



Republic of the Philippines
HERMOSA WATER DISTRICT
STATEMENT OF CASH FLOWS
 For the Month Ended December 31, 2018

	DECEMBER			YEAR TO DATE		
	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARI
Cash Inflows						
Proceeds from Sale of Goods and Services	43,576.00	64,000.00	20,424.00	1,028,798.00	768,000.00	(2)
Collection of Income/Revenue						
Collection of service and business income	2,851,820.55	2,469,491.67	(382,328.88)	33,056,588.36	29,633,900.00	(3,4)
Collection of other non-operating income	2,233.57	-	(2,233.57)	62,628.75	-	(
Other Receipts	-	-	-	-	-	-
Receipt of unused petty cash fund	-	-	-	-	-	-
Receipt of refund of overpayment of personnel services	-	-	-	-	-	-
Receipt of refund of cash advances	10,704.50	-	(10,704.50)	196,875.32	-	(1)
Receipt of refund of fund transfer	-	-	-	6,200,000.00	-	(6.2)
Other miscellaneous receipts	-	-	-	-	-	-
Total Cash Inflows	2,908,334.62	2,533,491.67	(374,842.95)	40,544,890.43	30,401,900.00	(10,1
Cash Outflows						
Payment of Expenses						
Payment of personnel services	656,610.05	726,516.67	69,906.62	7,752,114.73	8,718,200.00	9
5-02-05 Payment of maintenance and other operating expenses	1,402,577.70	1,167,937.03	(234,640.67)	9,340,805.22	14,015,244.37	4,6
Payment of financial expenses	-	43,333.33	43,333.33	593,849.31	520,000.00	(
Payment of expenses pertaining to/incurred in the prior years	-	-	-	-	-	-
Liquidation of prior year's cash advances	-	-	-	-	-	-
Purchase of Inventories	758,846.43	307,528.83	(451,317.60)	1,658,048.09	3,690,346.00	2,0
Remittance of Taxes, Duties, and Premiums						
Remittance of taxes withheld	66,989.03	66,308.33	(680.70)	1,379,482.03	795,700.00	(5)
Remittance to GSIS/Pag-IBIG/PhilHealth/SSS	224,596.68	165,175.00	(59,421.68)	2,463,418.83	1,982,100.00	(4)
Remittance of provident/welfare fund contribution	-	-	-	-	-	-
Remittance of other payables	-	-	-	-	-	-
Other Disbursements	-	-	-	-	-	-
Refund of excess income	-	-	-	-	-	-
Refund of excess Working Fund/fund transfers/Trust Fund	-	-	-	6,200,000.00	-	(6,2)
Refund of customers' deposit	-	-	-	-	-	-
Refund of cash advances	-	-	-	-	-	-
Refund of income taxes withheld	-	-	-	-	-	-
Other disbursements	-	1,250.00	1,250.00	14,532.93	15,000.00	-
Total Cash Outflows	3,109,619.89	2,478,049.20	(631,570.69)	29,402,251.14	29,736,590.37	33
Net Cash Provided by/(Used in) Operating Activities	(201,285.27)	55,442.47	256,727.74	11,142,639.29	665,309.63	(10,47

CASH FLOWS FROM INVESTING ACTIVITIES

Cash Inflows

Proceeds from Sale/Disposal of Property, Plant and Equipment
 Receipt of Interest Earned

Total Cash Inflows

Cash Outflows

Purchase/Construction of Property, Plant and Equipment
 Net Cash Provided By/(Used In) Investing Activities

CASH FLOWS FROM FINANCING ACTIVITIES

Cash Inflows

Proceeds from Incurrence of Financial Liabilities
 Proceeds from Domestic and Foreign Loans
 Proceeds from domestic loans
 Proceeds from foreign loans

Equity/Contribution from National Government
 Proceeds from Issuance of Capital Stock and other Equity Securities

Total Cash Inflows

Cash Outflows

Payment of Long-Term Liabilities
 Payment of domestic loans
 Payment of Interest on Loans and Other Financial Charges

