



Republic of the Philippines
HERMOSA WATER DISTRICT
 DETAILED STATEMENT OF FINANCIAL POSITION
 As of December 31, 2019

ASSETS

CURRENT ASSETS			
<u>Cash and Cash Equivalents</u>			
Cash on Hand			
Cash-Collecting Officers	P	168,331.22	
Petty Cash		-	168,331.22
Cash in Bank-Local Currency			
Cash in Bank-Local Currency, Current Account		4,733,682.13	
Cash in Bank-Local Currency, Savings Account		684,234.20	5,417,916.33
Cash Equivalents			
Time Deposits-Local Currency			20,792,822.77
TOTAL CASH AND CASH EQUIVALENTS			P 26,379,070.32
<u>Receivables</u>			
Loans and Receivable Accounts			
Accounts Receivable	P	2,488,122.58	
Allowance for Impairment-Accounts Receivable		(463,104.73)	P 2,025,017.86
Other Receivables			
Receivable-Disallowances/Charges		633,135.68	
Due from Officers and Employees		-	
Other Receivable		276,858.35	
Allowance for Impairment- Other Receivables		(138,429.18)	771,564.86
TOTAL RECEIVABLES			P 2,796,582.71
<u>Inventories</u>			
Inventory Held for Consumption			
Office Supplies Inventory	P	164,575.80	
Allowance for Impairment- Office Supplies Inventory		-	
Chemicals and Filtering Supplies Inventory		160,914.31	
Allowance for Impairment- Chemicals and Filtering Supplies Inventory		-	
Other Supplies and Materials Inventory		2,362,637.21	
Allowance for Impairment- Other Supplies and Materials Inventory		-	2,688,127.32
TOTAL INVENTORIES			P 2,688,127.32
<u>Other Current Assets</u>			
Advances			
Advances for Payroll			-
Advances to Officers and Employees			-
Deposits			
Guaranty Deposits			14,158.08
TOTAL OTHER CURRENT ASSETS			P 14,158.08
TOTAL CURRENT ASSETS			31,877,938.43
NON-CURRENT ASSETS			
<u>Investments</u>			
Other Investments			P 916,033.68
TOTAL INVESTMENTS			P 916,033.68
<u>Property, Plant and Equipment</u>			
Land			
Land	P	1,906,700.00	
Accumulated Impairment Losses-Land		-	P 1,906,700.00
Infrastructure Assets			
Plant-Utility Plant in Service		52,385,396.87	
Accumulated Depreciation-Plant (UPIS)		(19,354,049.52)	
Accumulated Impairment Losses-Plant (UPIS)		-	33,031,347.35
Buildings and Other Structures			
Buildings			
Administrative Structures and Improvements		9,781,614.16	
Accumulated Depreciation-Buildings		(823,741.57)	
Accumulated Impairment Losses-Buildings		-	8,957,872.59
Machinery and Equipment			
Office Equipment		710,393.00	
Accumulated Depreciation-Office Equipment		(352,483.63)	
Accumulated Impairment Losses-Office Equipment		-	357,909.37
Information and Communication Technology Equipment		1,966,745.47	
Accumulated Depreciation-Information and Communication Technology Equipment		(1,114,403.14)	
Accumulated Impairment Losses-Information and Communication Technology Equipment		-	852,342.33
Transportation Equipment			
Motor Vehicles		2,285,801.43	
Accumulated Depreciation-Motor Vehicles		(1,246,521.84)	
Accumulated Impairment Losses-Motor Vehicles		-	1,039,279.59
Furniture, Fixtures and Books			
Furniture and Fixtures		1,482,316.52	
Accumulated Depreciation-Furniture and Fixtures		(748,741.71)	
Accumulated Impairment Losses-Furniture and Fixtures		-	733,574.81
Other Property, Plant and Equipment			
Power Production Equipment		392,352.86	
Pumping Equipment		7,310,148.41	
Water Treatment Equipment		1,264,311.00	
Communications Equipment		-	
Tools, Shop and Garage Equipment		1,110,908.45	
Accumulated Depreciation-Other Property, Plant and Equipment		(5,576,785.13)	
Accumulated Impairment Losses-Other Property, Plant and Equipment		-	4,500,935.59
Construction in Progress			
Construction in Progress-Infrastructure Assets		-	
Construction in Progress-Buildings and Other Structures		-	
TOTAL PROPERTY, PLANT AND EQUIPMENT			P 51,379,961.63
TOTAL NON-CURRENT ASSETS			52,295,995.31
TOTAL ASSETS			P 84,173,933.74

