


HERMOSA WATER DISTRICT
 PROJECTED CASH FLOW
 FOR THE YEAR 2021

BILLINGS	37,540,268.74
Cash Flows from Operating Activities	97%
Cash Inflows	
Collection of Accounts Receivables	36,414,100.00
Collection of Other Business Income	1,200,000.00
Proceeds from Sales of Materials	1,008,000.00
Others:	
Interest Income	160,000.00
Total Cash Inflows	38,782,100.00
Cash Outflows:	
Payment of Operating Expenses:	
Personal Services	11,837,300.00
Other Compensation	4,854,900.00
Personnel Benefits Contributions	1,586,000.00
Other Personnel Benefits	1,218,900.00
Traveling and Educational Expenses	548,000.00
Supplies Expenses	986,000.00
Utility Expenses	300,000.00
Communication Expenses	183,600.00
Generation and Distribution Expenses	6,253,000.00
Extraordinary and Miscellaneous Expenses	116,400.00
Professional Services	105,000.00
General Services	518,400.00
SPL Gender and Development	1,939,200.00
Repairs and Maintenance Expenses	595,000.00
Taxes, Duties and Premiums	904,500.00
Other Operation and Maintenance Expenses	1,725,900.00
Total Cash Outflows	33,672,100.00
Total Cash Provided (Used) by Operating Activities	5,110,000.00
Cash Flows from Investing Activities	
Cash Inflows:	
Proceeds from sale of Property	-
Total Cash Inflows	-
Cash Outflows:	
Purchase/Construction of	
Land, Plant (UPIS), Pumping Equipment (Machineries & I	3,000,000.00
Office Equipment, Furnitures and Fixtures, IT Equipment	1,000,000.00
Land Transport Equipment - Motor Vehicle	2,500,000.00
Service Connection Materials, Water Meters	800,000.00
Watershed Management	3,000,000.00
Septage Management Program	9,000,000.00
Total Cash Outflows	19,300,000.00
Cash Provided (Used) by Investing Activities	(19,300,000.00)
Cash Flows from Financing Activities	
Cash Inflows:	
Proceeds from sale of Property	-
Total Cash Inflows	-
Cash Outflows:	
Payment of loans payable to LWUA	2,740,300.00
Total Cash Outflows:	2,740,300.00
Total Cash Provided (Used) by Financing Activities	(2,740,300.00)
Cash Provided by Operating, Financing & Investing Activities	(16,930,300.00)
Add: Cash & Cash Equivalents - Beginning	29,100,000.00
Cash & Cash Equivalent - Ending	12,169,700.00

Prepared by:


ALMIRA D. CRUZ
 Corporate Budget Specialist A

Recommending Approval:


Engr. GIDEON S. DE LEON
 General Manager

Approved by:

For the Board of Directors


RIZAL G. DE LEON
 BOD Chairman



HERMOSA WATER DISTRICT

Unit 2, Jorge's Apartment, Magsaysay St.,
Brgy. Sto. Cristo, Hermosa, Bataan
Telefax No. (047) 491-2472