Total Cash Outflows

Net Cash Provided By/(Used In) Financing Activities

INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS

Effects of Exchange Rate Changes on Cash and Cash Equivalents

**CASH AND CASH EQUIVALENTS, DECEMBER 1
 CASH AND CASH EQUIVALENTS, DECEMBER 31**

Breakdown:
 Land Bank of the Philippines (Current Account)
 Land Bank of the Philippines (HYSA)
 Land Bank of the Philippines (ePayment Portal Account)
 Development Bank of the Philippines (eGov account)
 Cash on Hand
Total Cash and Cash Equivalents

Prepared by:

Kristine Anne R. Roxas
KRISTINE ANNE R. ROXAS
 Corporate Budget Specialist B

Approved by:

Engr. Gideon S. De Leon
ENGR. GIDEON S. DE LEON
 General Manager

12,712.13	5,833.33	(6,878.80)	119,156.82	70,000.00
12,712.13	5,833.33	(6,878.80)	119,156.82	70,000.00
Total Cash Inflows				
Cash Outflows				
-	766,904.41	766,904.41	2,154,541.85	9,202,852.86
12,712.13	(761,071.07)	(773,783.20)	(2,035,385.03)	(9,132,852.86)
Net Cash Provided By/(Used In) Investing Activities				
CASH FLOWS FROM FINANCING ACTIVITIES				
Cash Inflows				
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
Total Cash Inflows				
Cash Outflows				
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
Total Cash Outflows				
Net Cash Provided By/(Used In) Financing Activities				
126,146.00	121,850.00	(4,296.00)	1,462,252.00	1,462,200.00
102,212.00	106,508.33	4,296.33	1,278,044.00	1,278,100.00
228,358.00	228,358.33	0.33	2,740,296.00	2,740,300.00
(228,358.00)	(228,358.33)	(0.33)	(2,740,296.00)	(2,740,300.00)
Total Cash Outflows				
(416,931.14)	(933,986.94)	(517,055.80)	6,366,958.26	(11,207,843.23)
23,241,540.80	6,226,143.71	(17,015,397.09)	16,457,651.40	16,500,000.00
Total Cash and Cash Equivalents	5,292,156.77	(17,532,452.89)	22,824,609.66	5,292,156.77
5,370,457.45				
16,637,106.83				
20,000,000				
643,649.87				
153,395.51				
Total Cash and Cash Equivalents	22,824,609.66			



Republic of the Philippines
HERMOSA WATER DISTRICT
 DETAILED STATEMENT OF FINANCIAL POSITION
 As of December 31, 2018

ASSETS

CURRENT ASSETS

Cash and Cash Equivalents

Cash on Hand

Cash-Collecting Officers	P 153,395.51	
Petty Cash	-	153,395.51

Cash in Bank-Local Currency

Cash in Bank-Local Currency, Current Account	5,370,457.45	
Cash in Bank-Local Currency, Savings Account	663,649.87	6,034,107.32

Cash Equivalents

Time Deposits-Local Currency		16,637,106.83
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TOTAL CASH AND CASH EQUIVALENTS

P 22,824,609.66

Receivables

Loans and Receivable Accounts

Accounts Receivable	P 2,560,858.73	
Allowance for Impairment-Accounts Receivable	(418,410.17) P	2,142,448.57

Other Receivables

Receivable-Disallowances/Charges	784,661.72	
Due from Officers and Employees	-	
Other Receivable	276,858.35	
Allowance for Impairment- Other Receivables	(138,429.18)	923,090.90

TOTAL RECEIVABLES

P 3,065,539.46

Inventories

Inventory Held for Consumption

Office Supplies Inventory	P 64,394.44	
Allowance for Impairment- Office Supplies Inventory	-	
Chemicals and Filtering Supplies Inventory	134,714.29	
Allowance for Impairment- Chemicals and Filtering Supplies Inventory	-	
Other Supplies and Materials Inventory	2,365,814.23	

TOTAL INVENTORIES

P 2,564,922.96

Other Current Assets

Advances

Advances for Payroll		
Advances to Officers and Employees		0.00

Deposits

Guaranty Deposits		14,158.08
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TOTAL OTHER CURRENT ASSETS

