

HERMOSA WATER DISTRICT
PROJECTED CASH FLOW
 FOR THE YEAR 2019

BILLINGS	31,854,662.63
Cash Flows from Operating Activities	97%
Cash Inflows	
Collection of Accounts Receivables	30,899,100.00
Collection of Other Business Income	1,200,000.00
Proceeds from Sales of Materials	1,008,000.00
Others:	
Interest Income	80,000.00
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Total Cash Inflows	33,187,100.00
Cash Outflows:	
Payment of Operating Expenses:	
Personal Services	10,466,800.00
Other Compensation	3,944,100.00
Personnel Benefits Contributions	1,424,000.00
Other Personnel Benefits	1,131,300.00
Traveling and Educational Expenses	400,000.00
Supplies Expenses	578,000.00
Utility Expenses	246,000.00
Communication Expenses	174,600.00
Generation and Distribution Expenses	4,519,000.00
Extraordinary and Miscellaneous Expenses	98,400.00
Professional Services	134,000.00
General Services	412,800.00
SPL Gender and Development	1,659,400.00
Repairs and Maintenance Expenses	810,000.00
Taxes, Duties and Premiums	740,100.00
Other Operation and Maintenance Expenses	1,588,300.00
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Total Cash Outflows	28,326,800.00
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Total Cash Provided (Used) by Operating Activities	4,860,300.00
Cash Flows from Investing Activities	
Cash Inflows:	
Proceeds from sale of Property	-
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Total Cash Inflows	-
Cash Outflows:	
Purchase/Construction of	
Property, plant and equipment	-
Service Connection Materials, Water Meters	800,000.00
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Total Cash Outflows	800,000.00
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Cash Provided (Used) by Investing Activities	(800,000.00)
Cash Flows from Financing Activities	
Cash Inflows:	
Proceeds from sale of Property	-
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Total Cash Inflows	-
Cash Outflows:	
Payment of loans payable to LWUA	2,740,300.00
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Total Cash Outflows:	2,740,300.00
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Total Cash Provided (Used) by Financing Activities	(2,740,300.00)
Cash Provided by Operating, Financing & Investing Activities	1,320,000.00
Add: Cash & Cash Equivalents - Beginning	24,000,000.00