Projected Statement of Income and Expenses For the Year 2021

		2021	2021	2020
		Average Monthly	Annual Budget	Actual Expenses
INCOME				
4-02-02-090-01	Metered Sales	Php 2,905,779.05	34,869,348.54	32,033,854.56
4-02-02-990-04	Other Water Revenue	100,000.00	1,200,000.00	1,492,147.65
4-02-02-230	Fines and Penalties-Business Income	128,726.01	1,544,712.14	1,607,882.96
4-06-03-990	Miscellaneous Income	-	-	-
GROSS INCOME		3,134,505.06	37,614,060.68	35,133,885.17
Less:				
5-05-05-010	Other Discounts	833.33	10,000.00	-
Total Business and Service Income		3,133,671.72	37,604,060.68	35,133,885.17
LESS: EXPENSES				
PERSONAL SERVICES				
5-01-01-010	Salaries and Wages - Regular	920,441.67	11,045,300.00	8,240,509.69
5-01-01-020	Salaries and Wages - Casual/Contractual	66,000.00	792,000.00	301,387.50
Total Personal Services		986,441.67	11,837,300.00	8,541,897.19
OTHER COMPENSATION				
5-01-02-010	Personal Economic Relief Allowance - PERA	56,000.00	672,000.00	662,000.00
5-01-02-020	Representation Allowance - RA	18,500.00	222,000.00	222,000.00
5-01-02-030	Transportation Allowance - TA	18,500.00	222,000.00	222,000.00
5-01-02-040	Clothing/Uniform Allowance	14,000.00	168,000.00	174,000.00
5-01-02-110	Hazard Pay	833.33	10,000.00	509,500.00
5-01-02-130	Overtime and Night Pay	50,000.00	600,000.00	480,000.00
5-01-02-140	Year End Bonus	153,408.33	1,840,900.00	1,411,014.00
5-01-02-150	Cash Gift	11,666.67	140,000.00	139,000.00
5-01-02-990	Other Bonuses & Allowances	81,666.67	980,000.00	135,000.00
Total Other Compensation		404,575.00	4,854,900.00	3,954,514.00
PERSONNEL BENEFITS CONTRIBUTIONS				
5-01-03-010	Retirement and Life Insurance Premiums	110,458.33	1,325,500.00	1,155,371.04
5-01-03-020	Pag-IBIG Contributions	2,800.00	33,600.00	35,800.00
5-01-03-030	PhilHealth Contributions	16,108.33	193,300.00	122,753.95
5-01-03-040	Employees Compensation Insurance Premiums	2,800.00	33,600.00	35,800.00
5-01-03-050	Provident/Welfare Fund Contributions	-	-	-
Total Personnel Benefits Contributions		132,166.67	1,586,000.00	1,349,724.99
OTHER PERSONNEL BENEFITS				
5-01-04-030	Terminal Leave Benefits	96,825.00	1,161,900.00	700,000.00
5-01-04-990	Other Personnel Benefits	4,750.00	57,000.00	43,500.00
Total Other Personnel Benefits Contributic		101,575.00	1,218,900.00	743,500.00
TRAVELING AND TRAINING EXPENSES				
5-02-01-010	Traveling Expenses-Local	20,666.67	248,000.00	160,000.00
5-02-02-010	Training Expenses	25,000.00	300,000.00	93,600.00
Total Traveling and Training Expenses		45,666.67	548,000.00	253,600.00
SUPPLIES EXPENSE				
5-02-03-010	Office Supplies Expenses	17,000.00	204,000.00	125,000.00
5-02-03-090	Fuel, Oil and Lubricants Expenses	35,000.00	420,000.00	318,860.76
5-02-03-130	Chemical and Filtering Supplies Expenses (Water	30,000.00	360,000.00	186,613.81
5-02-03-990	Other Supplies and Materials Expenses	166.67	2,000.00	-
Total Supplies and Materials Expense		82,166.67	986,000.00	630,474.57
UTILITY EXPENSES				
5-02-04-010	Water Expenses	-	-	-
5-02-04-020	Electricity Expenses	25,000.00	300,000.00	223,520.14
Total Utility Expenses		25,000.00	300,000.00	223,520.14
COMMUNICATION EXPENSES				
5-02-05-010	Postage and Courier Services	333.33	4,000.00	3,800.00
5-02-05-020-01	Telephone Expenses - Mobile	9,166.67	110,000.00	91,861.97
5-02-05-020-02	Telephone Expenses - Landline	2,500.00	30,000.00	17,734.38
5-02-05-030	Internet Subscription Expenses	2,500.00	30,000.00	39,194.24
5-02-05-040	Cable, Satellite, Telegraph and Radio Expenses	800.00	9,600.00	7,911.01
Total Communications Expenses		15,300.00	183,600.00	160,501.60
5-02-06	Awards/Rewards, Prizes and Indemnities	-	-	-