P 14,158.08

TOTAL CURRENT ASSETS

28,469,230.16

NON-CURRENT ASSETS

Investments

Other Investments

P 915,291.05

TOTAL INVESTMENTS

P 915,291.05

Property, Plant and Equipment

Land

Land	P 1,906,700.00	
Accumulated Impairment Losses-Land	-	1,906,700.00

Infrastructure Assets

Plant-Utility Plant in Service	47,525,909.73	
Accumulated Depreciation-Plant (UPIS)	(17,522,667.89)	
Accumulated Impairment Losses-Plant (UPIS)	-	30,003,241.84

Buildings and Other Structures

Buildings		
Administrative Structures and Improvements	9,781,614.16	
Accumulated Depreciation-Buildings	(530,293.09)	
Accumulated Impairment Losses-Buildings	-	9,251,321.07

Machinery and Equipment

Office Equipment	646,763.00	
Accumulated Depreciation-Office Equipment	(226,044.51)	
Accumulated Impairment Losses-Office Equipment	-	420,718.49
Information and Communication Technology Equipment	1,909,775.47	
Accumulated Depreciation-Information and Communication Technology Equipment	(804,681.52)	
Accumulated Impairment Losses-Information and Communication Technology Equipment	-	1,105,093.95

Transportation Equipment

Motor Vehicles	2,285,801.43	
Accumulated Depreciation-Motor Vehicles	(1,046,937.72)	
Accumulated Impairment Losses-Motor Vehicles	-	1,238,863.71

Furniture, Fixtures and Books

Furniture and Fixtures	1,482,316.52	
Accumulated Depreciation-Furniture and Fixtures	(485,178.39)	
Accumulated Impairment Losses-Furniture and Fixtures	-	997,138.13

Other Property, Plant and Equipment

Pumping Equipment	7,183,927.29	
Water Treatment Equipment	1,196,811.00	

LIABILITIES

CURRENT LIABILITIES

Financial Liabilities

Payables

Accounts Payable

P 77,551.23

Bills/Bonds/Loans Payable

Loans Payable-Domestic

1,569,124.00

TOTAL FINANCIAL LIABILITIES

P 1,646,675.23

Inter-Agency Payables

Inter-Agency Payables

Due to BIR

P 308,520.13

Due to GSIS

190,072.54

Due to Pag-IBIG

19,110.28

Due to Philhealth

13,231.74

Due to NGAs

181,156.70

712,091.39

TOTAL INTER-AGENCY PAYABLES

P 712,091.39

Provisions

Provisions

Leave Benefits Payable

P 1,573,448.19

TOTAL PROVISIONS

P 1,573,448.19

TOTAL CURRENT LIABILITIES

P 3,932,214.81

NON-CURRENT LIABILITIES

Financial Liabilities

Bills/Bonds/Loans Payable

Loans Payable-Domestic

15,228,451.55

TOTAL NON-CURRENT FINANCIAL LIABILITIES

P 15,228,451.55

Deferred Credits

Deferred Credits

Other Deferred Credits

P -

TOTAL DEFERRED CREDITS/UNEARNED INCOME

P -

Other Payables

Other Payables

Customers' Deposit Payable

P 5,000.00

Other Payables

P -

TOTAL OTHER PAYABLES

P 5,000.00

TOTAL NON-CURRENT LIABILITIES

P 15,233,451.55

TOTAL LIABILITIES

P 19,165,666.36

EQUITY

Government Equity

2,659,000.00

Intermediate Accounts

Retained Earnings/(Deficit)

56,901,468.33

59,560,468.33

TOTAL EQUITY

P 59,560,468.33

TOTAL LIABILITIES AND EQUITY

P 78,726,134.69

Prepared by:


KRISTINE ANNE R. ROXAS
 Corporate Budget Specialist B

Approved by:


Engr. GIDEON S. DE LEON
 GENERAL MANAGER



Republic of the Philippines
HERMOSA WATER DISTRICT
 DETAILED STATEMENT OF COMPREHENSIVE INCOME
 For the period ending December 31, 2018