LIABILITIES

CURRENT LIABILITIES

Financial Liabilities

Payables

Accounts Payable P 754,203.80

Bills/Bonds/Loans Payable

Loans Payable-Domestic 1,694,763.00

TOTAL FINANCIAL LIABILITIES P 2,448,966.80

Inter-Agency Payables

Inter-Agency Payables

Due to BIR P 266,536.63

Due to GSIS 229,952.75

Due to Pag-IBIG 19,663.03

Due to Philhealth 16,190.31

Due to NGAs - 532,342.72

TOTAL INTER-AGENCY PAYABLES P 532,342.72

Provisions

Provisions

Leave Benefits Payable P 1,846,212.78

TOTAL PROVISIONS P 1,846,212.78

TOTAL CURRENT LIABILITIES

P 4,827,522.30

NON-CURRENT LIABILITIES

Financial Liabilities

Bills/Bonds/Loans Payable

Loans Payable-Domestic 13,524,783.55

TOTAL NON-CURRENT FINANCIAL LIABILITIES P 13,524,783.55

Deferred Credits

Deferred Credits

Other Deferred Credits P -

TOTAL DEFERRED CREDITS/UNEARNED INCOME P -

Other Payables

Other Payables

Guaranty/ Security Deposits Payable P 37,075.58

Customers' Deposit Payable 5,000.00

Other Payables -

TOTAL OTHER PAYABLES P 42,075.58

TOTAL NON-CURRENT LIABILITIES

P 13,566,859.13

TOTAL LIABILITIES

P 18,394,381.43

EQUITY

Government Equity

2,659,000.00

Intermediate Accounts

Retained Earnings/(Deficit)

63,120,552.31 65,779,552.31

TOTAL EQUITY

P 65,779,552.31

TOTAL LIABILITIES AND EQUITY

P 84,173,933.74

Prepared by:


KRISTINE ANNE R. ROXAS
 Corporate Budget Specialist A

Approved by:


Engr. GIDEON S. DE LEON
 GENERAL MANAGER

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Republic of the Philippines
HERMOSA WATER DISTRICT
STATEMENT OF CASH FLOWS
 For the Month Ended DECEMBER 31, 2019

