Advertising, Promotional and Marketing Expense	22,083.33	265,000.00	249,000.00
5-02-99-020	Printing and Publication Expenses	14,583.33	175,000.00	275,134.00
5-02-99-030	Representation Expenses	50,000.00	600,000.00	850,671.62
5-02-99-050	Rent/Lease Expenses	17,550.00	210,600.00	161,713.70
5-02-99-060	Membership Dues and Contributions to Organiza	3,591.67	43,100.00	61,958.40
5-02-99-080	Donations	-	-	-
	Total Other Operation and Maintenance Ex	107,808.33	1,293,700.00	1,598,477.72
	DEPRECIATION EXPENSES			
5-05-01-030	Depreciation-Infrastructure Assets	180,000.00	2,160,000.00	2,332,866.79
5-05-01-040	Depreciation-Buildings and Other Structures	27,000.00	324,000.00	295,321.08
5-05-01-050-02	Depreciation-Office Equipment	5,000.00	60,000.00	50,127.18
5-05-01-050-03	Depreciation - ICT Equipment	18,000.00	216,000.00	195,689.88
5-05-01-060	Depreciation-Transportation Equipment	30,000.00	360,000.00	211,976.74
5-05-01-070-01	Depreciation Exp. - Furniture & Fixtures	5,000.00	60,000.00	64,982.31
5-05-01-990	Depreciation-Other Property, Plant and Equipme	60,000.00	720,000.00	737,417.46
	Total Depreciation Expenses	325,000.00	3,900,000.00	3,888,381.44
5-05-03-020	Impairment Loss- Loans and Receivables	4,166.67	50,000.00	50,000.00
	Total Operation & Maintenance Expenses	3,730,691.67	44,768,300.00	36,841,910.94
	ADD: Other Income			
4-02-02-210	Interest Income	5,666.67	68,000.00	92,073.91
4-02-02-990-01	Miscellaneous Service Revenue	88,000.00	1,056,000.00	1,237,478.00
	Total Other Income	93,666.67	1,124,000.00	1,329,551.91
	TOTAL INCOME (LOSS)	258,177.49	3,098,129.83	8,037,674.07
	LESS: Other Expense			
5-02-99-990	Other Maintenance and Operating Expenses	207,608.33	2,491,300.00	721,340.44
5-03-01-020	Interest Expenses	49,350.00	592,200.00	757,743.00
5-03-01-040	Bank Charges	250.00	3,000.00	1,478.00
5-03-01-050	Commitment Fee	-	-	-
5-05-04-040	Loss on Sale of Property, Plant and Equipment	-	-	355,990.00
5-05-04-070	Loss on Sale of Intangible Assets	-	-	-
	NET INCOME (LOSS)	Php 969.15	11,629.83	6,201,122.63

Prepared by:

Recommending Approval:

Approved by:

For the Board of Directors

ALMIRA D. CRUZ
Corporate Budget Specialist A

Engr. GIDEON S. DE LEON
General Manager

RIZAL G. DE LEON
BOD Chairman

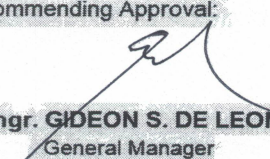
HERMOSA WATER DISTRICT
PROJECTED CASH FLOW
 FOR THE YEAR 2023

BILLINGS	10,160,459.37
Cash Flows from Operating Activities	97%
Cash Inflows	
Collection of Accounts Receivables	9,855,700.00
Collection of Other Business Income	-
Proceeds from Sales of Materials	-
Others:	
Interest Income	-
Total Cash Inflows	9,855,700.00
Cash Outflows:	
Payment of Operating Expenses:	
Personal Services	1,262,900.00
Other Compensation	589,100.00
Personnel Benefits Contributions	186,500.00
Other Personnel Benefits	132,800.00
Traveling and Educational Expenses	140,000.00
Supplies Expenses	132,000.00
Utility Expenses	12,000.00
Communication Expenses	17,400.00
Generation and Distribution Expenses	-
Extraordinary and Miscellaneous Expenses	-
Professional Services	16,000.00
General Services	6,281,400.00
SPL Gender and Development	492,800.00
Repairs and Maintenance Expenses	30,000.00
Taxes, Duties and Premiums	199,900.00
Other Operation and Maintenance Expenses	120,000.00
Total Cash Outflows	9,612,800.00
Total Cash Provided (Used) by Operating Activities	242,900.00
Cash Flows from Investing Activities	
Cash Inflows:	
Proceeds from sale of Property	-
Total Cash Inflows	-
Cash Outflows:	
Purchase/Construction of	
Land, Plant (UPIS), Pumping Equipment (Machineries & E	-
Office Equipment, Furnitures and Fixtures, IT Equipment &	-
Land Transport Equipment - Motor Vehicle	2,200,000.00
Service Connection Materials, Water Meters	-
Septage Management Program	-
Building and Other Structure	-
Total Cash Outflows	2,200,000.00
Cash Provided (Used) by Investing Activities	(2,200,000.00)
Cash Flows from Financing Activities	
Cash Inflows:	
Proceeds from sale of Property	-
Total Cash Inflows	-
Cash Outflows:	
Payment of loans payable to LWUA	-
Total Cash Outflows:	-
Total Cash Provided (Used) by Financing Activities	-
Cash Provided by Operating, Financing & Investing Activities	(1,957,100.00)
Add: Cash & Cash Equivalents - Beginning	7,000,000.00
Cash & Cash Equivalent - Ending	5,042,900.00