	DECEMBER				YEAR TO DATE	
	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	
REVENUES						
Service and Business Income						
Business Income						
Waterworks Systems Fees	P 2,700,373.22	P 2,337,933.33	P (362,439.89)	P 30,003,056.92	P 28,055,200.00	
Metered Sales	12,899.22	5,833.33	P (7,065.89)	119,898.78	70,000.00	
Fines and Penalties-Business Income	87,708.81	31,566.67	P (56,142.14)	1,205,648.39	378,800.00	
Other Business Income	44,076.00	64,000.00	P 19,924.00	1,025,011.82	768,000.00	
Miscellaneous Service Revenue	64,433.57	94,583.33	P 30,149.76	1,314,202.05	1,135,000.00	
Other Water Revenue	2,909,490.82	P 2,533,916.67	P (375,574.15)	P 33,667,817.96	P 30,407,000.00	
TOTAL SERVICE AND BUSINESS INCOME	P 87,669.47	P -	P (87,669.47)	P 1,163,975.53	P -	
Miscellaneous Income	P 2,997,160.29	P 2,533,916.67	P (463,243.62)	P 34,831,793.49	P 30,407,000.00	
TOTAL OTHER NON-OPERATING INCOME	P 87,669.47	P -	P (87,669.47)	P 1,163,975.53	P -	
TOTAL REVENUES	P 2,997,160.29	P 2,533,916.67	P (463,243.62)	P 34,831,793.49	P 30,407,000.00	
EXPENSES						
Personal Services						
Salaries and Wages						
Salaries and Wages-Regular	534,639.00	676,350.00	141,711.00	6,109,053.09	8,116,200.00	
Salaries and Wages-Casual/Contractual	48,800.00	50,975.00	2,175.00	611,621.01	611,700.00	
Total Salaries and Wages	583,439.00	727,325.00	143,886.00	6,720,674.10	8,727,900.00	
Other Compensation						
Personnel Economic Relief Allowance (PERA)	48,000.00	56,000.00	8,000.00	543,727.27	672,000.00	
Representation Allowance (RA)	18,500.00	18,500.00	-	222,000.00	222,000.00	
Transportation Allowance (TA)	33,016.36	21,608.33	P (11,408.03)	226,362.72	259,300.00	
Clothing/Uniform Allowance	-	12,000.00	12,000.00	144,000.00	144,000.00	
Productivity Incentive Allowance	-	-	-	-	-	
Honoraria	59,691.19	38,016.67	P (21,674.52)	456,197.12	456,200.00	
Overtime and Night Pay	120,000.00	124,391.67	4,391.67	1,139,706.00	1,492,700.00	
Year End Bonus	-	-	-	-	-	
Cash Gift	123,000.00	63,000.00	P (60,000.00)	505,455.20	756,000.00	
Other Bonuses and Allowances	402,207.55	333,516.67	P (68,690.88)	3,237,448.31	4,002,200.00	
Total Other Compensation	123,000.00	63,000.00	P (60,000.00)	505,455.20	756,000.00	
Personnel Benefit Contributions (Administrative Expenses)						
Retirement and Life Insurance Premiums	64,156.68	81,166.67	17,009.99	742,038.58	974,000.00	
Pag-IBIG Contributions	2,400.00	2,800.00	400.00	27,600.00	33,600.00	
PhilHealth Contributions	6,615.88	7,000.00	384.12	76,335.85	84,000.00	