GENERATION AND DISTRIBUTION EXPENSES				
5-02-09-010-05	Fuel for Power Production	16,666.67	200,000.00	150,000.00
5-02-09-010-07	Power or Fuel Purchased for Pumping	400,000.00	4,800,000.00	4,680,066.37
5-02-09-010-08	Water Treatment Operations Expenses	20,416.67	245,000.00	141,299.79
5-02-09-010-09	Transmission and Distribution Engineering Exper	84,000.00	1,008,000.00	625,111.47
	Total Generation and Distribution Expense	521,083.33	6,253,000.00	5,596,477.63
5-02-10-030	Extraordinary and Miscellaneous Expenses	9,700.00	116,400.00	110,000.00
PROFESSIONAL SERVICES				
5-02-11-010	Legal Services	2,083.33	25,000.00	1,500.00
5-02-11-020	Auditing Services	6,666.67	80,000.00	80,000.00
5-02-11-990	Other Professional Services	-	-	-
	Total Professional Services	8,750.00	105,000.00	81,500.00
GENERAL SERVICES				
5-02-12-020	Janitorial Services	1,200.00	14,400.00	14,400.00
5-02-12-030	Security Services	42,000.00	504,000.00	384,000.00
5-02-12-990	Other General Services	-	-	-
	Total General Services	43,200.00	518,400.00	398,400.00
REPAIRS & MAINTENANCE				
5-02-13-030	Repairs and Maintenance-Infrastructure Assets	12,500.00	150,000.00	40,000.00
5-02-13-040	Repairs and Maintenance-Buildings and Other St	4,166.67	50,000.00	10,000.00
5-02-13-050-02	Repairs and Maintenance - Office Equipment	2,500.00	30,000.00	10,000.00
5-02-13-050-99	Repairs and Maintenance - Other Machineries	1,250.00	15,000.00	12,000.00
5-02-13-060	Repairs and Maintenance-Transportation Equippr	16,666.67	200,000.00	166,238.88
5-02-13-990	Repairs and Maintenance-Other Property, Plant &	12,500.00	150,000.00	100,000.00
	Total Repairs and Maintenance	49,583.33	595,000.00	338,238.88
TAXES, DUTIES, AND PREMIUMS				
5-02-15-010	Taxes, Duties and Licenses	63,875.00	766,500.00	718,812.69
5-02-15-020	Fidelity Bond Premiums	833.33	10,000.00	9,000.00
5-02-15-030	Insurance Expenses	10,666.67	128,000.00	32,305.11
	Total Taxes, Duties, and Premiums	75,375.00	904,500.00	760,117.80
OTHER OPERATION AND MAINTENANCE EXPENSES				
5-02-99-010	Advertising, Promotional and Marketing Expense	25,166.67	302,000.00	311,840.00
5-02-99-020	Printing and Publication Expenses	10,333.33	124,000.00	17,000.00
5-02-99-030	Representation Expenses	40,000.00	480,000.00	500,000.00
5-02-99-050	Rent/Lease Expenses	15,050.00	180,600.00	167,136.22
5-02-99-060	Membership Dues and Contributions to Organiza	5,500.00	66,000.00	29,783.47
5-02-99-080	Donations	-	-	-
5-02-99-120	Directors and Committee Members' Fees	47,775.00	573,300.00	573,300.00
	Total Other Operation and Maintenance Ex	143,825.00	1,725,900.00	1,599,059.69
DEPRECIATION EXPENSES				
5-05-01-030	Depreciation-Infrastructure Assets	170,000.00	2,040,000.00	1,831,381.63
5-05-01-040	Depreciation-Buildings and Other Structures	25,000.00	300,000.00	293,448.48
5-05-01-050-02	Depreciation-Office Equipment	13,000.00	156,000.00	126,439.12
5-05-01-050-03	Depreciation - ICT Equipment	26,000.00	312,000.00	309,721.62
5-05-01-060	Depreciation-Transportation Equipment	17,000.00	204,000.00	199,584.12
5-05-01-070-01	Depreciation Exp. - Furniture & Fixtures	22,500.00	270,000.00	263,563.32
5-05-01-990	Depreciation-Other Property, Plant and Equipme	69,000.00	828,000.00	704,394.68
	Total Depreciation Expenses	342,500.00	4,110,000.00	3,728,532.97
5-05-03-020	Impairment Loss	4,166.67	50,000.00	50,000.00
	Total Operation & Maintenance Expenses	2,991,075.00	35,892,900.00	28,520,059.46
ADD: Other Income				
4-02-02-210	Interest Income	13,333.33	160,000.00	160,971.98
4-02-02-990-01	Miscellaneous Service Revenue	84,000.00	1,008,000.00	1,082,165.00
	Total Other Income	97,333.33	1,168,000.00	1,243,136.98
	TOTAL INCOME (LOSS)	239,930.06	2,879,160.68	7,856,962.69
LESS: Other Expense				
5-02-99-990	Other Maintenance and Operating Expenses	161,600.00	1,939,200.00	800,000.00
5-03-01-020	Interest Expenses	75,025.00	900,300.00	1,076,523.00
5-03-01-040	Bank Charges	-	-	-
5-03-01-050	Commitment Fee	-	-	-
5-05-04-090	Loss of Assets	-	-	-
	NET INCOME (LOSS)	Php 3,305.06	39,660.68	5,980,439.69

Prepared by:

Recommending Approval:

Approved by:

For the Board of Directors


ALMIRA D. CRUZ
Corporate Budget Specialist A


Engr. GIDEON S. DE LEON
General Manager

RIZAL G. DE LEON
BOD Chairman