	DECEMBER			YEAR TO DATE		
	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE
CASH FLOWS FROM OPERATING ACTIVITIES						
Cash Inflows						
Proceeds from Sale of Goods and Services						
Collection of Income/Revenue	128,632.00	84,000.00	(44,632.00)	1,082,199.00	1,008,000.00	(74,199.00)
Collection of service and business income						
Collection of other non-operating income	2,693,876.00	2,674,925.00	(18,951.00)	36,905,821.52	32,099,100.00	(4,806,721.52)
Other Receipts	1,200.00	-	(1,200.00)	141,773.07	-	(141,773.07)
Receipt of unused petty cash fund	-	-	-	-	-	-
Receipt of refund of overpayment of personnel services	-	-	-	-	-	-
Receipt of refund of cash advances	-	-	-	-	-	-
Receipt of refund of fund transfer	16,223.35	-	(16,223.35)	232,969.89	-	(232,969.89)
Other miscellaneous receipts	-	-	-	2,500,000.00	-	(2,500,000.00)
Total Cash Inflows	2,839,931.35	2,758,925.00	(81,006.35)	40,862,763.48	33,107,100.00	(7,755,663.48)
Cash Outflows						
Payment of Expenses						
Payment of personnel services	1,077,995.78	1,295,183.33	217,187.55	8,359,244.78	15,542,200.00	7,182,955.22
Payment of maintenance and other operating expenses	1,235,437.66	840,875.00	(394,562.66)	12,034,829.08	10,090,500.00	(1,944,329.08)
Payment of financial expenses	-	-	-	-	-	-
Payment of expenses pertaining to/incurred in the prior years	-	42,500.00	42,500.00	430,597.58	510,000.00	79,402.42
Liquidation of prior year's cash advances	-	-	-	-	-	-
Purchase of Inventories	126,525.89	66,666.67	(59,859.22)	2,197,686.81	800,000.00	(1,397,686.81)
Remittance of Taxes, Duties, and Premiums	46,624.45	61,675.00	15,050.55	2,039,923.98	740,100.00	(1,299,823.98)
Remittance to GSIS/Pag-IBIG/PhilHealth/SSS	253,394.67	118,666.67	(134,728.00)	2,942,970.76	1,424,000.00	(1,518,970.76)
Remittance of provident/welfare fund contribution	-	-	-	-	-	-
Remittance of other payables	-	-	-	-	-	-
Other Disbursements	-	-	-	-	-	-
Refund of excess income	-	-	-	-	-	-
Refund of excess Working Fund/fund transfers/Trust Fund	-	-	-	-	-	-
Refund of customers' deposit	-	-	-	2,500,000.00	-	(2,500,000.00)
Refund of cash advances	-	-	-	-	-	-
Refund of income taxes withheld	-	1,666.67	1,666.67	18,466.16	20,000.00	1,533.84
Other disbursements	-	-	-	-	-	-
Total Cash Outflows	2,739,978.45	2,427,233.33	(312,745.12)	30,523,719.15	29,126,800.00	(1,396,919.15)
Net Cash Provided by/(Used in) Operating Activities	99,952.90	331,691.67	231,738.77	10,339,044.33	3,980,300.00	(6,358,744.33)
CASH FLOWS FROM INVESTING ACTIVITIES						
Cash Inflows						
Proceeds from Sale/Disposal of Property, Plant and Equipment						
Receipt of Interest Earned	15,399.33	6,666.67	(8,732.66)	160,229.35	80,000.00	(80,229.35)
Total Cash Inflows	15,399.33	6,666.67	(8,732.66)	160,229.35	80,000.00	(80,229.35)
Cash Outflows						
Purchase/Construction of Property, Plant and Equipment	-	-	-	4,204,517.02	-	(4,204,517.02)
Net Cash Provided By/(Used In) Investing Activities	15,399.33	6,666.67	(8,732.66)	(4,044,287.67)	80,000.00	4,124,287.67
CASH FLOWS FROM FINANCING ACTIVITIES						
Cash Inflows						
Proceeds from Incurrence of Financial Liabilities						
Proceeds from Domestic and Foreign Loans	-	-	-	-	-	-
Proceeds from domestic loans	-	-	-	-	-	-
Proceeds from foreign loans	-	-	-	-	-	-
Equity/Contribution from National Government	-	-	-	-	-	-
Proceeds from Issuance of Capital Stock and other Equity Securities	-	-	-	-	-	-
Total Cash Inflows	-	-	-	-	-	-
Cash Outflows						
Payment of Long-Term Liabilities						
Payment of domestic loans	136,159.00	131,502.42	(4,656.58)	1,578,029.00	1,578,029.00	-
Payment of Interest on Loans and Other Financial Charges	92,199.00	96,855.92	4,656.92	1,162,267.00	1,162,271.00	4.00
Total Cash Outflows	228,358.00	228,358.33	0.33	2,740,296.00	2,740,300.00	4.00
Net Cash Provided By/(Used In) Financing Activities	(228,358.00)	(228,358.33)	(0.33)	(2,740,296.00)	(2,740,300.00)	(4.00)
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS						
Effects of Exchange Rate Changes on Cash and Cash Equivalents	(113,005.77)	110,000.00	223,005.77	3,554,460.66	1,320,000.00	(2,234,460.66)
CASH AND CASH EQUIVALENTS, DECEMBER 1	26,492,076.09	25,210,000.00	(1,282,076.09)	22,824,609.66	24,000,000.00	1,175,390.34
CASH AND CASH EQUIVALENTS, DECEMBER 31	26,379,070.32	25,320,000.00	(1,059,070.32)	26,379,070.32	25,320,000.00	(1,059,070.32)