Employees Compensation Insurance Premiums	2,400.00	2,800.00	400.00	27,600.00	33,600.00
Provident/Welfare Fund Contributions					
Total Personnel Benefit Contributions (Administrative Expenses)	75,572.56	93,766.67	18,194.11	873,574.43	1,125,200.00
Other Personnel Benefits (Administrative Expenses)					
Terminal Leave Benefits	3,199.40	67,908.33	64,708.93	527,321.02	814,900.00
Other Personnel Benefits	30,247.00	3,500.00	(26,747.00)	30,247.00	42,000.00
Total Other Personnel Benefits (Administrative Expenses)	33,446.40	71,408.33	37,961.93	557,568.02	856,900.00
TOTAL PERSONAL SERVICES	1,094,665.51	1,226,016.67	131,351.16	11,389,264.86	14,712,200.00
Maintenance and Other Operating Expenses					
Traveling Expenses (Administrative Expense)					
Traveling Expenses-Local	P 10,671.00	P 20,833.33	P 10,162.33	P 211,912.23	P 250,000.00
Total Traveling Expenses (Administrative Expense)	10,671.00	20,833.33	10,162.33	211,912.23	250,000.00
Training and Scholarship Expenses (Administrative Expense)					
Training Expenses	13,750.00	41,666.67	27,916.67	378,118.80	500,000.00
Total Training and Scholarship Expenses (Administrative Expense)	13,750.00	41,666.67	27,916.67	378,118.80	500,000.00
Supplies and Materials Expenses (Administrative Expense-except item no.5)					
Office Supplies Expenses	81,070.66	17,608.33	(63,462.33)	169,719.99	211,300.00
Fuel, Oil and Lubricants Expenses	35,401.87	33,333.33	(2,068.54)	399,991.68	400,000.00
Chemical and Filtering Supplies Expenses (Water Treatment Expense)	-	15,000.00	15,000.00	28,785.71	180,000.00
Other Supplies and Materials Expenses	-	166.67	166.67	-	2,000.00
Total Supplies and Materials Expenses (Administrative Expense-except item no.5)	116,472.53	66,108.33	(50,364.20)	598,497.38	793,300.00
Utility Expenses (Administrative Expense)					
Electricity Expenses	19,355.21	25,000.00	5,644.79	230,799.28	300,000.00
Total Utility Expenses (Administrative Expense)	19,355.21	25,000.00	5,644.79	230,799.28	300,000.00
Communication Expenses (Administrative Expense)					
Postage and Courier Services	100.00	833.33	733.33	2,614.00	10,000.00
Telephone Expenses					
Telephone Expenses - Mobile	12,913.66	9,500.00	(3,413.66)	105,326.49	114,000.00
Telephone Expenses - Landline	3,170.34	1,700.00	(1,470.34)	16,352.79	20,400.00
Internet Subscription Expenses	4,802.46	4,000.00	(802.46)	35,095.21	48,000.00
Cable, Satellite, Telegraph and Radio Expenses	649.00	700.00	51.00	7,184.43	8,400.00
Total Communication Expenses (Administrative Expense)	21,653.46	16,733.33	(4,902.13)	166,572.92	200,800.00
Generation, Transmission and Distribution Expenses					
Generation, Transmission and Distribution Expenses					
Fuel for Power Production	2,418.00	16,666.67	14,248.67	175,811.25	200,000.00
Power or Fuel Purchased for Pumping	365,365.68	313,475.00	(51,890.68)	3,761,632.02	3,761,700.00
Water Treatment Operations Expenses	4,400.00	9,500.00	5,100.00	78,200.00	114,000.00
Transmission and Distribution-Engineering Expenses	56,649.42	64,583.33	7,933.91	424,453.15	775,000.00
Total Generation, Transmission and Distribution Expenses	428,833.10	404,225.00	(24,608.10)	4,440,096.42	4,850,700.00
Confidential, Intelligence and Extraordinary Expenses (Administrative Expenses)					
Extraordinary and Miscellaneous Expenses	68,241.75	8,200.00	(60,041.75)	97,943.70	98,400.00
Total Confidential, Intelligence and Extraordinary Expenses (Administrative Exp)	68,241.75	8,200.00	(60,041.75)	97,943.70	98,400.00
Professional Services (Administrative Expenses)					
Legal Services	-	4,500.00	4,500.00	3,543.00	54,000.00
Auditing Services	-	15,100.00	15,100.00	181,156.70	181,200.00
Total Professional Services (Administrative Expenses)	-	19,600.00	19,600.00	184,699.70	235,200.00
General Services (Administrative Expenses)					
Janitorial Services	4,800.00	4,800.00	5,000.00	28,800.00	57,600.00
Security Services	30,000.00	35,000.00	5,000.00	330,000.00	420,000.00
Other General Services	-	-	-	-	-
Total General Services (Administrative Expenses)	34,800.00	39,800.00	5,000.00	358,800.00	477,600.00
Repairs and Maintenance					

