

**HERMOSA WATER DISTRICT**

Unit 2, Jorge's Apartment, Magsaysay St.,
Brgy. Sto. Cristo, Hermosa, Bataan
Telefax No. (047) 491-2472

Projected Statement of Income and Expenses
For the Year 2020

		2020	2020	2019
		Average Monthly	Annual Budget	Actual Expenses
INCOME				
4-02-02-090-01	Metered Sales	Php 2,710,779.95	32,529,359.34	32,033,854.56
4-02-02-990-04	Other Water Revenue	100,000.00	1,200,000.00	1,492,147.65
4-02-02-230	Fines and Penalties-Business Income	120,087.55	1,441,050.62	1,607,882.96
4-06-03-990	Miscellaneous Income	-	-	1,604,450.63
GROSS INCOME		2,930,867.50	35,170,409.96	36,738,335.80
Less:				
5-05-05-010	Other Discounts	2,500.00	30,000.00	-
Total Business and Service Income		2,928,367.50	35,140,409.96	36,738,335.80
LESS: EXPENSES				
PERSONAL SERVICES				
5-01-01-010	Salaries and Wages - Regular	868,591.67	10,423,100.00	7,706,121.85
5-01-01-020	Salaries and Wages - Casual/Contractual	23,766.67	285,200.00	320,612.92
Total Personal Services		892,358.33	10,708,300.00	8,026,734.77
OTHER COMPENSATION				
5-01-02-010	Personal Economic Relief Allowance - PERA	58,000.00	696,000.00	640,636.36
5-01-02-020	Representation Allowance - RA	18,500.00	222,000.00	222,000.00
5-01-02-030	Transportation Allowance - TA	18,500.00	222,000.00	234,913.63
5-01-02-040	Clothing/Uniform Allowance	15,000.00	180,000.00	168,000.00
5-01-02-110	Hazard Pay	833.33	10,000.00	-
5-01-02-130	Overtime and Night Pay	40,000.00	480,000.00	464,639.11
5-01-02-140	Year End Bonus	165,441.67	1,985,300.00	1,315,024.00
5-01-02-150	Cash Gift	12,083.33	145,000.00	145,000.00
5-01-02-990	Other Bonuses & Allowances	54,250.00	651,000.00	524,400.00
Total Other Compensation		382,608.33	4,591,300.00	3,714,613.10
PERSONNEL BENEFITS CONTRIBUTIONS				
5-01-03-010	Retirement and Life Insurance Premiums	119,125.00	1,429,500.00	926,011.54
5-01-03-020	Pag-IBIG Contributions	3,000.00	36,000.00	32,100.00
5-01-03-030	PhilHealth Contributions	14,891.67	178,700.00	94,687.11
5-01-03-040	Employees Compensation Insurance Premiums	3,000.00	36,000.00	32,100.00
5-01-03-050	Provident/Welfare Fund Contributions	-	-	-
Total Personnel Benefits Contributions		140,016.67	1,680,200.00	1,084,898.65
OTHER PERSONNEL BENEFITS				
5-01-04-030	Terminal Leave Benefits	93,175.00	1,118,100.00	676,362.78
5-01-04-990	Other Personnel Benefits	3,625.00	43,500.00	-
Total Other Personnel Benefits Contributi		96,800.00	1,161,600.00	676,362.78
TRAVELING AND TRAINING EXPENSES				
5-02-01-010	Traveling Expenses-Local	14,000.00	168,000.00	173,046.00
5-02-02-010	Training Expenses	25,000.00	300,000.00	350,911.00
Total Traveling and Training Expenses		39,000.00	468,000.00	523,957.00
SUPPLIES EXPENSE				
5-02-03-010	Office Supplies Expenses	17,000.00	204,000.00	205,695.73
5-02-03-090	Fuel, Oil and Lubricants Expenses	37,500.00	450,000.00	435,886.85
5-02-03-130	Chemical and Filtering Supplies Expenses (Water)	7,500.00	90,000.00	83,799.98
5-02-03-990	Other Supplies and Materials Expenses	166.67	2,000.00	-
Total Supplies and Materials Expense		62,166.67	746,000.00	725,382.56
UTILITY EXPENSES				
5-02-04-010	Water Expenses	-	-	-
5-02-04-020	Electricity Expenses	23,500.00	282,000.00	278,833.49
Total Utility Expenses		23,500.00	282,000.00	278,833.49
COMMUNICATION EXPENSES				
5-02-05-010	Postage and Courier Services	333.33	4,000.00	2,693.00
5-02-05-020-01	Telephone Expenses - Mobile	9,166.67	110,000.00	109,072.95
5-02-05-020-02	Telephone Expenses - Landline	2,200.00	26,400.00	24,877.81
5-02-05-030	Internet Subscription Expenses	3,000.00	36,000.00	34,211.36
5-02-05-040	Cable, Satellite, Telegraph and Radio Expenses	800.00	9,600.00	9,189.52
Total Communications Expenses		15,500.00	186,000.00	180,044.64
5-02-06	Awards/Rewards, Prizes and Indemnities	-	-	-
GENERATION AND DISTRIBUTION EXPENSES				
5-02-09-010-05	Fuel for Power Production	20,833.33	250,000.00	243,858.47
5-02-09-010-07	Power or Fuel Purchased for Pumping	406,000.00	4,872,000.00	4,869,665.61
5-02-09-010-08	Water Treatment Operations Expenses	12,500.00	150,000.00	121,150.00
5-02-09-010-09	Transmission and Distribution Engineering Expe	58,333.33	700,000.00	727,169.73
Total Generation and Distribution Expense		497,666.67	5,972,000.00	5,961,843.81