Breakdown:

Land Bank of the Philippines (Current Account)	4,733,682.13
Land Bank of the Philippines (HYSA)	20,792,822.77
Development Bank of the Philippines (eGov account)	684,234.20
Cash on Hand	168,331.22
Total Cash and Cash Equivalents	26,379,070.32

Prepared by:

KRISTINE ANNE R. ROJAS
 Corporate Budget Specialist A

Approved by:

Engr. GIDEON S. DE LEON
 General Manager



Republic of the Philippines
HERMOSA WATER DISTRICT
 DETAILED STATEMENT OF COMPREHENSIVE INCOME
 For the period ending December 31, 2019


	DECEMBER			YEAR TO DATE		
	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE
REVENUES						
<u>Service and Business Income</u>						
<u>Business Income</u>						
Waterworks Systems Fees	P	P	P	P	P	P
Metered Sales	2,569,546.60	2,540,620.19	(28,926.41)	32,033,854.56	30,487,442.28	(1,546,412.28)
Interest Income	15,586.57	6,666.67	(8,919.90)	160,971.98	80,000.00	(80,971.98)
Fines and Penalties-Business Income	73,421.94	34,298.37	(39,123.57)	1,607,882.96	411,580.47	(1,196,302.49)
Other Business Income						
Miscellaneous Service Revenue	128,632.00	84,000.00	(44,632.00)	1,082,165.00	1,008,000.00	(74,165.00)
Other Water Revenue	146,350.00	100,000.00	(46,350.00)	1,492,147.65	1,200,000.00	(292,147.65)
TOTAL SERVICE AND BUSINESS INCOME	P 2,933,537.11	P 2,765,585.23	P (167,951.88)	P 36,377,022.15	P 33,187,022.75	P (3,189,999.40)
<u>Other Non-Operating Income</u>						
<u>Miscellaneous Income</u>						
Miscellaneous Income	81,286.67	-	(81,286.67)	1,604,450.63	-	(1,604,450.63)
TOTAL OTHER NON-OPERATING INCOME	P 81,286.67	P -	P (81,286.67)	P 1,604,450.63	P -	P (1,604,450.63)
TOTAL REVENUES	P 3,014,823.78	P 2,765,585.23	P (249,238.55)	P 37,981,472.78	P 33,187,022.75	P (4,794,450.03)
EXPENSES						
<u>Personal Services</u>						
<u>Salaries and Wages</u>						
Salaries and Wages-Regular	656,090.61	668,233.33	12,142.72	7,705,904.01	8,018,800.00	312,895.99
Salaries and Wages-Casual/Contractual	11,250.00	27,166.67	15,916.67	320,612.92	326,000.00	5,387.08
Total Salaries and Wages	667,340.61	695,400.00	28,059.39	8,026,516.93	8,344,800.00	318,283.07
<u>Other Compensation</u>						
Personnel Economic Relief Allowance (PERA)	56,000.00	56,500.00	500.00	640,636.36	678,000.00	37,363.64
Representation Allowance (RA)	18,500.00	18,500.00	-	222,000.00	222,000.00	-
Transportation Allowance (TA)	37,200.91	20,166.67	(17,034.24)	234,913.63	242,000.00	7,086.37
Clothing/Uniform Allowance	12,000.00	14,333.33	2,333.33	168,000.00	172,000.00	4,000.00
Productivity Incentive Allowance	-	-	-	-	-	-
Honoraria	-	-	-	-	-	-
Overtime and Night Pay	48,243.65	39,000.00	(9,243.65)	464,639.11	468,000.00	3,360.89
Year End Bonus	141,500.00	125,508.33	(15,991.67)	1,460,024.00	1,506,100.00	46,076.00
Cash Gift	-	-	-	-	-	-
Other Bonuses and Allowances	436,700.00	44,666.67	(392,033.33)	524,400.00	536,000.00	11,600.00