HERMOSA WATER DISTRICT

Unit 2, Jorge's Apartment, Magsaysay St.,

Brgy. Sto. Cristo, Hermosa, Bataan

Telefax No. (047) 491-2472

Projected Statement of Income and Expenses

For the Year 2019

		2019	2019	2018
		Average Monthly	Annual Budget	Projected Expenses
INCOME				
4-02-02-090-01	Metered Sales	Php 2,540,620.19	30,487,442.28	25,903,800.00
4-02-02-990-04	Other Water Revenue	100,000.00	1,200,000.00	1,200,000.00
4-02-02-230	Fines and Penalties-Business Income	34,298.37	411,580.47	349,800.00
4-06-03-990	Miscellaneous Income	-	-	-
GROSS INCOME		2,674,918.56	32,099,022.75	27,453,600.00
Less:				
5-05-05-010	Other Discounts	5,416.67	65,000.00	65,000.00
Total Business and Service Income		2,669,501.90	32,034,022.75	27,388,600.00
LESS: EXPENSES				
PERSONAL SERVICES				
5-01-01-010	Salaries and Wages - Regular	839,233.33	10,070,800.00	6,047,730.11
5-01-01-020	Salaries and Wages - Casual/Contractual	33,000.00	396,000.00	613,015.21
Total Personal Services		872,233.33	10,466,800.00	6,660,745.32
OTHER COMPENSATION				
5-01-02-010	Personal Economic Relief Allowance - PERA	64,000.00	768,000.00	543,727.27
5-01-02-020	Representation Allowance - RA	18,500.00	222,000.00	222,000.00
5-01-02-030	Transportation Allowance - TA	18,500.00	222,000.00	204,726.36
5-01-02-040	Clothing/Uniform Allowance	16,000.00	192,000.00	144,000.00
5-01-02-100	Honoraria	-	-	-
5-01-02-130	Overtime and Night Pay	39,000.00	468,000.00	456,197.12
5-01-02-140	Year End Bonus	154,675.00	1,856,100.00	1,139,706.00
5-01-02-990	Other Bonuses & Allowances	18,000.00	216,000.00	505,455.20
Total Other Compensation		328,675.00	3,944,100.00	3,215,811.95
PERSONNEL BENEFITS CONTRIBUTIONS				
5-01-03-010	Retirement and Life Insurance Premiums	101,766.67	1,221,200.00	743,755.18
5-01-03-020	Pag-IBIG Contributions	3,200.00	38,400.00	27,600.00
5-01-03-030	PhilHealth Contributions	10,500.00	126,000.00	76,335.85
5-01-03-040	Employees Compensation Insurance Premiums	3,200.00	38,400.00	27,600.00
5-01-03-050	Provident/Welfare Fund Contributions	-	-	-
Total Personnel Benefits Contributions		118,666.67	1,424,000.00	875,291.03
OTHER PERSONNEL BENEFITS				
5-01-04-030	Terminal Leave Benefits	90,275.00	1,083,300.00	250,000.00
5-01-04-990	Other Personnel Benefits	4,000.00	48,000.00	37,500.00
Total Other Personnel Benefits Contributions		94,275.00	1,131,300.00	287,500.00
TRAVELING AND TRAINING EXPENSES				
5-02-01-010	Traveling Expenses-Local	16,666.67	200,000.00	209,232.23
5-02-02-010	Training Expenses	16,666.67	200,000.00	378,118.80
Total Traveling and Training Expenses		33,333.33	400,000.00	587,351.03
SUPPLIES EXPENSE				
5-02-03-010	Office Supplies Expenses	8,500.00	102,000.00	201,244.37
5-02-03-090	Fuel, Oil and Lubricants Expenses	34,000.00	408,000.00	399,436.26
5-02-03-130	Chemical and Filtering Supplies Expenses (Water	5,500.00	66,000.00	180,000.00
5-02-03-990	Other Supplies and Materials Expenses	166.67	2,000.00	-
Total Supplies and Materials Expense		48,166.67	578,000.00	780,680.63
UTILITY EXPENSES				
5-02-04-010	Water Expenses	-	-	-
5-02-04-020	Electricity Expenses	20,500.00	246,000.00	230,799.28
Total Utility Expenses		20,500.00	246,000.00	230,799.28
COMMUNICATION EXPENSES				
5-02-05-010	Postage and Courier Services	416.67	5,000.00	3,016.80
5-02-05-020-01	Telephone Expenses - Mobile	9,083.33	109,000.00	100,116.00
5-02-05-020-02	Telephone Expenses - Landline	1,400.00	16,800.00	15,115.72
5-02-05-030	Internet Subscription Expenses	2,950.00	35,400.00	33,081.35
5-02-05-040	Cable, Satellite, Telegraph and Radio Expenses	700.00	8,400.00	7,184.43
Total Communications Expenses		14,550.00	174,600.00	158,514.30
5-02-06	Awards/Rewards, Prizes and Indemnities	-	-	-