Prepared by:

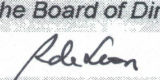

ALMIRA D. CRUZ
 Corporate Budget Specialist A

Recommending Approval:


Engr. GIDEON S. DE LEON
 General Manager

Approved by:

For the Board of Directors


RIZAL G. DE LEON
 BOD Chairman



HERMOSA WATER DISTRICT

Unit 2, Jorge's Apartment, Magsaysay St.,

Brgy. Sto. Cristo, Hermosa, Bataan

Telefax No. (047) 491-2472

Projected Statement of Income and Expenses

For the Year 2023

		2023	2023	2022
		Average Monthly	Annual Budget	Actual Expenses
INCOME				
4-02-02-090	Waterworks Systems Fees	Php 786,463.47	9,437,561.61	
4-02-02-990-04	Other Business Income	-	-	
4-02-02-230	Fines and Penalties-Business Income	34,840.33	418,083.98	
4-06-99-990	Miscellaneous Income	-	-	
GROSS INCOME		821,303.80	9,855,645.59	
Less:				
5-05-05-010	Other Discounts	-	-	
Total Business and Service Income		821,303.80	9,855,645.59	
LESS: EXPENSES				
PERSONAL SERVICES				
5-01-01-010	Salaries and Wages - Regular	105,241.67	1,262,900.00	
Total Personal Services		105,241.67	1,262,900.00	
OTHER COMPENSATION				
5-01-02-010	Personal Economic Relief Allowance - PERA	8,000.00	96,000.00	
5-01-02-020	Representation Allowance - RA	-	-	
5-01-02-030	Transportation Allowance - TA	-	-	
5-01-02-040	Clothing/Uniform Allowance	2,000.00	24,000.00	
5-01-02-110	Hazard Pay	4,166.67	50,000.00	
5-01-02-130	Overtime and Night Pay	5,000.00	60,000.00	
5-01-02-140	Year End Bonus	8,775.00	105,300.00	
5-01-02-150	Cash Gift	1,666.67	20,000.00	
5-01-02-160	Mid- Year Bonus	8,775.00	105,300.00	
5-01-02-170	Directors and Committee Members' Fees	-	-	
5-01-02-990	Other Bonuses & Allowances	10,708.33	128,500.00	
Total Other Compensation		49,091.67	589,100.00	
PERSONNEL BENEFITS CONTRIBUTIONS				
5-01-03-010	Retirement and Life Insurance Premiums	12,633.33	151,600.00	
5-01-03-020	Pag-IBIG Contributions	400.00	4,800.00	
5-01-03-030	PhilHealth Contributions	2,108.33	25,300.00	
5-01-03-040	Employees Compensation Insurance Premiums	400.00	4,800.00	
5-01-03-050	Provident/Welfare Fund Contributions	-	-	
Total Personnel Benefits Contributions		15,541.67	186,500.00	
OTHER PERSONNEL BENEFITS				
5-01-04-030	Terminal Leave Benefits	10,566.67	126,800.00	
5-01-04-990	Other Personnel Benefits	500.00	6,000.00	
Total Other Personnel Benefits Contributio		11,066.67	132,800.00	
TRAVELING AND TRAINING EXPENSES				
5-02-01-010	Traveling Expenses-Local	7,500.00	90,000.00	
5-02-02-010	Training Expenses	4,166.67	50,000.00	
Total Traveling and Training Expenses		11,666.67	140,000.00	
SUPPLIES EXPENSE				
5-02-03-010	Office Supplies Expenses	1,000.00	12,000.00	
5-02-03-090	Fuel, Oil and Lubricants Expenses	10,000.00	120,000.00	
5-02-03-130	Chemical and Filtering Supplies Expenses (Water)	-	-	
5-02-03-990	Other Supplies and Materials Expenses	-	-	
Total Supplies and Materials Expense		11,000.00	132,000.00	
UTILITY EXPENSES				
5-02-04-010	Water Expenses	-	-	
5-02-04-020	Electricity Expenses	1,000.00	12,000.00	
Total Utility Expenses		1,000.00	12,000.00	
COMMUNICATION EXPENSES				
5-02-05-010	Postage and Courier Services	250.00	3,000.00	
5-02-05-020-01	Telephone Expenses - Mobile	1,200.00	14,400.00	
5-02-05-020-02	Telephone Expenses - Landline	-	-	
5-02-05-030	Internet Subscription Expenses	-	-	
5-02-05-040	Cable, Satellite, Telegraph and Radio Expenses	-	-	
Total Communications Expenses		1,450.00	17,400.00	
5-02-06	Awards/Rewards, Prizes and Indemnities	-	-	