Total Other Compensation	750,144.56	318,675.00	(431,469.56)	3,714,613.10	3,824,100.00	109,486.90
<u>Personnel Benefit Contributions (Administrative Expenses)</u>						
Retirement and Life Insurance Premiums	78,902.28	80,933.33	2,031.05	926,011.54	971,200.00	45,188.46
Pag-IBIG Contributions	2,800.00	3,200.00	400.00	32,100.00	38,400.00	6,300.00
PhilHealth Contributions	8,202.53	10,500.00	2,297.47	94,687.11	126,000.00	31,312.89
Employees Compensation Insurance Premiums	2,800.00	3,200.00	400.00	32,100.00	38,400.00	6,300.00
Provident/Welfare Fund Contributions	-	-	-	-	-	-
Total Personnel Benefit Contributions (Administrative Expenses)	92,704.81	97,833.33	5,128.52	1,084,898.65	1,174,000.00	89,101.35
<u>Other Personnel Benefits (Administrative Expenses)</u>						
Terminal Leave Benefits	676,362.78	56,941.67	(619,421.11)	676,362.78	683,300.00	6,937.22
Other Personnel Benefits	-	4,000.00	4,000.00	-	48,000.00	48,000.00
Total Other Personnel Benefits (Administrative Expenses)	676,362.78	60,941.67	(615,421.11)	676,362.78	731,300.00	54,937.22
TOTAL PERSONAL SERVICES	P 2,186,552.76	P 1,172,850.00	P (1,013,702.76)	P 13,502,391.46	P 14,074,200.00	P 571,808.54
<u>Maintenance and Other Operating Expenses</u>						
<u>Traveling Expenses (Administrative Expense)</u>						
Traveling Expenses-Local	P 22,549.00	P 16,666.67	P (5,882.33)	P 173,046.00	P 200,000.00	P 26,954.00
Total Traveling Expenses (Administrative Expense)	22,549.00	16,666.67	(5,882.33)	173,046.00	200,000.00	26,954.00
<u>Training and Scholarship Expenses (Administrative Expense)</u>						
Training Expenses	63,120.00	30,000.00	(33,120.00)	350,911.00	360,000.00	9,089.00
Total Training and Scholarship Expenses (Administrative Expense)	63,120.00	30,000.00	(33,120.00)	350,911.00	360,000.00	9,089.00
<u>Supplies and Materials Expenses (Administrative Expense-except item no.5)</u>						
Office Supplies Expenses	129,750.93	17,666.67	(112,084.26)	205,695.73	212,000.00	6,304.27
Fuel, Oil and Lubricants Expenses	66,024.06	36,500.00	(29,524.06)	435,886.85	438,000.00	2,113.15
Chemical and Filtering Supplies Expenses (Water Treatment Expense)	5,985.71	7,166.67	1,180.96	83,799.98	86,000.00	2,200.02
Other Supplies and Materials Expenses	-	166.67	166.67	-	2,000.00	2,000.00
Total Supplies and Materials Expenses (Administrative Expense-except item no.5)	201,760.70	61,500.00	(140,260.70)	725,382.56	738,000.00	12,617.44
<u>Utility Expenses (Administrative Expense)</u>						
Electricity Expenses	39,966.25	23,833.33	(16,132.92)	278,833.49	286,000.00	7,166.51
Total Utility Expenses (Administrative Expense)	39,966.25	23,833.33	(16,132.92)	278,833.49	286,000.00	7,166.51
<u>Communication Expenses (Administrative Expense)</u>						
Postage and Courier Services	-	416.67	416.67	2,693.00	5,000.00	2,307.00
Telephone Expenses						
Telephone Expenses - Mobile	13,916.31	9,250.00	(4,666.31)	109,072.95	111,000.00	1,927.05