Repairs and Maintenance-Infrastructure Assets	28,022.00	15,000.00	(13,022.00)	131,244.35	180,000.00
Repairs and Maintenance-Buildings and Other Structures	1,800.00	7,500.00	5,700.00	43,173.00	90,000.00
Repairs and Maintenance-Machinery and Equipment					
R & M-Office Equipment	1,500.00	2,891.67	1,391.67	34,681.20	34,700.00
R & M - Other Machineries					
Repairs and Maintenance-Transportation Equipment	1,575.00	18,333.33	16,758.33	180,225.04	220,000.00
Repairs and Maintenance-Other Property, Plant and Equipment	3,900.00	7,916.67	4,016.67	83,912.00	95,000.00
Total Repairs and Maintenance	36,797.00	51,641.67	14,844.67	473,235.59	619,700.00
Taxes, Insurance Premiums and Other Fees (Administrative Expenses)					
Taxes, Duties and Licenses	55,782.41	54,641.67	(1,140.74)	638,167.56	655,700.00
Fidelity Bond Premiums		833.33	833.33	7,800.00	10,000.00
Insurance Expenses	7,828.69	10,833.33	3,004.64	19,163.57	130,000.00
Total Taxes, Insurance Premiums and Other Fees (Administrative Expenses)	63,611.10	66,308.33	2,697.23	665,131.13	795,700.00
Other Maintenance and Operating Expenses (Administrative Expenses)					
Advertising, Promotional and Marketing Expenses	-	21,041.67	21,041.67	2,000.00	252,500.00
Printing and Publication Expenses		8,108.33	8,108.33	97,280.00	97,300.00
Representation Expenses	71,986.09	53,125.00	(18,861.09)	635,290.32	637,500.00
Rent/Lease Expenses	4,820.00	15,833.33	11,013.33	83,564.80	190,000.00
Membership Dues and Contributions to Organizations	10,500.00	6,000.00	(4,500.00)	35,590.40	72,000.00
Directors and Committee Members' Fees	269,182.11	62,016.67	(207,165.44)	740,052.12	744,200.00
Other Maintenance and Operating Expenses	293,379.38	126,695.83	(166,683.55)	744,391.96	1,520,350.00
Total Other Maintenance and Operating Expenses (Administrative Expenses)	649,867.58	292,820.83	(357,046.75)	2,338,169.60	3,513,850.00
TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES	1,464,034.73	1,052,937.50	(411,097.23)	10,143,976.75	12,635,250.00
Financial Expenses (Administrative Expenses)					
Interest Expenses	102,212.00	106,508.33	4,296.33	1,278,044.00	1,278,100.00
Bank Charges					
TOTAL FINANCIAL EXPENSES	102,212.00	106,508.33	4,296.33	1,278,044.00	1,278,100.00
Non-Cash Expenses					
Depreciation					
Depreciation-Infrastructure Assets	142,066.20	137,316.67	(4,749.53)	1,647,589.36	1,647,800.00
Depreciation-buildings and Other Structures	24,454.04	24,575.00	120.96	291,746.06	294,900.00
Depreciation-Office Equipment	9,701.45	9,625.00	(76.45)	112,395.88	115,500.00
Depreciation - ICT Equipment	25,098.01	25,000.00	(98.01)	249,571.81	300,000.00
Depreciation-Transportation Equipment	16,632.01	16,750.00	117.99	199,584.08	201,000.00
Depreciation-Furniture and Fixtures	21,963.61	22,141.67	178.06	263,563.30	265,700.00
Depreciation-Other Property, Plant and Equipment	55,202.96	55,900.00	697.04	667,200.93	670,800.00
Total Depreciation	295,118.28	291,308.33	(3,809.95)	3,431,651.42	3,495,700.00
Impairment Loss					
Impairment Loss-Loans and Receivables	39,769.84	3,316.67	(36,453.17)	39,769.84	39,800.00
TOTAL NON-CASH EXPENSES	334,888.12	294,625.00	(40,263.12)	3,471,421.26	3,535,500.00
TOTAL EXPENSES	2,995,800.36	2,680,087.50	(315,712.86)	26,282,706.87	32,161,050.00
COMPREHENSIVE INCOME (LOSS)	1,359.93	(146,170.83)	(147,530.76)	8,549,086.62	(1,754,050.00)

Prepared by:

Kristine Anne R. Roxas
KRISTINE ANNE R. ROXAS
 Corporate Budget Specialist B

Approved by:

Engr. Gideon S. De Leon
Engr. GIDEON S. DE LEON
 General Manager