5-02-10-030	Extraordinary and Miscellaneous Expenses	9,700.00	116,400.00	64,895.73
PROFESSIONAL SERVICES				
5-02-11-010	Legal Services	2,083.33	25,000.00	2,800.00
5-02-11-020	Auditing Services	6,666.67	80,000.00	-
5-02-11-990	Other Professional Services	-	-	-
Total Professional Services		8,750.00	105,000.00	2,800.00
GENERAL SERVICES				
5-02-12-020	Janitorial Services	2,400.00	28,800.00	19,819.35
5-02-12-030	Security Services	32,000.00	384,000.00	380,000.00
5-02-12-990	Other General Services	-	-	-
Total General Services		34,400.00	412,800.00	399,819.35
REPAIRS & MAINTENANCE				
5-02-13-030	Repairs and Maintenance-Infrastructure Assets	25,000.00	300,000.00	866,443.05
5-02-13-040	Repairs and Maintenance-Buildings and Other S	1,666.67	20,000.00	4,880.00
5-02-13-050-02	Repairs and Maintenance - Office Equipment	1,250.00	15,000.00	13,200.00
5-02-13-050-99	Repairs and Maintenance - Other Machineries	1,250.00	15,000.00	9,100.00
5-02-13-060	Repairs and Maintenance-Transportation Equipr	8,333.33	100,000.00	204,613.01
5-02-13-990	Repairs and Maintenance-Other Property, Plant	8,333.33	100,000.00	215,130.67
Total Repairs and Maintenance		45,833.33	550,000.00	1,313,366.73
TAXES, DUTIES, AND PREMIUMS				
5-02-15-010	Taxes, Duties and Licenses	61,391.67	736,700.00	721,811.36
5-02-15-020	Fidelity Bond Premiums	1,000.00	12,000.00	8,400.00
5-02-15-030	Insurance Expenses	6,500.00	78,000.00	8,561.06
Total Taxes, Duties, and Premiums		68,891.67	826,700.00	738,772.42
OTHER OPERATION AND MAINTENANCE EXPENSES				
5-02-99-010	Advertising, Promotional and Marketing Expense	22,666.67	272,000.00	61,100.00
5-02-99-020	Printing and Publication Expenses	2,916.67	35,000.00	-
5-02-99-030	Representation Expenses	60,000.00	720,000.00	713,665.77
5-02-99-050	Rent/Lease Expenses	13,333.33	160,000.00	154,243.52
5-02-99-060	Membership Dues and Contributions to Organiz	5,500.00	66,000.00	68,800.45
5-02-99-080	Donations	-	-	-
5-02-99-120	Directors and Committee Members' Fees	47,775.00	573,300.00	566,358.29
Total Other Operation and Maintenance Ex		152,191.67	1,826,300.00	1,564,168.03
DEPRECIATION EXPENSES				
5-05-01-030	Depreciation-Infrastructure Assets	153,000.00	1,836,000.00	1,831,381.63
5-05-01-040	Depreciation-Buildings and Other Structures	25,000.00	300,000.00	293,448.48
5-05-01-050-02	Depreciation-Office Equipment	10,800.00	129,600.00	126,439.12
5-05-01-050-03	Depreciation - ICT Equipment	26,000.00	312,000.00	309,721.62
5-05-01-060	Depreciation-Transportation Equipment	17,000.00	204,000.00	199,584.12
5-05-01-070-01	Depreciation Exp. - Furniture & Fixtures	22,500.00	270,000.00	263,563.32
5-05-01-990	Depreciation-Other Property, Plant and Equipm	59,000.00	708,000.00	704,394.68
Total Depreciation Expenses		313,300.00	3,759,600.00	3,728,532.97
5-05-03-020	Impairment Loss	4,166.67	50,000.00	44,694.56
Total Operation & Maintenance Expenses		2,786,850.00	33,442,200.00	29,029,720.59
ADD: Other Income				
4-02-02-210	Interest Income	12,500.00	150,000.00	160,971.98
4-02-02-990-01	Miscellaneous Service Revenue	84,000.00	1,008,000.00	1,082,165.00
Total Other Income		96,500.00	1,158,000.00	1,243,136.98
TOTAL INCOME (LOSS)		238,017.50	2,856,209.96	8,951,752.19
LESS: Other Expense				
5-02-99-990	Other Maintenance and Operating Expenses	151,375.00	1,816,500.00	688,923.91
5-03-01-020	Interest Expenses	86,391.67	1,036,700.00	1,162,267.00
5-03-01-040	Bank Charges	-	-	-
5-03-01-050	Commitment Fee	-	-	-
5-05-04-090	Loss of Assets	-	-	-
NET INCOME (LOSS)		Php 250.83	3,009.96	7,100,561.28