Telephone Expenses - Landline	3,099.67	2,650.00	(449.67)	24,877.81	31,800.00	6,922.19
Internet Subscription Expenses	5,398.00	2,950.00	(2,448.00)	34,211.36	35,400.00	1,188.64
Cable, Satellite, Telegraph and Radio Expenses	1,298.00	1,533.33	235.33	9,189.52	18,400.00	9,210.48
Total Communication Expenses (Administrative Expense)	23,711.98	16,800.00	(6,911.98)	180,044.64	201,600.00	21,555.36
<u>Generation, Transmission and Distribution Expenses</u>						
<u>Generation, Transmission and Distribution Expenses</u>						
Fuel for Power Production	40,173.17	21,250.00	(18,923.17)	243,858.47	255,000.00	11,141.53
Power or Fuel Purchased for Pumping	818,179.99	406,666.67	(411,513.32)	4,869,665.61	4,880,000.00	10,334.39
Water Treatment Operations Expenses	4,400.00	10,333.33	5,933.33	121,150.00	124,000.00	2,850.00
Transmission and Distribution-Engineering Expenses	70,529.81	61,666.67	(8,863.14)	727,169.73	740,000.00	12,830.27
Total Generation, Transmission and Distribution Expenses	933,282.97	499,916.67	(433,366.30)	5,961,843.81	5,999,000.00	37,156.19
<u>Confidential, Intelligence and Extraordinary Expenses (Administrative Expenses)</u>						
Extraordinary and Miscellaneous Expenses	7,296.78	8,200.00	903.22	64,895.73	98,400.00	33,504.27
Total Confidential, Intelligence and Extraordinary Expenses (Administrative Expenses)	7,296.78	8,200.00	903.22	64,895.73	98,400.00	33,504.27
<u>Professional Services (Administrative Expenses)</u>						
Legal Services	-	4,500.00	4,500.00	2,800.00	54,000.00	51,200.00
Auditing Services	-	4,166.67	4,166.67	-	50,000.00	50,000.00
Total Professional Services (Administrative Expenses)	-	8,666.67	8,666.67	2,800.00	104,000.00	101,200.00
<u>General Services (Administrative Expenses)</u>						
Janitorial Services	2,400.00	2,400.00	-	19,819.35	28,800.00	8,980.65
Security Services	64,000.00	32,000.00	(32,000.00)	380,000.00	384,000.00	4,000.00
Other General Services	-	-	-	-	-	-
Total General Services (Administrative Expenses)	66,400.00	34,400.00	(32,000.00)	399,819.35	412,800.00	12,980.65
<u>Repairs and Maintenance</u>						
Repairs and Maintenance-Infrastructure Assets	39,966.27	72,500.00	32,533.73	866,443.05	870,000.00	3,556.95
Repairs and Maintenance-Buildings and Other Structures	-	4,166.67	4,166.67	4,880.00	50,000.00	45,120.00
Repairs and Maintenance-Machinery and Equipment						
R & M-Office Equipment	7,800.00	3,750.00	(4,050.00)	13,200.00	45,000.00	31,800.00
R & M - Other Machineries	-	1,250.00	1,250.00	9,100.00	15,000.00	5,900.00
Repairs and Maintenance-Transportation Equipment	9,442.68	17,916.67	8,473.99	204,613.01	215,000.00	10,386.99
Repairs and Maintenance-Other Property, Plant and Equipment	24,565.00	18,333.33	(6,231.67)	215,130.67	220,000.00	4,869.33
Total Repairs and Maintenance	81,773.95	117,916.67	36,142.72	1,313,366.73	1,415,000.00	101,633.27