GENERATION AND DISTRIBUTION EXPENSES

5-02-09-010-05	Fuel for Power Production	-	-
5-02-09-010-07	Power or Fuel Purchased for Pumping	-	-
5-02-09-010-08	Water Treatment Operations Expenses	-	-
5-02-09-010-09	Transmission and Distribution Engineering Expe	-	-
	Total Generation and Distribution Expense	-	-
5-02-10-030	Extraordinary and Miscellaneous Expenses	-	-
	PROFESSIONAL SERVICES		
5-02-11-010	Legal Services	83.33	1,000.00
5-02-11-020	Auditing Services	1,250.00	15,000.00
5-02-11-990	Other Professional Services	-	-
	Total Professional Services	1,333.33	16,000.00
	GENERAL SERVICES		
5-02-12-010	Environment/ Sanitary Services	523,450.00	6,281,400.00
5-02-12-030	Security Services	-	-
5-02-12-990	Other General Services	-	-
	Total General Services	523,450.00	6,281,400.00
	REPAIRS & MAINTENANCE		
5-02-13-030	Repairs and Maintenance-Infrastructure Assets	-	-
5-02-13-040	Repairs and Maintenance-Buildings and Other St	-	-
5-02-13-050-02	Repairs and Maintenance - Office Equipment	-	-
5-02-13-050-99	Repairs and Maintenance - Other Machineries	-	-
5-02-13-060	Repairs and Maintenance-Transportation Equipm	2,500.00	30,000.00
5-02-13-990	Repairs and Maintenance-Other Property, Plant &	-	-
	Total Repairs and Maintenance	2,500.00	30,000.00
	TAXES, DUTIES, AND PREMIUMS		
5-02-15-010	Taxes, Duties and Licenses	15,825.00	189,900.00
5-02-15-020	Fidelity Bond Premiums	-	-
5-02-15-030	Insurance/ Reinsurance Expenses	833.33	10,000.00
	Total Taxes, Duties, and Premiums	16,658.33	199,900.00
	OTHER OPERATION AND MAINTENANCE EXPENSES		
5-02-99-010	Advertising, Promotional and Marketing Expense	-	-
5-02-99-020	Printing and Publication Expenses	3,000.00	36,000.00
5-02-99-030	Representation Expenses	7,000.00	84,000.00
5-02-99-050	Rent/Lease Expenses	-	-
5-02-99-060	Membership Dues and Contributions to Organiza	-	-
5-02-99-080	Donations	-	-
	Total Other Operation and Maintenance Ex	10,000.00	120,000.00
	DEPRECIATION EXPENSES		
5-05-01-030	Depreciation-Infrastructure Assets	-	-
5-05-01-040	Depreciation-Buildings and Other Structures	-	-
5-05-01-050-02	Depreciation-Office Equipment	-	-
5-05-01-050-03	Depreciation - ICT Equipment	-	-
5-05-01-060	Depreciation-Transportation Equipment	13,500.00	162,000.00
5-05-01-070-01	Depreciation Exp. - Furniture & Fixtures	-	-
5-05-01-990	Depreciation-Other Property, Plant and Equipme	-	-
	Total Depreciation Expenses	13,500.00	162,000.00
5-05-03-020	Impairment Loss- Loans and Receivables	-	-
	Total Operation & Maintenance Expenses	773,500.00	9,282,000.00
	ADD: Other Income		
4-02-02-210	Interest Income	-	-
4-02-02-990-01	Miscellaneous Service Revenue	-	-
	Total Other Income	-	-
	TOTAL INCOME (LOSS)	47,803.80	573,645.59
	LESS: Other Expense		
5-02-99-990	Other Maintenance and Operating Expenses	41,066.67	492,800.00
5-03-01-020	Interest Expenses	-	-
5-03-01-040	Bank Charges	-	-
5-03-01-050	Commitment Fee	-	-
5-05-04-090	Loss of Assets	-	-
	NET INCOME (LOSS)	Php 6,737.13	80,845.59

Prepared by:

Recommending Approval:

Approved by:

For the Board of Directors

ALMIRA D. CRUZ
Corporate Budget Specialist A

Engr. GIDEON S. DE LEON
General Manager

RIZAL G. DE LEON
BOD Chairman