Prepared by:


KRISTINE ANNE R. ROXAS
 Corporate Budget Specialist A

Recommending Approval:


Engr. GIDEON S. DE LEON
 General Manager

Approved by:

For the Board of Directors


RIZAL G. DE LEON
 BOD Chairman

HERMOSA WATER DISTRICT
PROJECTED CASH FLOW
 FOR THE YEAR 2020

BILLINGS	35,021,041.19
Cash Flows from Operating Activities	97%
Cash Inflows	
Collection of Accounts Receivables	33,970,500.00
Collection of Other Business Income	1,200,000.00
Proceeds from Sales of Materials	1,008,000.00
Others:	
Interest Income	150,000.00
Total Cash Inflows	36,328,500.00
Cash Outflows:	
Payment of Operating Expenses:	
Personal Services	10,708,300.00
Other Compensation	4,591,300.00
Personnel Benefits Contributions	1,680,200.00
Other Personnel Benefits	1,161,600.00
Traveling and Educational Expenses	468,000.00
Supplies Expenses	746,000.00
Utility Expenses	282,000.00
Communication Expenses	186,000.00
Generation and Distribution Expenses	5,972,000.00
Extraordinary and Miscellaneous Expenses	116,400.00
Professional Services	105,000.00
General Services	412,800.00
SPL Gender and Development	1,816,500.00
Repairs and Maintenance Expenses	550,000.00
Taxes, Duties and Premiums	826,700.00
Other Operation and Maintenance Expenses	1,826,300.00
Total Cash Outflows	31,449,100.00
Total Cash Provided (Used) by Operating Activities	4,879,400.00
 Cash Flows from Investing Activities	
Cash Inflows:	
Proceeds from sale of Property	-
Total Cash Inflows	-
Cash Outflows:	
Purchase/Construction of	
Land, Plant (UPIS), Pumping Equipment (Machineries & I	3,000,000.00
Office Equipment, Furnitures and Fixtures, IT Equipment	1,000,000.00
Land Transport Equipment - Motor Vehicle	2,500,000.00
Service Connection Materials, Water Meters	800,000.00
Watershed Management	3,000,000.00
Septage Management Program	9,000,000.00
Total Cash Outflows	19,300,000.00
Cash Provided (Used) by Investing Activities	(19,300,000.00)
 Cash Flows from Financing Activities	
Cash Inflows:	
Proceeds from sale of Property	-
Total Cash Inflows	-
Cash Outflows:	
Payment of loans payable to LWUA	2,740,300.00
Total Cash Outflows:	2,740,300.00
Total Cash Provided (Used) by Financing Activities	(2,740,300.00)
 Cash Provided by Operating, Financing & Investing Activities	(17,160,900.00)
Add: Cash & Cash Equivalents - Beginning	26,000,000.00
Cash & Cash Equivalent - Ending	8,839,100.00

Prepared by:

Kristine Anne R. Roxas
KRISTINE ANNE R. ROXAS
 Corp. Budget Specialist A

Recommending Approval:

Gideon S. De Leon
Engr. GIDEON S. DE LEON
 General Manager

Approved by:

For the Board of Directors

Rizal G. De Leon
RIZAL G. DE LEON
 BOD Chairman