Taxes, Insurance Premiums and Other Fees (Administrative Expenses)						
Taxes, Duties and Licenses	50,974.52	60,425.00	9,450.48	721,811.36	725,100.00	3,288.64
Fidelity Bond Premiums	-	833.33	833.33	8,400.00	10,000.00	1,600.00
Insurance Expenses	-	5,833.33	5,833.33	8,561.06	70,000.00	61,438.94
Total Taxes, Insurance Premiums and Other Fees (Administrative Expenses)	50,974.52	67,091.67	16,117.15	738,772.42	805,100.00	66,327.58
Other Maintenance and Operating Expenses (Administrative Expenses)						
Advertising, Promotional and Marketing Expenses	10,000.00	13,333.33	3,333.33	61,100.00	160,000.00	98,900.00
Printing and Publication Expenses	-	3,333.33	3,333.33	-	40,000.00	40,000.00
Representation Expenses	56,527.09	59,666.67	3,139.58	713,665.77	716,000.00	2,334.23
Rent/Lease Expenses	10,070.00	13,333.33	3,263.33	154,243.52	160,000.00	5,756.48
Membership Dues and Contributions to Organizations	23,000.00	6,583.33	(16,416.67)	68,800.45	79,000.00	10,199.55
Directors and Committee Members' Fees	74,261.43	47,775.00	(26,486.43)	566,358.29	573,300.00	6,941.71
Other Maintenance and Operating Expenses	300,523.15	138,283.33	(162,239.82)	688,923.91	1,659,400.00	970,476.09
Other Discounts	-	5,416.67	5,416.67	-	65,000.00	65,000.00
Total Other Maintenance and Operating Expenses (Administrative Expenses)	474,381.67	287,725.00	(186,656.67)	2,253,091.94	3,452,700.00	1,199,608.06
TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES	P 1,965,217.82	P 1,172,716.67	P (792,501.15)	P 12,442,807.67	P 14,072,600.00	P 1,629,792.33
Financial Expenses						
Financial Expenses (Administrative Expenses)						
Interest Expenses	P 92,199.00	P 96,858.33	P 4,659.33	P 1,162,267.00	P 1,162,300.00	P 33.00
Bank Charges	-	-	-	-	-	-
TOTAL FINANCIAL EXPENSES	P 92,199.00	P 96,858.33	P 4,659.33	P 1,162,267.00	P 1,162,300.00	P 33.00
Non-Cash Expenses						
Depreciation						
Depreciation-Infrastructure Assets	163,264.57	153,333.33	(9,931.24)	1,831,381.63	1,840,000.00	8,618.37
Depreciation-Buildings and Other Structures	24,454.04	26,000.00	1,545.96	293,448.48	312,000.00	18,551.52
Depreciation-Office Equipment	10,655.90	11,250.00	594.10	126,439.12	135,000.00	8,560.88
Depreciation - ICT Equipment	25,952.56	26,833.33	880.77	309,721.62	322,000.00	12,278.38
Depreciation-Transportation Equipment	16,632.01	17,500.00	867.99	199,584.12	210,000.00	10,415.88
Depreciation-Furniture and Fixtures	21,963.61	23,000.00	1,036.39	263,563.32	276,000.00	12,436.68
Depreciation-Other Property, Plant and Equipment	63,144.37	59,500.00	(3,644.37)	704,394.68	714,000.00	9,605.32
Total Depreciation	326,067.06	317,416.67	(8,650.39)	3,728,532.97	3,809,000.00	80,467.03
Impairment Loss						
Impairment Loss-Loans and Receivables	44,694.56	4,166.67	(40,527.89)	44,694.56	50,000.00	5,305.44
TOTAL NON-CASH EXPENSES	P 370,761.62	P 321,583.33	P (49,178.29)	P 3,773,227.53	P 3,859,000.00	P 85,772.47
TOTAL EXPENSES	P 4,614,731.20	P 2,764,008.33	P (1,850,722.87)	P 30,880,693.66	P 33,168,100.00	P 2,287,406.34
COMPREHENSIVE INCOME (LOSS)	P (1,599,907.42)	P 1,576.90	P 1,601,484.32	P 7,100,779.12	P 18,922.75	P (7,081,856.37)

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