GENERATION AND DISTRIBUTION EXPENSES				
5-02-09-010-05	Fuel for Power Production	15,416.67	185,000.00	178,934.38
5-02-09-010-07	Power or Fuel Purchased for Pumping	315,000.00	3,780,000.00	3,761,632.02
5-02-09-010-08	Water Treatment Operations Expenses	7,000.00	84,000.00	71,280.00
5-02-09-010-09	Transmission and Distribution Engineering Expen	39,166.67	470,000.00	418,336.79
Total Generation and Distribution Expense:		376,583.33	4,519,000.00	4,430,183.18
5-02-10-030	Extraordinary and Miscellaneous Expenses	8,200.00	98,400.00	98,400.00
PROFESSIONAL SERVICES				
5-02-11-010	Legal Services	4,500.00	54,000.00	3,543.00
5-02-11-020	Auditing Services	6,666.67	80,000.00	181,156.70
5-02-11-990	Other Professional Services	-	-	-
Total Professional Services		11,166.67	134,000.00	184,699.70
GENERAL SERVICES				
5-02-12-020	Janitorial Services	2,400.00	28,800.00	26,400.00
5-02-12-030	Security Services	32,000.00	384,000.00	330,000.00
5-02-12-990	Other General Services	-	-	-
Total General Services		34,400.00	412,800.00	356,400.00
REPAIRS & MAINTENANCE				
5-02-13-030	Repairs and Maintenance-Infrastructure Assets	33,333.33	400,000.00	401,027.90
5-02-13-040	Repairs and Maintenance-Buildings and Other Str	4,166.67	50,000.00	43,173.00
5-02-13-050-02	Repairs and Maintenance - Office Equipment	3,750.00	45,000.00	34,681.20
5-02-13-050-99	Repairs and Maintenance - Other Machinerie	1,250.00	15,000.00	-
5-02-13-060	Repairs and Maintenance-Transportation Equipm	17,916.67	215,000.00	196,325.44
5-02-13-990	Repairs and Maintenance-Other Property, Plant a	7,083.33	85,000.00	196,325.44
Total Repairs and Maintenance		67,500.00	810,000.00	871,532.98
TAXES, DUTIES, AND PREMIUMS				
5-02-15-010	Taxes, Duties and Licenses	55,008.33	660,100.00	633,162.05
5-02-15-020	Fidelity Bond Premiums	833.33	10,000.00	-
5-02-15-030	Insurance Expenses	5,833.33	70,000.00	19,163.57
Total Taxes, Duties, and Premiums		61,675.00	740,100.00	652,325.62
OTHER OPERATION AND MAINTENANCE EXPENSES				
5-02-99-010	Advertising, Promotional and Marketing Expenses	21,666.67	260,000.00	60,000.00
5-02-99-020	Printing and Publication Expenses	3,333.33	40,000.00	97,280.00
5-02-99-030	Representation Expenses	48,000.00	576,000.00	614,813.10
5-02-99-050	Rent/Lease Expenses	8,333.33	100,000.00	81,154.80
5-02-99-060	Membership Dues and Contributions to Organizat	3,250.00	39,000.00	35,590.40
5-02-99-080	Donations	-	-	-
5-02-99-120	Directors and Committee Members' Fees	47,775.00	573,300.00	722,893.08
Total Other Operation and Maintenance Ex		132,358.33	1,588,300.00	1,611,731.38
DEPRECIATION EXPENSES				
5-05-01-030	Depreciation-Infrastructure Assets	145,000.00	1,740,000.00	1,641,197.20
5-05-01-040	Depreciation-Buildings and Other Structures	26,000.00	312,000.00	301,178.28
5-05-01-050-02	Depreciation-Office Equipment	10,000.00	120,000.00	119,760.36
5-05-01-050-03	Depreciation - ICT Equipment	21,000.00	252,000.00	246,616.95
5-05-01-060	Depreciation-Transportation Equipment	17,500.00	210,000.00	206,424.07
5-05-01-070-01	Depreciation Exp. - Furniture & Fixtures	23,000.00	276,000.00	268,745.27
5-05-01-990	Depreciation-Other Property, Plant and Equipmer	57,000.00	684,000.00	677,102.54
Total Depreciation Expenses		299,500.00	3,594,000.00	3,461,024.67
5-05-03-020	Impairment Loss	1,666.67	20,000.00	24,000.00
Total Operation & Maintenance Expenses		2,523,450.00	30,281,400.00	24,486,991.07
ADD: Other Income				
4-02-02-210	Interest Income	6,666.67	80,000.00	60,000.00
4-02-02-990-01	Miscellaneous Service Revenue	84,000.00	1,008,000.00	240,000.00
Total Other Income		90,666.67	1,088,000.00	300,000.00
TOTAL INCOME (LOSS)		236,718.56	2,840,622.75	3,201,608.93
LESS: Other Expense				
5-02-99-990	Other Maintenance and Operating Expenses	138,283.33	1,659,400.00	744,391.96
5-03-01-020	Interest Expenses	96,858.33	1,162,300.00	1,278,044.00
5-03-01-040	Bank Charges	-	-	-
5-03-01-050	Commitment Fee	-	-	-
5-05-04-090	Loss of Assets	-	-	-
NET INCOME (LOSS)		Php 1,576.90	18,922.75	1,179,172.97

Prepared by:

Recommending Approval:

Approved by:
For the Board of Directors